



MALAYSIA GREEN BUILDING COUNCIL

ANNUAL REPORT

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Established Member of



WORLD
GREEN
BUILDING
COUNCIL

Annual Report 2023-2024

Malaysia Green Building Council

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Vision & Mission

Vision

malaysiaGBC aims to transform the building and construction industry from the current 'business as usual' to one that is sustainable.

Our advocacy efforts involve policymakers, professionals and society at large in the quest to raise the awareness of all stakeholders of the building and construction industry into one that respects our environment by embracing green projects and practices.

Mission

malaysiaGBC's mission is to be the key driving force towards a sustainable built environment in Malaysia.

Key Roles

- Collaborate and support both government and private sectors in the development of green buildings.
- To facilitate exchange and proliferation of knowledge and skills in the development of a sustainable built environment.
- To be the reference centre for sustainable building resources.
- To be the platform for networking on matters relating to sustainability, nationally and internationally.
- To promote and stimulate demand for sustainable buildings.

Goals & Objectives

- To support the government in developing a sustainable built environment in Malaysia.
- To facilitate an exchange of knowledge among all stakeholders in the building and construction industry.
- To be the reference centre for sustainable building resources in Malaysia.
- To promote and stimulate demand for sustainable buildings.
- To obtain and disseminate information on the latest global developments on sustainability in the building and construction industry, among malaysiaGBC members and the public.
- To support and facilitate exchanges of knowledge with other associations which conduct similar work as well as government agencies, local authorities, educational and scientific bodies.
- To engage in research and development on matters relating to green building, theory and practice of sustainability in the building and construction industry or allied subjects.
- To create affiliations and alliances with any institution, association or society with similar objectives to those of malaysiaGBC on such terms or conditions as may be mutually beneficial

Council Member 2023-2025



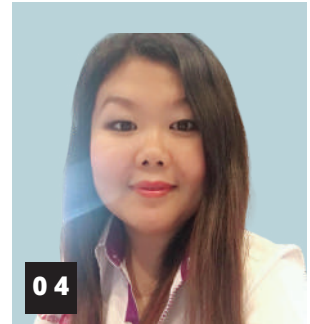
AR. (DR.) SERINA HIJJAS
President



TS. LIM VINCENT
Vice President



DR. TS. TAN SIE TING
Honorary Secretary



CARRON LEE
Honorary Treasurer



SIM CHEE LIANG
Immediate Past President



AR. CHAN SEOUNG AUN
Council Member



CHEONG YUN KIM
Council Member



AR. MICHAEL CHING
Council Member



LOGEN CHETTY
Council Member



PROF. AR. LIM CHIN HAW
Council Member



IR. NG YONG KONG
Council Member



TS. NGOH WAN FEI
Council Member



TS. SITI ISMA HANI
Council Member



TS. DR. TAMILSALVI MARI
Council Member



IR. IZDIHAR SUPAAT
Past President in Council



PROF. (I) AR. SARLY ADRE SARKUM
Past President in Council

President's Report

Looking back at malaysiaGBC's road map progress in 2023 grants us an opportunity to review our achievement of performance targets and reflect on next steps needed to further realise our sustainability agenda.

The five key areas of malaysiaGBC's Road Map 2021-2025 focus on accelerating the uptake of Green Buildings & Climate Awareness, incorporating UN SDGs & ESG into the building industry and supply chain, driving Net Zero Carbon and Carbon Neutrality Frameworks, raising awareness of Health & Wellbeing in buildings and promoting Green Financing & TCFD reporting. These focus areas all pertain to major concerns both globally and locally in transitioning towards more sustainable Malaysian built environments.

Moving forward into 2024-2025, the outcomes of the roadmap now serve as a solid foundation for malaysiaGBC's Core Pillars for a Sustainable Built Environment further driving systematic change in the Malaysia's building and construction sectors both bottom-up and top-down. The introduction of malaysiaGBC's Core Pillars build onto our roadmap a heightened sense of focus & urgency on the following key indicators:

- Zero Carbon: Energy Efficiency, Renewable Energy and Transportation
- Resources Circularity: Water, Waste and Building Materials
- Resilience: Biodiversity, Health and Just Transition

2023 saw Malaysia's launch of our national plans for the Energy Transition, while concurrently malaysiaGBC joined in supporting WorldGBC's #BuildingTheTransition commitment at COP28 to achieve total decarbonization of built environments worldwide. These two initiatives are interrelated in terms of their emphasis on operational carbon

reduction and increased renewable energy generation but in #BuildingTheTransition malaysiaGBC strives to emphasize a whole-life carbon approach, inclusive of both operational & embodied emissions in our nation's journey towards Zero Carbon buildings.

Following WorldGBC's launch of #BuildingTheTransition at COP28 and World Green Building Week 2023, malaysiaGBC launched the Carbonscore website - carbonscore.org.my - in Q4 2023. Open to all Malaysians, from individual households to owners and operators of large buildings, CarbonScore is now available to the public as a tool to measure annualised operational & embodied carbon emissions in existing buildings, a first in Southeast Asia.

Green Pages Malaysia will also relaunch later this year in a new direction and we are excited to be able to announce a new format that includes highlights of green projects that are making a difference in sustainability together with green industry in support of the increasing green material demands from the industry.

Finally, we are grateful to our sponsors, members, secretariate, council and volunteers who continue to build malaysiaGBC from strength to strength as we provide the tools and resources necessary for our built environments to transition towards a Zero Carbon future for all Malaysians.



Ar. (Dr.) Serina Hijjas
President 2023-2025



Roadmap 2021-2025

Our mission is to accelerate the green transformation of the building and construction sector across three core pillars:

Climate Action

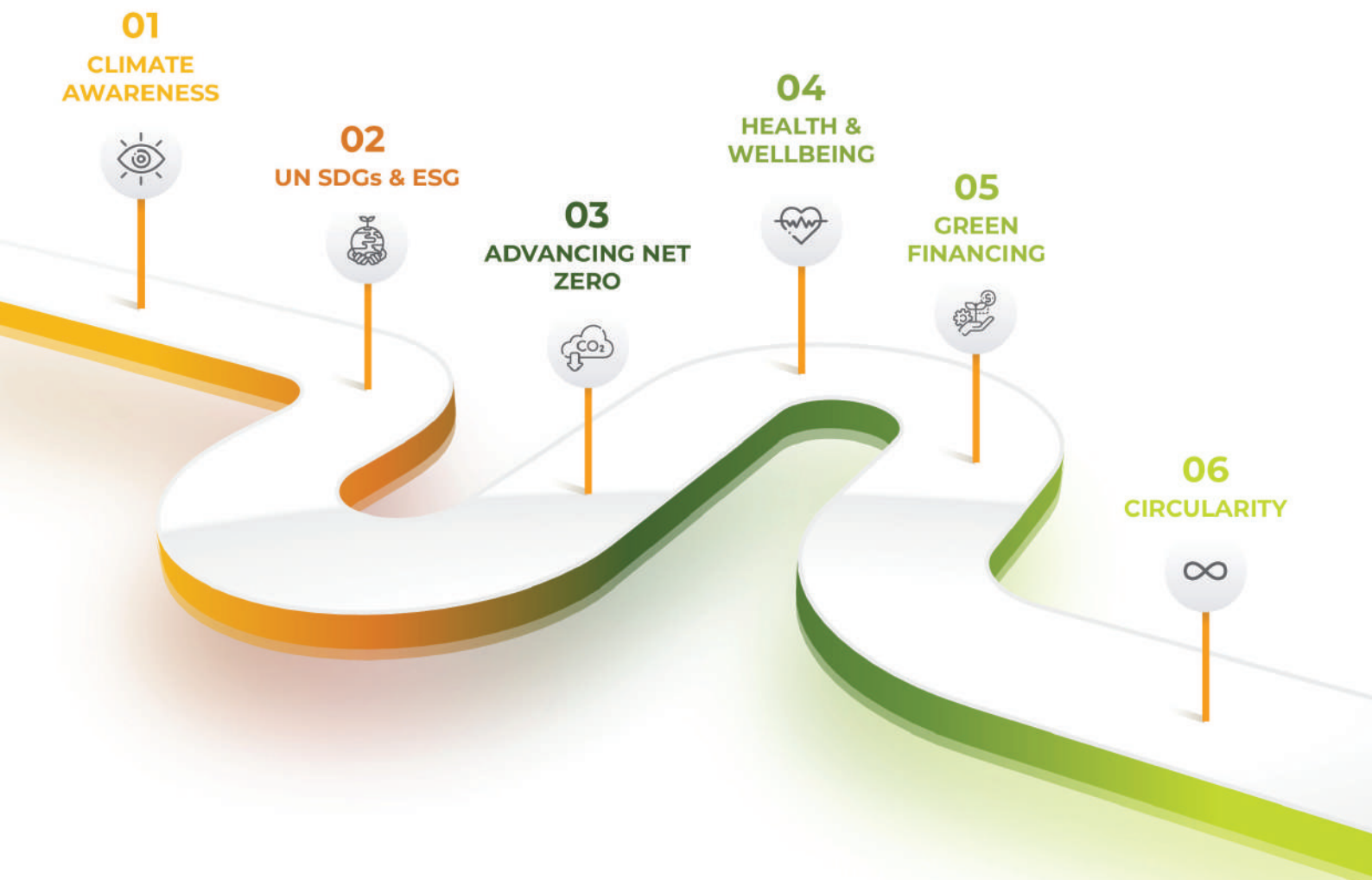
Promoting green buildings, advancing net zero pathways and addressing the whole life carbon emissions of both new and existing buildings

Health & Wellbeing

Enabling a built environment that delivers resilient, healthy, equitable and inclusive buildings, communities, townships and cities

Resource Circularity

Securing regenerative, resource efficient and waste-free infrastructure while providing socio-economic benefit within a thriving Cradle-to-Cradle circular economy



01

World Green Building
Council (WorldGBC)
& Asia Pacific Network
(APN)

World Green Building Council & Asia Pacific Network

The World Green Building Council (WorldGBC) catalyses the uptake of sustainable and decarbonised built environments for everyone, everywhere. The global action network of 80+ Green Building Councils and their 46,000 members works with businesses, organisations and governments to deliver on the ambitions of the Paris Agreement and UN Global Goals for Sustainable Development.

#BuildingTheTransition

In 2023, against the backdrop of COP28 and the world's first Global Stocktake, global attention shifted to solutions that must be scaled to tackle the tipping point in climate change, humanitarian challenges and economic uncertainties. There is no question that the world must undergo a transition to ensure our survival on this planet. The transition required to regenerate and repair our planet will see systemic transformation across all sectors. As the largest contributing sector to energy-related carbon emissions (37% globally), the built environment must be a key agent of change in the transition to a decarbonised, sustainable and resilient society. At COP28 in Dubai, UAE, the green building network put a spotlight on how built environments are a key part of the worldwide transition to a sustainable future.¹

WorldGBC Publications 2023-2024²

WorldGBC's Global Policy Principals – April 2023
Circular Built Environment Playbook – May 2023
Sustainable and Affordable Housing Report – May 2023
2023 Advancing Net Zero Status Report – July 2023
World Green Building Week – September 2023
Building a Water-Resilient Future – November 2023
Social Impact across the Built Environment - December 2023
#BuildingLife Roadmap Analysis Report – March 2024

WorldGBC Programmes and Working Groups

malaysiaGBC's ongoing involvement in global initiatives included our participation in the WorldGBC's Sustainable Finance Task Force, Advancing Net Zero Steering Committee, EU Taxonomy & ESG Working Groups, Feedback to SBTi Public Consultation, WorldGBC CEO Network and the ongoing contribution of malaysiaGBC's CarbonScore to the WorldGBC's Advancing Net Zero (ANZ) programme.

UNFCCC Asia-Pacific Climate Week 2023

In November, malaysiaGBC and WorldGBC jointly hosted a side event at the UNFCCC's Asia-Pacific Climate Week 2023 in Johor Bahru, Malaysia, shining a spotlight on the Built Environments' Role in Accelerating National Energy Transitions. The event provided a platform for technical experts, policymakers and advocates to explore challenges specific to the region, notably growing rates of urbanization, escalating energy needs and the paramount urgency of realizing climate-neutral development.

2023 Asia Pacific Network Meetings

The annual Asia Pacific Regional Network (APN) meeting was held 26-28 September 2023 in Bohol, Philippines and coincided with the Philippines Green Building Council (PHILGBC) 2023 Building Green Conference. The meeting was attended by representatives from the Australia, Hong Kong, India, Korea, Malaysia, Philippines, Singapore, Sri Lanka and Vietnam Green Building Councils. MalaysiaGBC actively participated in the meeting, contributing to discussions and collaborations on key environmental priorities. Highlights of the agenda included breakout group discussions amongst the respective GBCs focusing on three priority action areas: Decarbonisation, Resources and Circularity, and Sustainable Finance. Following the APN meeting, quarterly working groups were convened to perpetuate APN collaboration and coordinated action in these key areas throughout 2024.

1 worldgbc.org/wgbw23/

2 WorldGBC Publications are freely available for download at www.worldgbc.org

UNFCCC Asia-Pacific Climate Week 2023



Role of Built Environment in Accelerating National Decarbonisation Pathways

Asia-Pacific Climate Week 2023

Wednesday, 15 November 2023 09:00 am - 10:00 am

Moderator



Joy Gai
WorldGBC Asia Pacific Programmes Head

Panelist



Ar. (Dr.) Serina Hijas
malaysiaGBC President



CK Tang
Principal of CK AT WORW Sdn Bhd



Prof. Ts. Dr. Ahmad Hamdan
malaysiaGBC Southern Immediate Past Chairman



Maimunah Jaffar
Director Iskandar Regional Development Authority

Admission is Free



Link to join (Microsoft Teams):
bit.ly/AsiaPacificClimateWeek2023



2023 Asia Pacific Network Meetings



02

Government Links & External Events

malaysiaGBC Gov Liaison/Outreach

Iskandar Regional Development Authority (IRDA)

14 January 2023 - IRDA office & Virtual via ZOOM

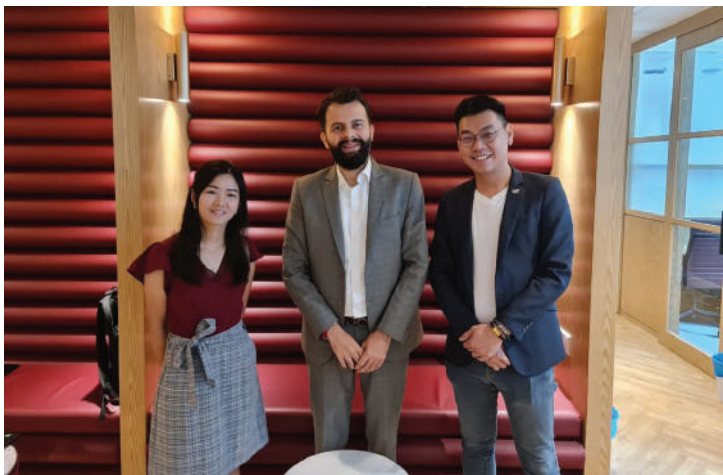
A hybrid discussion between Iskandar Regional Development Authority, malaysiaGBC and Greenbuildingindex on implementation of UBBL 38A and also ways to turn ways to create low carbon data centre. It was a great exchange of ideas, and the team is enthusiastic about advancing efforts to create a greener environment in Johor.



World Green Building Council (WorldGBC)

8 June 2023 - malaysiaGBC Office, KL Eco City

Ts. Lim Vincent and Ts. Dr. Tan Sie Ting met with Mihir Thakkar, Director of USGBC, to discuss the importance of achieving zero waste in the sustainable built environment. Drawing inspiration from the successful precedent set by the USGBC TRUE program, they are eager to learn from their accomplishments.



Strengthening The Economy Launch Ceremony

27 July 2023 - Dewan Persidangan, Suruhanjaya Sekuriti, Bukit Kiara

Our CEO, Mr. Mitch Gellber was honored to attend the “Strengthening the Economy” launch ceremony, where the Prime Minister unveiled some fantastic steps towards sustainability:

1. The government is gearing up to release a comprehensive National Energy Transition Roadmap later this year. This roadmap will pave the way for Malaysia’s journey towards cleaner and greener energy solutions, ensuring a sustainable future for generations to come.
2. The government is taking progressive strides to promote eco-friendly transportation and combat climate change. Soon, we may see exciting incentives for Electric Vehicles (EVs) and Carbon Capture Utilisation & Storage (CCUS) technologies, driving us towards a low-carbon future.



56th Asean Day Celebration

8 August 2023 - International Islamic University, Gombak, Selangor

We were honored to participate in the 56th ASEAN Day Celebration, hosted by the Ministry of Foreign Affairs, Malaysia, in collaboration with the International Islamic University Malaysia (IIUM). The event's theme, "Promoting Regional Sustainable Growth," aligns perfectly with our mission. Our team at MalaysiaGBC was delighted to contribute as an exhibitor, and we are grateful for the opportunity to support a sustainable future.



Climate Change Forum: Road To COP28

4 September 2023 - Dewan Damar Sari, Putrajaya

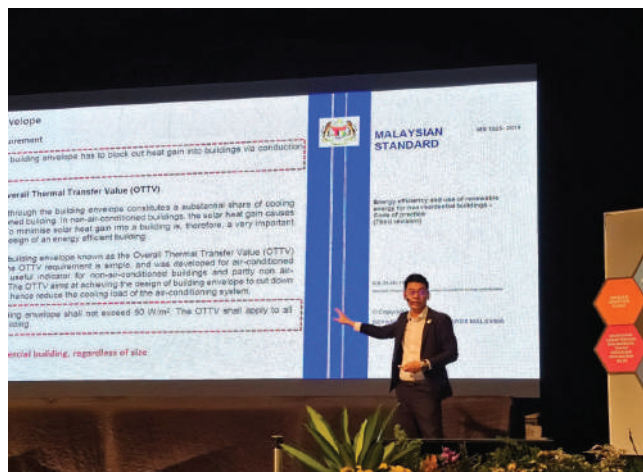
Ar. Dr. Serina Hijjas and Ts. Lim Vincent had the honor of participating in the Climate Change Forum: Road to COP28. This event convened experts to discuss and strategize on one of the most critical issues of our time: climate change. It marked a significant milestone by bridging the gap between scientific expertise, policymaking, and public aspirations. The two insightful sessions, “Achieving a Net-Zero Future through a Just Transition” and “Harnessing Nature-Based Solutions towards Mitigating Climate Change,” illuminated innovative solutions and strategies to combat climate change.



DBKL Think Green & Be Creative 2050 Seminar: ‘Climate Change Action’

21 September 2023 - Hotel Sunway Putra, Kuala Lumpur

Malaysia Green Building Council’s Vice President, Ts. Lim Vincent, delivered an insightful presentation on ‘Efficient and Climate-Resilient Buildings’ at the recent DBKL Think Green & Be Creative 2050 Seminar: ‘Climate Change Action’. The event was officiated by YBhg Datuk Sr Hj. Kamarulzaman Bin Mat Salleh, the Mayor of Kuala Lumpur.



Invited Event 2023

28 February 2023

Malaysian Housing and Property Summit

Our Honorary Secretary, Ts. Lim Vincent, and Honorary Treasurer, Sr. Ng Seh Ban, attended the prestigious 2023 Malaysian Housing and Property Summit, organized by KSI in collaboration with FIABCI Malaysia. Held at the Berjaya Times Square Hotel in Kuala Lumpur on February 28, this high-level forum brought together key stakeholders to evaluate the industry's strategic challenges, trends, and issues. We are excited to bring back valuable insights and knowledge to help shape the future of sustainable housing in Malaysia.



27 May 2023

PAM Awards & Annual Dinner (Celebrating 100 Years)

Pertubuhan Arkitek Malaysia (PAM) invited MalaysiaGBC to attend the PAM Awards and Annual Dinner 2023 as special guests. The event was held on Saturday, 27 May 2023, at the Grand Ballroom, Shangri-La Kuala Lumpur. Our council members, Ts. Lim Vincent and Sr. Ng Seh Ban, along with several representatives from our Northern chapter, attended the event. Additionally, our MalaysiaGBC President, Mr. Sim Chee Liang, was invited as a special guest for the evening.



30-31 May 2023

CPNE Series: World Power Plant Innovation Conference 2023

Resetting the Foundation of Power Plant System Today for A Better Tomorrow which was held on 30 – 31 May 2023 at Royale Chulan Hotel Kuala Lumpur. This event is the largest and most exclusive networking event for power producers, utilities, EPCs, consultants, OEMs, electricity generators, energy solution providers and large-scale energy consumers.

As large centralized power generation business models evolve into cleaner and more sustainable energy sources, The CPNE SERIES: World Power Plant Innovation Conference 2023 brings together energy experts from around the world to explore emerging approaches in this sector.

The purpose of this conference is to provide attendees with actionable knowledge into how Power companies can transition operations and maintenance from traditional to digitally enabled. For two days, our experts will dive deep into how Tech-enabled transformation combines new technologies with traditional improvement to provide large value across four key areas: Operations; Maintenance; Energy Efficiency; and Health, Safety, Security, and Environment (HSSE). Moreover, they will discuss the latest developments in the energy sector, share best practices, and cutting-edge energy technologies to reduce the environmental impact of energy production.



15 July 2023

64th ANNUAL DINNER & AWARDS NIGHT – IEM

IEM celebrated this auspicious occasions, they were organizing the 64th Annual Dinner & Awards Night 2023 on Saturday, 15th July 2023 at One World Hotel, Petaling Jaya.

The objective of this dinner is to celebrate IEM 64th Birthday and to foster closer rapport amongst engineers, consultants, professionals, academicians, property developers, suppliers, contractors, and building manufacturers as well as others who are related to the engineering fraternity.



26-29 July 2023

ARCHIDEX - Focus Forum 2023

We were honored to participate in the prestigious ARCHIDEX 2023 forum, alongside the Taiwan Excellent Sustainable Innovation Challenge. The organizers' efforts in creating an environment conducive to learning and collaboration were instrumental in the event's success.

We were privileged to have an array of distinguished speakers, including Ar. Angela Bejarano, Ts. Lim Vincent, and Ts. Dr. Tan Sie Ting. Their captivating presentations provided a wealth of knowledge, provoking thought and inspiring innovation.



28 July 2023

Taiwan Excellent Sustainable Innovation Challenge at ARCHIDEX 2023

Our Honorary Secretary, Dr. Tan Sie Ting, had the incredible opportunity to participate as a judge in the prestigious Taiwan Excellence Sustainable Innovation Challenge at ARCHIDEX2023!

As a judge, Dr. Tan Sie Ting had the privilege of witnessing some of the most innovative projects that aim to make a positive impact on our environment and society.

Congratulations to all the participants for their hard work and commitment to making a positive impact on our planet!



15 August 2023

Circular Economy Conference 2023 (CEC)

Our CEO, Mr. Mitch Gelber has been invited to be the moderator for the Circular Economy Conference 2023 in the topic; “how fast-moving consumer goods (FMCG) participating in the circular economy? The extended producer responsibility (EPR) alliance.”

Still adhering to the steadfast objective of educating and encouraging public-listed companies, MNCs, SMEs, entrepreneurs, employees from the sustainability department as well as environmental enthusiasts, this comprehensive conference would not only educate but push forward the green initiative and a circular economy.



Star Circular Economy Conference 2023

STREAM FOR FREE

15 August 2023
Tuesday | 9.00am to 5.30pm

Green Investment Towards A Circular Economy

Panel Discussion

How are fast-moving consumer goods (FMCG) participating in the circular economy? The Extended Producer Responsibility (EPR) Alliance

Mitch Gelber
CEO
Malaysia Green Building Council

REGISTER NOW

Organiser **Star** MEDIA GROUP Platinum Sponsor **UOB**

6-7 September 2023

IEM-JSM-ST ASEAN ELECTROTECHNICAL SYMPOSIUM & EXHIBITION 2023

The International Electrotechnical Symposium & Exhibition (IESE) Malaysia is a conference and trade show that focuses on the electrical and electronics industry. The event brings together experts, manufacturers, and industry leaders to showcase their products, share knowledge, and exchange ideas on the latest developments in the field. The goal of IESE Malaysia is to promote the growth and advancement of the electrical and electronics industry and provide a platform for networking and collaboration among industry stakeholders.

The main theme of the Symposium is “Standards Drive ESG Excellence”, it will feature keynotes and presentations on the following sub-themes: “Sustainable energy solutions and green technology”, “Climate change and carbon footprint reduction”, “Social impact of renewable energy projects”, and “Recent Trend in Sustainability”, as well as challenges and opportunities in these fields.

In line with their commitment to bring in the experts of their field from the ASEAN community, they have been invited malaysiaGBC to be one of the speaker with the following topic “Energy-Efficient Buildings” on the 7 September 2023. Ir. Ahmad Izdihar represented malaysiaGBC as one of the speakers and presented the topic of “Can We Afford Not To Build Green?” at Kuala Lumpur Convention Centre, KLCC.



IESE IEM JSM-ST ASEAN ELECTROTECHNICAL SYMPOSIUM & EXHIBITION 2023

MEET OUR KEYNOTE SPEAKERS & PANELISTS

CPD POINTS: 9
IEM23/HQ/332/S

Vimal Mahendru
IEC Vice President

Shawn Paulsen
IEC Vice President

Nurhafiza binti Mohamed Hasan
Energy Commission

Hussaimizzur Hussain
DSM

Dr. Konendra Naidu
IEEE

Ir. Chin Lee Tuck
PUJA

Ir. Ts Zulkifli Umar
Energy Commission

His Excellency Dr. Chan Sodavath
Ministry of Mines & Energy, Cambodia

Mr. Paul Loke
IEC

Mr. Eugene Quah
Schneider Electric

Ir. Ahmad Izdihar
malaysiaGBC

Dr. Florio C. Varela
PTC

Mr. Effinizam Abdul Latif
TNB

Ar. Zulkifli Zahari
MAESCO

Ts Siti Birikha Mohd Ali
IET

Dr Che Hong Seng
TEEAM

Ir. Siti Nor bt Hassan
JKR

REGISTER NOW

PLATINUM SPONSOR **Schneider Electric** **CHINT**

KUALA LUMPUR CONVENTION CENTRE, KLCC

6 - 7 SEPTEMBER 2023

6-9 October 2023

ENGINEER & MARVEX

ENGINEER & MARVEX is the region's most anticipated Engineering and Air-Conditioning, Mechanical Ventilation & Refrigeration exhibition and conference. malaysiaGBC has been continuous support as one of the supporting associations for the 2nd edition of ENGINEER & MARVEX 2023 which was held on 6-9 September 2023 at Kuala Lumpur Convention Centre.

This year malaysiaGBC has conducted a power talk: Industry sessions during the exhibition. The topic that has been covered is Empowering Sustainable Futures: The Vital Role of Engineers in Achieving Net Zero Construction by Ts. Lim Vincent. Ts. Dr. Tan Sie Ting has discussed on the Revolutionizing Building Design with Innovative Green Technology & Design Philosophy. Lastly our malaysiaGBC CEO, Mr. Mitch Gelber gave an insight of the Introduction to malaysiaGBC CarbonScore.



4-6 October 2023

IGEM 2023

malaysiaGBC is thrilled to announce our participation at IGEM Malaysia 2023, the ultimate showcase of green technologies and eco-friendly innovations!

This event was held at the Kuala Lumpur Convention Centre from 4-6 October 2023 to explore the latest advancements in green building, sustainability practices, and environmental initiatives.



18 October 2023

100% Electrified Communities – Empowering Sustainable Communities

Our President, Ar. (Dr.) Serina, was invited to moderate the online conference titled “100% Electrified Communities - Empowering Sustainable Communities” on October 18, 2023. The conference aimed to explore the journey towards electrifying houses, apartments, and condominiums, with a focus on electric vehicle chargers and rooftop solar solutions.



19 October 2023

BCI Equinox Kuala Lumpur

On behalf of the malaysiagbc, we're incredibly proud to share that our Honorary Secretary, Dr. Ts. Tan Sie Ting, was invited as a special guest speaker at the BCI Equinox event hosted at the prestigious Royale Chulan Kuala Lumpur.

Dr. Tan's insightful presentation revolved around the crucial topic of "Aligning Digital Technologies to Decarbonise the Built Environment." We firmly believe that digital innovation is key to a sustainable future, and this event allowed us to delve deeper into how we can make this vision a reality.

Together, we are committed to advancing the cause of green building and sustainable development.



20-21 October 2023

CIDB-CIOB Youth Arena Convention Malaysia (YACM)

malaysiaGBC was invited to be a supporting organisations and forum panel from CIDB and CIOB for their Youth Arena Convention Malaysia (YACM) 2023. This event was held on 20-21 October 2023 at CIDB Convention Centre, Kuala Lumpur.

This distinguished event is tailored specifically to engage and empower undergraduates from at least 15 esteemed universities and colleges across Malaysia. We firmly recognize the significance of these young individuals as the future leaders and vital backbone of our nation's esteemed construction industry. The objective of this event is to provide an exceptional platform for profound career growth and professional development.



4-8 November 2023

Malaysia Urban Forum (MUF) – Catalysing Transformative Action for Sustainability and Resilient Urbanisation

The Malaysia Urban Forum (MUF) is an annual national urban forum that serves as a platform for inclusive dialogues and conversations to enhance and advance sustainable urbanization strategies, policies, and programs. In the year 2023, malaysiaGBC was invited as one of the strategic partners and contributed to MUF2023 with the theme of “Catalyzing Transformative Actions for Sustainable and Resilient Urbanization” taking place in Kuching, Sarawak from 4-8 November 2023. The event was signified as the first national urban forum held in Sarawak and East Malaysia, aligning with the essential need for sustainable and resilient growth in both urban and rural areas as Sarawak undergoes rapid urbanization.

As one of the strategic partners for the event, Ir. Jess Vun Wey Tyng from malaysiaGBC -Sabah Chapter has been invited as one of the panelists for the roundtable session “Public-Private Synergy in ESG Adoption” on 6 November 2023. During the discussion, the need to align national policies with global and localized sustainable standards has been emphasized and challenges and opportunities in implementing ESG within the Malaysia context, including the role of partnerships have been addressed.

Besides that, Ir. Jess Vun and Ts. Ngoh Wan Fei has been representing malaysiaGBC and sharing their insight for the special session with topic “Driving Green Transformation: From Blueprint to Reality” on 7 November 2023. The session explored the critical relationship between ESG reporting and green transformation, featuring insights from the holistic approach of ESG to the role of the Green Building Council in promoting sustainable practices to the audience.



14-15 November 2023

International Construction Transformation Conference 2023 (ICTC 2023)

As a key organizational partner for the Construction Transformation Conference 2023 (ICTC 2023), malaysiaGBC proudly featured its CEO, Mr. Mitch, among the distinguished speakers. Mr. Mitch delivered a compelling presentation titled "Construction Towards Net Zero," offering innovative strategies for sustainable construction practices. His participation highlighted malaysiaGBC's commitment to driving positive change in the industry towards a greener future.



15 November 2023

Asia Pacific Climate Week 2023

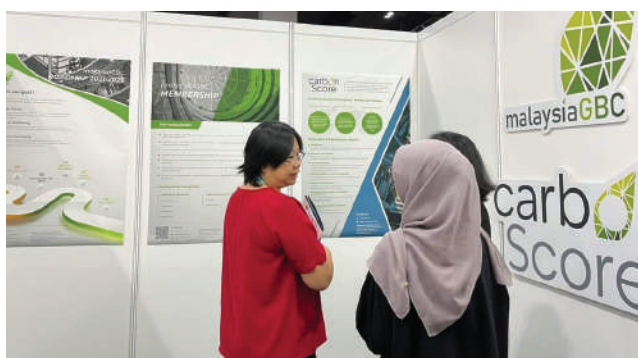
malaysiaGBC is honored to be on the "Built Environments' Role in Accelerating National Energy Transitions" at Asia-Pacific Climate Week 2023! Hosted by malaysiaGBC in partnership with WorldGBC Asia Pacific Network, this event is a crucial step towards a greener future. The event was held on 15 November 2023 from 9am to 10am at Johor Bahru. It was a Hybrid event that people can attend for physical or virtual.



15-17 November 2023

BuildXpo Malaysia Exhibition 2023

The BuildXpo Malaysia Exhibition 2023 serves as a crucial platform for professionals, industry experts, and enthusiasts to converge, share knowledge, and discover the latest innovations in sustainable building practices. malaysiaGBC's presence at the exhibition underscores its commitment to fostering a sustainable future through green building solutions and practices.



21-22 November 2023

Conference: ASEAN Future Cities

This year, RoomofLeaders is proudly taking initiative to organise the ASEAN Future Cities conference 2023 in Berjaya Times Square Hotel, Kuala Lumpur with the main theme 'Connecting Cities for a Smarter Tomorrow'. This private and exclusive conference act as a roadmap to improve the urban ecosystem, which includes infrastructure, security, energy efficiency, transportation, food security, healthcare, and government services in shaping this new era towards a better future.

The exhibition area featured a wide range of smart city solutions, technologies, and innovations. Attendees have the opportunity to explore and interact with these solutions, learn about their capabilities, and discover potential partners or vendors for their own smart city initiatives.



30 November 2023

Sustainable Built Environment 2023 Conference, China

Our vice president, Ts. Lim Vincent was invited by Shenzhen Green Building Association as a guest speaker at their Sustainable Built Environment 2023 Conference at Shenzhen, China as a guest speaker along with other green building council members from Singapore, Indonesia, Philippines, Germany and other experts in the sustainable built environment. The event focuses on ways to achieve carbon neutral through sustainable design and planning with the theme, We Think! We Act!



19 December 2023

AYDA Awards Ceremony

Our Vice President, Ts Lim Vincent, proudly represented malaysiaGBC at the AYDA Awards ceremony on 19 December 2023, Tuesday at Avante Hotel, Petaling Jaya.

It was an honor to be part of an event that celebrates innovation and excellence in architecture and design. Congratulations to all the talented individuals who were recognized for their outstanding contributions.



03

Academic & Research



Chair

Prof. Ar. Dr. Lim Chin Haw



Co-Chair

Ts. Dr. Tamilsalvi A/P Mari

Academic & Research

Malaysia Green Building Council's Academic and Research Committee focuses on supporting research and educational initiatives related to green building and sustainability in the built environment in Malaysia. The objectives of the committee include engaging with students and academic professionals, tapping into research related to sustainability in the built environment, and promoting Green Building Academic Conclave.

In the year 2023, the Academic and Research Committee took a step back to reflect and make future plans. Even while the committee may not have undertaken many tangible projects during this period, the time was well spent in laying the foundation for a more impactful and effective committee in the coming years. The focus for 2023 was on improving the committee's internal processes and structure and developing new strategies for advancing sustainability in the built environment.

By taking a measured approach and investing in the future, the committee is poised to take major strides toward achieving the mission and vision of malaysiaGBC in 2024. The committee is dedicated to advancing research and educational projects promoting green practices and sustainability. The Academic and Research Committee resolves to further advance the cause of sustainability in the built environment by taking the following actions in the year 2024:

1. Increase outreach and engagement with academic professionals and students.
2. Develop new research and educational programs.
3. Build new partnerships with academic institutions, research organizations, and industry partners to expand our network and resources.

Our committee is committed to making a positive impact in the field of green building and sustainability and will work tirelessly to achieve these goals. Another important way for the committee to achieve this is by enhancing the Academic Research Collaboration Reactor Programme (ARC Reactor) which aims to promote collaboration and exchange of ideas between researchers from universities and their counterparts in the industry. The objectives of this program include fostering collaborations between academia and industry, creating an ecosystem for research and development, and creating an online directory of research areas to facilitate easier collaboration between universities and reduce the overlap of research.

In conclusion, the Academic and Research Committee is essential to the achievement of malaysiaGBC's goals and objectives. The committee supports the creation of innovative methods and solutions to solve the problems facing the built environment through its research efforts, educational programs, and partnerships

04

CarbonScore

● CarbonScore Technical Committee 2023-2024

Ir. Ahmad Izdihar bin Supaat

Ar Angela Bejarano

Gregers Reimann

Dr. Muhammad Azzam Ismail

Lim Chiun Wee

Mitch Gelber (Chair)

Ir. Ng Yong Kong

Ir. T. Prabakaran Rajah

Ir. Ooi Zi Xun

Regine Choo

Ar Sarly Adre Sarkum

Sheena Moses

Dr. Tantish Kamaruddin

Dr. Tan Sie Ting (Co-chair)

Dr. Yasmin Rasyid

CarbonScore

An annualized assessment of whole-life CO₂ emissions for existing buildings, malaysiaGBC's CarbonScore accelerates the national transition to a sustainable and decarbonized built environment for all Malaysians.

Overview

CarbonScore is a malaysiaGBC initiative affiliated with the WorldGBC's global Advancing Net Zero (ANZ) program, targeting total decarbonisation of the building & construction sector. CarbonScore assessments align with the United Nations Intergovernmental Panel on Climate Change (IPCC), both international and local emissions reduction targets, reporting standards, corporate ESG frameworks as well as Malaysia's international climate change commitments and aspiration to become a carbon-neutral nation by 2050.

Programme Development

malaysiaGBC's CarbonScore made significant strides forward in 2023. The year began with the incorporation of the CarbonScore Technical Committee, a 15 member panel with a broad range of multidisciplinary technical expertise in the building and construction sector and the completion of CarbonScore's embodied carbon module for assessment of existing buildings.

Website Launch

Development of CarbonScore's backend database was successfully completed in Q3 2023 with the launch of the program's online submission and administration portals, developed in partnership with Hivekind Sdn Bhd. The project's website (carbonscore.org.my) was brought online the next month and CarbonScore registration and assessments were opened to the public by the end of 2023. As of Q1 2024, a dozen projects had registered for CarbonScore assessment with a total GFA of over 420,000 m².

CarbonScore Events

In January 2024, CarbonScore was presented to YB Tuan Nik Nazmi Bin Nik Ahmad, Minister of Natural Resources, Energy and Climate Change (NRECC). During the meeting, the minister was granted a CarbonScore assessment for Blok F11, Kompleks F, Putrajaya demonstrating a 46% carbon reduction, equivalent to 2,363 tCO₂e per annum. Later that month, CarbonScore was the recipient of an United Nations Development Programme – Global Environment Facility - Small Grant Programme (UNDP GEF SGP) Award for 2024-2025 to fund further program development, publicity and outreach.

For more information: carbonscore.org.my



05

Communication



Chair

Logen Chetty



Co-Chair

Ts. Lim Vincent

Social Media

The Communication Committee at Malaysia Green Building Council (malaysiaGBC) continued to leverage various social media platforms to disseminate information, engage with members, and foster discussions on green industry practices. The following is a detailed overview of our social media platforms and their performance throughout the year 2023.



Facebook

The platform serves as a key channel to share information about malaysiaGBC conferences, seminars, workshops, and other activities with malaysiaGBC members and green practitioners.

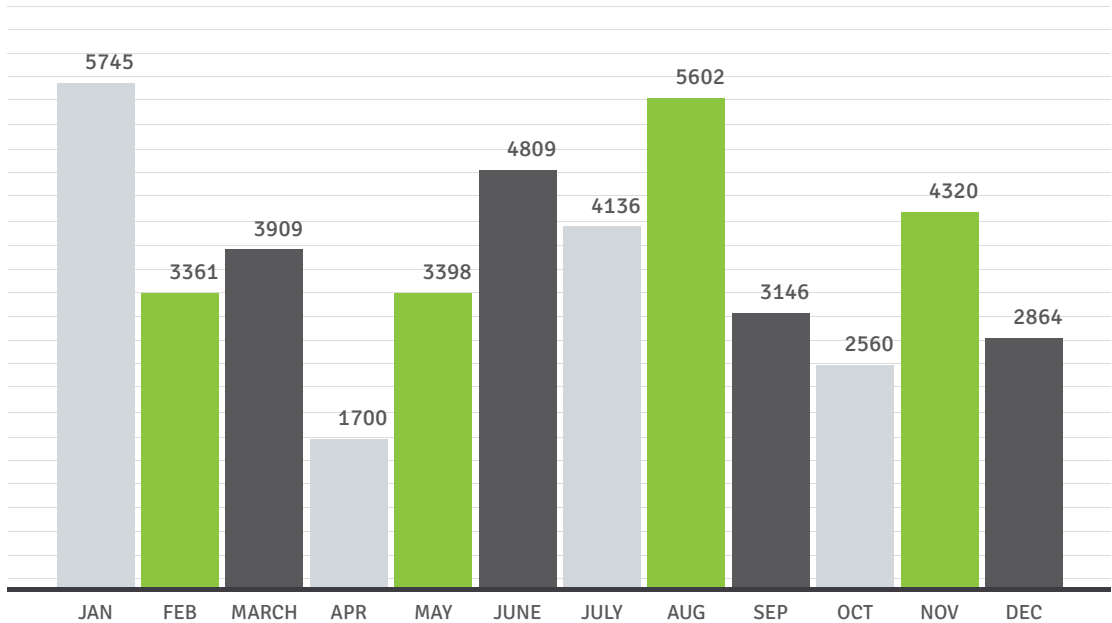
Current Subscribers

5,827 (an increase of 2.10% from the previous year)

Link

www.facebook.com/malaysiaGBC

Facebook People Reach from January - December 2023



The Facebook's People Reach data reveals fluctuating but overall substantial engagement, peaking in August with 5,602 and experiencing slight downturns in April and October with 1,700 and 2,560, respectively. Noteworthy spikes in January, June, and November, with 5,745, 4,809, and 4,320, respectively, suggest successful content strategies and audience resonance during those periods. This data-driven approach provides insights for future content optimization and strategic planning, ensuring malaysiaGBC's continued impact on social media.



Instagram

A platform to share the upcoming and past events on malaysiaGBC conferences, seminars, workshops, and other activities with malaysiaGBC members and green practitioners. The account is also utilised to keep abreast with developments of fellow GBCs, both regionally & globally.

Current Subscribers

*497 (an increase of 7.58% from the previous year)

Link

www.instagram.com/malaysia_gbc



X

X serves as an efficient tool to disseminate information on malaysiaGBC's activities and current developments in Malaysia to members of malaysiaGBC and GBCs worldwide. The account is also utilised to keep abreast with developments of fellow GBCs, both regionally & globally.

Current Subscribers

*480 (a decrease of 2.04% from the previous year)

Link

www.twitter.com/MalaysiaGBC



LinkedIn

A platform for malaysiaGBC members and green practitioners alike to discuss and share views pertinent to the green industry and sustainability.

Current Subscribers

*1,619 (an increase of 25.99% from the previous year)

Link

www.linkedin.com/company/malaysiagbc



Telegram

A chat group where members could communicate among members on sustainability in the built environment. All members are able to share and exchange their views on the malaysiaGBC telegram group chat. The chat group admin also shares upcoming and past events on malaysiaGBC conferences, seminars, workshops and other activities to malaysiaGBC members.

Current Subscribers

*182 (was created on 22 August 2021)

*The above information extracted as of 10th January 2024

New Interface of malaysiaGBC's Website

As part of our ongoing efforts to enhance user experience and accessibility, we unveil the refreshed interface of the Malaysia Green Building Council (malaysiaGBC) website. This redesign represents a significant milestone in our digital journey, aimed at providing our members with a more intuitive and engaging online platform. Through a meticulous redesign process, we have incorporated modern design elements, streamlined navigation, and improved functionality to ensure seamless access to valuable resources and information related to green building practices and sustainability initiatives.



UPCOMING EVENTS



Membership, Chapters & Partnerships



Chair

Cheong Yun Kim



Co-Chair

Ts. Siti Isma Hani Ismail



Advisor

Ts. Dr. Tan Sie Ting



Committee Members

Northern Chapter:

Ir. Ooi Xi Zun

Ir. Ts. Khaw Yao Shun

Ts. Regine Choo Hooi Chin

Southern Chapter:

Ts. Dr. Tantish Binti Kamaruddin

Dr. Leng Pau Chung

Ar. Dr. Tassaduq Abbas Malik

Sabah Chapter:

Ar. Sim Sie Hong

Ir. Vun Vey Tyng

Yearly Membership Subscription

Committees had suggested and proposed a 10% rebate on membership subscriptions for the year 2023 as a token of appreciation and hoped that this offer would provide some financial assistance to our valued members. The Council had approved it unanimously. The rebate only applies to those members who renewed on or before the 15th January 2023.

New Members

malaysiaGBC received 44 new members and 7 change categories for the year 2023. The tabulation of data for 5 years of the new membership by categories is as follows:

No.	Membership Category	2019	2020	2021	2022	2023
1	Professional Membership	16	10	6	8	15
2	Corporate Membership	20	13	11	5	11
3	Academic Membership	17	4	10	2	3
4	Associate Membership	0	0	0	0	1
5	Junior Membership	1	5	12	6	11
6	Industry Partner	3	1	4	3	9
7	Institutional Partner	1	1	0	1	1
8	Honorary Member	2	0	0	0	0
Total		60	34	43	25	51

Summary of malaysiaGBC Membership

The membership summary for malaysiaGBC highlights key trends in membership composition and engagement over the years 2022 and 2023.

In 2022, Professional and Corporate memberships were prominent, indicating active involvement from professionals and corporations. Academic membership also showcased engagement from educational institutions.

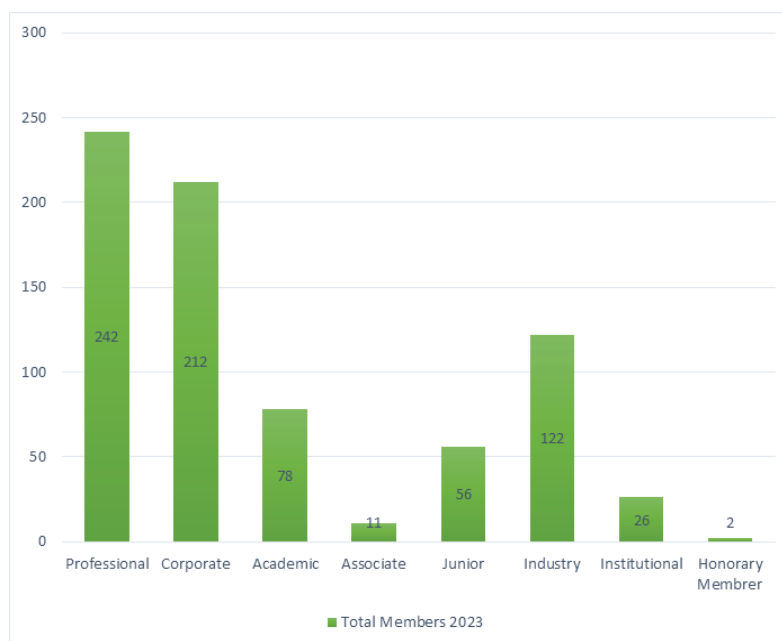
While there was a slight decrease in active members in some categories from 2022 to 2023, overall membership increased. This growth, particularly in Professional and Corporate categories, reflects growing interest in sustainable building practices.

The summary underscores malaysiaGBC's commitment to fostering a vibrant community dedicated to advancing sustainability in Malaysia's built environment.

Membership Category	2022 Total Members	2022 Non-Active Members	2022 Active Members	2023 Total Members	2023 Non-Active Members	2023 Active Members
Professional Membership	228 (32.43%)	90	138	242 (32.31%)	92	150
Corporate Membership	203 (28.88%)	142	61	212 (28.30%)	144	68
Academic Membership	77 (10.95%)	37	40	78 (10.41%)	41	37
Associate Membership	10 (1.42%)	5	5	11 (1.47%)	7	7
Junior Membership	45 (6.40%)	26	19	56 (7.48%)	22	22

Membership Category	2022 Total Members	2022 Non-Active Members	2022 Active Members	2023 Total Members	2023 Non-Active Members	2023 Active Members
Industry Partner	113 (16.07%)	68	45	122 (16.29%)	49	49
Institutional Partner	25 (3.56%)	11	14	26 (3.47%)	14	14
Honorary Members	2 (0.29%)	0	2	2 (0.27%)	0	2
Total	703 (100.00%)	379	324	749 (100%)	400	349

malaysiaGBC membership chart according to categories as of December 2023

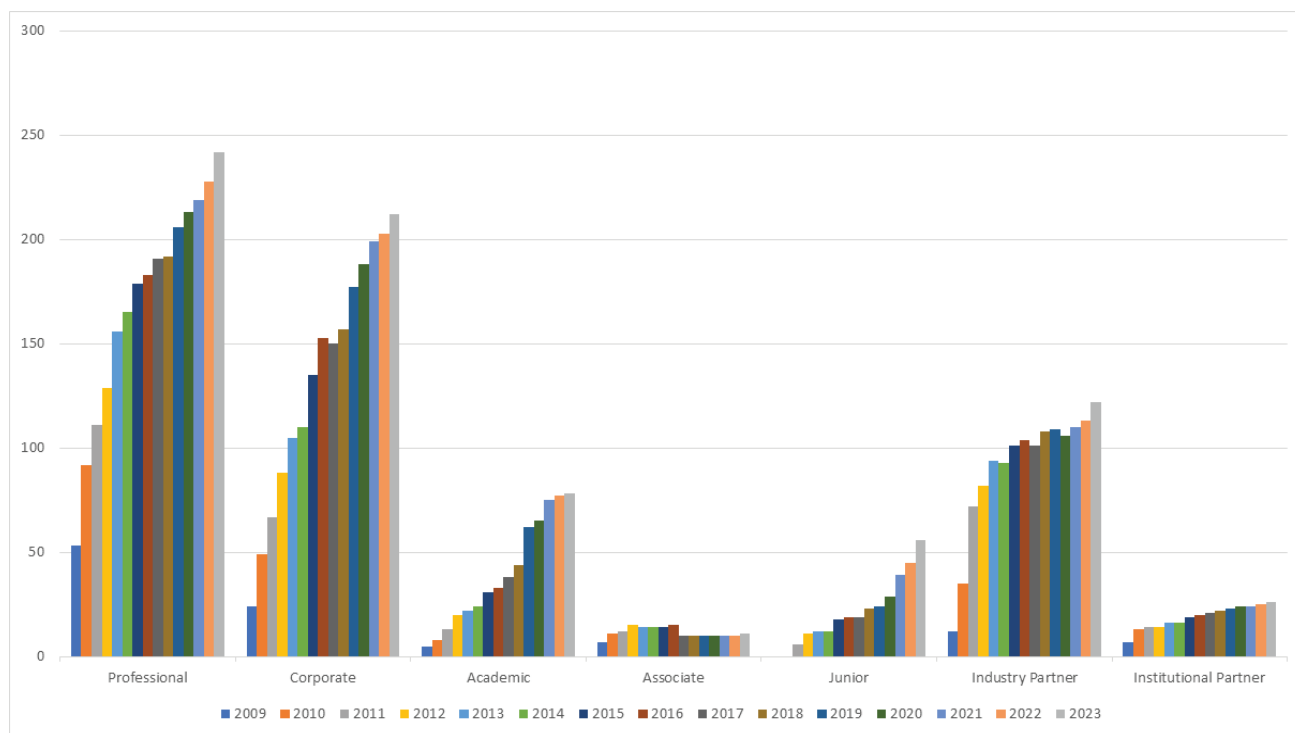


malaysiaGBC membership from the Year 2009 to the Year 2023

Schedule of Membership as follows:

Membership Category	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Professional Membership	53	92	111	129	156	165	179	183	191	192	206	213	219	228	242
Corporate Membership	24	49	67	88	105	110	135	153	150	157	177	188	199	203	212
Academic Membership	5	8	13	20	22	24	31	33	38	44	62	65	75	77	78
Associate Membership	7	11	12	15	14	14	14	15	10	10	10	10	10	10	11
Junior Membership	0	0	6	11	12	12	18	19	19	23	24	39	41	45	56
Industry Partner	12	35	72	82	94	93	101	104	101	108	109	110	110	113	122
Institutional Partner	7	13	14	14	16	16	19	20	21	22	23	24	24	25	26
Honorary Members	0	0	0	0	0	0	0	0	0	0	2	2	2	2	2
Total	108	208	295	359	419	434	497	527	530	556	613	637	678	703	749

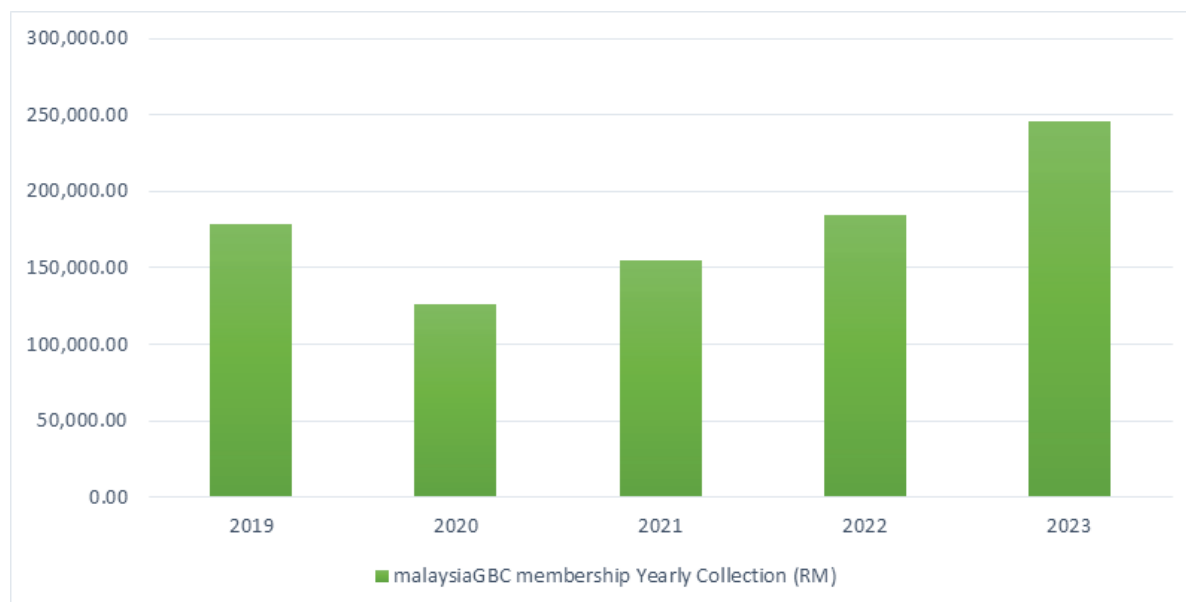
Bar Chart of Membership as follows:



Collection of Yearly Membership Subscription from Year 2019 to Year 2023

Year	2023	2022	2021	2020	2019
Membership Subscription (RM)	245,466.41	184,225.18	154,447.00	125,910.00	178,187.00
Increase/Decrease (RM)	61,241.23	29,778.18	28,537.00	(52,277.00)	(40,389.00)

malaysiaGBC membership Yearly Collection in Chart (2019-2023)



malaysiaGBC Northern 2022-2024



Chairman

Ir. Ooi Zi Xun



Vice Chairman

Ts. Siti Isma Hani Ismail



Honorary Secretary

Ts. Tony Tan Kai Loon



Honorary Treasurer

Ir. Dr. Chan Keng Wai



Immediate Past President

Ts. Regine Choo Hooi Chin



Committee Member

Ir. Darren Khoo Jun Chieh

Ar. Kuee Sheau Shyuan

Ir. Chan Wah Cheong

Ir. Ts. Khaw Yao Shun

Ar. Ho Chin Keng

malaysiaGBC Northern Chapter Committee Member 2022-2024



IR. OOI ZI XUN
Chairman



TS. SITI ISMA HANI
Vice Chairman



TS. TONY TAN KAI LOON
Honorary Secretary



IR. DR. CHAN KENG WAI
Honorary Treasurer



TS. REGINE CHOO HOOI CHIN
Immediate Past President



IR. DARREN KHOO JUN CHIEH
Committee Member



AR. KUEE SHEAU SHYUAN
Committee Member



IR. CHAN WAH CHEONG
Committee Member



IR. TS. KHAW YAO SHUN
Committee Member



AR. HO CHIN KENG
Committee Member

Northern Committee Meeting

A total of 9 (nine) Chapter committee meetings had been held for the term 2023 – 2024.

Membership

Membership Category	2022	2023
Professional Membership	33	38
Corporate Membership	34	34
Academic Membership	22	22
Associate Membership	22	22
Junior Membership	4	7
Industry Partner	9	9
Total	102	110

An increase of 7.84% membership for malaysiaGBC Northern in Year 2023

malaysiaGBC Northern Chapter CPD Seminar/ Workshop/Roadshow /Event for Year 2023

No.	Topic	Date	CPD Points
1	malaysiaGBC Webinar Series: Brownfield Site & Urban Infill Green Buildings	14 January 2023	GBI – 2 LAM – 1.5 MBOT – 2
2	malaysiaGBC Northern Chapter 8th Annual General Meeting	25 March 2023	GBI - 1
3	malaysiaGBC Webinar Series: Net Zero Carbon and Beyond	5 April 2023	BEM – 3 GBI – 1.5 LAM – 1 MBOT – 2
4	Penang International Innovation, Invention and Design Competition 2023	17 - 18 May 2023	-
5	ESG Fundamentals: The Sustainable Built Environment Should Know!	3 June 2023	GBI – 2 LAM – 1

No.	Topic	Date	CPD Points
6	malaysiaGBC Webinar Series: Low Embodied Energy: Sustainable Timber	8 July 2023	BEM – 3 GBI – 2 LAM – 1.5 MBOT – 2
7	malaysiaGBC Webinar Series: Net Zero Carbon and Beyond 2nd Series	5 August 2023	BEM – 2 GBI – 1.5 LAM – 1 MBOT – 2
8	Visit to COEX	19 August 2023	-
9	Wind Power Renewable Energy	14 September 2023	-
10	DIG.IT.ALL Forum Series: Embracing Digital Technology	18 October 2023	-
11	Courtesy Visit to Majlis Bandaraya Pulau Pinang (MBPP)	24 October 2023	-
12	GBI Courtesy Visit to Exco Kerajaan Tempatan Dan Perancangan Bandar & Desa	3 November 2023	-
13	Penang Hanwang Forum	6 November 2023	-
14	Courtesy Visit to Exco Perumahan dan Alam Sekitar	6 November 2023	-
15	Environmental Social & Governance and Carbon Neutral Focus Group Discussion	30 November 2023	-
16	malaysiaGBC Green Building Tour Series: Aemulus Base	14 December 2023	BEM – 2 GBI – 4 LAM – 1
17	GBI Courtesy Visit to Exco Perumahan dan Alam Sekitar	2 January 2024	-
18	UiTM Visit to COEX	20 January 2024	-
Total Points			BEM – 10 GBI – 14 LAM – 7 MBOT – 8

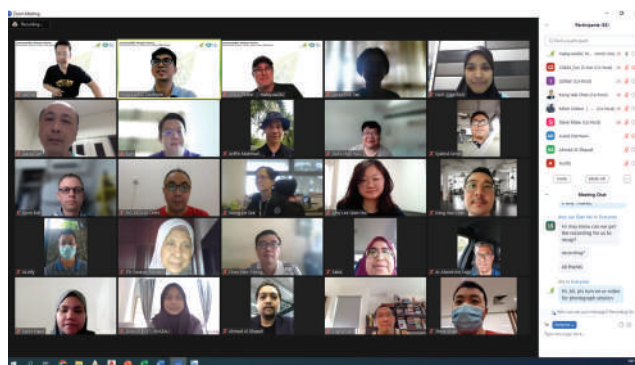
Practice

malaysiaGBC Webinar Series: Brownfield Site & Urban Infill Green Buildings

14 January 2023

Malaysia Green Building Council Northern Chapter has successfully organised malaysiaGBC Webinar Series: Brownfield Site & Urban Infill Green Buildings on 14th January 2023, 9.00am to 1.00pm via Zoom online. A total of 103 participants joined this webinar. The objective of this webinar is to share knowledge related to brownfield site and urban infill green buildings to the participants from different perspectives. The esteemed speakers are:

- 1) (Dr.) Ar. Serina Hijjas (Vice President mGBC)
- 2) TPr. Norliza Hashim (Managing Director, AJM-Planning and Urban Design Group S/B)
- 3) Mitch Gelber (CEO mGBC)
- 4) Ar. TPr. Michael Ong Ching Keong (Vice President, BYG Group)
- 5) Ir. Ahmad Idzihar bin Supaat (mGBC Past President)



malaysiaGBC Northern Chapter 8th Annual General Meeting

11 May 2023

malaysiaGBC Northern Chapter AGM 2023 was successfully held on 25th March 2023, 9.00am via Zoom Online. A total of 30 malaysiaGBC members attended this AGM. Following is the list of new term committee:

Chairman: Ir. Ooi Zi Xun

Vice Chairman: Ts. Siti Isma Hani Ismail

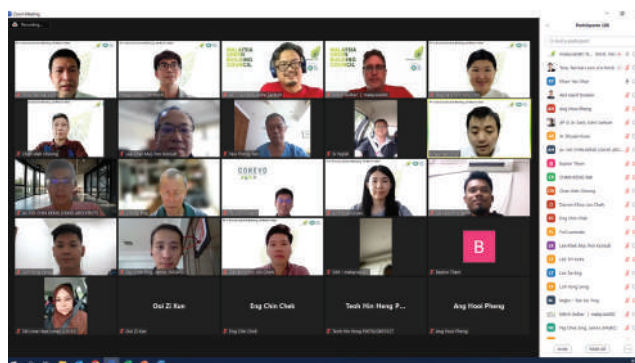
Honorary Secretary: Ts. Tony Tan Kai Loon

Honorary Treasurer: Ir. Dr. Chan Keng Wai

Immediate Past Chairman: Ts. Regine Choo Hooi Chin
Committee:

1. Ar. Kuee Sheau Shyuan
2. Ir. Chan Wah Cheong
3. Ir. Darren Khoo Jun Chieh
4. Ir. Ts. Khaw Yao Shun
5. Ar. Ho Chin Keng

Attendants: Ir. Ooi Zi Xun, Ts. Siti Isma Hani Ismail, Ts. Tony Tan Kai Loon, Ir. Dr. Chan Keng Wai, Ts. Regine Choo Hooi Chin, Ir. Chan Wah Cheong, Ir. Darren Khoo Jun Chieh, Ar. Ho Chin Keng, Ir. Ts. Khaw Yao Shun, Ar. Kuee Sheau Shyuan & other malaysiaGBC members



malaysiaGBC Webinar Series: Net Zero Carbon and Beyond

5 April 2023

There are 118 participants joined this webinar. The objective of this webinar is to share both existing and future net zero carbon building in United Kingdom to the participants. This webinar was first of MGBC Northern's Global Series on the subject of Net Zero Carbon building design. The four invited guest speakers are:

- 1) Duncan Thomas, HLM Architects, UK
- 2) Mina Hasman, SOM, UK
- 3) Phil Obayda, SOM, UK



Penang International Innovation, Invention and Design Competition 2023

17-18 May 2023

Penang International Innovation, Innovation and Design (PIID 2023) – Competition is organized by Research Management Unit in collaboration with Centre for Civil Engineering Studies, Universiti Teknologi MARA, Cawangan Pulau Pinang to serve as a platform for students, academicians, industries, and professionals to highlight innovation, invention and design in their respective fields related to science, technology, engineering, mathematics, and social sciences. It is also in line with the government's policy to encourage research activities in Malaysia and Sustainable Development Goals. Besides, this event is motivated by the previous success of PIID 2022 and PIID 2021. This event is a competition in product commercialization, ideas, invention, and design that has a high-quality innovation. The competition will be judged by juries from the industry and academia with experiences in innovation, commercialization, and research. PIID 2023 promote 'Energizing Sustainable Future Through Social Entrepreneurship and Innovation Technology' as a competition theme. Hence, this innovative

competition has garnered support from the Malaysia Green Building Council (Northern), led by Chairman Ir. Ooi, and Universiti Teknologi MARA (UiTM) Cawangan Pulau Pinang, represented by Ts. Siti Isma Hani Ismail, a senior lecturer from the Faculty of Civil Engineering. PIID received over 100 products this year, competing in four distinct categories. These include Category A, designed specifically for school students; Category B for university students; Category C for academicians, and Category D for industry players. All categories are assessed by a jury comprising academics and professionals from relevant industries. malaysiaGBC Northern has dedicated their time and input to the judging of this event for a sustainable award. The judges are:

- 1) Ir. Ts. Khaw Yao Shun
- 2) Ts. Tony Tan Kai Loon
- 3) Ir. Chan Wah Cheong
- 4) Ts. Regine Choo Hooi Chin
- 5) Ts. Siti Isma Hani Ismail



ESG Fundamentals: The Sustainable Built Environment Should Know!

3 June 2023

There are 25 participants from various industries joined this event. This event is fully sponsored by Niro Ceramic Group. The objectives of this seminar are to equip participants with an understanding of ESG fundamentals and guide them on how to embark on and navigate the journey. The invited guest speakers & sponsor are:

- 1) Ir. Ooi Zi Xun, malaysiaGBC Northern Chairman
- 2) Mitch Gelber, malaysiaGBC CEO
- 3) BK Sinha, malaysiaGBC Council Member
- 4) Michelle Johnson, General Manager of Marketing and Product Development, Niro Ceramic Group

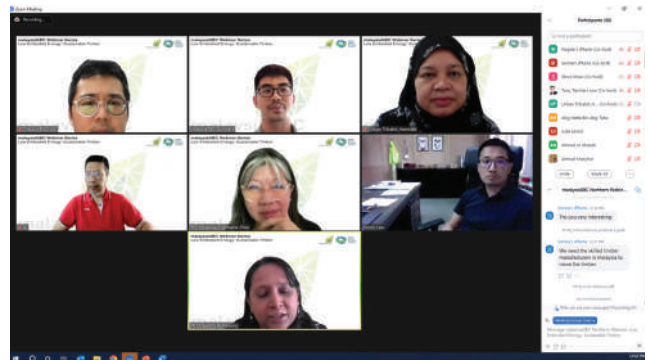
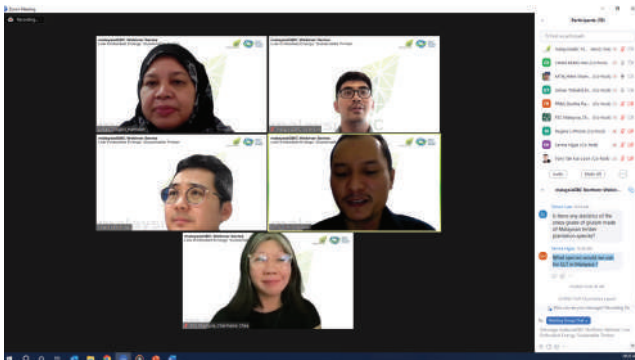


malaysiaGBC Webinar Series: Low Embodied Energy: Sustainable Timber

8 July 2023

A total of 85 participants joined this webinar. The objective of this webinar is to share knowledge related to sustainable timber to the participants from different perspectives. The esteemed speakers and presentation topics are:

- 1) Usage of Timber in Construction by En. Hilmi, MTIB
- 2) Glulam and Innovative Structures by Pn. Hamidah, Urban Tribalist
- 3) Sustainable and Life Cycle Assessment (LCA) for Timber Buildings by Dr. Geetha, FRIM
- 4) Building Sustainably with FSC by Charmaine Chee, FSC
- 5) Sustainable Development Goals (SDG) 17 by Ir. Ahmad Izdihar



malaysiaGBC Webinar Series: Net Zero Carbon and Beyond 2nd Series

5 August 2023

A total of 84 participants joined this webinar. The objective of this webinar is to share both existing and future net zero carbon building in Hong Kong and China to the participants. This webinar was second of MGBC Northern's Global Series on the subject of Net Zero Carbon building design. The esteemed speakers are:

- 1) Dr. Tony Ip, Founder, Tony Ip Green Architects
- 2) Dennis Ho, Director, Arup
- 3) Melody Wong, Senior Consultant, Arup
- 4) William So, Project Director, Oval Partnership



Visit to COEX

19 August 2023

On 19th August 2023, the committees of malaysiaGBC Northern paid a courtesy visit to COEX which is located behind the Hin Bus Depot at Jalan Timah, 10150 Georgetown. COEX which is a acronym for “Coexist Experiment” is coined by Ar. Mei Chee Seong from ALM Architect. The site is a brown field and is an abandoned bus depot. It is contaminated by grease and oil and the land is uninhabited. The reason malaysiaGBC Northern decided to visit the area is to witness how the community able to reuse a polluted land and develop the area.

The committees received with open hearted by Ar. Mei in his office which happened to be in COEX as well. He explained to us how he was fond of the area and decided to lease the area to make it into a community hub. The area not only was used as an architect office but also have other retails and F&B share the compound as well. It is opened to public so that like-minded community can gather around to organize event and interact. It is amazed to witness how an eye sore abandoned urban area developed into vibrant ecosystems.

The ability to turn a wasted land into an ecosystem where people can work, live, play, and interact is a sustainable practice. It echoes with the objective of the organization to share with the public on ESG (Environmental, Sustainability, Governance) agenda. The committees' visit is an educational one whereby we learn first-hand from the architect who share the thought that with the right ingredients, we can make use a land not for building purpose but can be developed into community area in which the land intrinsic value can be tapped.

Ar. Mei also took the opportunity to share with us on his architectural journey to sustainability. In his latest endeavours, he would consider the use of reused materials in building. Now with the experience of COEX, he can take up more challenges to develop waste land. At the end of the session, we exchanged views on sustainability issue and have a coffee session together.

Attendants: Ir. Ooi Zi Xun, Ts. Regine Choo, Ts. Siti Isma Hani, Ir. Ts. Khaw Yao Shun, Ts. Tony Tan Kai Loon



Wind Power Renewable Energy

14 September 2023

CRRC Zhuzhou Institute Wind Power Division (CRRC Zhuzhou Institute Wind Power), a Government Owned Company (GOC) in China, was invited to Penang to share about renewable energy, specifically in wind power with officers in City Council and related professionals in Malaysia. The pioneering work and advancements achieved by CRRC Zhuzhou Institute Wind Power in the field of wind power renewable energy are impressive. Beside Malaysia Green Building Council Northern, other attendees of the meeting included City Council of Penang Island, PAM Northern Chapter and IEM Penang Branch.

Attendance: Ir. Ooi Zi Xun

DIG.IT.ALL Forum Series: Embracing Digital Technology

18 October 2023

Malaysia Green Building Council Northern is invited to participate as speaker in DIG.IT.ALL Forum Series: Embracing Digital Technology organized by Construction Research Institute of Malaysia (CREAM). Ir. Ooi Zi Xun and Ts. Siti Isma Hani Ismail both presented a topic entitled “Sustainable & Smart Building: Paving The Way for a Greener Future”. The presentation covers:

- 1) Green vs Smart vs Intelligent Buildings
- 2) Trend & Technology Available in Market
- 3) IR4.0, Smart Building & Smart Cities and Their Benefits
- 4) Challenges & Barriers



Attendant: Ir. Ooi Zi Xun, Ts. Siti Isma Hani Ismail

Courtesy Visit to Majlis Bandaraya Pulau Pinang (MBPP)

24 October 2023

Malaysia Green Building Council Northern has successfully organised a courtesy visit to Dato' Ir. Rajendran A/L Anthony, Mayor of MBPP on 24 October 2023. Following items were discussed during the courtesy visit:

- 1) Introduction to malaysiaGBC & Initiatives
- 2) Green Building Incentive
- 3) Environmental, Social, Governance (ESG)
- 4) Collaborative Work

Attendance: (Dr). Ar. Serina Hijjas, Ir. Ooi Zi Xun, Ts. Siti Isma Hani Ismail, Ts. Regine Choo Hooi Chin, Ngoh Wan Fei



GBI Courtesy Visit to Exco Kerajaan Tempatan Dan Perancangan Bandar & Desa

3 November 2023

On behalf of Malaysia Green Building Council Northern, Ir. Ooi Zi Xun attended courtesy visit to YB H'ng Mooi Lye, Exco Kerajaan Tempatan Dan Perancangan Bandar & Desa. This courtesy visit was organized by GreenBuildingIndex Sdn. Bhd. (GBI). Dato' Ar. Loh Chiak Eong from PAM Northern Chapter also attended this visit. The presentation topic is "An Overview of Green Building Index for Kerajaan Kerajaan Tempatan Dan Perancangan Bandar & Desa, Pulau Pinang". Among agenda covers:

- 1) Introduction to GBI
- 2) GBI Project Numbers
- 3) Effective Education
- 4) Utilities Consumption Data
- 5) Summary of Projects Submitted for Green Cost Tax Exemption
- 6) GBI Certified Projects



Penang Hanwang Forum

6 November 2023

Ir. Chan Wah Cheong attended Penang Hanwang Forum on behalf of Malaysia Green Building Council Northern. The event is organized by Beijing International Exchange Association Sustainable Development Committee (SDC). The forum topic is Green Industries & Future Ecological Community Under Global Civilization. The forum conducted dialogues on relevant issues from six perspectives: society, economy, science, culture, ecology, and politics, and discuss the orientation, direction, methods, and plans of sustainable development that the society can carry out co-creation with a view to forming ecological practice projects that can be implemented in Penang. The forum also covers concepts of how green industries would be integrated into sustainable development, and showcasing some of the projects and programs that were introduced with cutting edge green energies that has been successfully implemented.



Courtesy Visit to Exco Perumahan dan Alam Sekitar

6 November 2023

Malaysia Green Building Council Northern has successfully organised a courtesy visit to YB Dato' Seri Sundarajoo A/L Somu, Exco Perumahan dan Alam Sekitar on 6 November 2023.

Following items were discussed during the courtesy visit:

- 1) Introduction to malaysiaGBC
- 2) Sustainable & Affordable Housing
- 3) Overview of Green Building Incentive by MBPP
- 4) Environmental, Social, Governance (ESG)
- 5) Collaborative Work

Attendance: Ir. Ooi Zi Xun, Ts. Siti Isma Hani Ismail, Ts. Tony Tan Kai Loon, Ts. Regine Choo Hooi Chin, Ngoh Wan Fei



Environmental Social & Governance and Carbon Neutral Focus Group Discussion

30 November 2023

malaysiaGBC Northern committee members attended the workshop were Ts. Siti Isma Hani Ismail (VC), Tony Tan Kai Loon (Hon. Sec) and Ir. Chan Wah Cheong. Apart from members from MBPP, the event also received representatives from other professional bodies namely: -

- Penang Green Council
- The Institution of Engineers, Malaysia (IEM)
- Malaysia Institute of Planners
- Real Estate and Housing Developers Association (REHDA)
- Royal Institution Of Surveyors Malaysia
- Penang Development Corporation
- Invest In Penang Berhad

The Honorable Dato' Ir. Rajendran a/l P. Anthony, Mayor of the Municipal Council of Pulau Pinang, accompanied by Mr. Cheong Chee Hong, City Secretary, officiated the launch of the event. Ms. Josephine Tan Mei Ling, Chief Executive Officer of the Penang Green Council, delivered a welcome address and

share information on the importance of implementing ESG, particularly from a governance perspective.

The program featured 4 presentations on the following topics:

- 1) "Understanding ESG & Towards Carbon Neutral" by Mr. Baylon Tham, Director of Penang Green Council;
- 2) "ESG Impacts on Built Environment" by Ts. Lim Vincent from MGBC;
- 3) "Passive Solution, A Permanent Solution" by Ar. Bee Sui Yeng, Honorary Treasurer of PAM Northern Chapter; and
- 4) "Energy Management in Reducing Carbon" by Ms. Renuka Radakrishnan, Senior Officer Researcher at Penang Green Council.

In the afternoon session, five (5) focus discussion groups were established to identify solutions and suggestions for the implementation of ESG. The final FGD session was moderated by Dato' Ar. Loh, Chairman of the Malaysian Institute of Architects, Northern Region.



malaysiaGBC Green Building Tour Series: Aemulus Base

14 December 2023

Overall, a total of 75 participants (included student and lecturers from USM HBP, KDU and Equator College invited by Aemulus) joined this event. The objective of this tour is to understand and appreciate Aemulus Base building's green features. The esteemed speakers and presentation topics are:

- 1) Aemulus Base Intro by Aemulus CEO, Dato' Seri Lee Kah Choon
- 2) Penang Vision Speech by Penang's Mayor, Dato' Ir. Rajendran A/L Anthony
- 3) All about Malaysia Green Building Council by malaysiaGBC Northern Chairman, Ir. Ooi Zi Xun
- 4) Insights of Aemulus Base by John Bulcock

The tour begins after presentation by John Bulcock.





Excerpt of newspaper from Kwong Wah Yit Poh



Excerpt of newspaper from China Press

GBI Courtesy Visit to Exco Perumahan dan Alam Sekitar

2 January 2024

On behalf of Malaysia Green Building Council Northern, Ts. Siti Isma Hani Ismail attended courtesy visit to to YB Dato' Seri Sundarajoo A/L Somu, Exco Perumahan dan Alam Sekitar. This courtesy visit was organized by GreenBuildingIndex Sdn. Bhd. (GBI). Mr. Baylon Tham Wai Leong & Ms. Josephine from Penang Green Council and Dato' Ar. Loh Chiak Eong from PAM Northern Chapter also attended this visit. Following items were discussed during the courtesy visit:

- 1) Sustainable & Affordable Housing
- 2) Green Building Incentive

Attendance: (Dr.) Ar. Serina Hijjas, Ts. Siti Isma Hani Ismail



UiTM Visit to COEX

20 January 2024

Malaysia Green Building Council Northern was invited by UiTM Cawangan Pulau Pinang as speaker for Visit to COEX, Penang in conjunction with UiTM Sustainability Tour Series: Coex Hin Bus Depot For Students In Master In Construction Management & Master Of Science In Forensic Infrastructure Engineering. The purpose of this visit is to let students to gain insights and appreciate the building's green features, maintenance, and forensic engineering work.

Attendance: Ir. Ooi Zi Xun, Ts. Siti Isma Hani Ismail, Ts. Regine Choo Hooi Chin, Ngoh Wan Fei



malaysiaGBC Sabah 2022-2024

Chairman

Ar. Sim Sie Hong

Vice Chairman

Ir. Wong Shu Vui, Anthony

Honorary Secretary

Ir. Pan Ket Cheong

Honorary Treasurer

Ir. Vun Wey Tyng, Jess

Immediate Past President

Datuk Gerald Goh

Committee Member

Datuk Ar. Ho Jia Lit

Ar. Kelvin Yong

Ar. Kevin Chaw

Ar. Mok Juang Yu

TPr. Jessica Lim Chiew Hsia

Ir. Benny Song

malaysiaGBC Sabah

Chapter Committee Member 2022-2024



AR. SIM SIE HONG
Chairman



**IR. WONG SHU VUI,
ANTHONY**
Vice Chairman



IR. PAN KET CHEONG
Honorary Secretary



**IR. VUN WEY TYNG,
JESS**
Honorary Treasurer



DATUK GERALD GOH
Immediate Past President



DATUK AR. HO JIA LIT
Honorary Treasurer



AR. KELVIN YONG
Committee Member



AR. KEVIN CHAW
Committee Member



AR. MOK JUANG YU
Committee Member



**TPR. JESSICA LIM
CHIEW HSIA**
Committee Member



IR. BENNY SONG
Committee Member

Sabah Committee Meeting

The Chapter held 6 (Six) regular committee meetings.

Practice

Invitation to KKTP Meeting: Mesyuarat Jawatankuasa Pelaksana Program Festival “i-Hijau KKTP”: Inisiatif Hijau KKTP, Aspirasi Sabah Maju Jaya 2023 Bil. 1/2023

19 April 2023

malaysiaGBC Sabah was invited to join the first organizing committee meeting for “i-Hijau KKTP” Festival which was chaired by the Ministry of Local Government and Housing on 19th April 2023. Chairman Ar. Sim Sie Hong attended the meeting.

Agenda:

- (a) Chairman’s message;
- (b) Briefing on tentative program;
- (c) The formation of organizing committee;
- (d) AOB;

Invitation to KKTP Meeting: Mesyuarat Jawatankuasa Pelaksana Program Festival “i-Hijau KKTP”: Inisiatif Hijau KKTP, Aspirasi Sabah Maju Jaya 2023 Bil. 2/2023

11 May 2023

malaysiaGBC Sabah was invited to join the first organizing committee meeting for “i-Hijau KKTP” Festival which was chaired by the Ministry of Local Government and Housing on 11th May 2023. Chairman Ar. Sim Sie Hong together with committee members Ar. Mok Juang Yu and Ar. Kelvin Yong attended the meeting.

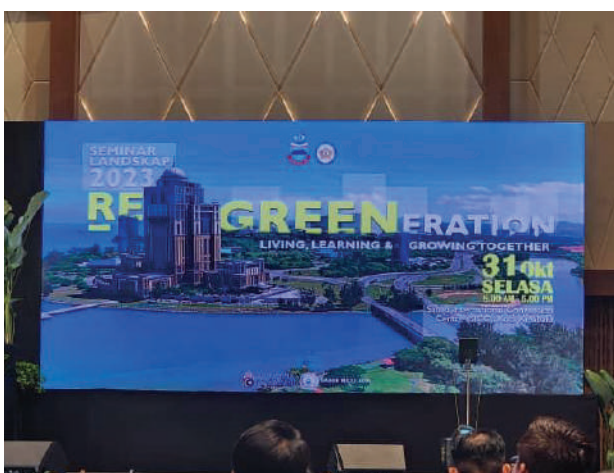
Agenda:

- (a) Chairman’s message;
- (b) Briefing by malaysiaGBC Sabah;
- (c) malaysiaGBC Sabah: Suggestion & feedback;
- (d) AOB;

KKTP: Undangan Menghadiri Seminar Landskap 2023 “Re-greenation: Living, Learning & Growing Together”

31 October 2023

The Ministry of Local Government and Housing has organized a Landscape Seminar 2023 on “Re-greenation: Living, Learning & Growing Together” on 31st October, 2023. Chairman Ar. Sim Sie Hong and Hon. Treasurer Ir. Jess Vun represented malaysiaGBC to attend the seminar at SICC, Kota Kinabalu.



CPD/Social Activities/Membership Drive

Courtesy Visit by Kolej Vokasional Likas

20 March 2023

Kolej Vokasional Likas (KVL) has made a courtesy visit to malaysiaGBC Sabah on 20th March 2023. Chairman Ar. Sim Sie Hong, together with Ar. Mok Juang Yu committee member had a meeting with Tuan Janus bin Tioon, Ketua Jabatan Terknologi Awam of the vocational college to promote awareness of green building in Sabah.



Sabah Construction & Machinery Expo (SCME) at SICC

5-7 May 2023

malaysiaGBC Sabah was invited to support the event which was organized by Impact Zone Sdn. Bhd. Our Honorary Treasurer Ir. Jess Vun was one of the panel speakers to share about ESG on 6th May 2023 at Sabah International Convention Centre, Kota Kinabalu.



KKTP: Festival “i-Hijau KKTP” at SICC

15 July 2023

The Ministry of Local Government and Housing (MLGH) has organized “i-Hijau KKTP” Festival on 15th July 2023 and MalaysiaGBC Sabah was one of the co-organizers for the event. It was a green initiative of the Ministry to promote Sustainable Development as well as the aspiration of Sabah Maju Jaya 2023. Chairman Ar. Sim Sie Hong was invited to be one of the panel forums, which was the first speaker in the afternoon session. Green buildings in Sabah were displayed together with green certifications in our booth for public awareness.



Aturan: Inisiatif:

FESTIVAL I-HIJAU 2023

Inisiatif HIJAU KKTP Aspirasi Sabah Maju Jaya 2023

TEMPAT
Sabah International Convention Centre (SICC), Kota Kinabalu

TARIKH
15 JULAI 2023

WAKTU
8.00 Pagi-5.00 Petang

AKTIVITI FESTIVAL:

- Pameran Booth
- Jualan Makanan & Minuman
- Jualan Produk Tanaman
- Jualan Produk Inovasi Hijau
- Jualan Kraftangan
- Pertandingan Creative Fingers
- Pertandingan Mini Green Sculpture
- Pertandingan Garfitti Doodles T-Shirt
- Derma Darah
- Eco Free Market

migh.sabah.gov.my kktip_sabahgov



malaysiaGBC Sabah: Niro Seminar on ESG Fundamentals

26 August 2023

The topic of the seminar was “ESG Awareness: The Sustainable Built Environment Should Know”. The ESG speakers were none other than our malaysiaGBC Council members, Ir. Ahmad Izdihar and our Vice President Ts. Lim Vincent. There were 37 participants attended the ESG seminar including the architect & engineer members such as LAM, BEM, GBI and others.



Invitation as Speaker: 7th Sabah International Surveyors Congress & Exhibition

5 October 2023

Chairman Ar. Sim Sie Hong was invited as one of the panel speakers for the 7th Sabah International Surveyors Congress & Exhibition at Magellan Sutera Resort on 5th October 2023.



Invitation as Panel Speaker: BAF 2023

12-13 October 2023

Chairman Ar. Sim Sie Hong was invited as one of panel speakers for Borneo Architecture Festival (BAF) 2023 in conjunction with the World Architecture Day. The theme was “Built Environment for Sustainable Development.”



Invitation as Guest: An Evening with YB Ginger Phoong

20 October 2023

MalaysiaGBC Sabah was invited as one of the guests by BMW Regas Premium Sabah to have an evening meeting with YB Ginger Phoong Jin Zhe, Minister of Industrial Development & Entrepreneurship Sabah. Chairman Ar. Sim Sie Hong was the representative to attend the meeting.



Invitation: Site Visit to A1 Chicken Rice at Harbour City

26 October 2023

malaysiaGBC Sabah was invited by Good Year Harvest Land to join a site visit to A1 Chicken Rice at Harbour City. The briefing on “Environmental Evaporative Cooling System” was conducted by Mr. Rice Chong Sei Hung. Our members has participated the site visit on 26th October 2023: - Datuk Sr. Chua Soon Ping, Ar. Lee Yen Liam, Mr. Jim Chin, Mr. Danny Wong, Ms. Zipporah Ong, Hon. Treasurer Ir. Jess Vun, and Chairman Ar. Sim Sie Hong.



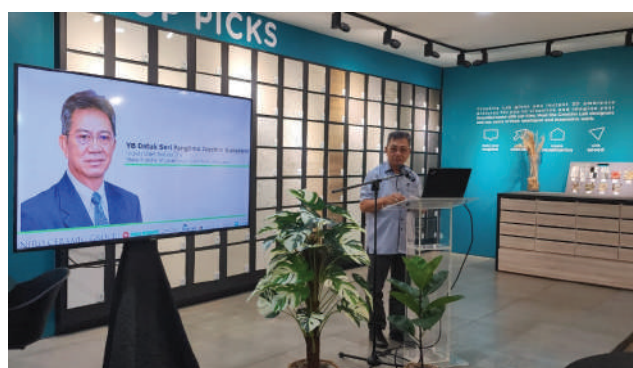
Niro Kota Kinabalu Showroom Grand Opening

31 January 2024

Chairman Ar. Sim Sie Hong was invited by Niro Ceramic group, together with Honorary Treasurer Ir. Jess Vun, Chapter Committee member, Ar. Kelvin Yong and mGBC Sabah members Ar. Chow Chung Ker, Ms. Zipporah Ong and Mr. Chong Sei Hung to attend the Grand Opening of Kota Kinabalu showroom on 31st January 2024.

The Guest of Honor was Datuk Panglima Dr. Joachim Gunsalam, Minister of Local Government and Housing in Sabah.

The highlight of the event was the special talk by Ar. Serina Hijjas on Advancing Sustainability, who is the President of Malaysia Green Building Council for 2023 – 2025.



Networking Night at Happy Place

31 January 2024

malaysiaGBC Sabah was invited by Good Year Harvest Land to join a site visit to A1 Chicken Rice at Harbour City. The briefing on “Environmental Evaporative Cooling System” was conducted. A networking session was held by malaysiaGBC Sabah on 31st January 2024.

It was a great honour to have our President Ar. Serina Hijjas as the Special Guest for our networking night.

There were 42 participants gathered at the Happy Place restaurant including the architects, engineers, quantity surveyors, suppliers and other guests from the building materials and construction industries.

(Drinks sponsored by Ar. Sim Sie Hong) Jess Vun, and Chairman Ar. Sim Sie Hong.



malaysiaGBC Southern 2022-2024

Chairman

Maimunah binti Jaffar

Vice Chairman

Alexis Chia Hui Ching

Honorary Secretary

Tantish Kamaruddin

Honorary Treasurer

Dr. Leng Pau Chung

Immediate Past President

Prof. Dr. Mohd Hamdan bin Ahmad

Committee Member

Assoc. Prof. Dr. Tee Boon Tuan

Assoc. Prof. Ar. Dr. Lim Yaik Wah

Dr. Gabriel Ling Hoh Teck

TPr. Dr. Siti Hajar Misnan

Peter Ng Ping Aun

Hamizah A Rahman

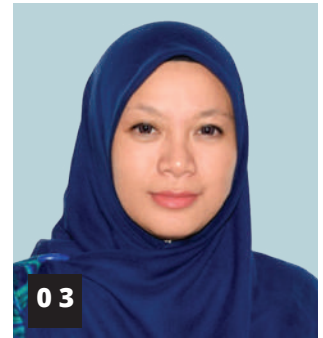
malaysiaGBC Southern Chapter Committee Member 2022-2024



MAIMUNAH JAFFAR
Chairman



ALEXIS CHIA HUI CHING
Vice Chairman



TANTISH KAMARUDDIN
Honorary Secretary



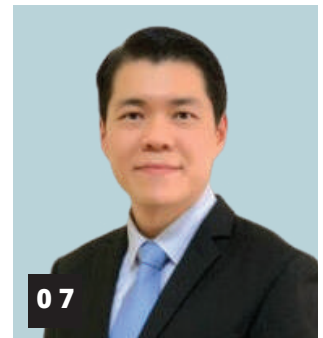
DR LENG PAU CHUNG
Honorary Treasurer



**PROF. DR. MOHD
HAMDAN BIN AHMAD**
Immediate Past President



**ASSOC. PROF. DR. TEE
BOON TUAN**
Committee Member



**ASSOC. PROF. AR. DR.
LIM YAIK WAH**
Committee Member



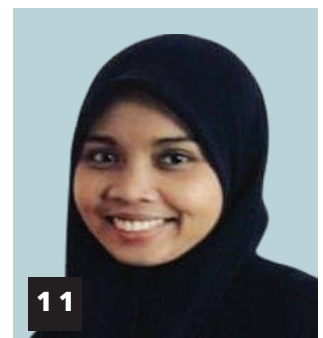
**DR. GABRIEL LING
HOH TECK**
Committee Member



**TPR. DR. SITI HAJAR
MISNAN**
Committee Member



PETER NG PING AUN
Committee Member



HAMIZAH A RAHMAN
Committee Member

Southern Committee Meeting

Through-out this session from April 2023 until January 2024, we had 5 sessions of monthly meetings to ensure the mGBC agenda was well-organized.

Membership

Membership Category	2022	2023
Professional Membership	6	6
Corporate Membership	8	11
Academic Membership	10	9
Industry Partner	10	9
Institutional Partner	-	1
Total	34	36

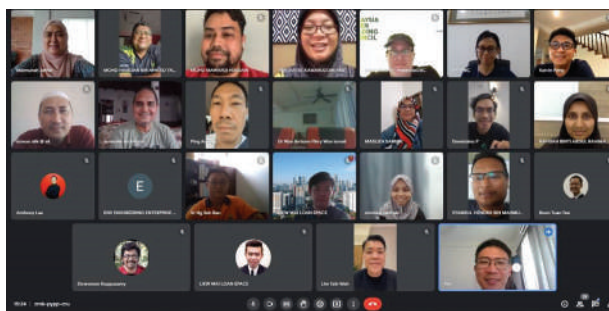
Currently, we have 36 total active members with 9 industry partners for this session.

malaysiaGBC Southern Chapter CPD Seminar/ Workshop/Roadshow/Event 2023

e-Annual General Meeting

23 March 2023

e-Annual General Meeting & Committee election was held online for the second time. However, it was run smoothly as required. 30 attendees attended and the election process was conducted by Madam Tantish as the Honorary Secretary of mGBC Southern Chapter.



malaysiaGBC ESG Awareness: The Sustainable Built Environment Should Know

4 June 2023

A collaborative effort to promote awareness about ESG (Environmental, Social, and Governance) principles took place at the Holiday Inn Hotel in Johor Bahru. Industry leaders and stakeholders from both Johor Bahru and Singapore were extended invitations to participate in this significant event. With the objective of educating attendees on the importance and practical implementation of ESG practices in business operations, the gathering served as a platform for fruitful discussions and knowledge exchange. Representatives from various sectors convened to share insights and experiences, emphasizing the pivotal role of ESG in fostering sustainable development. Through this joint initiative, the aim was to foster partnerships and facilitate ongoing dialogue among stakeholders, driving forward the adoption of ESG principles for a more sustainable future.



BCI Equinox- Thistle Hotel, Johor Bahru

10 August 2023

BCI Equinox, following tradition, has invited MGBC to collaborate in promoting sustainability among industry players. MGBC has also been invited to showcase our NGO's contributions to sustainability efforts. This partnership aims to raise awareness and foster sustainable practices within the industry.





Collaboration Initiative with IOI Properties Johor Bahru - Save Our Vulnerable Trees

12 December 2023

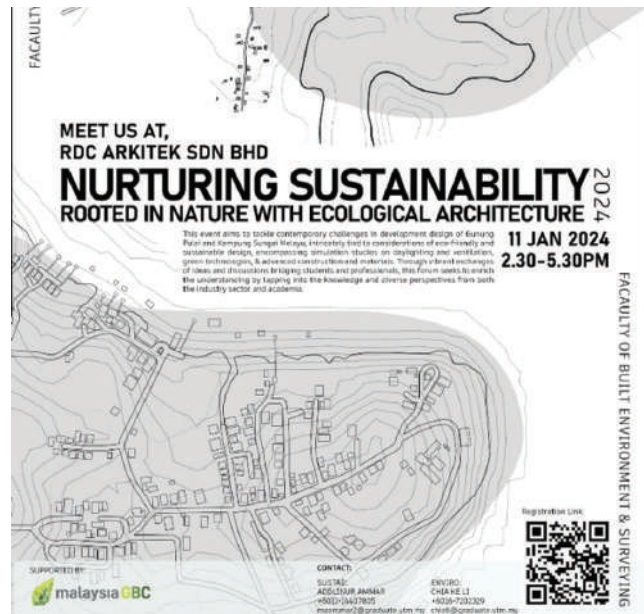
Recognizing the importance of sustainability, IOI Properties Johor Bahru has approached MalaysiaGBC Southern Chapter to collaborate on initiatives aimed at better understanding and promoting their green efforts. This partnership seeks to explore innovative ways to enhance environmental practices within the community while fostering awareness and engagement in sustainable development initiatives. Through joint efforts, both organizations aim to drive positive change and contribute to a greener, more sustainable future for Johor Bahru and beyond.



RDC Arkitek

11 Januari 2024

RDC Architects, in collaboration with the MalaysiaGBC Southern Chapter and the UTM Skudai Architecture Department, has initiated a comprehensive joint program aimed at fostering, evaluating, and promoting sustainability concepts in building design among postgraduate students. This innovative initiative includes workshops, seminars, and hands-on projects to provide students with practical experience and knowledge in integrating sustainable principles into architectural practices. Through this collaboration, participants will gain insights into the latest green building technologies, materials, and strategies, contributing to the advancement of sustainable architecture in Malaysia and beyond.



07

Webinar & Training



Chair

Ts. Ngoh Wan Fei



Co-Chair

Ir. Ng Yong Kong



Co-Chair

Lee Siew Sing, Carron

Webinar and Courses Committee

In 2023, the Webinar and Courses Committee was tasked to conduct the CPD training for professional via three types of seminar categories:

- GBI Professional Series
- GBI Facilitator Course
- malaysiaGBC Webinar

In this challenging time due to the pandemic COVID-19 since March 2020 and in line with on-going effort of going green, the malaysiaGBC has conducted webinars and courses virtually. Now in 2023, malaysiaGBC slowly conducted seminars and courses physically.

GBI Professional Series

These seminars consist of specialized GBI topics which focus on in-depth study in specific GBI Criteria. These seminars were held in collaboration and supported by other building industry professional association such as World Green Building Council (WorldGBC) and Green Building Index (GBI).

Objectives

- Identify specific GBI topics to be organized by relevant professional organizations, which suit the participants' expertise.
- Organize a coordinated calendar of seminars and workshops to avoid the clash of dates, and to enable the planning of the annual green calendar of events.
- Provide more effective outreach to the members of participating professional organizations.

Target Audience

- Building Owners and Developers
- Green Building Professionals
- Facility Managers
- Green Building Index Facilitators
- Professional Architects and Engineers
- Aspiring and existing Commissioning Specialists
- Green Building Material Suppliers/Manufacturers

In Collaboration and Supported By



WORLD
GREEN
BUILDING
COUNCIL



GBI Professional Series 2023

In year 2023, there are two GBI Professional Series were held:

GBI Interior Tools Overview



malaysianBIC®

malaysianBIC 10TH ANNIVERSARY SEMINAR 2023

GBI INTERIOR TOOLS OVERVIEW.

DATE
10 JUNE 2023

TIME
8:00 AM - 12:00 PM

VENUE
VIRTUAL BY ZOOM

CPD POINTS APPLIED:
GBI, MBOT, LAM, BEM

REGISTER HERE
<https://mycpd.org.my/cpdseminar/2023>

PROGRAMME

- 10.31 Registration
- 11.31 Welcomes and Opening Speech
 Mr. Lim Chee Eong, malaysianBIC President 2017-2022
- 12.48 GBI Interior Tools Overview
 Y. Ng Yung Kong, Member of GBI Technical Committee
- 12.59 Penang Green Council Office Case Studies - Pilot Project
 Raylene Yee Wei Jang, Director Penang Green Council
- 13.00 Break
- 13.13 Greeting of an 8-tassey Office Architect - Approach and Planned Performance
 Aislinn, Director of Architecture Projects Team, E&J Ltd
- 13.55 Insight from Malaysian Institute of Interior Designers (MIID) -
 An Equatorial House: Designing with Nature
 Dr. Shiori Ichi Kyoung, Wear Architects
- 14.31 Q&A Session
- 15.00 End of Webinar

FEE

FREE	RM55	RM79.50
<p>1. Non-CPD Members</p> <p>2. Non-CPD Members who are not registered with the relevant CPD body</p>	<p>1. CPD Members who are not registered with the relevant CPD body</p> <p>2. CPD Members who are not registered with the relevant CPD body</p>	<p>1. CPD Members who are not registered with the relevant CPD body</p> <p>2. CPD Members who are not registered with the relevant CPD body</p>

RM26.50

1. CPD Members who are registered with the relevant CPD body



Sustainable Member



Green Product & Service Strategy



in Partnership with

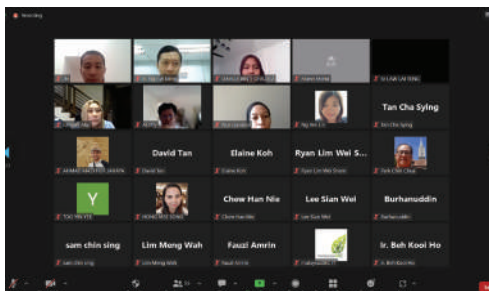
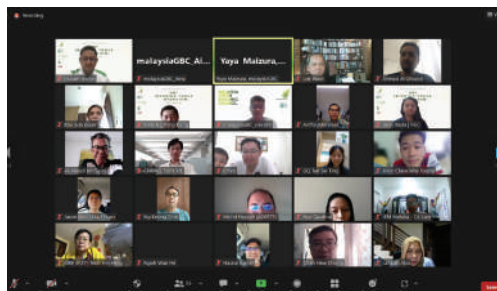


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Series	Topic	Date	Venue	Number of Participants	Total CPD Point (GBI)
GBI Pro 1 st	GBI Interior Tools Overview	10th June 2023, Saturday	Virtually via ZOOM	55 Pax	2 Points
				Total	2 Points

Photos of Webinar on GBI Interior Tools Overview





GPI PRO SERIES 2023:

Do's & Don'ts for CVA Submissions

Saturday, 30 September 2023
9:00 AM - 1:00PM



PROGRAMME

09.00 AM	Registration
09.30 AM	Opening Remarks from malaysianair Vice President @ Muzaimi Yusoff
09.35 AM	General Information Required for CVA Submission @ Muzaimi Yusoff
09.40 AM	Do's and Don'ts for CVA Submission - 1 @ PVP's CVA Liaison
09.45 AM	Do's and Don'ts for CVA Submission - 2 @ PVP's CVA Liaison
09.50 AM	Do's and Don'ts for CVA Submission - 3 @ PVP's CVA Liaison
10.00 AM	Do's and Don'ts for CVA Submission - 4 @ PVP's CVA Liaison
10.05 AM	Do's and Don'ts for CVA Submission - 5 @ PVP's CVA Liaison
10.10 AM	Do's and Don'ts for CVA Submission - 6 @ PVP's CVA Liaison
10.15 AM	Do's and Don'ts for CVA Submission - 7 @ PVP's CVA Liaison
10.20 AM	Do's and Don'ts for CVA Submission - 8 @ PVP's CVA Liaison
10.25 AM	Do's and Don'ts for CVA Submission - 9 @ PVP's CVA Liaison
10.30 AM	Do's and Don'ts for CVA Submission - 10 @ PVP's CVA Liaison
10.35 AM	Do's and Don'ts for CVA Submission - 11 @ PVP's CVA Liaison
10.40 AM	Do's and Don'ts for CVA Submission - 12 @ PVP's CVA Liaison
10.45 AM	Do's and Don'ts for CVA Submission - 13 @ PVP's CVA Liaison
10.50 AM	Do's and Don'ts for CVA Submission - 14 @ PVP's CVA Liaison
10.55 AM	Do's and Don'ts for CVA Submission - 15 @ PVP's CVA Liaison
11.00 AM	Do's and Don'ts for CVA Submission - 16 @ PVP's CVA Liaison
11.05 AM	Do's and Don'ts for CVA Submission - 17 @ PVP's CVA Liaison
11.10 AM	Do's and Don'ts for CVA Submission - 18 @ PVP's CVA Liaison
11.15 AM	Do's and Don'ts for CVA Submission - 19 @ PVP's CVA Liaison
11.20 AM	Do's and Don'ts for CVA Submission - 20 @ PVP's CVA Liaison
11.25 PM	Q&A
01.00 PM	End of Webinar

REGISTRATION FEE

FREE

For all CVA Members

RM53

For Non-members / All Request Members

RM750

For Non-members / All Request Members

RM1650

For Non-members / All Request Members

CFO POINTS AFFORD:

GPI, MBOT, LAM

REGISTER HERE



<https://gpi.com.my/GPIA/Registration2023>






Bank of Commerce | GreenPon's | GPI | PVP

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The screenshot shows a Zoom meeting in progress. The main display area shows a presentation slide with the following content:

- GBI Pro Series 2023**
- DO's and DON'Ts for CVA SUBMISSION**
- 30 SEPTEMBER 2023 SATURDAY**
- 9:00 AM - 1:00 PM**
- SHIN IN - QR CODE**
- A QR code is displayed in the center.
- Below the QR code, it says: "Winning over the Old Gods for the good of all humans. The link will be there in the Chat Room (green)".

The Zoom interface includes a top toolbar with icons for mute, video, chat, and other functions. On the right side, there is a list of participants, including "Yuya Matsuda" and "Chen Sheng Chang". At the bottom right, a chat window is visible with the message: "Winning over the Old Gods for the good of all humans. The link will be there in the Chat Room (green)".



GBI Facilitator Course

malaysiaGBC have been collaborating with the Green Building Index (GBI) Accreditation Panel since 2010 in conducting the GBI Facilitators Course. It is a three-day extensive course covering all aspects of Green Building Index design and criteria, where participants who want to provide professional GBI Facilitator services or for green building knowledge. GBI Facilitators are required to sit for the examination prior to be illegible to provide facilitator services.

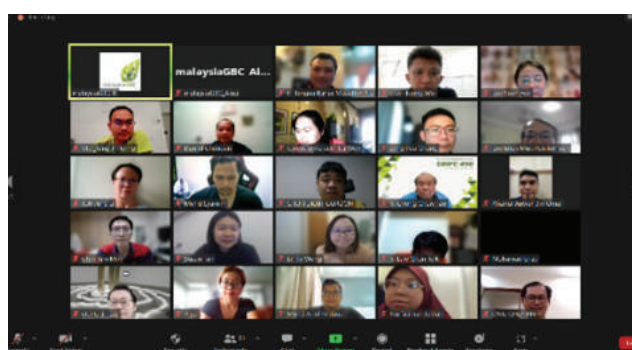
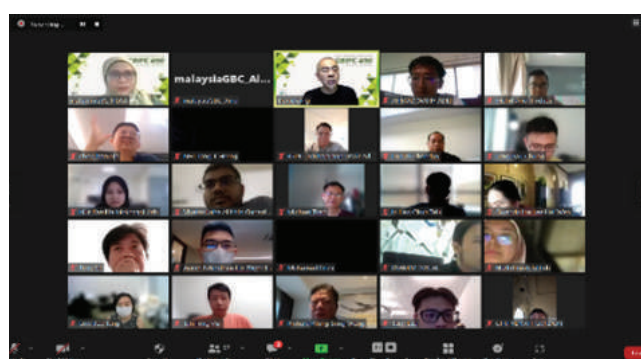
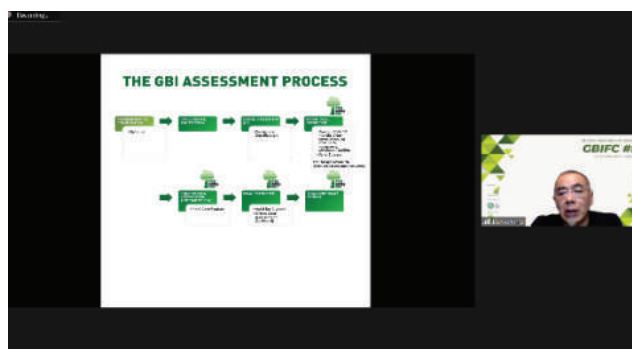
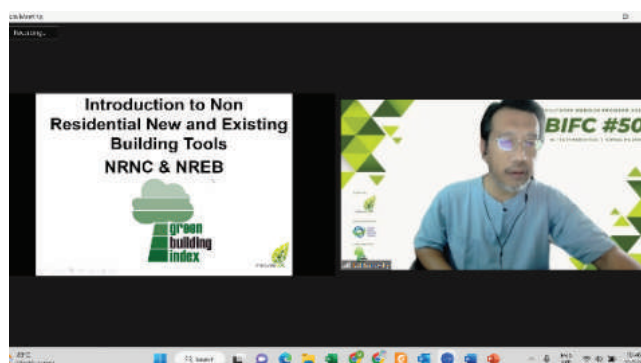
In the year 2023, a total of three GBI Facilitator Courses were held:

Session	Course Date	Exam Date	Venue	Number of Participants	Total CPD Point (GBI)
GBIFC #50	10 - 12 March 2023	1 April 2023	Virtually via ZOOM	64 Pax	12 Points
GBIFC #51	7 - 9 July 2023	5 August 2023	Virtually via ZOOM	40 Pax	12 Points
GBIFC #52	13 - 15 October 2023	4 November 2023	Virtually via ZOOM	45 Pax	12 Points
				Total	36 Points

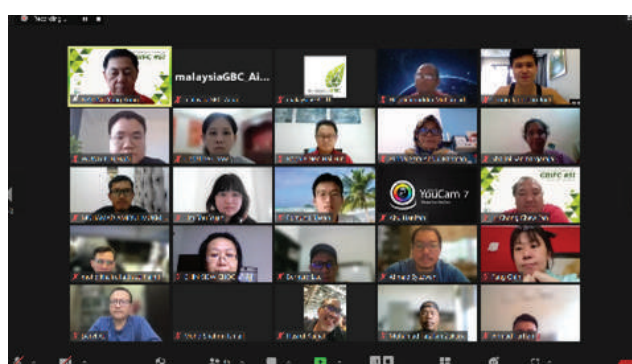
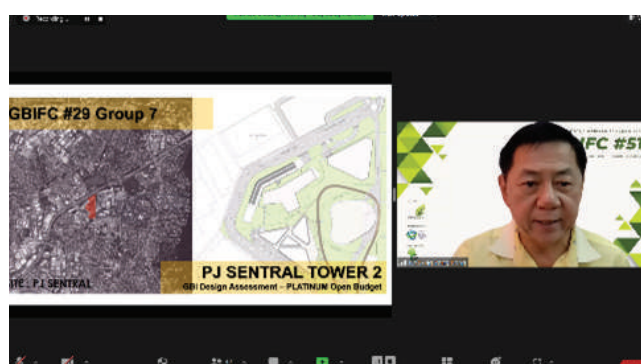
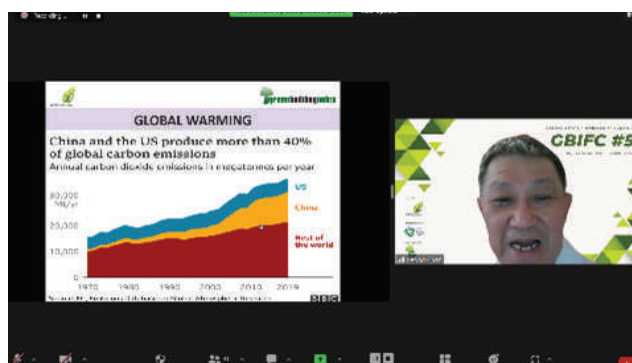
Upon completion of the course projects and examinations, candidates were qualified to become accredited GBI Facilitators. A total of 149 candidates were trained for the year 2023, bringing the total to 1584 GBI Facilitators have been trained and accredited.

Photos of the GBI Facilitator Course

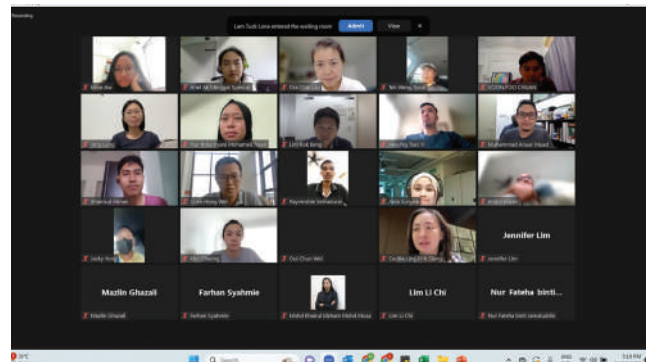
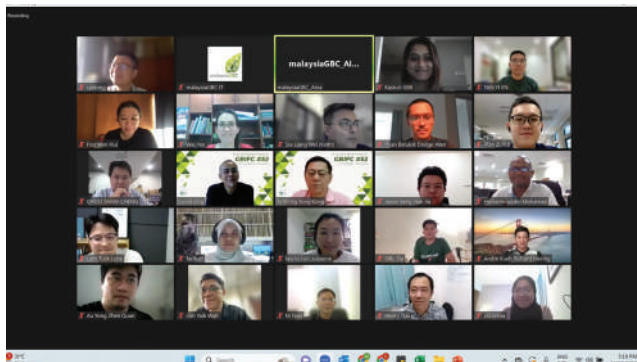
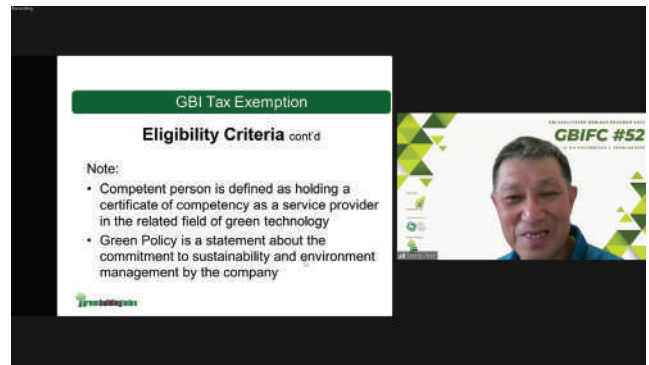
GBIFC #50



GBIFC #51



GBIFC #52



malaysiaGBC Webinar 2023

ESG Fundamentals: The Sustainable Built Environment Should Know!

6 May 2023

Malaysia Green Building Council (malaysiaGBC) conducted a tour for Environmental, Social and Corporate Governance (ESG). ESG is a set of considerations, including environmental issues, social issues and corporate governance that can be considered in investing. This tour are collaborated with NIRO Granite by NIRO Ceramic Group in conducted the malaysiaGBC's seminar on "ESG Fundamentals: The Sustainable Built Environment Should Know!". Insight were shared on the ESG three Pillars and how it helps to elevate the company business growing. This ESG tour series started from malaysiaGBC Central, 3rd June 2023 at malaysiaGBC Northern, 10th June 2023 at malaysiaGBC Southern, and lastly 26th August 2023 at malaysiaGBC Sabah.

Date	Topic	Venue	Number of Participants	Total CPD Point (GBI)
6 May 2023, Saturday	<p>Speakers:</p> <p>Dr. Ahmad Izdihar – Definition & Importance of ESG and its Alingment to UN SDGS</p> <p>Mr. BK Sinha – Malaysia’s ESG Approach and Outlook</p> <p>Dr. Ahmad Izdihar – Introduction to the 3 Elements of Environmental, Social and Governance with Emphasis on Current Trending Themes Related to Sustainable Built Environment</p> <p>Mr. BK Sinha – ESG Risks and Opportunities</p> <p>Mr. Mitch Gelber – Introduction of malaysiaGBC ESG Programme</p>	Virtually via ZOOM	20 Pax	2 Points

Photos of ESG Fundamentals: The Sustainable Built Environment Should Know!



Circular Economy Practices in the Built Environment

24 June 2023

This webinar is organized by malaysiaGBC regarding the topic on the Circular Economy Practices in the Built Environment. This was a great sharing from all the speakers with different background and this sharing important for participants to start paying attention on the built environment is responsible for the majority of global greenhouse gases and raw material extraction. Climate efficiency in cities cannot be improved simply by replacing the old structures with new ones, because both the construction and operation phases cause major resource and energy consumption. The main idea of circular economy is to retain the value of resources and to prevent the use of virgin materials and waste outputs, not only by recycling and reusing, but primarily by reducing the need for resources. Climate Bond, Green Financing, Sustainable Finance and Sustainability by CIMB.

CIRCULAR ECONOMY PRACTICES IN THE BUILT ENVIRONMENT

After we've seen into the importance and importance of the circular economy, we'll explore how this can be applied in the built environment, focusing on the design, construction, and operation phases.

DATE	TIME	VENUE
24 JUNE 2023	09:00 AM - 12:00 PM	VIRTUAL BY ZOOM

PROGRAMME

- 08:30 - 09:00 Registration
- 09:00 - 09:15 Welcome and Opening Speech
- 09:15 - 09:30 Sir Chai Long, malaysiaGBC President 2021-2023
- 09:30 - 09:45 Circular in Woodwork as a Competitive Advantage
- 09:45 - 10:15 Harith Ridzuan, Chief Executive Officer, One Four (M) Sdn Bhd
- 10:15 - 10:30 Recycling up-cycling in Roof Insulation - ROCKWOOL stone wool insulation, Circular by Nature
- 10:30 - 10:45 TPV Construction Seals - Delivering Durability and Sustainability
- 10:45 - 10:55 Julian See, TPV Regional Account Manager for ASEAN & Oceania, Colsonex Pte Ltd
- 10:55 - 11:05 Q&A Session
- 11:05 - 11:20 Commercial Break
- 11:20 - 11:30 Rucker for Carbon Credits
- 11:30 - 11:45 Adrian Banie Lasimbang, HENGE Resources (Malaysia) Sdn Bhd
- 11:45 - 12:00 Diverting Waste from Landfill
- 12:00 - 12:05 Nur Adibah Abdul Karim, Senior Landscape Architect, Colsonex Pte Ltd
- 12:05 - 12:10 Commercial Break
- 12:10 - 12:15 Panelist Session
- 12:15 - 12:20 Mr. Harith Ridzuan, Chief Executive Officer, One Four (M) Sdn Bhd
- 12:20 - 12:25 Ms. Azanie Azmi, Regional Account Manager for ASEAN & Oceania, Colsonex Pte Ltd
- 12:25 - 12:30 Mr. Julian See, TPV Regional Account Manager for ASEAN & Oceania, Colsonex Pte Ltd
- 12:30 - 12:35 Mr. Adrian Banie Lasimbang, HENGE Resources (Malaysia) Sdn Bhd
- 12:35 - 12:40 Ms. Nur Adibah Abdul Karim, Senior Landscape Architect, Colsonex Pte Ltd

FREE (MalaysiaGBC Members)

RM75.50 (Non-MalaysiaGBC Members)

RM26.50 (Students/Young Professionals)

CPD POINTS APPLIED: GBI, MBOT, LAM, BEM

REGISTER HERE
<https://www.malaysiagbc.com/2023>

SPEAKERS

- SHAI CHAI LONG**
MalaysiaGBC President 2021-2023, Sir Chai Long, MalaysiaGBC President 2021-2023
- HARITH RIDZUAN**
Harith Ridzuan, Chief Executive Officer, One Four (M) Sdn Bhd
- AZANIE AZMI**
Azanie Azmi, Regional Account Manager for ASEAN & Oceania, Colsonex Pte Ltd
- ADRIAN BANIE LASIMBANG**
Adrian Banie Lasimbang, HENGE Resources (Malaysia) Sdn Bhd
- NUR ADIBAH ABDUL KARIM**
Nur Adibah Abdul Karim, Senior Landscape Architect, Colsonex Pte Ltd

SHAI CHAI LONG
MalaysiaGBC President 2021-2023, Sir Chai Long, MalaysiaGBC President 2021-2023

HARITH RIDZUAN
Harith Ridzuan, Chief Executive Officer, One Four (M) Sdn Bhd

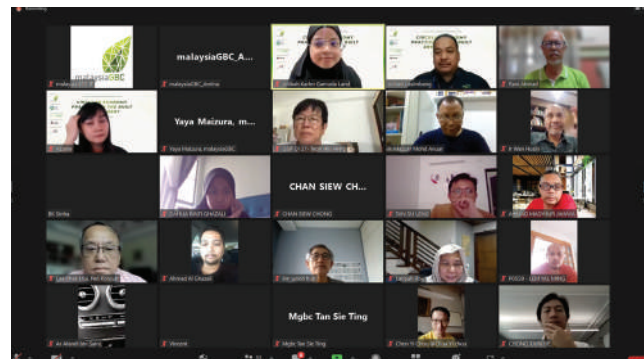
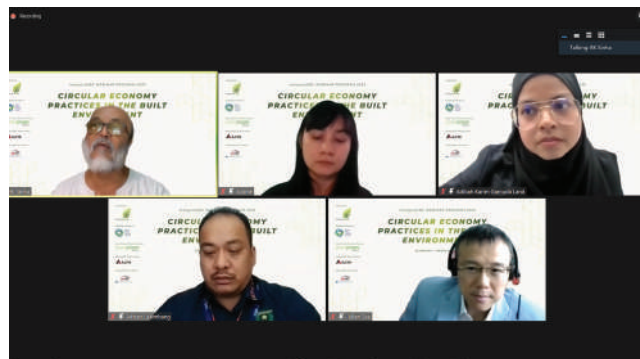
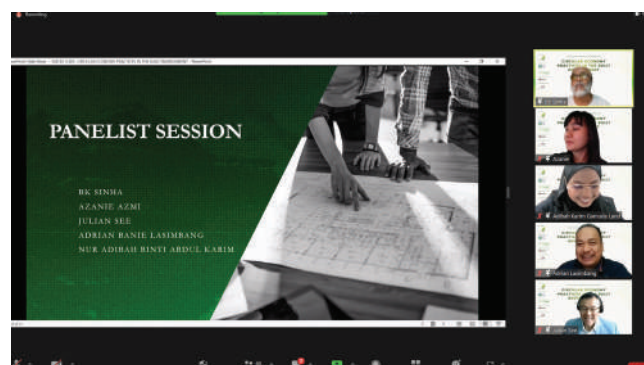
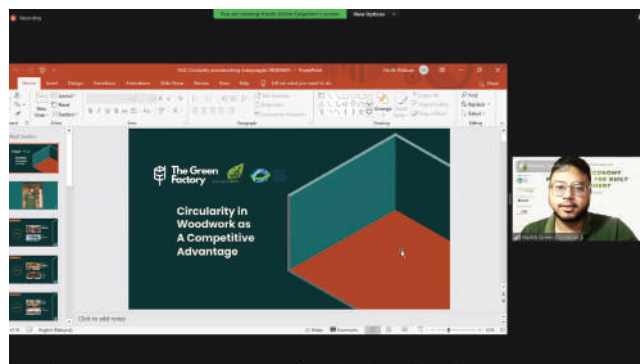
AZANIE AZMI
Azanie Azmi, Regional Account Manager for ASEAN & Oceania, Colsonex Pte Ltd

ADRIAN BANIE LASIMBANG
Adrian Banie Lasimbang, HENGE Resources (Malaysia) Sdn Bhd

NUR ADIBAH ABDUL KARIM
Nur Adibah Abdul Karim, Senior Landscape Architect, Colsonex Pte Ltd

Date	Topic	Venue	Number of Participants	Total CPD Point (GBI)
24 June 2023, Saturday	<p>Speakers:</p> <p>Mr. Harith Ridzuan – Circular in Woodwork as a Competitive Advantage</p> <p>Ms. Azanie Azmi – Circular by Nature with Stone Wool Insulation</p> <p>Mr. Julian See – TPV Construction Seals – Delivering Durability and Sustainability</p> <p>Mr. Adrian Banie Lasimbang – Circular Economy in Construction from Waste Materials</p> <p>Ms. Nur Adibah Abdul Karim – Diverting Waste from Landfill</p>	Virtually via ZOOM	58 Pax	2 Points

Photos of Circular Economy Practices in the Built Environment



Importance of Healthy Building

1 July 2023

malaysiaGBC conducted a webinar on Importance of Healthy Building on 1st July 2023, 9.00 am – 1.00 pm. The speakers shared invaluable insights on achieving a healthy environment inside and outside the building. The topic covered were diverse and relevant, and the speakers were also shared the practical tips and resources how to make the healthy building and healthier habits. This webinar is sponsored by Panasonic Holdings Corporation (electronics company). Mr. Atsushi Yoshida is one of our speakers from Panasonic that shared a topic on NanoX Technology – Indoor Air Quality Solution For Health and Wellness of Buildings.

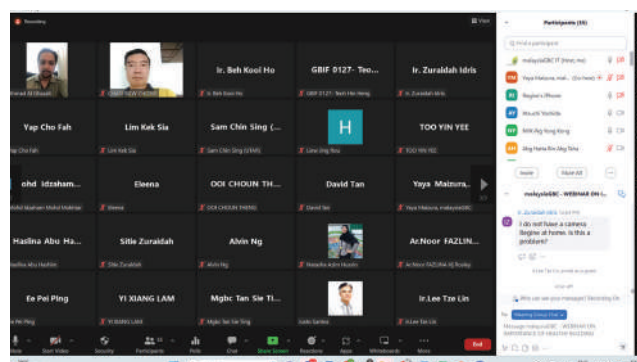
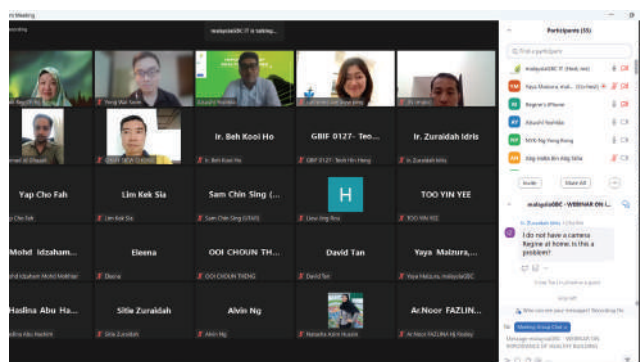
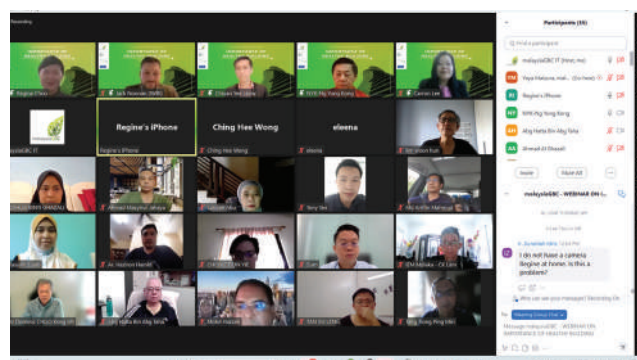
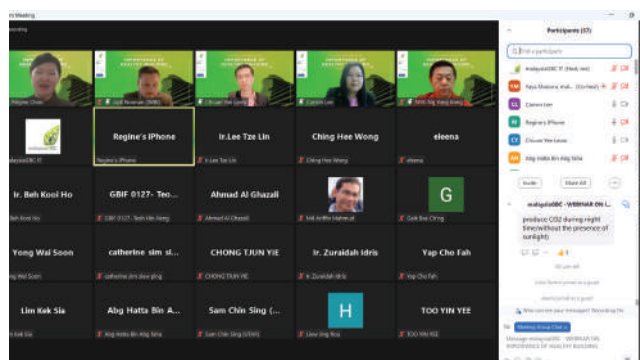
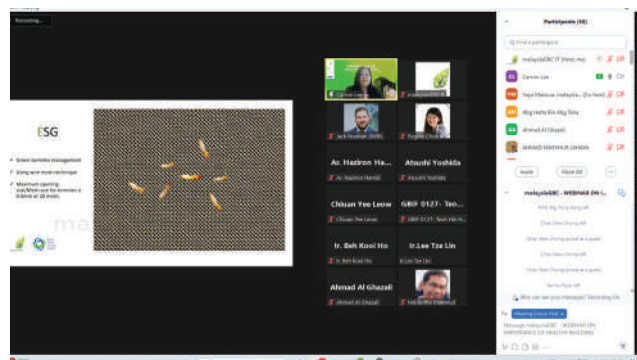
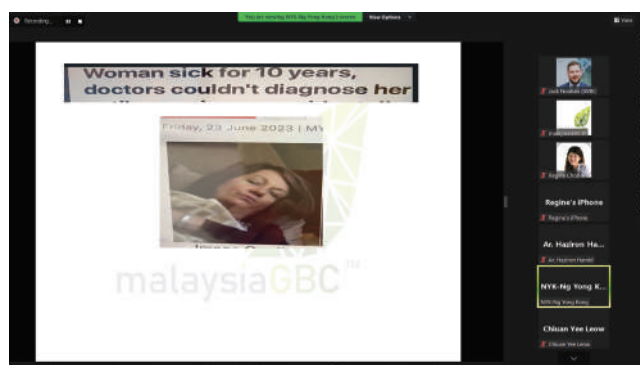
malaysiaGBC WEBINAR 2023
IMPORTANCE OF HEALTHY BUILDING
SATURDAY 01 JULY TIME: 0830 - 1200 VENUE: VIRTUAL VIA ZOOM
PROGRAMME
 08.30 - 09.00 Registration
 09.00 - 09.05 Welcome Speech
 09.05 - 09.10 Ms. Goh Chai Ling, malaysiaGBC President 2021-2023
 09.10 - 09.20 Introduction on Health & Well-being from malaysiaGBC
 09.20 - 09.30 Ms. Regine Choo, malaysiaGBC President 2023-2024
 09.30 - 09.40 Health and Well-being Rating Tools - The Importance of Health & Well-being in the Built Environment
 09.40 - 09.50 Mr. Jack Noonan, Vice President Asia Pacific
 09.50 - 10.00 What you need to know about Ventilation in the Workplace
 10.00 - 10.10 Mr. Ir. Ng Yong Kong, malaysiaGBC Council Member 2021-2023
 10.10 - 10.20 Building for Health: The Connection Between Sustainable Design and Wellness
 10.20 - 10.30 Ms. Ms. Carron Lee, malaysiaGBC Council Member 2021-2023
 10.30 - 10.40 Sustainable Pest Management
 10.40 - 10.50 Mr. Atsushi Yoshida, malaysiaGBC Council Member 2021-2023
 10.50 - 11.00 GBC Session
 11.00 - 11.10 GBC Session
 11.10 - 11.20 GBC Session
 11.20 - 11.30 GBC Session
 11.30 - 11.40 GBC Session
 11.40 - 11.50 GBC Session
 11.50 - 12.00 GBC Session
FREE
 malaysiaGBC Members
RM53
 GBC Executive / Affiliated Members
RM77.50
 Non-Members
RM26.50
 Non-Member Student
REGISTRATION
 malaysiaGBC.org/HealthyBuilding2023
CPD POINTS AFFRID:
 GBC, MBOT, LAM, BEM
 Logos: Panasonic, GBC, MBOT, LAM, BEM, and various industry partners.

SPEAKERS
MR. SIM CHEE LIANG
 Mr. Sim Chee Liang is a senior executive with a successful background in the built environment sector. He is currently the Executive Director of Asia Pacific Division, B&B, a major player in the construction industry. He has been instrumental in the development of the built environment in the region, particularly in the area of infrastructure and urban planning. He is also a member of the Council of the Institution of Engineers, Malaysia (CIEM).
TS. REGINE CHOO
 Ts. Regine Choo is an experienced entrepreneur with a demonstrated track record in the built environment sector. She is currently the Managing Director of Regine Choo & Associates, a leading architectural and interior design firm. She has been instrumental in the development of the built environment in the region, particularly in the area of infrastructure and urban planning. She is also a member of the Council of the Institution of Engineers, Malaysia (CIEM).
MR. JACK NOONAN
 Jack Noonan is a senior executive with a successful background in the built environment sector. He is currently the Managing Director of Jack Noonan & Associates, a leading architectural and interior design firm. He has been instrumental in the development of the built environment in the region, particularly in the area of infrastructure and urban planning. He is also a member of the Council of the Institution of Engineers, Malaysia (CIEM).
IR. NG YONG KONG
 Ir. Ng Yong Kong is a senior executive with a successful background in the built environment sector. He is currently the Managing Director of Ir. Ng Yong Kong & Associates, a leading architectural and interior design firm. He has been instrumental in the development of the built environment in the region, particularly in the area of infrastructure and urban planning. He is also a member of the Council of the Institution of Engineers, Malaysia (CIEM).

DR. LEOW CHIUAN YEE
 Dr. Leow Chiuan Yee is a senior executive with a successful background in the built environment sector. He is currently the Managing Director of Dr. Leow Chiuan Yee & Associates, a leading architectural and interior design firm. He has been instrumental in the development of the built environment in the region, particularly in the area of infrastructure and urban planning. He is also a member of the Council of the Institution of Engineers, Malaysia (CIEM).
MS. CARRON LEE
 Ms. Carron Lee is a senior executive with a successful background in the built environment sector. She is currently the Managing Director of Ms. Carron Lee & Associates, a leading architectural and interior design firm. She has been instrumental in the development of the built environment in the region, particularly in the area of infrastructure and urban planning. She is also a member of the Council of the Institution of Engineers, Malaysia (CIEM).
ICHIRO SUDANUMA
 Ichiro Sudanuma is a senior executive with a successful background in the built environment sector. He is currently the Managing Director of Ichiro Sudanuma & Associates, a leading architectural and interior design firm. He has been instrumental in the development of the built environment in the region, particularly in the area of infrastructure and urban planning. He is also a member of the Council of the Institution of Engineers, Malaysia (CIEM).

Date	Topic	Venue	Number of Participants	Total CPD Point (GBI)
1 July 2023, Saturday	<p>Speakers:</p> <p>Ts. Regine Choo – Introduction on Health & Well Being</p> <p>Mr. Jack Noonan – Health and Well Being Rating Tools – The Importance of Health & Wellbeing in the Built Environment</p> <p>Ir. Ng Yong Kong – What you need to know about Ventilation in the Workplace</p> <p>Dr. Leow Chiuan Yee – Building for Health: The Connection Between Sustainable Design and Wellness</p> <p>Ms. Carron Lee – Sustainable Pest Management</p> <p>Mr. Atsushi Yoshida – NanoX Technology – Indoor Air Quality Solution for Health and Wellness of Buildings</p>	Virtually via ZOOM	53 Pax	2 Points

Photos of Importance of Healthy Building



Money Talks, Green Walks: Exploring Financial Strategies for Sustainable Buildings

24 November 2023

Grateful for the insightful discussion from malaysiaGBC seminar on Money Talks, Green Walks: Exploring Financial Strategies for Sustainable Buildings that was held on 24th November 2023. Special thanks to ROCKWOOL Malaysia Sdn Bhd for their fantastic collaboration with malaysiaGBC. We are thankful to our speakers who turned ideas into inspiration, and ROCKWOOL to make this event to be successful.

FRIDAY 24 NOV

TIME: 10.00 AM - 01.30 PM

VENUE: ROCKWOOL EXPERIENCE AND TRAINING CENTRE

REGISTRATION FEE

FREE
malaysiaGBC Members

RM53
Cdn Facilitator / All Malaysia Members
RM79.50
Non-Member

RM26.50
Non-Member (Student)
Order Online Only

CPD POINTS APPLIED:
GBI, MBOT, LAM

COFFEE AND TEA & LUNCH PROVIDED

REGISTER HERE
mpkacgmp/greenwalking

PROGRAMME

09.30 am: Participant Registration

10.00 am: Welcome, House Rules, and Opening Remarks

10.00 am: Opening Speech by malaysiaGBC President, A/ (Dr) Selina Ngian Kiat

10.30 am: Green Tax Incentives
- Mr. Afzanil Md. Anuar, Deputy Director on Green Technology Division, Malaysian Investment Development Authority (MIDA)

10.40 am: Q&A Session

10.50 am: Tipping Point - The Transformative Economics of Zero Carbon Building
- Mr. Mitch Gelber, CIO of malaysiaGBC

11.00 am: Q&A Session

11.30 am: TIC
- Ir. Ahmad Izdihar Supaat, MalaysiaGBC Council Member 2023 - 2025

12.00 pm: Q&A Session

12.30 pm: Commercial Break - ROCKWOOL

12.45 pm: Green Projects with Green Financing
- Dr. Chan Seoung Aun, S&P Accreditation Panel (S&P) Member

12.55 pm: It's Time to Build a Better Future
- Mr. Logen Chetty, Senior Manager of Regional Marketing and Business Development

01.00 pm: Q&A Session

01.15 pm: Closing Remarks and Event Conclusion

SPEAKER

AR. (DR) SERINA HIJAS
Ar. (Dr) Serina Hijas, President of Malaysia Green Building Council, is a senior architect or High Impact Association in Kuala Lumpur. With 20 years of experience, she's passionate about Energy Efficiency and Sustainability, earning three Asian Energy Efficiency Awards. Serina also played a key role in the founding of the Green Building Index (GBI) and is involved in GBC accreditation. She lectures on 'Innovating Sustainability' and contributes to the 'Towering Green Building Index for Malaysia'. Serina holds degrees from the Berkeley School of Architecture and the University of Sydney, and prior experience of being a Partner.

AFZANIL MD ANUAR
Afzanil Md Anuar, Deputy Director of the Green Technology Division of the Malaysian Investment Development Authority (MIDA), plays a key role in promoting and advising on green technology incentives. With 15 years of service at MIDA, he has experience in the Electronics and Electronics Industry Division and handled MIDA's Osaka office. Before MIDA, he worked in the electronics manufacturing and services sector. Afzanil holds a Bachelor's Degree in Engineering Management from Universiti Kebangsaan Malaysia (UKM) and a Bachelor's Degree in Industrial Automation & Robotics from the Malaysia France Institute (MFI).

AR. CHAN SEOUNG AUN
Ar. Chan is a senior practicing Architect and Director of Aekas Design Studio, an architectural firm established in 1984. Ar. Chan is the immediate Past President of Malaysia Green Building Council (MalaysiaGBC). He was a member of the S&P Accreditation Committee that updated the S&P 2020 to its latest 2022 version. He is the President of PAM and also PAM representative on the S&P Accreditation Committee that updated the S&P 2020 to its 2022 version. He has represented PAM in various committees in KPM, KTA, and S&P and he is also one of the members of MalaysiaGBC. Ar. Chan is the team leader for the S&P Accredited firm.

IR. AHMAD IZDIHAR SUPAAT
A former engineer, a registered professional mechanical engineer, brings 30 years of consultancy experience in the building industry. He serves as the Managing Director of Geely Malaysia Sdn Bhd, an Environmental Sustainability Design Consultancy in Kuala Lumpur, and is a registered Green Building Index Facilitator. As the Past President of Malaysia Green Building Council, he is a sought-after speaker on sustainability and air conditioning topics. Ahmad Izdihar holds a BSc in Mechanical Engineering from Polytechnic University, New York, and excels in building services design, particularly HVAC systems, while actively promoting sustainable designs for various Malaysian buildings.

MITCH GELBER
Mitch Gelber is an expert in architectural design and sustainability, holding degrees from Columbia University and the University of British Columbia. He is the CIO of the Malaysia Green Building Council and has over a decade of experience with the Green Building Index. Gelber has been the MalaysiaGBC Accreditation Panel Zero Carbon Lead and is a principal of K&L Design Sdn Bhd, consulting on projects in Malaysia and internationally. He has been in Malaysia since 2007 and is known for setting the tone "Towering Malaysia Building Towards Sustainability" and teaching at the University of Malaya, School of Architecture.

LOGEN CHETTY
Logen Chetty serves as the Senior Manager overseeing Regional Technical Marketing and Business Development for ROCKWOOL Malaysia. In the role, he manages these functions across Malaysia, Indonesia, and the ANZ region. Logen holds a Bachelor of Business Administration (BBA) from Universiti Utara Malaysia (UUM) and boasts over a decade of experience in mineral wool insulation. Leveraging his experience and expertise, he has actively offered solutions to various key stakeholders in both public and private sectors.

Date	Topic	Venue	Number of Participants	Total CPD Point (GBI)
24 November 2024, Friday	<p>Speakers:</p> <p>Mr. Afzanil Md. Anuar – Green Tax Incentives</p> <p>Mr. Mitch Gelber – Tipping Point – The Transformative Economics of Zero Carbon Building</p> <p>Ir. Ahmad Izdihar – The New Energy Landscape</p> <p>Ar. Chan Seoung Aun – Green Projects with Green Financing</p> <p>Mr. Logen Chetty – It's Time to Build a Better Future</p>	Virtually via ZOOM	28 Pax	2 Points

Photos of Money Talks, Green Walks: Exploring Financial Strategies for Sustainable Buildings



Summary of GBI CPD points for year 2023

No.	Topic	Date	Total CPD Points (GBI)
1	GBIFC #50	10 – 12 March 2023	12
2	ESG Fundamentals: The Sustainable Built Environment Should Know!	6 May 2023	2
3	ESG Fundamentals: The Sustainable Built Environment Should Know! (Northern)	3 June 2023	2
4	GBI Pro Series 2023: GBI Interior Tools Overview	10 June 2023	2
5	ESG Fundamentals: The Sustainable Built Environment Should Know! (Southern)	10 June 2023	2
6	Circular Economy Practices in the Built Environment	24 June 2023	2
7	Importance of Healthy Building	1 July 2023	2
8	GBIFC #51	7-9 July 2023	12
9	ESG Fundamentals: The Sustainable Built Environment Should Know!	26 August 2023	2
10	GBI Pro Series 2023: Do's & Don'ts for CVA Submission	30 September 2023	2
11	GBIFC #52	13-15 October 2023	12
12	Elements of Health and Well Being Building Design	18 November 2023	2
13	Money Talks, Green Walks: Exploring Financial Strategies for Sustainable Buildings	24 November 2023	2
Total Points			56 Points

08

Sponsorship & Partnership

Packages

The goal is to create and grow the funding sources for malaysiaGBC to be able to fulfil its mission and serve its membership effectively. Potential sponsors and fund-raising opportunities were identified and matched with the activities or programs planned by malaysiaGBC as well as meet the targets of the sponsors. There are 2 main categories of sponsorship as follows:

- Long-term for 1 year duration via agreement.
- Short-term based on selected seminar/webinar/event

Category	Details
Partnership 2023/2024 (long term for 1 year duration)	Platinum Partner RM100,000
	Gold Partner RM50,000
	Silver Partner RM25,000
Sponsorship (short-term based on selected 2023 seminar/event)	<ul style="list-style-type: none">▪ malaysiaGBC CPD Seminar/Webinar▪ malaysiaGBC Events▪ GBI Professional Series

Benefits

The Committee is also responsible for ensuring our partners and sponsors are given the appropriate exposure commensurate with the value of their sponsorships. The partnership engagement provided malaysiaGBC green partners continuous benefits throughout the year with a valuable highlight via the malaysiaGBC website, social media, flyers, certificate, event/seminar backdrop, complimentary seats, video projection during the event/seminar as well as a waiver of the membership renewal fee.

While for sponsorship, the company will have specific highlight at every stage of the selected event/seminars; knowledge sharing with the audience via speaking slots, interactive communication with the participants, video projection and complimentary seats for company representatives.

Partners & Sponsors 2023

In the year 2023, malaysiaGBC continued to receive strong support from the companies listed below. Transforming the normal physical platform to a digital platform, malaysiaGBC with full of efforts had gone thru the period and worked with these partners and sponsors successfully.

malaysiaGBC Partners 2023

Platinum Partner



Silver Partner



malaysiaGBC Event Sponsors

Topic	Date	Sponsors
ESG Fundamentals: The Sustainable Built Environment Should Know! – Central Physical Seminar	6 May 2023	Niro Ceramic Group
ESG Fundamentals: The Sustainable Built Environment Should Know! – Northern Physical Seminar	3 June 2023	Niro Ceramic Group
ESG Fundamentals: The Sustainable Built Environment Should Know! – Southern Physical Seminar	10 June 2023	Niro Ceramic Group
Importance of Healthy Building Virtual via ZOOM	1 July 2023	Panasonic
ESG Fundamentals: The Sustainable Built Environment Should Know! – Sabah Physical Seminar	26 August 2023	Niro Ceramic Group
Money Talks, Green Walks: Exploring Financial Strategies for Sustainable Buildings Physical Seminar	24 November 2024	Rockwool
GBI Pro Series 2023 : GBI Interior Tools Overview Virtual via Zoom	10 June 2023	Green Building Index Sdn Bhd
GBI PRO Series 2023: Do's & Don'ts for CVA Submission Virtual via Zoom	30 September 2023	Green Building Index Sdn Bhd

Flyer of Sponsored 2023 Webinar/Event/Conference:




GETTING STARTED WITH YOUR ESG JOURNEY

ESG FUNDAMENTALS:

THE SUSTAINABLE BUILT ENVIRONMENT SHOULD KNOW!

START DATE

MAY

06

melayasiaGBC CENTRAL

TIME: 9AM - 1PM

VENUE: NIKO CERAMIC GROUP HQ, SHAH ALAM

START DATE

JUNE

03

melayasiaGBC NORTHERN

TIME: 9AM - 1PM

VENUE: PRESTIGE HOTEL, PUTRAJAYA

START DATE

JUNE

10

melayasiaGBC SOUTHERN

TIME: 9AM - 1PM

VENUE: HOTEL CAIRANA, JOHOR BAHRU

START DATE

AUG

26

melayasiaGBC SABAH

TIME: 9AM - 1PM

VENUE: NIKO CERAMIC GROUP OFFICE, KOTA KINABALU

FREE

<p>melayasiaGBC Member</p> <p>Free</p>	<p>GSI Facilities / Affiliated</p> <p>Free</p>	<p>Non Member</p> <p>RM75.50</p>	<p>Student Non Member</p> <p>RM75.50</p>
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GSM, MARCEL LAM, BEN CRO, POKHAT APPLIED

REGISTER HERE: <https://my.sgs.org/register/melayasia2022>

Organized by:         

natiehs@CIBC HYPERloop 2013

IMPORTANCE OF HEALTHY BUILDING

**SATURDAY
01 JULY**

**TIME: 0830 - 1300
VENUE: VIRTUAL VIA ZOOM**

PROGRAMME

08:30 - 09:00	Registration
09:00 - 09:30	Welcoming Dr. David C. Zeng, Managing Director, President 2013-2015
09:30 - 09:45	Commencement
09:45 - 10:00	Introduction to Health & Well-being from natiehs@CIBC
10:00 - 10:20	Dr. Robert Chen, natiehs@CIBC - Systemic Stress and Poor Outcomes 2013-2014
10:20 - 10:40	Health and Well-Being: King's Quota - The Importance of Health & Well-being in the Real Environment
10:40 - 11:00	What are we doing to make Sure that the Environment is the Healthiest
11:00 - 11:20	Dr. Paul K. Wong, natiehs@CIBC, President 2011-2013
11:20 - 11:30	Commencement
11:30 - 11:45	Break
11:45 - 12:00	Commencement
12:00 - 12:15	Research: Workplace 2013-2014
12:15 - 12:30	Building Healthy: The Connection Between Sustainable Design and Well-being
12:30 - 12:45	Dr. Brian Chiu, Vice, Senior Advisor, Workplace 2013-2014
12:45 - 13:00	Dr. Michael J. Smith, natiehs@CIBC, President 2012-2013
13:00 - 13:15	Commencement
13:15 - 13:30	Dr. Robert Chen, natiehs@CIBC
13:30 - 13:45	Dr. Robert Chen, natiehs@CIBC - Managing Stress and Poor Outcomes 2013-2014
13:45 - 14:00	Dr. Robert Chen, natiehs@CIBC - Managing Stress and Poor Outcomes 2013-2014
14:00 - 14:15	Dr. Robert Chen, natiehs@CIBC - Managing Stress and Poor Outcomes 2013-2014
14:15 - 14:30	Dr. Robert Chen, natiehs@CIBC - Managing Stress and Poor Outcomes 2013-2014
14:30 - 14:45	Dr. Robert Chen, natiehs@CIBC - Managing Stress and Poor Outcomes 2013-2014
14:45 - 15:00	Dr. Robert Chen, natiehs@CIBC - Managing Stress and Poor Outcomes 2013-2014

FREE

FREE	RM55	RM200	RM250
natiehs@CIBC Members	Dr. Paul K. Wong, natiehs@CIBC	Non-Member	Non-Member Student
	Dr. Robert Chen, natiehs@CIBC		

REGISTRATION

natiehs.org/natiehs/hyberloop2013

CID POINTS APPLIED:

GE, MCCI, ILM, SEH



Highly anticipated by the industry since its 2023

GBI INTERIOR TOOLS OVERVIEW.

DATE
10 JUNE 2023

TIME
8:00 AM - 12:00 PM

VENUE
VIRTUAL BY ZOOM

CPD POINTS APPLIED:
GBI, MBOT, LAM, BEN

REGISTER HERE
<https://go.gbi.org/gbi-interior-tools2023>

PROGRAMME

- 10:00 Registration
- 10:05 Welcome and Opening Speech
 Mr. Lee Chee Hong, Chairman, GBI President 2020-2023
- 10:40 GBI Session Tests Overview
 • Mr. Ray Jeng, Member of GBI Technical Committee
- 10:55 Opening General Session (Open Space Meeting - Free Roam)
 Brunch Taster Menu (Bring, Share, Eat, Drink, Connect)
- 11:00 Break
- 11:05 Opening of an Industry Office Session - Approach and Planning Performance
 Mr. Hoare, Principal at Architecture Projects, Team Ltd
- 11:15 Inaugural Town Hallmaster Institute of Interior Designers (IIBID) -
 An Exceptional Service: Designing with Intuition
 Mr. Shao, CEO, Kongs, Woon Architects
- 11:30 GBI Session
- 11:45 End of Webinar

FREE

FREE	RM43	RM75.50	RM26.50
   	   	   	   




















CBI PRO SERIES 2023:

Do's & Don'ts for CVA Submissions

Saturday, 30 September 2023
9:00 AM - 1:00 PM

PROGRAMME

09.00 AM	Registration
09.30 AM	Opening Remarks from Malaysian CID, CVA Task Force Chair
09.45 AM	General Information Requirement for CVA Submission
09.55 AM	Do's and Don'ts for CVA Submission - 01
10.05 AM	Do's and Don'ts for CVA Submission - 02
10.15 AM	Do's and Don'ts for CVA Submission - 03
10.25 AM	Do's and Don'ts for CVA Submission - 04
10.35 AM	Do's and Don'ts for CVA Submission - 05
10.45 AM	Do's and Don'ts for CVA Submission - 06
10.55 AM	Do's and Don'ts for CVA Submission - 07
11.05 AM	Do's and Don'ts for CVA Submission - 08
11.15 AM	Do's and Don'ts for CVA Submission - 09
11.25 PM	Do's and Don'ts for CVA Submission - 10
11.35 PM	Do's and Don'ts for CVA Submission - 11
11.45 PM	Do's and Don'ts for CVA Submission - 12
11.55 PM	Do's and Don'ts for CVA Submission - 13
12.05 PM	Do's and Don'ts for CVA Submission - 14
12.15 PM	Do's and Don'ts for CVA Submission - 15
12.25 PM	Do's and Don'ts for CVA Submission - 16
12.35 PM	Do's and Don'ts for CVA Submission - 17
12.45 PM	Do's and Don'ts for CVA Submission - 18
12.55 PM	Do's and Don'ts for CVA Submission - 19
13.00 PM	End of Seminar

REGISTRATION FEE

RM53

RM79.50

RM26.50

CPO POINTS APPLIED: GBI, MDO, LAM

REGISTER HERE



<https://cvm.org/registration>

Co-located Partners at





Co-located Partners at





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Profile of Partners

Platinum Partner AJIYA Berhad



Ajiya Berhad is an investment holding company listed on main market of Bursa Malaysia Securities. Its two main groups of companies are: Ajiya Metal Group, which manufactures a full seven series of metal roll formed products - industrial and tile effect metal roofing, purlins & decking, ceilings, steel trusses, doors and window frames, louvers and sunshades, and AGiBS IBS Solution; and Ajiya Glass Group, which manufactures all kinds of safety glass - tempered, heat strengthened, decorative coated, laminated, insulating, security and curved tempered safety glass and just recently, the ATTOCH system.

As a founding member of malaysiaGBC, Ajiya have also worked with authorities and professionals in providing green building materials for many sustainable built developments in the country. Their AGiBS IBS solution not only offers an alternative to conventional timber construction but reduces wastage, construction time and cost, while their energy efficient high-performance glass reduces energy consumption and minimises noise, heat and UV rays.

Their eight series of products can be combined in total or in various combinations to suit all requirements, with ISO accreditation. Strategically located in 10 locations across Malaysia with two factories in Thailand, Ajiya strive to become the leading One Stop Centre for metal roll formed products and glass.

Silver Partner YH Laminated Products Sdn Bhd



YH Laminated Products Sdn. Bhd. has been developed for more than 20 years along with professional reputation in weaving and lamination industry.

They started as YH Era Enterprise in 1999 and has been evolved to YH Laminated Products Sdn. Bhd. in 2013 to deal in Paper Foil, Woven Foil, Bubble Foil and Bubble Foam Foil under the brand of "SUN-FOIL". They always remain competitive through their extensive knowledge in heat insulation materials, innovation, creativity, productivity improvement, advance technical, research and development in order to provide excellent products and services to all.

They successfully expand their brand "SUN-FOIL" by exporting around the world and strengthen their position globally. YH Laminated Products Sdn. Bhd. have been awarded with the certification of ISO 9001 : 2015 in 2014 for the activities of Aluminium Foil Lamination Process. Along this journey, YH Laminated Products Sdn. Bhd. has been an established and recognized company with excellent trade record for the best customer satisfaction as they have never compromised on the quality and the services.

Silver Partner CarbonCure



CarbonCure Technologies is a Canadian clean technology company that reduces the carbon footprint of the concrete industry. The company's innovative technology injects captured carbon dioxide (CO₂) into concrete during mixing, converting it into calcium carbonate, which is permanently embedded in the concrete. This process not only sequesters CO₂, reducing greenhouse gas emissions, but also enhances the concrete's strength and durability.

The technology is easily integrated into existing concrete production facilities and can reduce CO₂ emissions by approximately 25kg per cubic meter of concrete. By improving the compressive strength of the concrete, it also allows for a reduction in cement content without compromising performance.

Adopted widely across North America, CarbonCure's technology is used in various construction projects, including residential, commercial, and infrastructure developments. CarbonCure Technologies is dedicated to providing practical solutions for sustainable construction, helping to build a greener future by transforming CO₂ from a waste product into a valuable resource.

Profile of Sponsors

Green Building Index (GBI)



The Green Building Index (GBI) is Malaysia's industry recognised green rating tool for buildings to promote sustainability in the built environment and raise awareness among Developers, Architects, Engineers, Planners, Designers, Contractors and the Public about environmental issues and our responsibility to the future generations.

The GBI rating tool provides an opportunity for developers and building owners to design and construct green, sustainable buildings that can provide energy savings, water savings, a healthier indoor environment, better connectivity to public transport and the adoption of recycling and greenery for their projects and reduce our impact on the environment.

NIRO Granite

NIRO CERAMIC GROUP



Over 40 years of history, Niro Granite by Niro Ceramic Group has come to be known for their commitment to excellent quality and inspiring designs. The Niro Ceramic Group is an international presence with a network spanning over 100 countries and serves as the point of contact for their partners and stakeholders.

Niro Ceramic Group offers a variety of products, from porcelain and ceramic tiles under the brand names of Niro Granite, Zirconio, and Portino to glass mosaics by Muzze Da as well as bathroom sanitaryware by Orin. The company started as a pioneer in the tile industry producing homogeneous tiles in Switzerland in 1979. The rapid growth in the Asian markets has led to the establishment of Niro Ceramic Malaysia in 1988 which later expanded to Indonesia, China, Vietnam, Spain, India, and the Philippines.

Over the years, Niro Ceramic Group has succeeded in preserving the Swiss heritage of always delivering high-quality products and services to customers. In the recent development, Niro Ceramic Group has recognised the challenges faced by homeowners when shopping for materials in a traditional

showroom and has revolutionised the concept with its innovative showroom, Creative Lab – a digitalised concept of providing customers with their dream home designs in 3D before making their purchase.

Panasonic



Panasonic Malaysia Sdn Bhd is a company engaged in the business of sales, service and marketing for the Panasonic brand of electrical and electronic consumer and business solutions. It has a long standing presence for more than 47 years since it was first established.

Matsushita Sales & Service Sdn Bhd (MASCO) was established on 29 March 1976. MASCO was renamed National Panasonic Malaysia Sdn Bhd (NPM) in 1992. As a global brand unification movement of Panasonic, NPM was officially called Panasonic Malaysia Sdn Bhd (PM) from 1 October 2003.

ROCKWOOL



ROCKWOOL Asia manufactures and supplies a comprehensive range of sustainable insulation products for the construction and process industries, utilizing innovative stone wool technology. They also offer specialized solutions for horticulture, marine, and offshore applications. Operating 45 manufacturing facilities across Europe, North America, and Asia, with global sales offices and distributors, ROCKWOOL Group is headquartered near Copenhagen, Denmark, and listed on the Nasdaq Copenhagen Stock Exchange.

Their stone wool insulation, derived from volcanic rock, combines natural renewability with exceptional fire, acoustic, and thermal insulation properties, ensuring lifelong durability. Beyond energy conservation in production, ROCKWOOL insulation contributes to environmental preservation by enhancing building safety and energy efficiency.

Over the years, ROCKWOOL's products have been integral to prestigious projects like Marina Bay Sands and the Petronas Twin Towers, as well as everyday buildings such as hospitals and schools worldwide. By providing superior fire protection and improving indoor climates, their insulation has proven crucial for both commercial and residential structures, embodying their commitment to sustainability and safety.

Report & Financial Statement

malaysiaGBC Northern

**MALAYSIA GREEN BUILDING COUNCIL
(MALAYSIAGBC NORTHERN)**

**REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

**REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

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Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA)
Chartered Accountants (AF 0117)
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Malaysia Green Building Council (malaysiaGBC Northern) (the "Association"), which comprise the statement of financial position as at 31 December 2023, statement of comprehensive income, statement of changes in fund and statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 5 to 10.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2023, and of its financial performance and its cash flows for the financial year then ended in accordance with the generally accepted accounting principles in Malaysia and the significant accounting policies of the Association.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the *By-Laws (On Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and IESBA Code.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

Responsibilities of the Association for the Financial Statements

The committee members of the Association are responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with the generally accepted accounting principles in Malaysia and the significant accounting policies of the Association. The committee members are also responsible for such internal controls as the committee members determine are necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The committee members of the Association are responsible for overseeing the the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)**

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Other Matters

This report is made solely to members of the Association, as a body and for no other purpose. We do not assume responsibility to any other person for the contents of this report.



Baker Tilly Monteiro Heng PLT
201906000600 (LLP0019411-LCA & AF 0117)
Chartered Accountants



Lee Zhao Qin
No: 03635/02/2026 J
Chartered Accountant

Penang

Date: 12 March 2024

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

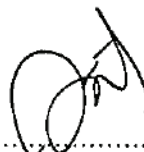
STATEMENT BY THE COMMITTEE

We, **OOI ZI XUN** and **CHAN KENG WAI** being the Chairman and Honorary Treasurer, respectively, of the MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN), do hereby state that in the opinion of the committee, the accompanying financial statements, are properly drawn up in accordance with the generally accepted accounting principles in Malaysia and the significant accounting of the Association so as to give a true and fair view of the financial position of the Association as at 31 December 2023, and of its financial performance and cash flows for the financial year then ended.

Signed on behalf of the Committee,



.....
OOI ZI XUN
Chairman



.....
CHAN KENG WAI
Honorary Treasurer

Penang

Date: 12 March 2024

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 RM	2022 RM
CURRENT ASSETS			
Other receivables	3	85	9,759
Cash and bank balances		88,439	91,019
		88,524	100,778
LESS:			
CURRENT LIABILITIES			
Other payables and accruals	4	7,650	10,915
		7,650	10,915
NET CURRENT ASSETS		80,874	89,863
FINANCED BY:			
Accumulated fund		80,874	89,863

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Note	2023 RM	2022 RM
INCOME			
Income from seminars		6,468	3,146
Member registration fees		3,970	4,935
Sponsorship		-	7,000
		10,438	15,081
LESS:			
EXPENDITURE			
Accounting fees		2,800	2,800
Application fees		621	564
Audit fees		2,500	2,100
Bank charges		20	21
Bad debts written off		8,000	-
Postages and stamps		60	284
Printing and stationery		-	1,834
Prize and medals		240	350
Refreshment		395	273
Rental of virtual office		824	-
Subscription fee		1,301	941
Sponsorship		300	-
Sundry expenses		-	202
Tax fee		1,896	1,300
Travelling and accomodation		470	3,918
TOTAL EXPENDITURE		19,427	14,587
(DEFICIT)/SURPLUS BEFORE TAXATION		(8,989)	494
Taxation	5	-	-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(8,989)	494

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

**STATEMENT OF CHANGES IN FUND
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	Accumulated fund RM
As at 1 January 2022	89,369
Surplus for the financial year	494
As at 31 December 2022	89,863
Deficit for the financial year	(8,989)
As at 31 December 2023	80,874

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	RM	RM
Cash flows from operating activities		
(Deficit)/surplus before taxation	(8,989)	494
Changes In working capital:		
Other receivables	9,674	(1,758)
Other payables	(3,265)	3,531
Net (decrease)/increase in cash and cash equivalents	(2,580)	2,267
Cash and cash equivalents at the beginning of the financial year	91,019	88,752
Cash and cash equivalents at the end of the financial year	88,439	91,019

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The principal objective of Malaysia Green Building (malaysiaGBC Northern) (the "Association") is to promote the advancement of green building profession for the betterment of society.

The principal place of activities of the Association is located at 41-3-1, Jalan Cantonment, George Town, 10250 Penang, Malaysia.

The financial statements were expressed in Ringgit Malaysia ("RM").

The financial statements were authorised for issue by the Committee on 12 March 2024.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the Association have been prepared under the historical cost convention, unless otherwise indicated in the accounting policies set out below, and comply with the generally accepted accounting principles in Malaysia and the significant accounting policies of the Association.

(b) Receivables

Receivables are carried at anticipated realisable values. Bad debts are written off when identified. An estimate is made for doubtful debts based on a review of all outstanding amounts as at the balance sheet date.

(c) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future, whether or not billed to the Association.

(d) Income recognition

All income is recognised on a receipt basis.

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash in hand and bank balances that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(f) Income tax expense

The tax expense on the income statement represents the aggregate amount of current tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at the reporting date.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. OTHER RECEIVABLES

	2023 RM	2022 RM
Non-trade		
Other receivables	-	9,759
Prepayment	85	-
	<u>85</u>	<u>9,759</u>

4. OTHER PAYABLES

	2023 RM	2022 RM
Non-trade		
Other payables	300	1,537
Accruals	7,350	9,378
	<u>7,650</u>	<u>10,915</u>

5. INCOME TAX EXPENSE

The Association is treated as an association under section 53A of the Income Tax Act, 1967. The principle of mutuality applies, therefore, the body is not subject to tax if the income is for the mutual benefit of its own members. However any income from the investment made out of any of the association's funds such as dividends and fixed deposit interest are subject to tax pursuant to Section 53A(3) of the Income Tax Act, 1967.

Report & Financial Statement

malaysiaGBC Sabah

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

**FINANCIAL STATEMENTS
31ST DECEMBER 2023**

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

FINANCIAL STATEMENTS - 31ST DECEMBER 2023

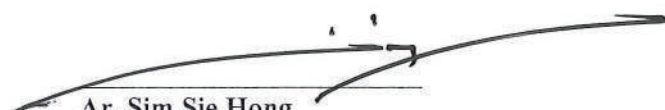
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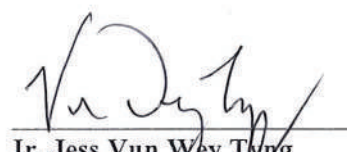
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**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

STATEMENT BY THE CHAPTER COMMITTEE

We, Ar. Sim Sie Hong and Ir. Jess Vun Wey Tyng, being the Chairman and Honorary Treasurer respectively of MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) formerly known as Malaysia Green Building Council Sabah Chapter) (the Association), do hereby state that in our opinion, the accompanying financial statements set out on pages 6 to 14 are properly drawn up in accordance with Malaysian Private Entities Reporting Standard so as to give a true and fair view of the financial position of the Association as at 31st December 2023 and of its financial performance and cash flows for the year then ended.


Ar. Sim Sie Hong
Chairman


Ir. Jess Vun Wey Tyng
Honorary Treasurer

Dated : 15 MAR 2024

KOTA KINABALU

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

Opinion

We have audited the financial statements of **MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)** (formerly known as Malaysia Green Building Council Sabah Chapter) (the Association), which comprise the statement of financial position as at 31 December 2023, and the statement of income and accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 6 to 14.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code") and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

Responsibilities of the Chapter Committees for the Financial Statements

The Chapter Committee of the Association is responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard. The Chapter Committee is also responsible for such internal control as the Chapter Committee determines is necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the Chapter Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chapter Committee either intends to dissolve the Association or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

Auditors' Responsibilities for the Audit of the Financial Statements – Cont'd

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chapter Committee.
- Conclude on the appropriateness of the Chapter Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Chapter Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



YONG TAN & CO (AF1113)

Chartered Accountants



Lot 17-2, Block H, Lintas Square, Jalan Lintas, Luyang 88300 Kota Kinabalu, Sabah, Malaysia.
P. O. Box 10178, 88802 Kota Kinabalu, Sabah, Malaysia.
088-261 980 (Phone) 088-261 950 (Fax)
au.admin@yongtanco.com www.yongtanco.com

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

Other Matters

This report is made solely to the members of the Association, as a body, in accordance with rules and regulations of the Association and for no other purpose. We do not assume responsibility to any other person for the content of this report.

YONG TAN & CO.
No. AF 1113
Chartered Accountants

YONG SWEE CHEONG
01233/01/2025 J
Partner of the Firm

Kota Kinabalu

Dated : 11 5 MAR 2024

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2023

	Note	2023 RM	2022 RM
CURRENT ASSETS			
Cash and cash equivalents	4	4,928	6,840
		<u>4,928</u>	<u>6,840</u>
CURRENT LIABILITIES			
Deposit and accruals		1,550	1,550
		<u>1,550</u>	<u>1,550</u>
NET CURRENT ASSETS		<u>3,378</u>	<u>5,290</u>
		<u>3,378</u>	<u>5,290</u>
MEMBERS' RESERVES			
Accumulated funds		3,378	5,290
TOTAL RESERVES		<u>3,378</u>	<u>5,290</u>

The accompanying notes form an integral part of the financial statements.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

STATEMENT OF INCOME AND ACCUMULATED FUNDS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	2023 RM	2022 RM
Revenue	5	6,380	6,125
Direct operating expenses		-	(518)
Gross surplus		<u>6,380</u>	<u>5,607</u>
Other income		-	-
Administrative expenses		(8,291)	(11,011)
(Deficit)/Surplus before tax	6	<u>(1,911)</u>	<u>(5,404)</u>
Income tax expense	7	-	-
(Deficit)/Surplus after tax		<u>(1,911)</u>	<u>(5,404)</u>
Accumulated funds brought forward			
Accumulated funds carried forward		<u><u>(1,911)</u></u>	<u><u>(5,404)</u></u>

The accompanying notes form an integral part of the financial statements.

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Note	2023 RM	2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
(Deficit)/Surplus before tax		(1,911)	(5,404)
Changes in working capital :-			
Payables		-	-
Cash generated from operations		(1,911)	(5,404)
Tax paid		-	-
Net cash (used in)/generated from operating activities		<u>(1,911)</u>	<u>(5,404)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(1,911)	(5,404)
Cash and cash equivalents at beginning of year		6,840	12,244
Cash and cash equivalents at end of year	4	<u>4,929</u>	<u>6,840</u>

The accompanying notes form an integral part of the financial statements.

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

1. ORGANISATION INFORMATION

Malaysia Green Building Council (MalaysiaGBC Sabah) (formerly known as Malaysia Green Building Council Sabah Chapter) (the Association) is registered under Section 12 of the Societies Act, 1966. The main objectives of the Association are to gather knowledge and stimulate demand to support the government in developing sustainable built environment for Malaysia and to be the reference centre for sustainable building resources in Malaysia and to be platform for networking nationally and internationally.

The address of the registered office of the Association is :

Lot 5 & 6, 3rd Floor, Block A,
Damai Plaza Phase IV,
Jalan Damai, Luyang,
88300 Kota Kinabalu, Sabah.

The financial statements of the Association are presented in Ringgit Malaysia (RM), which is the Association's functional currency.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements of the Association have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") issued by the Malaysian Accounting Standards Board ("MASB").

(b) Basis of Measurement

The financial statements have been prepared on the historical cost basis other than as disclosed in Note 3.

(c) Use of Estimates and Judgements

There are no significant judgements and assumptions in the selection of accounting policies for the Association nor are there areas or items that are subject to significant estimation uncertainties in measuring the reported amounts of assets and liabilities at the end of the reporting period and the reported amounts of revenues and expenses during the reporting period.

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are set out below:

3.1 FINANCIAL ASSETS

Financial assets are recognised in the statement of financial position when the Association becomes a party to the contractual provisions of the instrument.

On initial recognition, financial assets are measured at transaction price, include transaction costs for financial assets not measured at fair value through profit or loss, unless the arrangement constitutes, in effect, a financing transaction for the counterparty to the arrangement.

After initial recognition, financial assets are classified into one of three categories: financial assets measured at fair value through profit or loss, financial assets that are debt instruments measured at amortised cost, and financial assets that are equity instruments measured at cost less impairment.

(i) Financial Assets At Fair Value Through Profit Or Loss

Financial assets are classified at fair value through profit or loss when the financial assets are within the scope of Section 12 of the MPERS or if the financial assets are publicly traded or their fair value can otherwise be measured reliably without undue cost or effort.

Changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available for an equity instrument that is not publicly traded but is measured at fair value through profit or loss, its fair value at the last date that instrument was reliably measurable is treated as the cost of the instrument, and it is measured at this cost amount less impairment until a reliable measure of fair value becomes available.

(ii) Financial Assets That Are Debt Instruments Measured At Amortised Cost

After initial recognition, debt instruments are measured at amortised cost using the effective interest method. Debt instruments that are classified as current assets are measured at the undiscounted amount of the cash or other consideration expected to be received.

Effective interest method is a method of calculating the amortised cost of financial assets and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimate future cash receipts through the expected life of the financial assets or, when appropriate, a shorter period, to the carrying amount of the financial assets.

(iii) Financial Assets That Are Equity Instruments Measured At Cost Less Impairment

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort, and contracts linked to such instruments that, if exercised, will result in delivery of such instruments, are measured at cost less impairment.

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

3. SIGNIFICANT ACCOUNTING POLICIES – CONT'D

3.1 FINANCIAL ASSETS – CONT'D

(iv) *Impairment Of Financial Assets*

At the end of each reporting period, the Association assesses whether there is any objective evidence that financial assets that are measured at cost or amortised cost, are impaired.

Objective evidence could include:

- significant financial difficulty of the issuer; or
- a breach of contract; or
- the lender granting to the borrower a concession that the lender would not otherwise consider; or
- it becoming probable that the borrower will enter bankruptcy or other financial reorganisation; or
- observable data indicating that there is a measurable decrease in the estimated future cash flows from the financial assets since the initial recognition of those assets.

For certain category of financial assets, such as trade receivables, if it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the assets are included in a group with similar credit risk characteristics and collectively assessed for impairment.

Impairment losses, in respect of financial assets measured at amortised cost, are measured as the differences between the assets' carrying amounts and the present values of their estimated cash flows discounted at the assets' original effective interest rate.

If there is objective evidence that impairment losses have been incurred on financial assets measured at cost less impairment, the amount of impairment losses are measured as the difference between the asset's carrying amount and the best estimate of the amount that the Association would receive for the asset if it were to be sold at the reporting date.

The carrying amounts of the financial assets are reduced directly, except for the carrying amounts of trade receivables which are reduced through the use of an allowance account. Any impairment loss is recognised in profit or loss immediately. If, in subsequent period, the amount of an impairment loss decreases, the previously recognised impairment losses are reversed directly, except for the amounts related to trade receivables which are reversed to write back the amount previously provided in the allowance account. The reversal is recognised in profit or loss immediately.

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

3. SIGNIFICANT ACCOUNTING POLICIES – CONT'D

3.2 FINANCIAL LIABILITIES

Financial liabilities are recognised in the statement of financial position when the Association becomes a party to the contractual provisions of the instrument.

On initial recognition, financial liabilities are measured at transaction price, include transaction costs for financial liabilities not measured at fair value through profit or loss, unless the arrangement constitutes, in effect, a financing transaction for the Association to the arrangement.

After initial recognition, financial liabilities are classified into one of three categories: financial liabilities measured at fair value through profit or loss, financial liabilities measured at amortised cost, or loan commitments measured at cost less impairment.

(i) *Financial Liabilities Measured At Fair Value Through Profit Or Loss*

Financial liabilities are classified at fair value through profit or loss when the financial liabilities are within the scope of Section 12 of the MPERS or if the financial liabilities are publicly traded or their fair value can otherwise be measured reliably without undue cost or effort.

If a reliable measure of fair value is no longer available for an equity instrument that is not publicly traded but is measured at fair value through profit or loss, its fair value at the last date that instrument was reliably measurable is treated as the cost of the instrument, and it is measured at this cost amount less impairment until a reliable measure of fair value becomes available.

(ii) *Financial Liabilities Measured At Amortised Cost*

After initial recognition, financial liabilities other than financial liabilities at fair value through profit or loss are measured at amortised cost using the effective interest method. Gains or losses are recognised in profit or loss when the financial liabilities are derecognised or impaired.

Effective interest method is a method of calculating the amortised cost of financial liabilities and of allocating the interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimate future cash payments through the expected life of the financial liabilities or, when appropriate, a shorter period, to the carrying amount of the financial liabilities.

(iii) *Loan Commitments Measured At Cost Less Impairment*

Commitments to receive loan that meet the conditions of Section 11 of the MPERS are measured at cost less impairment.

(iv) *Derecognition Of Financial Liabilities*

Financial liabilities are derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Any difference between the carrying amounts of the financial liabilities derecognised and the consideration paid is recognised in profit or loss.

**MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

3. SIGNIFICANT ACCOUNTING POLICIES – CONT'D

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the statement of cash flows comprise cash and bank balances.

3.4 REVENUE

Entrance fees, annual subscription and sponsorships

Entrance fees, annual subscription and sponsorships are recognised upon receipt.

3.5 INCOME TAX

Income tax expense comprises current and deferred tax.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted by the end of the reporting period, and any adjustment to tax payable in respect of previous financial years.

Deferred tax is recognised using the liability method, providing for temporary differences between the carrying amounts of assets and liabilities in the statement of financial position and their tax bases. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are not discounted.

Deferred tax assets and liabilities are offset if, and only if the Association has a legally enforceable right to offset current tax liabilities and assets and plans to settle current tax assets and liabilities on a net basis or to realise tax assets and settle liabilities simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at the end of each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH)
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	RM	RM
4. CASH AND CASH EQUIVALENTS		
Petty cash	330	243
Cash at bank	4,598	6,597
	<u>4,928</u>	<u>6,840</u>

	2023	2022
	RM	RM
5. REVENUE		
Annual subscription fees	2,580	4,125
Sponsorships	3,800	2,000
	<u>6,380</u>	<u>6,125</u>

	2023	2022
	RM	RM
6. (DEFICIT)/SURPLUS BEFORE TAX		
This is stated after charging:		
Auditors' remuneration	<u>1,200</u>	<u>1,200</u>

7. INCOME TAX EXPENSES

	2023	2022
	RM	RM
Current year	<u>-</u>	<u>-</u>

The tax expenses is in relation to tax on chargeable income at scale rate in accordance to Paragraph 1, Part 1, Schedule 1 of the Income tax Act, 1967.

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items (stated at gross):-

	2023	2022
	RM	RM
Unutilised tax losses (expiring in 2033)	<u>1,380</u>	<u>2,114</u>

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) **APPENDIX A**
(FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	RM	RM
ADMINISTRATIVE EXPENSES		
Auditors' remuneration	1,200	1,200
Bank charges	30	61
Book keeping fee	350	350
Networking gathering	-	2,750
Part time allowance	3,600	5,400
Postage expenses	-	-
Printing and stationery	655	708
Sundry expenses	456	242
Tax agent fee	300	300
Advertisement	1,500	-
Entertainment	94	-
Service tax	93	-
Licence fee	14	-
	<u>8,291</u>	<u>11,011</u>

This statement does not form part of the financial statements

Report & Financial Statement

malaysiaGBC Southern

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

AZLAN & CO [AF - 1110]
Chartered Accountants (M)

Registration No. : PPM-038-14-17042009-000003

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

CORPORATE INFORMATION

CHAPTER COMMITTEE

Hajjah Maimunah binti Jaffar
Prof Dr Mohd Hamdan bin Ahmad
Mdm Alexis Chia Hui Ching
Dr Tantish binti Kamaruddin
Dr Leng Pau Chung
Dr Tee Boon Tuan
Mr Peter Ng
Mdm Hamizah binti Abd Rahman
Assoc Prof Ar Dr Lim Yaik Wah

Chapter Chairman
Chapter Past Chairman
Chapter Vice Chairman
Chapter Honorary Secretary
Chapter Honorary Treasurer
Chapter Committee Member
Chapter Committee Member
Chapter Committee Member
Chapter Committee Member

REGISTERED OFFICE

Universiti Teknologi Malaysia
Quantity Surveying Department
Faculty of Built Environment and Surveying
81310 Skudai
Johor Darul Takzim

PRINCIPAL PLACE OF BUSINESS

Universiti Teknologi Malaysia
Quantity Surveying Department
Faculty of Built Environment and Surveying
81310 Skudai
Johor Darul Takzim

AUDITORS

AZLAN & CO. (AF 1110)
Chartered Accountants
Level 6 Foh Chong Building
PO Box 57, Jalan Ibrahim
80700 Johor Bahru,
Johor Darul Takzim

PRINCIPAL BANKER

Malayan Banking Berhad

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

STATEMENT BY THE CHAPTER COMMITTEE
Pursuant to Societies Act, 1966

We, HAJJAH MAIMUNAH BINTI JAFFAR, TANTISH BINTI KAMARUDDIN and LENG PAU CHUNG, being the Chapter Committees of **MALAYSIAGBC SOUTHERN CHAPTER**, do hereby state that in our opinion, of Chapter Committees, the financial statements of the Association which comprise the statement of financial position as at 31 December 2023 and the statement of income and expenditure and the statement of receipt and payment for the year then ended and summary of significant accounting policies and other explanatory information, are drawn up in accordance with Malaysian Private Entity Reporting Standards and the Societies Act 1966 in Malaysia so as to give a true and fair view of the financial position of the Association as at 31 December 2023 and of its financial performance and receipt and payment of the Association for the year then ended.

Signed on behalf of the Committees :



HAJJAH MAIMUNAH BINTI JAFFAR
Chairman



TANTISH BINTI KAMARUDDIN
Honorary Secretary



LENG PAU CHUNG
Honorary Treasurer

Johor Bahru

Date: 13 MAY 2024

MALAYSIAGBC SOUTHERN CHAPTER

(Registered in Malaysia)

STATUTORY DECLARATION

Pursuant to Societies Act, 1966

I, LENG PAU CHUNG, being the Honorary Treasurer primarily responsible for the financial management of **MALAYSIAGBC SOUTHERN CHAPTER**, do solemnly and sincerely declare that the financial statements of the Association which comprise the statement of financial position as at 31 December 2023 and the statement of income and expenditure and the statement of receipt and payment for the financial year then ended and summary of significant accounting policies and other explanatory notes, are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared)
by the above name)
LENG PAU CHUNG)
at Johor Bahru in the State of)
Johor on this 13 MAY 2024)



LENG PAU CHUNG

Before me,

Commissioner for Oaths



NO. 8, JALAN DHOBY
80000 JOHOR BAHRU
JOHOR

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

PAGE 4

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIAGBC SOUTHERN CHAPTER**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **MALAYSIAGBC SOUTHERN CHAPTER** which comprise the statement of financial position as at 31 December 2023 and the statement of income and expenditure and the statement of receipt and payment for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as of 31 December 2023 and of its financial performance and statement of receipt and payment for the year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act 1966 in Malaysia.

Basis of Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The Chapter Committees of the Association are responsible for the other information. The other information comprises the Chapter Committees Report but does not include the financial statements of the Association and our auditors' report thereon.

Our opinion on the financial statements of the Association does not cover the Chapter Committees Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Association, our responsibility is to read the Chapter Committees Report and, in doing so, consider whether the Chapter Committees Report is materially inconsistent with the financial statements of the Association or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Chapter Committees Report, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIAGBC SOUTHERN CHAPTER (CONT'D)**

Responsibilities of the Chapter Committee for the Financial Statements

The Chapter Committees of the Association are responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with Malaysian Private Entity Reporting Standards and the requirements of the Societies Act 1966 in Malaysia. The Chapter Committees are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the Chapter Committees are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chapter Committees either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chapter Committees.

Registration No. : PPM-038-14-17042009-000003

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
MALAYSIAGBC SOUTHERN CHAPTER (CONT'D)**

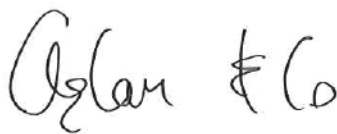
Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude on the appropriateness of the Chapter Committees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Chapter Committees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

1. This report is made solely to the members of the Association, as a body, in accordance with Societies Act 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



AZLAN & CO. [AF - 1110]
Chartered Accountants (M)



DATO' RICHARD GEORGE AZLAN BIN ABAS
No. : 01861/11/2025(J)
Chartered Accountant

Johor Bahru

Date: **13 MAY 2024**

Level 6 Foh Chong Building, PO BOX 57 Jalan Ibrahim, 80700 Johor Bahru
Tel: +607 222 5829 Email: razlanabas@gmail.com

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Note	2023 RM	2022 RM
ASSETS			
CURRENT ASSETS			
Other receivable	3	1,055	1,226
Cash and cash equivalents	4	13,524	15,388
		<u>14,579</u>	<u>16,614</u>
TOTAL ASSETS		<u>14,579</u>	<u>16,614</u>
EQUITY AND LIABILITY			
CAPITAL AND RESERVES			
Accumulated fund:			
At the beginning of the year		14,728	14,981
Deficit for the year		(2,035)	(253)
At the end of the year		<u>12,693</u>	<u>14,728</u>
CURRENT LIABILITY			
Accruals	5	1,886	1,886
		<u>1,886</u>	<u>1,886</u>
TOTAL EQUITY AND LIABILITY		<u>14,579</u>	<u>16,614</u>

The accompanying notes from an integral part of the financial statements.

MALAYSIAGBC SOUTHERN CHAPTER

(Registered in Malaysia)

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 RM	2022 RM
REVENUE			
Subscription fee	6	<u>1,979</u>	<u>2,186</u>
TOTAL REVENUE		<u>1,979</u>	<u>2,186</u>
OTHER INCOME			
Sponsorship		<u>-</u>	<u>3,000</u>
TOTAL OTHER INCOME		<u>-</u>	<u>3,000</u>
LESS: EXPENSES			
Accounting fee		636	901
Attestation fee		100	100
Auditors' remuneration		1,000	1,000
Bank charges and interest		-	55
Name search expenses		-	166
Printing and stationery		100	647
Refreshment		591	1,089
Traveling expenses		50	50
Tax agent's fee		<u>1,537</u>	<u>1,431</u>
TOTAL EXPENSES		<u>4,014</u>	<u>5,439</u>
DEFICIT		(2,035)	(253)
Less:			
Income tax expense	7	<u>-</u>	<u>-</u>
NET DEFICIT FOR THE YEAR		<u>(2,035)</u>	<u>(253)</u>

The accompanying notes from an integral part of the financial statements.

MALAYSIAGBC SOUTHERN CHAPTER

(Registered in Malaysia)

**RECEIPT AND PAYMENT STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 RM	2022 RM
BALANCES AT 1 JANUARY			
Cash and cash equivalents	4	<u>15,388</u>	<u>14,989</u>
		<u>15,388</u>	<u>14,989</u>
RECEIPTS			
Other receivables - MGBC HQ			387
Petty cash		500	550
Subscription fee		2,150	2,186
Sponsorship		-	3,000
TOTAL RECEIPTS		<u>2,650</u>	<u>6,123</u>
LESS: PAYMENTS			
Accounting fee		636	636
Auditors' remuneration		1,250	1,250
Bank charges and interest		-	55
Name search expenses		-	166
Petty cash		500	550
Printing and stationery		-	547
Refreshment		591	1,089
Tax agent's fee		1,537	1,431
TOTAL PAYMENTS		<u>4,514</u>	<u>5,724</u>
BALANCES AT 31 DECEMBER			
Cash and cash equivalents	4	<u>13,524</u>	<u>15,388</u>
		<u>13,524</u>	<u>15,388</u>

The accompanying notes from an integral part of the financial statements.

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. CORPORATE INFORMATION

The principal activities of the Association are to support, develop and promote a sustainable build environment, exchange of knowledge within the construction industry and promote local and international networking among the members.

There have been no significant changes in the nature of the principal activities during the year.

The principal place of business and registered office is located at Universiti Teknologi Malaysia, Quantity Surveying Department, Faculty of Built Environment and Surveying, 81310 Skudai, Johor Darul Takzim.

The financial statements of the Association are presented in the functional currency, which is the currency of the primary economic environment in which the entity operates. The functional currency of the Association is Ringgit Malaysia.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Malaysian Private Entities Reporting Standard ("MPERS") and the requirements of the Societies Act, 1966.

The financial statements have been prepared on the historical cost basis.

The principal accounting policies adopted are set out below:

2.1 Financial assets

Financial assets are recognised in the statement of financial position when the Association becomes a party to the contractual provisions of the instrument.

On initial recognition, financial assets are measured at transaction price, include transaction costs for financial assets not measured at fair value through profit or loss, unless the arrangement constitutes, in effect, a financing transaction for the counterparty to the arrangement.

After initial recognition, financial assets are classified into one of three categories: financial assets measured at fair value through profit or loss, financial assets that are debt instruments measured at amortised cost, and financial assets that are equity instruments measured at cost less impairment.

2.2 Cash and cash equivalents

For the purpose of cash flow statements, cash and cash equivalents include cash in hand and cash at bank.

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 Liabilities and Equity

i) Classification Of Liabilities And Equity

Financial liabilities and equity instruments are classified in accordance with the substance of the contractual arrangement, not merely its legal form, and in accordance with the definitions of a financial liability and an equity instrument.

ii) Equity Instruments

Equity instruments issued by the Association, other than those issued as part of a business combination or those accounted for in paragraph 22.15A to 22.15B, are measured at the fair value of the cash or other resources received or receivable, net of transaction costs. If payment is deferred and the time value of money is material, the initial measurement shall be on a present value basis.

2.4 Revenue

Subscription fee is recognised on receipt basis.

2.5 Income Tax

Tax expense is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised in other comprehensive income.

Tax payable on taxable profit for current and past periods is recognised as a current tax liability to the extent unpaid. If the amount paid in respect of the current and past periods exceeds the amount payable the those periods, the excess is recognised as a current tax asset.

Current tax assets and liabilities are measured at the amounts expected to be paid or recovered, using the tax rates and laws that have been enacted or substantially enacted by the reporting date.

Current tax liabilities and assets are offset if, and only if the Association has a legally enforceable right to set off the amounts and plan either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Deferred tax is provided in full on temporary differences which are the differences between the carrying amounts in the financial statements and the corresponding tax base of an asset or liability at the end of the reporting period.

Deferred tax liabilities are recognised for all taxable temporary differences that are expected to increase taxable profit in the future. Deferred tax assets are recognised for all deductible temporary difference that are expected to reduce taxable profit in the future and the carry forward of unused tax losses and unused tax credits.

MALAYSIAGBC SOUTHERN CHAPTER
(Registered in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.5 Income Tax (Cont'd)

Deferred tax liabilities and assets are not recognised in respect of the temporary differences associated with the initial recognition of an asset or a liability in a transaction that is not a business combination and at the time of the transactions, affects neither accounting profit nor taxable profit. Deferred tax liabilities are also not recognised for temporary difference associated with the initial recognition of goodwill.

Deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Association expects to recover or settle the carrying amounts of their assets and liabilities and are measured at the tax rates and laws that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted by the reporting date.

3 OTHER RECEIVABLE

	2023 RM	2022 RM
MGBC HQ – Subscription fee receivable	1,055	1,226
	<u>1,055</u>	<u>1,226</u>

4 CASH AND CASH EQUIVALENTS

	2023 RM	2022 RM
Cash at bank – Malayan Banking Berhad	13,239	15,312
Cash in hand	285	76
	<u>13,524</u>	<u>15,388</u>

5 ACCRUALS

	2023 RM	2022 RM
Accruals - Accounting fee	636	636
Accruals - Auditors' remuneration	1,250	1,250
	<u>1,886</u>	<u>1,886</u>

MALAYSIAGBC SOUTHERN CHAPTER

(Registered in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6 SUBSCRIPTION FEES

	2023 RM	2022 RM
By cash	<u>1,979</u>	<u>2,186</u>
	<u>1,979</u>	<u>2,186</u>

7 INCOME TAX EXPENSE

	2023 RM	2022 RM
Tax expense		
Under provision for prior year's	<u>-</u>	<u>-</u>
Total income tax expense	<u>-</u>	<u>-</u>

The income tax expense is reconciled to the accounting deficit at the applicable tax rate as follows:

	2023 RM	2022 RM
Deficit before tax	<u>(2,035)</u>	<u>(253)</u>
Tax at Malaysian statutory tax rate at scale rate		
Under provision for prior year's	<u>-</u>	<u>-</u>
Total income tax expense	<u>-</u>	<u>-</u>

The Association is treated as an association under Section 53A of the Income Tax Act 1967. The principle of mutuality applies, therefore, the body is not subject to tax if the income is for the mutual benefit of its own members. However any income from the investment made out of any of the association's funds such as dividends and fixed deposit interest are subject to tax pursuant to Section 53A(3) of the Income Tax Act 1967.

8 AUTHORISATION FOR ISSUE OF THE FINANCIAL STATEMENTS

The financial statements of the Association were authorised for issue by the Chapter Committee on

13 MAY 2024

Report & Financial Statement

Malaysia Green Building
Council (malaysiaGBC)

MALAYSIA GREEN BUILDING COUNCIL
PPM-038-14-17042009

ANNUAL REPORT
31 DECEMBER 2023

K.L. NG & CO. (AF: 1478)
CHARTERED ACCOUNTANTS

MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

ANNUAL REPORT
31 DECEMBER 2023

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MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

GENERAL INFORMATION

INCORPORATION

Malaysia Green Building Council (“malaysiaGBC”) was registered under the Societies Act 1966 on 17 April 2009.

OBJECTIVES

The objectives of the Council are to support the government in developing a sustainable built environment for Malaysia and to facilitate exchange of knowledge among different stakeholders in the building and construction industry both nationally and internationally and other related activities.

FINANCIAL RESULTS

	RM
Surplus for the year	<u><u>86,001</u></u>

OFFICE BEARERS AND COUNCIL MEMBERS

The Council Members elected on 29 July 2023 (Fourteenth AGM) are:

President	: Ar. Dr. Serina Elizabeth bt. Hijjas
Vice President	: Ts. Lim Vincent
Honorary Secretary	: Ts. Dr. Tan Sie Ting
Honorary Treasurer	: Ms. Lee Siew Sing
Council Members	: Ir. Ng Yong Kong Ar. Ching Chee Hoong Ms. Ngoh Wan Fei Ar. Chan Seong Aun Prof. Ar. Dr. Lim Chin Haw Ts. Dr. Tamilsalvi A/P Mari Ts. Siti Isma Hani Ismail Ms. Cheong Yun Kim Dr. Lee Sian Wei

PLACE OF BUSINESS

The business address is situated at CGMV, BO 1-C, Level 19, Menara 2, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, W.P. Kuala Lumpur.

NUMBER OF EMPLOYEES

The number of employees of the Council at the end of the financial year was 5 (2022:5).

MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

STATEMENT BY PRESIDENT AND TREASURER

We, the undersigned, being the President and Honorary Treasurer of malaysiaGBC, do hereby state that in our opinion, the accompanying financial statements are drawn up in accordance with applicable approved accounting standards in Malaysia so as to give a true and fair view of the financial position of malaysiaGBC as at 31 December 2023 and the financial performance and cash flows for the financial year ended on that date.

On behalf of the Council Members


Ar. Dr. Serina Elizabeth Bt. Hijjas
President


Lee Siew Sing
Honorary Treasurer

Kuala Lumpur

Date : **25 MAR 2024**

STATUTORY DECLARATION

I, the undersigned, being the treasurer primarily responsible for the financial management of the Council, do solemnly and sincerely declare that the accompanying financial statements are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared)
at Kuala Lumpur, Wilayah Persekutuan)
on **25 MAR 2024**)

Before me



ROOM 2, NO. 63A, 1ST FLOOR,
JALAN PANDAN INDAH 4/3A,
PANDAN INDAH,
55100 KUALA LUMPUR


Lee Siew Sing
NRIC NO.: 790610-08-5806

K.L. NG & CO. (AF 1478)

Chartered Accountants

921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.

Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

AUDITORS' REPORT TO THE COUNCIL MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (Registered in Malaysia)

We have audited the financial statements of malaysiaGBC, which comprise the statement of financial position as at 31 December 2023, the statement of income and expenditure and statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 4 to 13.

The Council Members are responsible for the preparation and fair presentation of these financial statements in accordance with applicable approved accounting standards in Malaysia. Our responsibility is to express an independent opinion, based on our audit, on those financial statements.

We plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements have been prepared in accordance with the books of accounts kept by the Council Members so as to give a true and fair view of the financial position of malaysiaGBC as at 31 December 2023 and the financial performance and cash flows for the financial year ended on that date.

This report is made solely to the Council Members of malaysiaGBC, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.



K.L. NG & CO.

AF 1478

Chartered Accountants

Petaling Jaya

Date:

25 MAR 2024



NG KUAN LOONG

02195/01/2025 J

Chartered Accountant

MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

**STATEMENT OF FINANCIAL POSITION AS AT
31 DECEMBER 2023**

	NOTE	2023 RM	2022 RM
ASSETS			
<u>NON-CURRENT ASSETS</u>			
Property, plant and equipment	2	36,564	4,579
Investment	3	1,000	1,000
		<u>37,564</u>	<u>5,579</u>
<u>CURRENT ASSETS</u>			
Trade receivables		26,228	82,833
Other receivables		41,846	34,813
Deposits and prepayments		3,144	3,764
Current tax assets		29,304	29,304
Fixed deposit placed with a licensed bank		459,024	452,485
Cash and bank balances	4	243,164	147,208
		<u>802,710</u>	<u>750,407</u>
TOTAL ASSETS		<u>840,274</u>	<u>755,986</u>
EQUITY AND LIABILITIES			
<u>EQUITY</u>			
Retained profits		822,062	736,116
TOTAL EQUITY		<u>822,062</u>	<u>736,116</u>
<u>CURRENT LIABILITIES</u>			
Other payables		9,931	11,720
Accruals		8,226	8,146
Current tax liabilities		55	4
TOTAL LIABILITIES		<u>18,212</u>	<u>19,870</u>
TOTAL EQUITY AND LIABILITIES		<u>840,274</u>	<u>755,986</u>

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2023

	NOTE	2023 RM	2022 RM
INCOME			
Member subscriptions		245,466	184,225
malaysiaGBC events		1,769	92,734
GBI Facilitator course		109,903	208,359
Sponsorship		139,927	147,868
Webinar		4,425	-
Event speaker		189	-
Fixed deposit interest		10,478	5,425
Gain on disposal of property, plant and equipment		60	-
		512,217	638,611
LESS : COST OF EXPENDITURE			
CPD Accreditation fees		3,738	3,373
Event expenses		14,053	23,850
Food and refreshment		8,476	79,414
Gift and souvenirs		170	10,961
Membership fee		8,700	11,633
Printing and stationery		1,959	2,008
Profit sharing (GBI Facilitator Course)		21,759	35,104
Speakers honorarium		17,585	15,750
		76,440	182,093
		435,777	456,518
LESS : EMPLOYEE BENEFITS			
EPF, Socso and EIS		22,934	23,980
Salaries and allowances		182,585	166,287
Staff Bonus		4,750	4,914
		210,269	195,181
Balance c/f		225,508	261,337

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL

(Registered in Malaysia)

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2023**

	NOTE	2023 RM	2022 RM
Balance b/f		225,508	261,337
LESS : OTHER OPERATING EXPENDITURE			
Accommodation		-	170
Accounting fee		18,000	18,000
Administrative & general expenses		3,350	40
Advertisement		-	111
Auditor's remuneration		5,000	5,000
Bank charges		71	188
Depreciation		22,515	5,429
Entertainment		2,669	1,420
Food and refreshment		3,602	-
Gift and souvenirs		348	240
Medical fee		835	722
Membership fee		27,420	26,134
Petrol, parking and toll		213	146
Penalty		268	76
Postage and courier		23	55
Printing and stationery		1,735	6,364
Professional fee		2,000	-
Rental of office		26,919	28,724
Taxation services		2,120	2,968
Telephone charges		5,816	6,011
Trademark logo		-	1,932
Training and seminar fee		-	2,788
Travelling expenses		1,563	4,068
Upkeep of computers		5,372	5,568
Upkeep of office		18	89
Website charges		9,650	10,216
		139,507	126,459
SURPLUS OF INCOME OVER EXPENDITURE C/F		86,001	134,878

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

**STATEMENT OF INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2023**

	NOTE	2023 RM	2022 RM
SURPLUS OF INCOME OVER EXPENDITURE B/F		86,001	134,878
LESS : TAXATION	5	<u>(55)</u> 85,946	<u>(4)</u> 134,874
ACCUMULATED FUND BOUGHT FORWARD		736,116	601,242
ACCUMULATED FUND CARRIED FORWARD		<u>822,062</u>	<u>736,116</u>

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2023

	2023 RM	2022 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus of income over expenditure	86,001	134,878
Adjustments for :		
Depreciation	22,515	5,429
Gain on disposal of property, plant and equipment	(60)	-
Operating profit before working capital changes	108,456	140,307
Changes in trade receivables	56,605	72,011
Changes in other receivables	(7,033)	-
Changes in deposits and prepayment	620	(1,069)
Changes in other payables	(1,789)	(260)
Changes in accruals	80	(1,044)
Cash generated from operations	156,939	209,945
Tax paid	(4)	-
Net cash generated from operating activities	156,935	209,945
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(54,500)	(409)
Proceeds from disposal of property, plant and equipment	60	-
Fixed deposit	(6,539)	(179,501)
Net cash used in investing activities	(60,979)	(179,910)
CASH FLOWS FROM FINANCING ACTIVITIES	-	-
Net changes in cash and cash equivalents	95,956	30,035
Cash and cash equivalents at beginning of year	147,208	117,173
Cash and cash equivalents at end of year	243,164	147,208
CASH AND CASH EQUIVALENTS COMPRISE :		
Cash and bank balances	243,164	147,208

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL
(Registered in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2023**

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable approved accounting standards in Malaysia.

(b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss (if any). Depreciation is provided on the straight line method over their estimated useful lives of property, plant and equipment in accordance to the annual rates as follows :

	%
Computers and software	30
Electrical fittings	25
Furniture and fittings	25
Office equipment	25
Renovation	25

Property, plant and equipment are derecognised (eliminated from the Statement of financial position) on disposal or when such property, plant and equipment are permanently withdrawn for use and no future economic benefits are expected from its disposal. Any gains and losses on the disposal or retirement of property, plant and equipment are recognised in the profit and loss.

(c) Impairment of assets

At the end of each reporting period, the Council reviews the carrying amounts of its assets, exclude inventories, deferred tax assets and financial assets other than investment in subsidiaries, associates and joint ventures, to determine whether there is any indication of impairment. If such indication exists, impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount, which is estimated for individual asset or, if it is not possible, for cash-generating unit to which the asset belongs. Recoverable amount is the higher of net selling price and value in use, which is measured by reference to discounted future cash flows.

An impairment loss is recognised as an expense in the profit or loss immediately unless the asset is carried at a revalued amount. Any impairment loss of a

revalued asset is treated as a revaluation decrease to the extent of any unutilized previously recognised revaluation surplus for the same asset.

Reversal of impairment loss recognised in prior years is recorded when the impairment loss recognised for the assets no longer exist or have decreased. The reversal is recognised in the profit or loss to the extent of the carrying amount of the assets that would have been determined, net of depreciation or amortisation, if no impairment loss has been recognised.

(d) Receivables

Receivables considered to be irrecoverable are written off while allowance are made for doubtful debts.

(e) Cash and cash equivalents

Cash and cash equivalents consists of cash on hand, balances and deposits with banks and highly liquid investments which have an insignificant risk of changes in value.

(f) Employee benefits

Wages, salaries, bonuses, paid leave, sick leave and non-monetary benefit are accrued in the period in which the associated services are rendered by employees of the Council.

The Council makes monthly statutory contributions to Employees Provident Fund, a statutory defined contribution plan for all its eligible employees. The Council's contributions, calculated at certain prescribed rates, are charged to the statement of income and expenditure in the period to which they related.

(g) Financial instruments

The particular recognition method adopted for financial instruments recognised on the statement of financial position is disclosed in the individual policy statements associated with each item.

Financial instruments are classified as assets, liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends, gains and losses relating to a financial instrument classified as a liability are reported as expense or income in the profit or loss. Distributions to holders of financial instruments classified as equity are charged directly to equity. Financial assets and liabilities are offset when the Council has a legally enforceable right to offset the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(h) Income recognition

Income is recognised upon received and receivable basis.

(i) Taxation

Current year taxation is the expected amount of taxes payable or receivable on the taxable profit or loss for the financial year, using the tax rates that been enacted or substantively enacted at the end of the reporting period, and any adjustment to tax payable in respect of previous financial years.

Deferred taxation, measured by using tax rates enacted or substantively enacted at the end of the reporting period, is recognised under the liability method for all material temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements except temporary differences arising from goodwill or negative goodwill or from initial recognition of assets or liabilities in a transaction which is not a business combination and at the time of transaction, affects neither accounting profit nor taxable profit (tax loss). Deferred taxation asset is recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

(j) Payables

Liabilities are stated at cost which represent the fair values to be paid for goods and / or services received.

(k) Investments

Investments are stated at cost less impairment loss (if any).

2. PROPERTY, PLANT AND EQUIPMENT

	2022 RM	Addition RM	Disposal RM	2023 RM
<u>Cost</u>				
Computers and software	105,481	54,500	-	159,981
Electrical fittings	15,620	-	-	15,620
Furniture and fittings	33,909	-	-	33,909
Office equipment	16,321	-	(60)	16,261
	<u>171,331</u>	<u>54,500</u>	<u>(60)</u>	<u>225,771</u>
<u>Accumulated Depreciation</u>				
Computers and software	101,212	22,413	-	123,625
Electrical fittings	15,619	-	-	15,619
Furniture and fittings	33,908	-	-	33,908
Office equipment	16,013	102	(60)	16,055
	<u>166,752</u>	<u>22,515</u>	<u>(60)</u>	<u>189,207</u>
<u>Net Book Value</u>				
Computers and software	4,269			36,356
Electrical fittings	1			1
Furniture and fittings	1			1
Office equipment	308			206
	<u>4,579</u>			<u>36,564</u>

3. INVESTMENT

	2023 RM	2022 RM
Unquoted shares at cost in MGBC Green Pages Sdn. Bhd. (incorporated in Malaysia)	<u>1,000</u>	<u>1,000</u>

4. CASH AND BANK BALANCES

	2023 RM	2022 RM
Cash in hand	19	223
Cash at bank	243,145	146,985
	<u>243,164</u>	<u>147,208</u>

The details of the bank account is as follows : -

- (i) Bank : Malayan Banking Berhad
 Address : Level 1, Tower A Dataran Maybank, 1, Jalan Maarof, Bangsar, 59000 Kuala Lumpur.
 Name : Malaysia Green Building Council
 Account no. : 514253533659

5. TAXATION

	2023 RM	2022 RM
Current year	<u>55</u>	<u>4</u>

Current year taxation is provided for based on the amount of taxes estimated to be currently payable on net income adjusted for tax purposes.

Reconciliation of effective income tax at statutory tax rate:

	2023 RM	2022 RM
Surplus before taxation	<u>86,001</u>	<u>134,878</u>
Taxation at 1%	860	1,349
Non-taxable income	(736)	(924)
Non-allowable expenses for tax purposes	(3)	37
Tax effect of losses recognised during the year	<u>(66)</u>	<u>(458)</u>
	<u>55</u>	<u>4</u>

Report & Financial Statement

MGBC Green Pages Sdn Bhd

MGBC GREEN PAGES SDN. BHD.
201001038380 (922304-T)

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

K. L. NG & CO. (AF 1478)
CHARTERED ACCOUNTANTS

REPORTS AND FINANCIAL STATEMENTS
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31 DECEMBER 2023

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DIRECTORS' REPORT

The directors have pleasure in presenting their report together with the audited financial statements of the Company for the financial year ended 31 December 2023.

PRINCIPAL ACTIVITY

The Company is principally engaged involved in marketing for publication of directory and its related fields.

There has been no significant change in the nature of this activity of the Company during the financial year.

RESULTS

RM

Loss after tax for the year

(9,951)

In the opinion of the directors, the results of operations of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year. The directors do not propose any dividend for the financial year under review.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

SHARE OPTIONS

No options have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

No shares have been issued during the financial year by virtue of the exercise of any option to take up unissued shares of the Company. As at the end of the financial year, there were no unissued shares of the Company under options.

SHARES AND DEBENTURES

The Company did not issue any new shares or debentures during the financial year.

DIRECTORS

The directors of the Company in office since the date of the last report and at the date of this report are :

CHING CHEE HOONG
SIM CHEE LIANG
TANG CHEE KHOAY

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings, none of directors in office at the end of the financial year have any interest in the ordinary shares of the Company during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no directors has received or become entitled to receive any benefit by reason of a contract made by the Company or a related corporation with any director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the objects of enabling directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

OTHER STATUTORY INFORMATION

- (a) Before the financial statements of the Company were prepared, the directors took reasonable steps:
 - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and have satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
 - (ii) to ensure that any current assets which were unlikely to be realised at their book values in the ordinary course of business have been written down to their estimated realisable value.
- (b) At the date of this report, the directors are not aware of any circumstances which would render:
 - (i) the amount written off for bad debts or the amount of the allowance for doubtful debts inadequate to any substantial extent in the financial statements of the Company; or
 - (ii) the values attributed to current assets in the financial statements of the Company misleading.
- (c) At the date of this report, the directors are not aware of any circumstances which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate.
- (d) At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or financial statements of the Company which would render any amount stated in the financial statements misleading.
- (e) As at the date of this report, there does not exist:
 - (i) any charge on the assets of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or
 - (ii) any contingent liability of the Company which has arisen since the end of the financial year.
- (f) In the opinion of the directors:
 - (i) no contingent or other liability has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may substantially affect the ability of the Company to meet its obligations as and when they fall due; and
 - (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of operations of the Company for the financial year in which this report is made.

DIRECTORS' REMUNERATIONS

None of the directors or past directors of the Company have received any remunerations from the Company during the financial year.

INDEMNIFYING DIRECTORS, OFFICERS OR AUDITORS

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the director, officer or auditor of the Company.

AUDITORS' REMUNERATIONS

During the financial year, the total amount paid to or receivable by the auditors as remuneration for their services rendered to the Company amounted to RM 1,000.

AUDITORS

The auditors, K.L. NG & CO., have expressed their willingness to be re-appointed.

Signed on behalf of the Board in accordance with a resolution of the directors.



CHING CHEE HOONG

SIM CHEE LIANG

Date : 25 MAR 2024

STATEMENT BY DIRECTORS

Pursuant to Section 251(2) of the Companies Act 2016

We, CHING CHEE HOONG and SIM CHEE LIANG, being two of the directors of MGBC GREEN PAGES SDN. BHD., do hereby state that, in the opinion of the directors, the accompanying financial statements comprising the statement of financial position as at 31 December 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows together with the notes thereto are drawn up in accordance with the Malaysian Private Entities Reporting Standard issued by the Malaysian Accounting Standards Board and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Company as at 31 December 2023 and of its financial performance and its cash flows for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the directors.



CHING CHEE HOONG



SIM CHEE LIANG

Date : **25 MAR 2024**

STATUTORY DECLARATION

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, CHING CHEE HOONG (I.C No. : 740304-08-6741), being the director primarily responsible for the financial management of MGBC GREEN PAGES SDN. BHD., do solemnly and sincerely declare that the accompanying financial statements comprising the statement of financial position as at 31 December 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows together with the notes thereto are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed CHING CHEE HOONG
at Kuala Lumpur in the Federal Territory

on **25 MAR 2024**

Before me,



COMMISSIONER FOR OATHS



CHING CHEE HOONG



ROOM 2, NO. 63A, 1ST FLOOR
JALAN PANDAN INDAH 4/3A,
PANDAN INDAH,
55100 KUALA LUMPUR

K.L. NG & CO. (AF 1478)

Chartered Accountants

921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.

Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T)

Report on the Audit of the Financial Statements

Opinion

We have audited financial statements of MGBC GREEN PAGES SDN. BHD., which comprise the statement of financial position as at 31 December 2023 and the statement of comprehensive income, statement of changes in equity and statement of cash flows of the Company for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 11 to 25.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the By-Laws (*on Professional Ethics, Conduct and Practice*) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and IESBA Code.

K.L. NG & CO. (AF 1478)

Chartered Accountants

921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.

Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T) (Cont'd)

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Company that give a true and fair view in accordance with the Malaysian Private Entities Reporting Standard and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Company, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

K.L. NG & CO. (AF 1478)

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T) (Cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

K. L. NG & CO. (AF 1478)

Chartered Accountants

921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.

Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T) (Cont'd)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Company, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



K. L. NG & CO.

AF 1478

Chartered Accountants

Petaling Jaya

Date: 25 MAR 2024



NG KUAN LOONG

02195/01/2025 J

Chartered Accountant

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	NOTE	2023 RM	2022 RM
ASSETS			
<u>NON-CURRENT ASSETS</u>			
Property, plant and equipment	5	<u>1</u>	<u>1</u>
		<u>1</u>	<u>1</u>
<u>CURRENT ASSETS</u>			
Trade receivables		-	1,908
Current tax assets		857	857
Cash and bank balances		<u>55,197</u>	<u>54,799</u>
		<u>56,054</u>	<u>57,564</u>
TOTAL ASSETS		<u><u>56,055</u></u>	<u><u>57,565</u></u>
EQUITY AND LIABILITIES			
<u>EQUITY</u>			
Contributed share capital	6	1,000	1,000
Retained profits	7	<u>45,114</u>	<u>55,065</u>
TOTAL EQUITY		<u>46,114</u>	<u>56,065</u>
<u>CURRENT LIABILITIES</u>			
Other payables and accruals	8	<u>9,941</u>	<u>1,500</u>
		<u>9,941</u>	<u>1,500</u>
TOTAL LIABILITIES		<u>9,941</u>	<u>1,500</u>
TOTAL EQUITY AND LIABILITIES		<u><u>56,055</u></u>	<u><u>57,565</u></u>

The accompanying notes form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	NOTE	2023 RM	2022 RM
Revenue	9	600	4,636
Selling and administrative expenses		(10,551)	(10,653)
Loss before taxation		(9,951)	(6,017)
Tax expenses	10	-	-
Loss for the year		(9,951)	(6,017)
Other comprehensive income		-	-
Total comprehensive income for the year		(9,951)	(6,017)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

2022	Contributed Share Capital RM	Retained Profits RM	Total RM
Balance at 1 January 2022	1,000	61,082	62,082
Loss for the year	-	(6,017)	(6,017)
Balance at 31 December 2022	1,000	55,065	56,065

2023	Contributed Share Capital RM	Retained Profits RM	Total RM
Balance at 1 January 2023	1,000	55,065	56,065
Loss for the year	-	(9,951)	(9,951)
Balance at 31 December 2023	1,000	45,114	46,114

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	NOTE	2023 RM	2022 RM
Cash flows from operating activities			
Operating loss before working capital changes		(9,951)	(6,017)
Changes in receivables		1,908	3,642
Changes in payables		8,441	(16,430)
Net cash generated from / (used in) operating activities		<u>398</u>	<u>(18,805)</u>
Cash flows from investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities		<u>-</u>	<u>-</u>
Net change in cash and cash equivalents		398	(18,805)
Cash and cash equivalents at beginning of year		<u>54,799</u>	<u>73,604</u>
Cash and cash equivalents at end of year	11	<u><u>55,197</u></u>	<u><u>54,799</u></u>

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The Company is a private company incorporated and domiciled in Malaysia. The principal activity of the Company is involved in marketing for publication of directory and its related fields. There has been no significant change in the nature of the principal activity of the Company during the financial year.

The registered office of the Company is located at No. 63C, Jalan SS 25/2, Taman Bukit Emas, 47301 Petaling Jaya, Selangor Darul Ehsan.

The principal place of business is located at CGMV, BO 1-C, Level 19, Menara 2, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur.

2. COMPLIANCE WITH FINANCIAL REPORTING STANDARDS AND THE COMPANIES ACT

The financial statements have been prepared in compliance with the Malaysian Private Entities Reporting Standard issued by the Malaysian Accounting Standards Board and the provisions of the Malaysian Companies Act 2016.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Preparation

The financial statements of the Company have been prepared using cost and fair value bases.

3.2 Property, Plant and Equipment

Operating tangible assets that are used for more than one accounting period in the production and supply of goods and services, for administrative purposes or for rental to others are recognised as property, plant and equipment when the Company obtains control of the assets. The assets, including major spares, servicing equipment and stand-by equipment, are classified into appropriate classes based on their nature. Any subsequent replacement of a significant component in an existing asset is capitalised as a new component in the asset and the old component is derecognised.

All property, plant and equipment are initially measured at cost. For a purchased asset, cost comprises purchase price plus all directly attributable costs incurred in bringing the asset to its present location and condition for management's intended use. For a self-constructed asset, cost comprises all direct and indirect costs of construction (including provision for restoration and cost of major inspection) but excludes internal profits.

All property, plant and equipment are subsequently measured at cost less accumulated depreciation and accumulated impairment losses.

Freehold land and capital work-in-progress are not depreciated but are subject to impairment test if there is any indication of impairment. Leasehold lands are depreciated over the period of their respective lease term.

All other property, plant and equipment are depreciated by allocating the depreciable amount of a significant component or of an item over the remaining useful life. The depreciation methods used and the useful lives of the respective classes of property, plant and equipment are as follows:

	Method	Useful life (years)
Computer and software	Straight-line	5
Furniture and fittings	Straight-line	5
Signboard	Straight-line	5

At the end of each reporting period, the residual values, useful lives and depreciation methods for the property, plant and equipment are reviewed for reasonableness. Any change in estimate of an item is adjusted prospectively over its remaining useful life.

3.3 Cash and Cash Equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash on hand, balances and deposits with banks which are subject to an insignificant risk of changes in fair value, net of outstanding bank overdrafts and pledged deposits.

3.4 Impairment of Non-Financial Assets

An impairment loss arises when the carrying amount of a Company's asset exceeds its recoverable amount.

At the end of each reporting date, the Company assesses whether there is any indication that a stand-alone asset or a cash-generating unit may be impaired by using external and internal sources of information. If any such indication exists, the Company estimates the recoverable amount of the asset or cash-generating unit.

If an individual asset generates independent cash inflows, it is tested for impairment as a stand-alone asset. If an asset does not generate independent cash inflows, it is tested for impairment together with other assets in a cash-generating unit, at the lowest level in which independent cash inflows are generated and monitored for internal management purposes.

The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and the value in use. The Company determines the fair value less costs to sell of an asset or a cash-generating unit in a hierarchy based on: (i) price in a binding sale agreement; (ii) market price traded in an active market; and (iii) estimate of market price using the best

available information. The value in use is estimated by discounting the net cash inflows (by an appropriate discount rate) of the asset or unit, using reasonable and supportable management's budgets and forecasts of five years and extrapolation of cash inflows for periods beyond the five-year forecast or budget.

For an asset measured on a cost-based model, any impairment loss is recognised in profit or loss.

For a cash-generating unit, any impairment loss is allocated to the assets of the unit pro rata based on the relative carrying amounts of the assets.

The Company reassesses the recoverable amount of an impaired asset or a cash-generating unit if there is any indication that an impairment loss recognised previously may have reversed. Any reversal of impairment loss for an asset carried at a cost-based model is recognised in profit or loss, subject to the limit that the revised carrying amount does not exceed the amount that would have been determined had no impairment loss been recognised previously.

3.5 Contributed Share Capital and Distributions

(a) Contributed Share Capital

Ordinary shares are classified as equity instruments.

When ordinary shares are issued to existing shareholders, they are recorded at the issue price. For ordinary shares issued in exchange for non-monetary assets, they are measured by reference to the fair values of the assets received.

When ordinary shares are issued as consideration transferred in a business combination or as settlement of an existing financial liability, they are measured at their fair value at the date of the exchange transaction.

Transaction costs of an equity transaction are accounted for as a deduction from equity, net of any related income tax effect.

(b) Distributions

Distributions to holders of an equity instrument are recognised as equity transactions and are debited directly in equity, net of any related income tax effect.

A dividend declared is recognised as a liability only after it has been appropriately authorised, which is the date when the Board of Directors declares an interim dividend, or in the case of a proposed final dividend, the date the shareholders of the Company approve the proposed final dividend. For a distribution of non-cash assets to owners, the Company measures the dividend payable at the fair value of the assets to be distributed.

3.6 Financial Instruments

(a) Initial Recognition and Measurement

The Company recognises a financial asset or a financial liability (including derivative instruments) in the statement of financial position when, and only when, it becomes a party to the contractual provisions of the instruments.

On initial recognition, all financial assets and financial liabilities are measured at fair value, which is generally the transaction price, plus transaction costs if the financial asset or financial liability is not measured at fair value through profit or loss. For instruments measured at fair value through profit or loss, transaction costs are expensed to profit or loss when incurred.

(b) Derecognition of Financial Instruments

A financial asset is derecognised when, and only when, the contractual rights to receive the cash flows from the financial asset expire, or when the Company transfers the contractual rights to receive cash flows of the financial asset, including circumstances when the Company acts only as a collecting agent of the transferee, and retains no significant risks and rewards of ownership of the financial asset or no continuing involvement in the control of the financial asset transferred.

A financial liability is derecognised when, and only when, it is legally extinguished, which is either when the obligation specified in the contract is discharged or cancelled or expires. A substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

(c) Subsequent Measurement of Financial Assets

For the purpose of subsequent measurement, the Company classifies financial assets into two categories, namely: (i) financial assets at fair value through profit or loss, and (ii) financial assets at amortised cost.

After initial recognition, investments in preference shares and ordinary shares are measured at their fair values by reference to the active market price, if observable, or otherwise by a valuation technique, without any deduction for transaction costs it may incur on sale or other disposal.

Investments in debt instruments, whether quoted or unquoted, are subsequently measured at amortised cost using the effective interest method. Investments in unquoted equity instruments and whose fair value cannot be reliably measured are measured at cost.

Other than financial assets measured at fair value through profit or loss, all other financial assets are subject to review for impairment in accordance with Note 3.6(g).

(d) Subsequent Measurement

After initial recognition, all financial liabilities are measured at amortised cost using the effective interest method.

(e) Fair Value Measurement of Financial Instruments

The fair value of a financial asset or a financial liability is determined by reference to the quoted market price in an active market, and in the absence of an observable market price, by a valuation technique using reasonable and supportable assumptions.

(f) Recognition of Gains and Losses

Fair value changes of financial assets and financial liabilities classified as at fair value through profit or loss are recognised in profit or loss when they arise.

For financial assets and financial liabilities carried at amortised cost, a gain or loss is recognised in profit or loss only when the financial asset or financial liability is derecognised or impaired, and through the amortisation process of the instrument.

(g) Impairment and Uncollectibility of Financial Assets

At the end of each reporting period, the Company examines whether there is any objective evidence that a financial asset or a group of financial assets is impaired. Evidences of trigger loss events include: (i) significant difficulty of the issuer or obligor; (ii) a breach of contract, such as a default or delinquency in interest or principal payments; (iii) granting exceptional concession to a customer; (iv) it is probable that a customer will enter bankruptcy or other financial reorganisation; (v) the disappearance of an active market for that financial asset because of financial difficulties; or (vi) any observable market data indicating that there may be a measurable decrease in the estimated future cash flows from a group of financial assets.

For a non-current loan and receivable carried at amortised cost, the revised estimated cash flows are discounted at the original effective interest rate. Any impairment loss is recognised in profit or loss and a corresponding amount is recorded in a loss allowance account. Any subsequent reversal of impairment loss of the financial asset is reversed in profit or loss with a corresponding adjustment to the loss allowance account, subject to the limit that the reversal should not result in the revised carrying amount of the financial asset exceeding the amount that would have been determined had no impairment loss been recognised previously.

For short-term trade and other receivables, where the effect of discounting is immaterial, impairment loss is tested for each individually significant receivable wherever there is any indication of impairment. Individually significant receivables for which no impairment loss is recognised are grouped together with all other receivables by classes based on credit risk

characteristics and aged according to their past due periods. A collective allowance is estimated for a class group based on the Company's experience of loss ratio in each class, taking into consideration current market conditions.

For an unquoted equity investment measured at cost less impairment, the impairment is the difference between the asset's carrying amount and the best estimate (which will necessarily be an approximation) of the amount (which might be zero) that the Company expects to receive for the asset if it were sold at the reporting date. The Company may estimate the recoverable amount using an adjusted net asset value approach.

3.7 Revenue Recognition and Measurement

The Company measures revenue from a sale of goods or a service transaction at the fair value of the consideration received or receivable, which is usually the invoice price, net of any trade discounts and volume rebates given to a customer in a sale or service transaction.

Revenue from a sale of goods is recognised when:

- (i) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (ii) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (iii) the amount of the revenue can be measured reliably;
- (iv) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (v) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

3.8 Income Tax

Income tax on the profit or loss for the financial period comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted by the end of the reporting period.

Deferred tax is provided for, using the liability method, on temporary differences at the end of the reporting period between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised in the income statement, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also recognised directly in equity.

3.9 Employees Benefits

a) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees of the Company.

b) Defined contribution plans

The Company makes statutory contributions to approved provident funds and the contributions made are charged to profit or loss in the year to which they relate. When the contributions have been paid, the Company has no further payment obligations.

3.10 Provisions

Provisions are recognised when there is a present obligation, legal or constructive, as a result of a past event, when it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as interest expenses.

4. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

4.1 Critical judgements made in applying accounting policies

There were no significant judgements made by management in the process of applying the accounting policies of the Company which may have significant effect on the amounts recognised in the financial statements.

4.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Depreciation of Property, Plant and Equipment

The cost of an item of property, plant and equipment is depreciated on the straight-line method or another systematic method that reflects the consumption of the economic benefits of the asset over its useful life. Estimates are applied in the selection of the depreciation method, the useful lives and the residual values. The actual consumption of the economic benefits of the property, plant and equipment may differ from the estimates applied and this may lead to a gain or loss on an eventual disposal of an item of property, plant and equipment.

(b) Determining the Value-in-Use

In determining the value-in-use of a stand-alone asset or a cash-generating unit, management uses reasonable and supportable inputs about sales, costs of sales and other expenses based upon past experiences, current events and reasonably possible future developments. Cash flows are projected based on those inputs and discounted at an appropriate discount rate(s). The actual outcome or event may not coincide with the inputs or assumptions and the discount rate applied in the measurement, and this may have a significant effect on the Company's financial position and results.

(c) Loss Allowances of Financial Assets

The Company recognises impairment losses for loans and receivables using the incurred loss model. Individually significant loans and receivables are tested for impairment separately by estimating the cash flows expected to be recoverable. All other loans and receivables are categorised into credit risk classes and tested for impairment collectively, using the Company's past experiences of loss statistics, ageing of past due amounts and current economic trends. The actual eventual losses may be different from the allowances made and these may affect the Company's financial position and results.

(d) Measurement of a Provision

The Company uses a "best estimate" as the basis for measuring a provision. Management evaluates the estimates based on the Company's historical experiences and other inputs or assumptions, current developments and future events that are reasonably possible under the particular circumstances. In the case when a provision relates to large population of customers (such as warranty provision), a probability-weighted estimate of the outflows required to settle the obligation is used. In the case of a single estimate (such as a provision for environmental restoration costs), a referenced contractor's price or market price is used as the best estimate. If an obligation is to be settled over time, the expected outflows are discounted at a rate that takes into account the time value of money and the risk that the actual outcome might

differ from the estimates made. The actual outcome may differ from the estimate made and this may have a significant effect on the Company's financial position and results.

5. PROPERTY, PLANT AND EQUIPMENT

	Computer and software RM	Furniture and fittings RM	Signboard RM	Total RM
<u>Gross carrying amount</u>				
At 1 January 2023	2,699	775	3,500	6,974
At 31 December 2023	2,699	775	3,500	6,974
<u>Accumulated depreciation and impairment loss</u>				
At 1 January 2023	2,699	774	3,500	6,973
At 31 December 2023	2,699	774	3,500	6,973
<u>Net carrying amount</u>				
At 1 January 2023	-	1	-	1
At 31 December 2023	-	1	-	1

6. CONTRIBUTED SHARE CAPITAL

	2023		2022	
	No. of shares	RM	No. of shares	RM
Issued and fully paid :				
At beginning and end of the year				
Ordinary shares	1,000	1,000	1,000	1,000

7. RETAINED PROFITS

The retained profits of the Company are available for distributions by way cash dividends or dividends in specie. Under the single tier system of taxation, dividends payable to shareholders are deemed net of income taxes. There are no potential income tax consequences that would result from the payment of dividends to shareholders.

8. OTHER PAYABLES AND ACCRUALS

	2023 RM	2022 RM
Amount owing to a related party	8,941	-
Accruals	1,000	1,500
	<u>9,941</u>	<u>1,500</u>

9. REVENUE

	2023 RM	2022 RM
Sales of publications	<u>600</u>	<u>4,636</u>

10. TAX EXPENSE

	2023 RM	2022 RM
Current income tax expense	-	-
Total tax expense for the year	<u>-</u>	<u>-</u>

The significant differences between the tax expense and accounting profit multiplied by the statutory tax rate are due to the tax effects arising from the following items :

	2023 RM	2022 RM
Loss before taxation	<u>(9,951)</u>	<u>(6,017)</u>
Tax at the statutory tax rate of 15% (2022: 17%)	(1,493)	(1,023)
Tax effects of :		
- expenses disallowed for tax purpose	33	52
- unabsorbed tax loss carried forward	1,460	971
Effective tax expense	<u>-</u>	<u>-</u>

As at financial year end, the Company has unutilised capital allowance of approximately RM 10 (2022: RM 10) and unabsorbed tax losses of approximately RM 154,700 (2022: RM 145,000) which, subject to the agreement with the tax authority, are available to set off against future taxable profits.

11. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statement of cash flows comprise :

	2023 RM	2022 RM
Cash and bank balances	55,197	54,799
Cash and cash equivalents	<u>55,197</u>	<u>54,799</u>

12. DEFERRED TAX ASSETS

As at financial year end, the Company has deferred tax assets arising from the following, which is not recognised in the financial statements until such time the directors are satisfied that sufficient taxable profits will be available in the future against which the deferred tax assets can be utilised.:-

	2023 RM	2022 RM
Taxable temporary differences	1	1
Unabsorbed capital allowance	10	10
Unutilised tax losses	154,773	145,032
	<u>154,784</u>	<u>145,043</u>
Deferred tax assets not recognised at 15% (2022:17%)	<u>23,218</u>	<u>24,657</u>

13. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements of the Company were authorised for issue by the Board of Directors on 25 March 2024.

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**DETAILED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

	2023 RM	2022 RM
REVENUE	600	4,636
<u>LESS : OPERATING EXPENSES</u>		
SELLING AND ADMINISTRATIVE EXPENSES	(10,551)	(10,653)
LOSS BEFORE TAXATION	<u>(9,951)</u>	<u>(6,017)</u>

(For management purposes only)

SCHEDULE OF OPERATING EXPENSES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	2023 RM	2022 RM
<u>SELLING AND ADMINISTRATIVE EXPENSES</u>		
Accounting fee	3,600	3,600
Audit fee	1,000	1,500
Bank charges	45	45
Printing and stationery	-	334
Secretarial and filing charges	1,550	1,820
Subscription fee	1,908	-
Tax filing fees	1,537	1,537
Telephone and fax charges	334	-
Travelling expenses	127	127
Website maintenance	450	1,690
	<u>10,551</u>	<u>10,653</u>

(For management purposes only)



malaysiaGBC

MALAYSIA GREEN BUILDING COUNCIL

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