

MALAYSIA GREEN BUILDING COUNCIL

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Established Member of



Annual Report 2024-2025

Malaysia Green Building Council

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malaysiaGBC: Building the Transition

The Malaysia Green Building Council (malaysiaGBC) is a member-led association driving innovation, best practices and measurable impact through capacity building, thought leadership, stakeholder collaboration and policy advocacy. Building on over 15 years of progress, we continue to evolve to meet the urgent challenges and emerging opportunities facing our industry—from accelerating the decarbonisation of Malaysia's built environment, to advancing public health, social equity and climate resilience, to shaping bold policies and expanding access to the green building movement.

Mission

To accelerate the transformation to sustainable, equitable and decarbonised built environments for all Malaysians.

Vision

Malaysia's building and construction industry working collaboratively, in partnership with government, to support renewable, healthy, biodiverse and prosperous communities.

Guiding Principles

Uphold integrity · Champion inclusivity · Ensure transparency · Strengthen collaboration · Build partnerships · Pursue excellence

Council Members 2023-2025



AR. (DR.) SERINA HIJJAS President



TS. LIM VINCENT Vice President



DR. TS. TAN SIE TING Honorary Secretary



CARRON LEE Honorary Treasurer



SIM CHEE LIANG Immediate Past President



AR. CHAN SEOUNG AUN Council Member



CHEONG YUN KIM Council Member



AR. MICHAEL CHING Council Member



LOGEN CHETTY Council Member



TS. SITI ISMA HANI Council Member



PROF. AR. LIM CHIN HAW Council Member



TS. DR. TAMILSALVI MARI Council Member



IR. NG YONG KONG Council Member



IR. IZDIHAR SUPAAT Past President in Council



TS. NGOH WAN FEI Council Member



PROF. (I) AR. SARLY ADRE SARKUM Past President in Council



Ar. (Dr.) Serina Hijjas

President 2023-2025

Malaysia's national energy transition-guided by the National Energy Efficiency Action Plan (NEEAP) 2016-2025 and the upcoming NEEAP 2026-2035-is set to accelerate operational carbon reduction across the building sector, particularly in high energy intensity segments. These efforts are reinforced by the recently enacted Energy Efficiency and Conservation Act (EECA) and framed within the broader vision of the National Energy Transition Roadmap (NETR). Complementing these measures, the forthcoming Climate Change Act (Rang Undang-Undang Perubahan Iklim Negara, RUUPIN) aims to establish a national legal framework for decarbonisation and climate resilience. Together, these instruments reflect Malaysia's deepening commitment to a sustainable, low-carbon future-aligned with the WorldGBC Asia Pacific Regional Network's goal of advancing a just and equitable transformation of the built environment.

At its core, Malaysia Green Building Council (malaysiaGBC) is committed to cultivating a supportive ecosystem for sustainable building practices in Malaysia. As a multistakeholder action network, we bring together government, industry, academia and civil society to drive shared solutions. We continue to build momentum and expand our reach strengthening our platform for knowledge sharing from the ground up. Our mission is to equip property and construction stakeholders with the tools to develop equitable, sustainable and resilient buildings, cities and communities. This requires the right policy frameworks, financing mechanisms, and enabling social and cultural conditions to foster healthier, low-carbon places for people to live, work and thrive.

In collaboration with the World Green Building Council's global action network and our Asia Pacific Regional Network of GBC partners, malaysiaGBC is advancing three critical and interconnected goals:

- Climate Action Targeting Zero Carbon
- Resource Circularity Targeting Zero Waste
- Resilience Promoting Equity and Adaptation

To advance these goals, malaysiaGBC has worked with municipalities to embed green building requirements into local planning frameworks, including consultations on energy intensity benchmarks and tropical climate insulation standards—supporting national energy efficiency and Zero Carbon targets. We have contributed to technical advisory groups shaping regulations at local, state and federal levels, and supported by-laws mandating rooftop solar and naturebased urban solutions. These efforts align with the ASEAN Taxonomy for Sustainable Finance and are reinforced by our Circularity and Net-Zero Readiness Frameworks, equipping stakeholders with tools to future-proof buildings and cities against climate and economic risks.

"Together, through innovation, collaboration, and a steadfast commitment to sustainability, we can transform our built environment into a resilient, low-carbon future that ensures the well-being of all and safeguards our planet for generations to come." As data centres and industrial townships continue to expand, one of our top priorities is to support their development in ways that maximise efficiency while significantly reducing energy and water demand. malaysiaGBC is working to provide a platform that enables growth without compromising environmental limits—a complex and urgent challenge that may require rethinking development boundaries to ensure long-term sustainability.

Resource circularity—particularly in water, waste, and building materials—remains an area where much more progress is needed. It is a strategic priority for malaysiaGBC, and one where we are actively working to build momentum, foster innovation, and catalyse systemic change. With your continued support, we hope to accelerate meaningful advances in the years ahead.

Finally, our work is deeply connected to biodiversity conservation, public health, well-being, and a just transition—all of which are already under strain as the planet surpasses the 1.5°C global warming threshold above preindustrial levels. What was once a critical warning is now a lived reality. The IPCC's Special Report on 1.5°C outlines the far-reaching consequences of this threshold being exceeded, from ecosystem disruption to social and economic instability. In response, our collective efforts must now prioritise adaptation, mitigation and long-term resilience in the face of these accelerating climate impacts.

We extend our deepest gratitude to the many partners who continue to walk this journey with us—local governments, policymakers, industry leaders, academic institutions, civil society organisations, our dedicated members, council, secretariat, volunteers and sponsors. Your steadfast support enables malaysiaGBC to pursue its vision of a more sustainable and equitable future—where buildings, cities and communities promote human well-being while safeguarding the planet we all share.

As we move forward, we invite all stakeholders to join us in scaling solutions, shaping policies and co-creating a built environment that is not only low-carbon and resilient—but regenerative, inclusive and built to endure for generations to come.

Ar. (Dr.) Serina Hijjas President 2023-2025





ENERGY EFFICIENCY

EE plays a pivotal role in the transition to a zero carbon built environment by reducing overall energy demand and significantly lowering carbon emissions associated with building operations

RENEWABLE ENERGY

Renewables provide an economically sustainable and carbon-neutral source of power, reducing reliance on fossil fuel subsidies and imports while mitigating greenhouse gas emissions

GREEN MOBILITY

Directly impacts the carbon footprint associated with commuting and supply chain logistics and is a significant contributor to the overall environmental sustainability of our built environments



SUSTAINABLE MATERIALS

Prioritising materials with low embodied emissions, recycled content and potential for reuse, the built environment can transition towards an increasingly cradle-to-cradle circular economy

WATER CONSERVATION

Water is a finite and essential resource that must be sustainably managed through conservation, reuse and efficient systems to maintain ecological balance and meet human needs

REGENERATIVE DESIGN

A lifecycle thinking approach to building and development, emphasising the restoration and enhancement of natural systems while ensuring a net-positive impact on climate, water, and ecological health.



RESILIENCE PROMOTING EQUITY AND ADAPTATION

BIODIVERSITY

Conservation, low-impact development, green infrastructure and nature-based solutions safeguard ecological processes and mitigate climate risks

HEALTH & WELL-BEING

Promoting public health by designing buildings and cities that withstand climate hazards, enhance environmental quality and create safe, thriving spaces that enhance quality of life

JUST TRANSITION

Ensuring a fair, inclusive shift to a low-carbon future while advancing social and economic equity and protecting vulnerable communities from disproportionate climate impacts



World Green Building Council & Asia Pacific Network

World Green Building Council & Asia Pacific Network

The World Green Building Council (WorldGBC) is the largest local-regional-global network accelerating the sustainable and just transition of the built environment. The global action network of 75+ Green Building Councils and their more than 48,000 members works with businesses, organisations and governments to deliver on the ambitions of the Paris Agreement and UN Global Goals for Sustainable Development.

In 2024, WorldGBC achieved significant milestones in advancing sustainable and decarbonized built environments globally. Key developments and metrics from their 2024–2025 Annual Report include:

- **Policy Influence:** Green Building Councils (GBCs) within the network influenced policy changes in 31 countries, promoting the adoption of sustainable building practices and regulations.
- Education and Training: Over 1 million individuals participated in training programs and events organized by GBCs, enhancing global capacity for sustainable building practices.
- Net Zero Carbon Buildings Commitment: WorldGBC continued to advance its commitment to achieving net zero carbon emissions in buildings, aligning with global climate goals.
- World Green Building Week 2024: Under the theme "Building the Transition," this global event emphasized actions to reduce energy consumption, electrify building systems, and adapt to climate change.
- **Strategic Plan 2025–2027:** WorldGBC released a new strategic plan outlining goals for total decarbonization of the built environment, promotion of health and equity in buildings, and regeneration of natural systems.

WorldGBC Leadership Summit 2024

malaysiaGBC joined 51 other Green Building Councils and numerous built environment leaders from around the world at the WorldGBC Leadership Summit, held from 24–27 June 2024 in London, UK. The WorldGBC network collectively spans 60% of global building stock and represents 65% of global GDP, while the countries in attendance account for 72% of built environment emissions. Key takeaways from the event included:

- **90% of WorldGBC member councils** reported increased awareness of sustainability in their markets, with the strongest gains seen in Africa and Europe.
- **78% of GBCs** observed a growing uptake of sustainable building principles by industry and businesses, particularly in Africa and the Asia Pacific.
- 60% of GBCs noted a rise in requests from governments seeking guidance on sustainable building to inform policy improvements.

The event was launched on 25 June with the WorldGBC Global Solutions Forum, a flagship gathering during London Climate Action Week (LCAW). "It's now cheaper to save the world than destroy it," declared Akshat Rathi, Bloomberg journalist and author of Climate Capitalism, in his powerful opening remarks. Framed by the urgency of having just 2,000 days left to meet the 2030 climate challenge, the forum emphasized that when we all push in the same direction, we can become an unstoppable force for change.



WorldGBC Programmes and Working Groups

malaysiaGBC's ongoing involvement in global initiatives included our participation in the WorldGBC's Sustainable Finance Task Force, Buildings Breakthrough Working Group, APN Zero Carbon Readiness Framework, APN ASEAN Taxonomy Sustainable Finance Task Force, WorldGBC CEO Network and the ongoing contribution of malaysiaGBC's CarbonScore to the WorldGBC's Advancing Net Zero (ANZ) program.



2024 Asia Pacific Network Meeting

The 2024 World Green Building Council (WorldGBC) Asia Pacific Regional Network (APN) Meetings were held in Bengaluru, India, on 12–13 November 2024. The gathering brought together Green Building Councils (GBCs) from Australia, Hong Kong, India, Korea, Malaysia, New Zealand, the Philippines, Singapore, Sri Lanka and Vietnam to align national efforts with regional priorities and WorldGBC's global strategies—fostering collaboration while addressing country-specific challenges and opportunities. Discussions focused on climate action, health and resilience, resource efficiency, and sustainable finance.

A highlight of the meetings was the Asia Pacific Leadership in Green Building Awards ceremony, which recognized exemplary contributions to sustainable building across the region. The awards celebrated individuals and organizations that demonstrated outstanding leadership and innovation in advancing green building practices. Additionally, the Green Building Congress 2024 was held from 14 to 16 November at the Bangalore International Exhibition Center in Bengaluru. The event served as a platform for industry leaders, policymakers, and professionals to discuss and advance sustainable practices in India and around the world.



WorldGBC Publications 2024-2025

- Decarbonizing Through Sustainable Design January 2024
- Exploring the 'S' in ESG February 2024
- Enabling Mechanisms that Support Sustainability Integration February 2024
- #BuildingLife Roadmap Analysis report March 2024
- European Manifesto for a Sustainable Built Environment April 2024
- Unlocking the Business Case for a Circular Water Economy July 2024
- WorldGBC EPBD implementation factsheets August 2024
- Taking Steps Today for a Better Future September 2024
- Change is Inevitable, So Let's Be Bold on Buildings and Speed It Up November 2024

Note: WorldGBC Publications are freely available for download at www.worldgbc.org

02

Government Links & External Events

malaysiaGBC Government Liaison / Outreach

malaysiaGBC plays a pivotal role in advancing sustainable development in Malaysia through strategic outreach and government liaison. As a non-profit organization, it actively collaborates with government bodies, industry stakeholders, and professional institutions to promote green building practices and policies. malaysiaGBC supports the development of a sustainable built environment by facilitating knowledge exchange, serving as a reference center for sustainable building resources, and promoting the demand for sustainable buildings.

In the year 2024–2025, numerous government and industry outreach initiatives have been actively undertaken, including:

Courtesy Visit to NRES

11 January 2024

malaysiaGBC had the privilege of conducting a courtesy visit to the Ministry of Natural Resources, Environment and Climate Change (NRECC). Representing malaysiaGBC were President Ar. (Dr) Serina Hijjas, Vice President Ts. Lim Vincent, Honorary Secretary Ts. Dr. Tan Sie Ting, Honorary Treasurer Ms. Carron Lee, and CEO Mr. Mitch Gelber.

The delegation had the honor of meeting YB Tuan Nik Nazmi, where they introduced the mission and work of malaysiaGBC, and engaged in meaningful discussions on shared objectives related to environmental sustainability, climate action, and green development in Malaysia.

This engagement marks an important step in strengthening collaboration between malaysiaGBC and key government stakeholders toward a more sustainable built environment.





Guest Speaking Engagement – Daikin Technical Seminar on ESG-Aligned HVAC Design

17 January 2024

On 17 January 2024, malaysiaGBC Vice President Ts. Lim Vincent was invited as a guest speaker at the Daikin Technical Seminar: ESG-Aligned HVAC Design, held at the Iconic Hotel, Bukit Mertajam, Penang.

During the seminar, Ts. Lim delivered a presentation on "ESG Impact on the Built Environment", addressing the critical role of HVAC systems in achieving sustainability targets. The session brought together industry professionals to discuss best practices and innovations that align with environmental, social, and governance (ESG) principles.

This engagement reflects malaysiaGBC's ongoing efforts to support industry transformation toward low-carbon, high-performance building solutions.



Guest Speaking Engagement – Niro Ceramic Group Showroom Opening, Kota Kinabalu

30 January 2024

malaysiaGBC President Ar. (Dr.) Serina Hijjas was invited as a distinguished guest speaker at the Grand Opening of Niro Ceramic Group's Kota Kinabalu Showroom, held at Creative Lab Kota Kinabalu.

The event celebrated innovation and excellence in design within the built environment industry. Ar. (Dr.) Serina delivered a keynote address that highlighted the importance of sustainable design practices and the growing role of green materials in shaping the future of interior and architectural spaces.

malaysiaGBC's participation in this industry event reflects its ongoing commitment to supporting partners who champion sustainability and innovation in the marketplace.



Joint Organiser of GBI Event: Beyond the Bottom Line – The Economic Benefits of Green Investment

29 May 2024

malaysiaGBC participated as a joint organiser of the GBI event titled "Beyond the Bottom Line: The Economic Benefits of Green Investment" in 2024.

The event featured insightful discussions on the financial advantages of green building, including topics on green cost management and available tax exemptions—highlighting the tangible economic value of sustainable development.



Participation in 3rd Annual Energy Transition Conference 2024

25–27 June 2024

malaysiaGBC participated in the 3rd Annual Energy Transition Conference, held from 25–27 June 2024 at M Resort & Hotel, Kuala Lumpur.

Themed "Tripling Renewable Power & Doubling Energy Efficiency by 2030", the event brought together over 1,000 global energy professionals, policymakers, and industry leaders to discuss key topics including green hydrogen, electric vehicles, solar and wind innovation, and energy efficiency.

This engagement reflects malaysiaGBC's commitment to advancing net zero strategies and supporting the clean energy transition.



Discussion on CarbonScore for EkoSetiawangsa

29 July 2024

malaysiaGBC held a productive meeting with Mr. Faiz Salim from NRES to discuss the CarbonScore assessment for the EkoSetiawangsa project.

Valuable insights were shared by our Technical Committee representatives: Mr. Mitch Gelber (Chairman), Ms. Tantish, and Ar. Angela Bejarano, supporting our commitment to advancing sustainable innovation in the built environment.



Participation in National Climate Governance Summit 2024

12 September 2024

malaysiaGBC took part in the National Climate Governance Summit (NCGS) 2024, held from 10–12 September at Sasana Kijang, Kuala Lumpur.

As part of the summit, MalaysiaGBC CEO Mr. Mitch Gelber served as the moderator for the Masterclass on Green Building Best Practices in the Property and Construction Sector, contributing to discussions on sustainable building strategies and climate action in the built environment.



Technical Talk at ENGINEER & MARVEX 2024

19 September 2024

On 19 September 2024, malaysiaGBC participated in ENGINEER & MARVEX 2024, one of ASEAN's key exhibitions and conferences for the built environment.

Held at Meeting Space 2, Hall 2, malaysiaGBC hosted a talk session focused on sustainable practices in M&E, C&S, and ACMV&R systems, supporting industry engagement and knowledge sharing.

Exhibition Participation at IGEM 2024

9-11 October 2024

MalaysiaGBC participated in IGEM 2024, held from 9 to 11 October at the Kuala Lumpur Convention Centre, where it showcased innovative green building solutions and initiatives. The event served as a valuable platform to engage with key stakeholders and actively promote sustainable practices within the built environment.

Exhibition Participation at ARCHIDEX@UIA 2024 International Forum KL

15-17 November 2024

malaysiaGBC participated in ARCHIDEX@UIA, held in conjunction with the UIA 2024 International Forum KL, from 15–17 November 2024 at the Kuala Lumpur Convention Centre.

As an exhibitor, malaysiaGBC supported discussions on sustainable growth, diversity, and humanity in the built environment.







Support for Malaysia Pavilion at COP29

11-21 November 2024

malaysiaGBC proudly supported the Malaysia Pavilion at COP29, held from 11–21 November 2024, under the theme "Shift for Sustainability: Climate Action Now."

The pavilion highlighted Malaysia's commitment to climate action across key areas, including sustainable finance, energy transition, and green urban development.



Support for IOI Properties' Sustainability Initiatives

14 November 2024

malaysiaGBC congratulates IOI Properties on the successful launch of the IOI Sustain Roadmap 2030 and the energizing of one of Malaysia's largest mall solar PV systems at IOI City Mall.

We also extend our gratitude to IOI Properties for inviting MalaysiaGBC President Ar. (Dr.) Serina Hijjas to participate as a panelist in the discussion session, contributing to the conversation on sustainability and renewable energy leadership in Malaysia.



Supporting Organiser of CREAM's Construction Industry Congress 2024

3-5 December 2024

malaysiaGBC was proud to be a Supporting Organiser for the Construction Industry Congress 2024 (CIC 2024), organised by CREAM.

Held in a hybrid and virtual format, the congress brought together industry players across ASEAN and East Asia to discuss innovation, resilience, and sustainability in the construction sector.



03

Academic & Research

Chair

Prof. Ar. Dr. Lim Chin Haw

Co-Chair

Ts. Dr. Tamilsalvi A/P Mari

Academic & Research

Malaysia Green Building Council's Academic and Research Committee focuses on supporting research and educational initiatives related to green building and sustainability in the built environment in Malaysia. The objectives of the committee include engaging with students and academic professionals, tapping into research related to sustainability in the built environment, and promoting malaysiaGBC.

By taking a measured approach and investing in the future, the committee is poised to take major strides toward achieving the mission and vision of malaysiaGBC in 2024. The committee is dedicated to advancing research and educational projects promoting green practices and sustainability.

The Academic and Research Committee resolves to further advance the cause of sustainability in the built environment by taking the following actions in the year 2024:

- 1. Increase outreach and engagement with academic professionals and students.
- 2. Develop new research and educational programs.
- 3. Build new partnerships with academic institutions, research organizations, and industry partners to expand our network and resources.

Our committee is committed to making a positive impact in the field of green building and sustainability and will work tirelessly to achieve these goals.

Strategic Partnership with Universiti Kebangsaan Malaysia (UKM)

In a significant step toward advancing sustainable development goals, malaysiaGBC formalized a strategic partnership with Universiti Kebangsaan Malaysia (UKM) through the signing of a Memorandum of Understanding (MoU) at the UKM Council Room on 22nd April 2024. This collaboration is led by UKM's Solar Energy Research Institute (SERI).

The MoU was signed by Prof. Dato' Dr. Wan Kamal Mujani, Deputy Vice-Chancellor (Research and Innovation) of UKM, and Ar. Dr. Serina Hijjas, President of malaysiaGBC. Also in attendance were Associate Professor Dr. Mohd Adib Ibrahim, Director of SERI, and malaysiaGBC Vice President, Ts. Lim Vincent.

This strategic collaboration aims to:

- Co-develop training modules in renewable energy and green building practices
- Establish testing methods for sustainable building materials
- Conduct joint research, including on wind-driven rain
 phenomena
- Share technical knowledge and sustainable technologies for research projects
- Support data collection, system operations training, and technology assessment

Through this partnership, malaysiaGBC and UKM are

working together to drive high-impact research and publications, while contributing meaningfully to the objectives of the National Environmental Policy. The collaboration also serves as a platform for knowledge exchange and innovation, benefitting both academia and the wider built environment industry.



malaysiaGBC Live Streaming & Podcast Highlights – 2024

In 2024, malaysiaGBC continued to expand its digital outreach through a series of live streaming sessions and podcasts, aimed at promoting sustainable building practices, thought leadership, and industry engagement.

In addition to live streams, malaysiaGBC explored podcasting as a medium to reach audiences interested in sustainability topics. While specific podcast episodes are not detailed in the available sources, the organization expressed intentions to expand this initiative, aiming to provide accessible content for continuous learning.

Looking ahead, malaysiaGBC plans to:

- Increase the frequency of live-streamed sessions and podcasts.
- Introduce interactive formats, such as live Q&As and member spotlights.
- Expand content to include bilingual options to cater to a diverse audience.

These efforts underscore malaysiaGBC's commitment to fostering a sustainable built environment through continuous education and engagement.

For more details and to access the recorded sessions, please visit our <u>YouTube Live Streams</u>.



Торіс	Venue	Guest Speaker
Cross Discourse #1: Greener than Green—Healthy Buildings Strengthen the Path to Zero	12 September 2024	Farizan d'Avezac de Moran, Senior Partner, GreenA Consultants
Cross - Discourse #2 - Investing In a Greener Future: To De-risk Decarbonisation Actions in Buildings and Cities.	28 October 2024	Rohan Rawter, Managing Director, IESVE Singapore

04

CarbonScore

CarbonScore Technical Committee 2023-2024

Ir. Ahmad Izdihar bin Supaat Ar Angela Bejarano Gregers Reimann Dr. Muhammad Azzam Ismail Lim Chiun Wee Mitch Gelber (Chair) Ir. Ng Yong Kong Ir. T. Prabakaran Rajah Ir. Ooi Zi Xun Regine Choo Ar Sarly Adre Sarkum Sheena Moses Dr. Tantish Kamaruddin Dr. Tan Sie Ting (Co-chair) Dr. Yasmin Rasyid

CarbonScore

An annualized assessment of lifecycle CO₂ emissions for existing buildings, malaysiaGBC's CarbonScore accelerates the national transition to a sustainable and decarbonized built environment for all Malaysians.

Overview

CarbonScore is a malaysiaGBC initiative under the WorldGBC's global Advancing Net Zero program, aimed at achieving full decarbonisation of the building and construction sector. CarbonScore assessments include both operational and embodied carbon and provide stakeholders with simple, low-cost and independently verified CO₂ reporting for existing buildings. It empowers building owners, users and managers to understand and disclose emissions generated over buildings' lifecycle, including its manufacture, construction, occupancy, maintenance and eventual demolition.

CarbonScore assessments are aligned with the United Nations Framework Convention on Climate Change (UNFCCC), international and national emissions baselines, reduction targets, reporting standards, corporate ESG frameworks, and Malaysia's goal of becoming a carbon-neutral nation by 2050.

CarbonScore Assessment

Registered Projects	Total Floor Area
34	1,102,220 m ²
Completed Assessments	Total CO ₂ Reductions
21	74,700 tCO ₂ eq/year

CarbonScore was officially launched to the public in Q1 2024, marking a key milestone in malaysiaGBC's mission to accelerate the decarbonisation of Malaysia's built environment through performance-based, data-driven leadership.

As of December 2024, 34 projects have been registered under CarbonScore, with 21 assessments completed—covering more than 1.1 million m² of built-up floor area.

These buildings, which support the daily activities of over 29,337 full-time equivalent (FTE) occupants, collectively generate 162,200 tCO₂eq/year in emissions. Compared to national baseline standards, they achieve a total annual emissions reduction of 74,700 tCO₂eq/year.

TNB Platinum

Location: Kuala Lumpur Type: Mixed-Use (Office / Convention Centre) Assessment: Whole Building Floor Area: 79,347 m² Year Completed: 2022



No. 453 PR1MA @ Kuala Ketil

Location: Kuala Ketil, Kedah Type: Residential (Landed) Assessment: Whole Building Floor Area: 130 m² Year Completed: 2016



Petronas Leadership Centre

Location: Kajang, Selangor Type: Mixed-Use (University / Hotel) Assessment: Whole Building Floor Area: 42,066 m² Year Completed: 2021



Tzu Chi International School

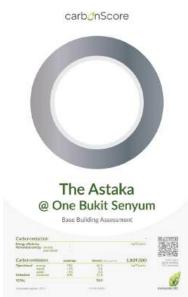
Location: Kuala Lumpur Type: Institutional Assessment: Whole Building Floor Area: 49,811 m² Year Completed: 2022





The Astaka @ One Bukit Senyum

Location: Johor Bahru, Johor Type: Residential (Common Areas) Assessment: Base Building Floor Area: 133,355 m² Year Completed: 2021



Night Shelter

Location: Georgetown, Penang Type: Mixed-Use (Dormitory) Assessment: Whole Building Floor Area: 1,426 m² Year Completed: 2022



Wetlands Arboretum Centre

Location: Banting, Selangor Type: Mixed-Use (Visitor Centre / Pavilion) Assessment: Whole Building Floor Area: 759 m² Year Completed: 2022



1Lasam

Location: Ipoh, Perak Type: Office Assessment: Whole Building Floor Area: 2,345 m² Year Completed: 2021

carbonScore



Grant Awarded Under UNDP GEF SGP Programme

malaysiaGBC is honored to have been selected as a grant recipient under the United Nations Development Programme (UNDP) Global Environment Facility (GEF) Small Grants Programme (SGP).

This grant supports our ongoing efforts to advance sustainable practices and climate action in the built environment. The initiative focuses on capacity building, community engagement, and carbon measurement, particularly within grassroots and community-level projects.

Support from the UNDP GEF SGP strengthens our commitment to driving impactful, locally rooted environmental solutions and contributes to Malaysia's transition towards a low-carbon and climate-resilient future.

CarbonScore Roadshows 2024 - 2025

From November 2024 to April 2025, malaysiaGBC successfully organized a nationwide series of CarbonScore Roadshows to promote decarbonization within the built environment.

Held in key cities—including Kota Kinabalu, Johor Bahru, Penang, Ipoh and Kuala Lumpur—the roadshows attracted professionals across multiple sectors. The program was structured around four key modules:

- Introduction to CarbonScore An overview of the CarbonScore assessment, its objectives, and its role in supporting Malaysia's net-zero ambitions;
- Energy Efficiency Strategies for reducing operational energy consumption in buildings, highlighting best practices and case studies;
- Embodied Carbon Insights into lifecycle thinking and mitigation of carbon emissions associated with building materials and construction processes; and
- **Renewable Energy Transition** Exploration of renewable energy solutions and their implementation within the built environment to accelerate our journey towards a zero carbon future.

Supported by industry partners and offering CPD points from GBI, MBOT, and LAM, the roadshows form a core part of our broader strategy to accelerate the transition to a net-zero building sector in Malaysia.







CarbonScore Roadshow in Sabah

9 November 2024 - Citadines Waterfront, Kota Kinabalu



CarbonScore Roadshow in Johor

23 November 2024 - Sunway Hotel Big Box, Iskandar Puteri



CarbonScore Roadshow in Kuala Lumpur

30 November 2024 - UEM Edgenta Learning Centre, Petaling Jaya



CarbonScore Roadshow in Penang

7 December 2024 - Vouk Hotel Suites, George Town



05

Communications

Chair

Logen Chetty

Co-Chair

Ts. Lim Vincent

Communications

The Standing Committee on Communications of the malaysiaGBC is tasked with enhancing the organization's visibility and outreach through strategic communication efforts. Its responsibilities include the revamp and regular updating of the website and e-resources, standardization of brand identity and messaging, and the development of a comprehensive social media strategy. The committee also creates standard pitch decks tailored for various purposes such as Industry Partner (IP) recruitment, sponsorship acquisition, and government outreach. Additionally, it oversees the planning and promotion of flagship events such as the malaysiaGBC Dinner & Awards.

Social Media

The Communications Committee continued to utilise social media to share updates, engage members, and promote green building practices. Emphasis was placed on organic reach, timely content, and strong visuals to maintain follower interest. Below is a summary of our 2024 performance across key platforms.



Facebook

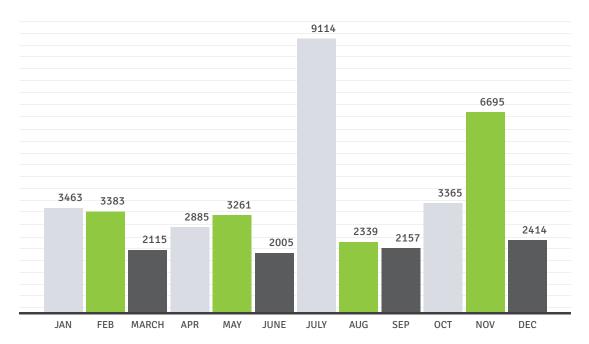
The platform serves as a key channel to share information about malaysiaGBC conferences, seminars, workshops, and other activities with malaysiaGBC members and green practitioners.

Current Subscribers

5,921 (an increase of 1.61% from the previous year)

Link

www.facebook.com/malaysiaGBC



Facebook People Reach from January - December 2024

In 2024, the malaysiaGBC Facebook page grew to 5,921 followers, reflecting steady engagement with the green building community. Monthly reach varied, with peaks in July (9,114) and November (6,695) during key events, while lower reach in March (2,125) and June (2,005) signals areas for content improvement. Overall, Facebook remained an effective platform for outreach and awareness.





Instagram

A platform to share the upcoming and past events on malaysiaGBC conferences, seminars, workshops, and other activities with malaysiaGBC members and green practitioners. The account is also utilised to keep abreast with developments of fellow GBCs, both regionally & globally.

Current Subscribers

533 (an increase of 7.24% from the previous year)

Link www.instagram.com/malaysia_gbc

X

X serves as an efficient tool to disseminate information on malaysiaGBC's activities and current developments in Malaysia to members of malaysiaGBC and GBCs worldwide. The account is also utilised to keep abreast with developments of fellow GBCs, both regionally & globally.

Current Subscribers

476 (a decrease of 0.83% from the previous year)

Link www.x.com/MalaysiaGBC



Linkedin

A platform for malaysiaGBC members and green practitioners alike to discuss and share views pertinent to the green industry and sustainability.

Current Subscribers

2,039 (an increase of 25.97% from the previous year)

Link

www.linkedin.com/company/malaysiagbc



Telegram

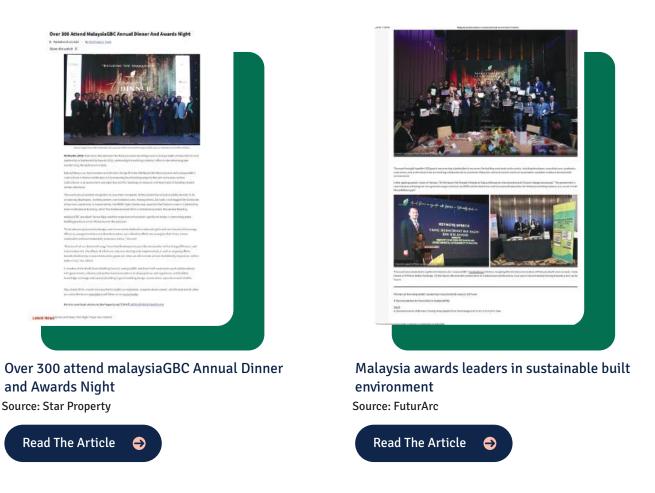
A chat group where members could communicate among members on sustainability in the built environment. All members are able to share and exchange their views on the malaysiaGBC telegram group chat. The chat group admin also shares upcoming and past events on malaysiaGBC conferences, seminars, workshops and other activities to malaysiaGBC members.

Current Subscribers 171 (group created on 22 August 2021)

*The above information extracted as of 31 December 2024

Articles

A few notable articles that captured key moments of the year include:



Conclusion

The year 2024 was marked by progress and enhanced engagement across all communication channels. The steady growth of our platforms, particularly LinkedIn and Instagram, underscores the rising interest in green building initiatives. As we move forward, the Communications Committee remains committed to innovating and strengthening our outreach strategies, ensuring malaysiaGBC's vision reaches an even broader audience.

06

Seminar & Training

Chair Ts. Ngoh Wan Fei

Co-Chair

Ir. Ng Yong Kong

Seminar & Training

In 2024, the Seminar and Training Committee was tasked to conduct the CPD training for professionals via three types of seminar categories:

- malaysiaGBC Seminar/Webinar
- GBI Professional Series
- GBI Facilitator Course

In 2024, malaysiaGBC continues to adapt to the evolving landscape of the post-pandemic era. Since the onset of the COVID-19 pandemic in March 2020, malaysiaGBC pivoted to virtual platforms, conducting webinars and online courses to maintain its mission of promoting green building practices and sustainability.

As the world gradually moved into a more stable phase, malaysiaGBC began transitioning back to in-person events starting in mid of 2023. In 2024, the organization continues to offer a balanced approach, combining both physical and virtual seminars and courses. This hybrid model ensures greater accessibility while fostering more dynamic and interactive learning experiences for participants.

malaysiaGBC Webinar / Seminar 2024

Embodied Carbon in Construction

30 January 2024

malaysiaGBC conducted a seminar focused on Embodied Carbon in the construction industry, highlighting strategies to reduce carbon emissions in building materials and construction processes. This seminar was organized in collaboration with CarbonCure Technologies, our Silver Sponsor, and was held at Arup Jururunding Sdn Bhd.

During the seminar, insights were shared on the importance of understanding embodied carbon and the impact of construction practices on sustainability. The event provided valuable knowledge on integrating low-carbon solutions into building designs and construction methodologies to support a more sustainable built environment. Participants gained a deeper understanding of how addressing embodied carbon can contribute to overall carbon reduction goals in the industry.



Date	Торіс	Venue	Number of Participants	Total CPD Point (GBI)
30 January 2024, Tuesday	Speakers: Ar. Angela Bejarano –Measuring what matters: The Use of Whole Building Life Cycle Assessment to Quantify Embodied Carbon Mr. Mitch Gelber – Introduction to CarbonScore Ms. Clarisse Loh – Advancing Sustainable Concrete in Malaysia Alex Hanmore – Mineralised CO2 Concrete Mr. Cheah Zu Yi – Bringing Sustainable Approachs to Retrofits – Gurney Ascott Hotel, Penang	Arup Jururunding Sdn Bhd	35 pax	2 points

Photos of Embodied Carbon in Construction





Building Tour at Tzu Chi International School

6 March 2024

malaysiaGBC organized a seminar and building tour at Tzu Chi International School, sponsored by YTL Cement Marketing Sdn Bhd. This event provided a valuable opportunity to visit the winner of the National Energy Awards (NEA) under Category 2: Energy Efficient Building - Large Green Building, as well as the winner of the ASEAN Energy Awards (AEA) under the Green Building category.

The event featured insightful presentations, starting with a welcome speech and introduction by Mr. Wie from Tzu Chi International School. Ar. Michael Ching then shared valuable insights on the green design features incorporated into the school's architecture. Following this, Ms. Clarisse Loh, Head of Sustainability at YTL Cement, discussed the important role of concrete in sustainable architecture and its contribution to creating a quality living environment. These presentations highlighted the key considerations in designing buildings that are both environmentally responsible and resource efficient.



Date	Торіс	Venue	Number of Participants	Total CPD Point (GBI)
6 March 2024, Wednesday	Speakers: Mr. Wie – Welcome Speech & Introduction by Tzu Chi International Scool Ar. Michael Ching – Green Design Features Ms. Clarisse Loh – The Role of Concrete in Sustainable Architecture and Quality Living	Tzu Chi International School, Bukit Jalil	35 pax	2 points







Cityscape of Tomorrow: Navigating the Low Carbon Way

17 October 2024

malaysiaGBC organized the Cityscape of Tomorrow: Navigating the Low Carbon Way seminar in collaboration with Gamuda Land (Botanic) Sdn Bhd. This event focused on exploring strategies for transitioning to low-carbon urban environments, emphasizing sustainable development and building practices that contribute to a greener future.

The seminar included a panel discussion where experts shared their insights on the future of low-carbon development and the role of various industries in achieving sustainability goals.

Participants also had the opportunity to visit the Gamuda Cove Wetlands Arboretum Centre, which houses the EDGE Zero Carbon Ready Building. This site is a recipient of the MalaysiaGBC Leadership in Sustainable Design & Performance Merit Award 2024, showcasing exemplary practices in green building design and environmental stewardship.

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Date	Торіс	Venue	Number of Participants	Total CPD Point (GBI)
17 October 2024, Thursday	Speakers: Ms. Norhasliza Mohd Mokhtar – LCC2030 Mr. Leong Sai Pink – Low Carbon Township – Gamuda Cove Panelist Mr. Leong Sai Pink Adj. Prof. Anthony Wong Ir. Ts. Hartini Azmi Ts. Lim Vincent (Moderator)	Wetlands Estates Lounge at The Gamuda Cove Experience Gallery	52 pax	2 points

Photos of Cityscape of Tomorrow: Navigating the Low Carbon Way







Pathways to Carbon Neutrality: Regional Perspectives

21 December 2024

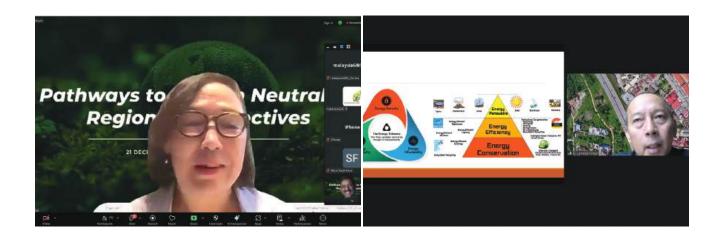
malaysiaGBC hosted a webinar titled Pathways to Carbon Neutrality: Regional Perspectives in collaboration with the Hong Kong Green Building Council (HKGBC). The event provided a platform for professionals from both Malaysia and Hong Kong to explore strategies for achieving carbon neutrality in the built environment.

Discussions focused on key policies, technologies, and approaches for reducing carbon emissions and promoting sustainability in both regions. Topics included the role of green building rating tools, energy efficiency policies, and the integration of lowcarbon technologies. The webinar also addressed the importance of green finance in supporting sustainable projects. This event facilitated valuable knowledge exchange between the two regions, offering actionable insights for achieving carbon neutrality and fostering a more sustainable future in the built environment.

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	12.00 pm G&A beisten		
CPD POINTS APPLIED:	1235 pm Closing Remerk		

Date	Торіс	Venue	Number of Participants	Total CPD Point (GBI)
21 December 2024,	Speakers:	Virtually via ZOOM	206 pax	2 points
Saturday	Ir. Dr. Eddy Lau – Green Building Landscape in Hong Kong - Government Policy and Voluntary Rating Tool			
	Ir. Al – Khairi Mohd Daud – EECA - The Catalyst to Energy Transition Roadmap			
	Dr. Karen Cheung – HKGBC's Advancing Net Zero: Transforming Hong Kong's Built Environment for a Sustainable Future			
	Ir. T Praba – Towards a Zero Carbon Built Environment			
	Ir. Dr. Eddy Lau – How Green Finance is Linked to the Building Industry			

Photos of Webinar on Pathways to Carbon Neutrality: Regional Perspectives







GBI Professional Series 2024

GBI Professional Series are seminars consist of specialized GBI topics which focus on in-depth study in specific GBI Criteria. These seminars were held in collaboration and supported by other building industry professional associations such as World Green Building Council (WorldGBC) and Green Building Index (GBI). In year 2024, only one GBI Professional Series were held, which is the 2024 Pathway to Climate Neutral Data Centre - GBI Pro Series

2024 Pathway to Climate Neutral Data Centre - GBI Pro Series



Series	Торіс	Date	Venue	Number of Participants	Total CPD Point (GBI)
GBI Pro 1 st	2024 Pathway to Climate Neutral Data Centre	4 June 2024, Tuesday	REKASCAPE CYBERJAYA	99 Pax	2 Points
				Total	2 Points

Photos of Seminar on 2024 Pathway to Climate Neutral Data Centre - GBI Pro Series





GBI Facilitator Course

malaysiaGBC have been collaborating with the Green Building Index (GBI) Accreditation Panel since 2010 in conducting the GBI Facilitators Course. This comprehensive three-day course covers all aspects of the Green Building Index design and criteria. It is designed for individuals who wish to offer professional GBI Facilitator services or enhance their knowledge of green building practices.

Participants are required to sit for an examination upon completion of the course in order to be eligible to provide facilitator services. This ensures that GBI Facilitators are well-equipped with the necessary expertise to guide and support the implementation of green building standards effectively.

The . QE INCOME.D CB) FACILITATOR SEMINAR PR **GBI FACILITATOR WEBINAR PR** CRAM-202 GBIFC #54 **GBIFC #53** 01, 02 & 03 NOVEMBER 2024 23, 24 & 25 FEBRUARY 2024 07 DECEMBER 2024 23 MARCH 2024 O POINTS APPLIED CPD POINTS APPLIED GBI, NBOT, LAM 8:00 AM - 6:00 PM 8:00 AM - 6:00 PM GISTER NOW ECISTER NOWI VIRTUAL VIA ZOOM UEM EDGENTA LEARNING CENTRE RM 200 RM 520 Gov ot Secto Covers ment Sector RM 200 RM 1,000 CBC / Affiliated Mem **RM 250** RM 720 nysiaGBC / Affiliated Me RM 250 RM 1,200 Non-Member / Public RM 350 RM 1,020 Non-Member / Public RM 350 RM 1,500 REQUERTES TO BE GEN PACILITATORS r fragments a training that served all

In the year 2024, a total of two GBI Facilitator Courses were held:

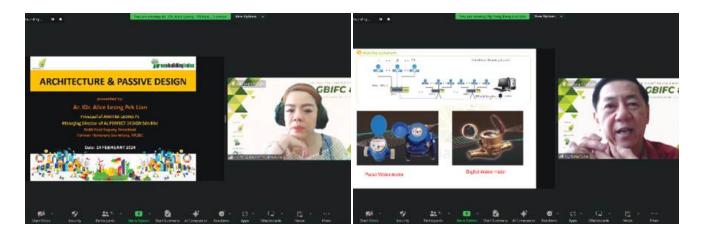
Session	Course Date	Exam Date	Venue	Number of Participants	Total CPD Point (GBI)
GBIFC #53	23 – 25 February 2024	23 March 2024	Virtual via ZOOM	68 pax	12 points
GBIFC #54	1 - 3 November 2024	7 December 2024	UEM Edgenta Learning Centre	60 pax	12 points
				TOTAL:	24 points

Upon completion of the course projects and examinations, candidates were qualified to become accredited GBI Facilitators. A total of 128 candidates were trained for the year 2024, bringing the total to 1712 GBI Facilitators have been trained and accredited.

Photos of the GBI Facilitator Course

GBIFC #53







GBIFC #54







Summary of GBI CPD points for year 2024

No.	Торіс	Date	Total CPD Points (GBI)
1	Embodied Carbon in Construction	30 January 2024	2 Points
2	GBIFC #53	23 – 25 February 2024	12 Points
3	Building Tour on Tzu Chi International School at Bukit Jalil	6 March 2024	2 Points
4	2024 Pathway to Climate Neutral Data Centre - GBI Pro Series	4 June 2024	2 Points
5	Cityscape of Tomorrow: Navigating the Low Carbon Way	17 October 2024	2 Point
6	GBIFC #54	1 – 3 November 2024	12 Points
7	CarbonScore Roadshow - Sabah	9 November 2024	2 Points
8	CarbonScore Roadshow - Johor	23 November 2024	2 Points
9	CarbonScore Roadshow – Kuala Lumpur	30 November 2024	2 Points
10	CarbonScore Roadshow - Penang	7 December 2024	2 Points
11	Pathways to Carbon Neutrality: Regional Perspectives Collaboration with Hong Kong GBC	21 December 2024	2 Points
		Total Points	42 Points



malaysiaGBC Annual Dinner & Leadership in Sustainability Awards 2024

Leadership in Sustainability Awards 2024

The malaysiaGBC Leadership in Sustainability Awards celebrates pioneering individuals, organisations, and projects that are leading the green building movement in Malaysia. Hosted biennially since 2014, this prestigious awards programme recognises outstanding contributions to sustainability in the built environment.

Aligning with the World Green Building Council (WorldGBC)'s vision of "Green Building for Everyone, Everywhere", the awards reflect the evolving landscape of sustainable design and innovation in Malaysia. The award categories for 2024 include:

- Leadership in Sustainable Design and Performance
- Business Leadership in Sustainability
- Women in Green Building Leadership
- Commendation for Innovations in Sustainability

Judging Day

The judging session for the malaysiaGBC Leadership in Sustainability Awards 2024 was held on 10 June 2024 at Boardroom 1, Level 19, CGMV, KL Eco City. A distinguished panel of sustainability leaders and industry professionals came together to evaluate nominations based on impact, innovation, and alignment with sustainability goals.

Jury Panel:

- Mrs. Elina Jani Chief Executive Director, Greentech Ideaslab Sdn Bhd (GTI), MGTC
- Ar. Dr. Serina Hijjas President, malaysiaGBC
- Ar. Abu Zarim bin Abu Bakar Immediate Past President, PAM
- Ar. Lee Chor Wah GBI Accreditation Panel, GBI
- Ir. Ashwin Thurairajah Executive Director, GreenRE
- Ts. Dr. Hj. Khairolden bin Ghani Manager, Industry Consultancy & Engagement, CREAM
- Ir. Chong Chew Fan President, ACEM
- Ts. Lim Vincent malaysiaGBC

The judging process ensured transparency, credibility, and alignment with international green building benchmarks.



The Leadership in Sustainability Awards Winner 2024

The Leadership in Sustainability Awards recognized exceptional achievements across various categories:

Innovation in Sustainability

Merit: Decarbonization of Bertam, Penang Using Digital Twin Technology Platinum: Low Carbon City Framework

Business Leadership in Sustainability

Silver: Artmatrix Technology Sdn Bhd Gold: Gamuda Land Platinum: Daikin Malaysia Sales & Service Sdn Bhd

Outstanding Green Institutional Building

Merit: Malaysia Pavilion, Wetland Arboretum Centre Silver: Petronas Leadership Centre Gold: Tzu Chi International School Platinum: MBPP Night Shelter

Outstanding Green Residential Building

Merit: The Astaka Platinum (Landed): Hydroponic House Platinum: Park Regent

Outstanding Green Commercial Building

Merit: MCMC HQ Tower 1 Silver: MyTOWN Gold: 1LASAM Platinum: IOI City Mall 1 & 2

Awards Presentation Highlights



Annual Dinner 2024

malaysiaGBC hosted its highly anticipated Annual Dinner and Leadership in Sustainability Awards 2024 on 1 July 2024, at the Sheraton Hotel, Petaling Jaya. This hallmark event brought together 320 esteemed stakeholders, including developers, manufacturers, academics, and professionals from the building and construction sector, unified in their commitment to advancing sustainable, equitable, and decarbonized built environments in Malaysia.

The event commenced with an opening address by the emcee, who warmly welcomed the Guest of Honour, the malaysiaGBC President, and all esteemed VIPs. This was followed by a heartfelt speech from the former President of malaysiaGBC, Ar. (Dr.) Serina Hijjas. The keynote address was delivered by Yang Berhormat Nik Nazmi bin Nik Ahmad, Minister of Natural Resources and Environmental Sustainability of Malaysia (NRES), who shared his insights on the importance of sustainability in today's urban development landscape.

The event was made possible through the generous sponsorship of:

- Ajiya Berhad (malaysiaGBC Platinum Partner)
- YH Laminated Products Sdn Bhd (malaysiaGBC Silver Partner)
- CarbonCure Technologies (malaysiaGBC Silver Partner)
- Tenaga Nasional Berhad (Diamond Sponsor)

Dinner Sponsors

- Breezway Malaysia Sdn Bhd
- Swissma Building Technologies Sdn Bhd
- GreenRE Sdn Bhd
- Gamuda Land (T12) Sdn Bhd
- Daikin Malaysia Sales & Service Sdn. Bhd.
- KHP Steel Product (M) Sdn Bhd
- Conevo Green Consultancy Sdn Bhd

Table Sponsors

- Greenbuildingindex (GBI)
- Pertubuhan Akitek Malaysia
- ASHRAE Malaysia Chapter (MASHRAE)
- The Institution of Engineers Malaysia (IEM)
- Rockwool Malaysia Sdn Bhd
- Artmatrix Technology Sdn Bhd
- Hijjas Kasturi Associates Sdn Bhd
- Oversea Metal Sdn Bhd (OSM Roofing)
- Green Quarter Sdn Bhd
- IOI Properties Group Berhad

Highlights of the Annual Dinner 2024



Sheraton Petaling Jaya



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"BUILDING THE TRANSITION"

80

Membership, Chapters & Partnerships

Chair

Cheong Yun Kim

Co-Chair Ts. Siti Isma Hani Ismail

Advisor

Ts. Dr. Tan Sie Ting

Committee Members

Northern Chapter: Ir. Ooi Xi Zun Ir. Ts. Khaw Yao Shun Ts. Regine Choo Hooi Chin

Southern Chapter:

Ts. Dr. Tantish Binti Kamaruddin Dr. Leng Pau Chung Ar. Dr. Tassaduq Abbas Malik

Sabah Chapter: Ar. Sim Sie Hong Ir. Vun Vey Tyng

Membership, Chapters & Partnerships

The Membership Committee of malaysiaGBC is responsible for strengthening and expanding the organization's member base while enhancing the overall membership experience. Key responsibilities include the reorganization of the Industry Partner (IP) program and the development of a structured IP recruitment strategy supported by a dedicated pitch deck. The committee also oversees new member orientation, including the preparation of welcome packs and guidance on initiating a sustainability journey with malaysiaGBC. In addition, the committee is tasked with revising the e-application process to improve efficiency and reduce procedural barriers. Addressing membership defaulters, exploring long-term and life membership models, and fostering partnerships with other local sustainability and advocacy NGOs are also integral to its role in building a resilient and engaged membership community.

Yearly Membership Subscription

Committees had suggested and proposed a 10% rebate on membership subscriptions for the year 2024 as a token of appreciation and hoped that this offer would provide some financial assistance to our valued members. The Council had approved it unanimously. The rebate only applies to those members who renewed on or before the 15 January 2024.

New Members

malaysiaGBC received 32 new members for the year 2024. The tabulation of data for 5 years of the new membership by categories is as follows:

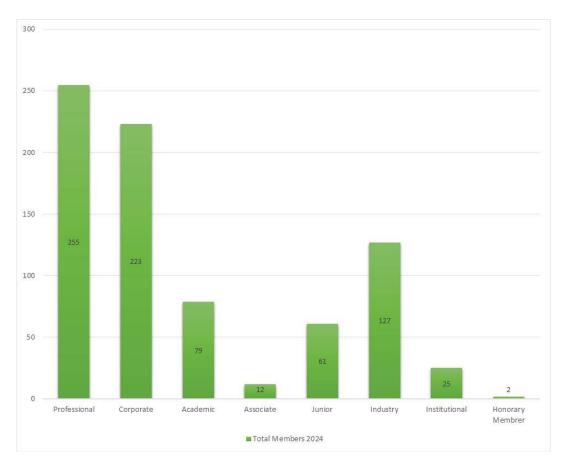
No.	Membership Category	2020	2021	2022	2023	2024
1	Professional Membership	10	6	8	15	13
2	Corporate Membership	13	11	5	11	11
3	Academic Membership	4	10	2	3	1
4	Associate Membership	0	0	0	1	1
5	Junior Membership	5	12	6	11	5
6	Industry Partner	1	4	3	9	5
7	Institutional Partner	1	0	1	1	0
8	Honorary Member	0	0	0	0	0
	Total	34	43	25	51	36

Summary of malaysiaGBC Membership

The summary of malaysiaGBC members for the year 2024 is as follows:

Membership Category	2023 Total Members	2023 Non-Active Members	2023 Active Members	2024 Total Members	2024 Non-Active Members	2024 Active Members
Professional Membership	242 (32.30%)	92	150	255 (32.53%)	98	157
Corporate Membership	212 (28.31%)	144	68	223 (28.44%)	143	80
Academic Membership	78 (10.41%)	41	37	79 (10.08%)	39	40
Associate Membership	11 (1.47%)	4	7	12 (1.53%)	4	8
Junior Membership	56 (7.48%)	34	22	61 (7.78%)	39	22
Industry Partner	122 (16.29%)	73	49	127 (16.20%)	75	52
Institutional Partner	26 (3.47%)	12	14	25 (3.19%)	14	11
Honorary Members	2 (0.27%)	0	2	2 (0.26%)	0	2
Total	749 (100%)	400	349	784 (100%)	412	372

malaysiaGBC membership chart according to categories as of December 2024

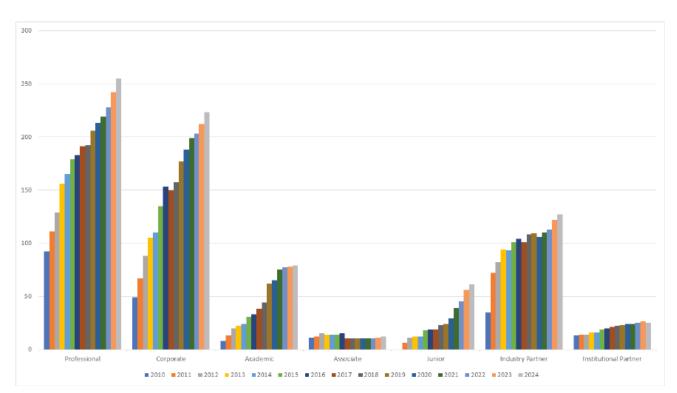


malaysiaGBC membership from the Year 2010 to the Year 2024

Schedule of Membership as follows:

Membership Category	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Professional Membership	92	111	129	156	165	179	183	191	192	206	213	219	228	242	255
Corporate Membership	49	67	88	105	110	135	153	150	157	177	188	199	203	212	223
Academic Membership	8	13	20	22	24	31	33	38	44	62	65	75	77	78	79
Associate Membership	11	12	15	14	14	14	15	10	10	10	10	10	10	11	12
Junior Membership	0	6	11	12	12	18	19	19	23	24	39	41	45	56	61
Industry Partner	35	72	82	94	93	101	104	101	108	109	110	110	113	122	127
Institutional Partner	13	14	14	16	16	19	20	21	22	23	24	24	25	26	25
Honorary Members	0	0	0	0	0	0	0	0	0	2	2	2	2	2	2
Total	208	295	359	419	434	497	527	530	556	613	637	678	703	749	784

Bar Chart of Membership as follows:



malaysiaGBC Northern 2024-2026

Chairman Ir. Ooi Zi Xun

Vice Chairman Ts. Siti Isma Hani Ismail

Honorary Secretary Ts. Tony Tan Kai Loon

Honorary Treasurer Ir. Dr. Chan Keng Wai

Immediate Past President

Ts. Regine Choo Hooi Chin

Committee Member

Ir. Ts. Ng Keong Chin Ar. Kuee Sheau Shyuan Ir. Chan Wah Cheong Ts. Dr. Loh Yong Seng Ts. Vanessa Serbastian Ir. Ts. Khaw Yao Shun

malaysiaGBC Northern Chapter Committee Members 2024-2026



IR. OOI ZI XUN Chairman



TS. SITI ISMA HANI Vice Chairman



TS. TONY TAN KAI LOON Honorary Secretary



IR. DR. CHAN KENG WAI Honorary Treasurer



TS. REGINE CHOO HOOI CHIN Immediate Past President



IR. TS. NG KEONG CHIN Committee Member



AR. KUEE SHEAU SHYUAN Committee Member



IR. CHAN WAH CHEONG Committee Member



IR. TS. KHAW YAO SHUN Committee Member



TS. DR. LOH YONG SENG Committee Member



TS. VANESSA SERBASTIAN Committee Member

Northern Committee Meeting

A total of 9 (nine) Chapter committee meetings had been held for the term 2024 – 2025.

Membership

Membership Category	2023	2024
Professional Membership	38	39
Corporate Membership	34	38
Academic Membership	22	22
Junior Membership	7	7
Industry Partner	9	9
Total	110	115

An increase of 4.54% membership for malaysiaGBC Northern in Year 2024

malaysiaGBC Northern Chapter CPD Seminar / Workshop / Roadshow / Event for Year 2024

No.	Торіс	Date	CPD Points
1	GBI Courtesy Visit to Exco Perumahan dan Alam Sekitar	2 January 2024	-
2	UiTM Visit to COEX	20 January 2024	-
3	malaysiaGBC Northern Chapter Day	30 March 2024	LAM – 2 BEM – 4 GBI – 2 MBOT – 3
4	malaysiaGBC Northern Chapter 9 th Annual General Meeting	30 March 2024	GBI – 1
5	MBPP GBC Workshop	14 June 2024	-

No.	Торіс	Date	CPD Points
6	Technical Review for Nature-Based Climate Adaptation Programme For The Urban Areas of Penang Island, Malaysia	2 July 2024	-
7	KDU UOW Roadshow	16 July 2024	-
8	malaysiaGBC Webinar Series: Environmental Sustainability	3 August 2024	LAM – 1.5 BEM – 3 GBI – 2 MBOT – 2 MIP – 1
9	Grundfos Net Zero Journey Seminar	13 August 2024	-
10	3rd Penang Hanwang Forum 2024 'Global Technology Innovation and Cultural Heritage'	3 September 2024	-
11	malaysiaGBC Webinar Series: Reducing Embodied Carbon in the Built Environment & Structures	28 September 2024	LAM – 1.5 BEM – 3 GBI – 2 MBOT – 3
12	Malaysia Urban Forum	5 October 2024	-
13	MBPP SDG Workshop	12 November 2024	-
14	BCI Equinox	28 November 2024	-
15	CarbonScore Roadshow, Penang	7 December 2024	LAM – 2 GBI – 2 MBOT
16	malaysiaGBC Northern Green Building Tour to Cycle & Carriage, Jalan Sungai Pinang	20 January 2025	LAM – 1 BEM – 2 GBI – 2 MBOT – 2
		Total Points	LAM – 8 BEM – 12 GBI – 10 MBOT – 10 MIP – 1

Events and Outreach

GBI Courtesy Visit to Exco Perumahan dan Alam Sekitar

2 January 2024 - Komtar, Penang

On behalf of Malaysia Green Building Council Northern, Ts. Siti Isma Hani Ismail attended courtesy visit to to YB Dato' Seri Sundarajoo A/L Somu, Exco Perumahan dan Alam Sekitar. This courtesy visit was organized by GreenBuildingIndex Sdn. Bhd. (GBI). Mr. Baylon Tham Wai Leong & Ms. Josephine from Penang Green Council and Dato' Ar. Loh Chiak Eong from PAM Northern Chapter also attended this visit. Following items were discussed during the courtesy visit:

1) Sustainable & Affordable Housing

2) Green Building Incentive

Attendance: (Dr.) Ar. Serina Hijjas, Ts. Siti Isma Hani Ismail



UiTM Visit to COEX

20 January 2024 - COEX, Penang

Malaysia Green Building Council Northern was invited by UiTM Cawangan Pulau Pinang as speaker for Visit to COEX, Penang in conjunction with UiTM Sustainability Tour Series: Coex Hin Bus Depot For Students In Master In Construction Management & Master Of Science In Forensic Infrastructure Engineering. The purpose of this visit is to let students to gain insights and appreciate the building's green features, maintenance, and forensic engineering work.

Attendance: Ir. Ooi Zi Xun, Ts. Siti Isma Hani Ismail, Ts. Regine Choo Hooi Chin, Ngoh Wan Fei



malaysiaGBC Northern Chapter Day: Sustainable Green Financing and Investing – Unlock Global Investment Strategies

30 March 2024 - Auditorium C, Komtar, Penang (Physical) & Zoom (Online)

On 30th March 2024, the committees of MGBC Northern Chapter organized "MGBC Northern Chapter Day". It is a hybrid event which physically held in Auditorium C, KOMTAR Penang and online in zoom platform. The event is one of the biggest events of the year as it was held in conjunction with AGM and has 6 speakers were invited to attend the event physically. The theme of the event is "Sustainable Green Financing and Investing: Unlock Global Investment Strategies". This webinar is themed according to ESG (Environmental, Social and Governance) which aligned to SDG (Sustainable Development Goals) aspiration. 7 renowned speakers were invited to share their thoughts and experiences. Our highest appreciation to Joint Organizer Sponsor: Swissma Building Technologies Sdn. Bhd. and all honorable speakers. The speakers and their topics of sharing are:

1. Dr. Ar. Serina Hijjas, President, Malaysia Green Building Council

- Opening Speech : Green Building Impact to the Environment

- Dato' Ir. Rajendran A/L P. Anthony, Mayor, Majlis Bandaraya Pulau Pinang

 City Council of Penang Island's Initiative in Achieving Sustainability.
- Sr. Kwan Hock Hai, GBI
 Green Cost Data and Values.
- 4. Mr. Teoh Soon Beng, UOB
 UOB Sustainable Financing Framework and Solutions
- 5. Mr. Gogielan Nathan Kumar, Deputy Director, MIDA Green Technology Division.
 - Green Tax Incentives
- 6. Mr. Eric Chan, Sunview Group
- Government Available Incentive for RE Projects
- Ir. Julian Saw, Green Quarters.
 Procedure and Process in Green Tax Claim Client and
 - Consultant Perspectives

The event has successfully attracted participants from various professional bodies as it is accredited for CPD points by GBI, MBOT, LAM and BEM. The event started of with Opening Speech by president of MGBC, Ar. Serina. She touched on how the build environment contributed to global warming and she gave a general idea how the green building can be financially viable and sustainable to reduce carbon footprint. Followed by Dato' Ir. Rajendran's elaboration on extensive work by Penang's green arm, Penang Green Council in helping Penang to achieve low carbon city status. He touched on a few financings available for green initiatives and how the state supports it.

Sr. Kwan talked about green cost and gave a very insightful data on the breakdown of green cost in respect of different building categories. He is convinced that green cost shall not be burdensome enough as it can be breakeven easily. Next, we have Mr. Teoh from UOB Malaysia to share about sustainability practices in UOB and bank's financing in green project. After a short break, Mr. Gogielan briefed that MIDA is a government agency that promotes development of manufacturing and services sectors in Malaysia. He explained what is GITA and GITE and how to apply for tax incentives.

In the last 2 sessions, Mr. Eric shared about government available incentives for RE projects. Ir. Julian Saw discussed how a green consultant is able to help developer in cost saving by applying for tax incentives.

In the panel of discussion, we learnt more from the interaction between the speakers and participants. We are glad to invite Mr. Yeoh Seng Hooi, representative from Small and Medium Enterprises Association (Samenta) to be part of panelist. He contributes his thought how green financing impacts SME. Some of the questions discussed encompassed a wide range of knowledge and thoughts shared by several speakers. A few interesting topics were touched on like future financing options for a wider scope of green projects.

The event ended with AGM whereby we announced new committee lineup and briefed on past activities.





malaysiaGBC Northern Chapter 9th Annual General Meeting

30 March 2024 - Auditorium C, Komtar, Penang (Physical) & Zoom (Online)

malaysiaGBC Northern Chapter AGM 2024 was successfully held on 30th March 2024, 2.00pm at Auditorium C, Komtar, Penang (Physical) & Zoom (Online). A total of 27 malaysiaGBC members attended this AGM. Following is the list of new term committee:

Chairman: Ir. Ooi Zi Xun Vice Chairman: Ts. Siti Isma Hani Ismail Honorary Secretary: Ts. Tony Tan Kai Loon Honorary Treasurer: Ir. Dr. Chan Keng Wai Immediate Past Chairman: Ts. Regine Choo Hooi Chin Committee: 1. Ar. Kuee Sheau Shyuan 2. Ir. Chan Wah Cheong 3. Ir. Ts. Ng Keong Chin 4. Ir. Ts. Khaw Yao Shun 5. Vanessa Sebarstian 6. Dr. Ts. Loh Yong Seng

Attendants: Ir. Ooi Zi Xun, Ts. Siti Isma Hani Ismail, Ts. Tony Tan Kai Loon, Ir. Dr. Chan Keng Wai, Ts. Regine Choo Hooi Chin, Ar. Kuee Sheau Shyuan, Ir. Chan Wah Cheong, Ir. Ts. Ng Keong Chin, Ir. Ts. Khaw Yao Shun, Vanessa Sebarstian, Dr. Ts. Loh Yong Seng& other malaysiaGBC members.

MBPP Green Building Certificate (GBC) Workshop

14 June 2024 - Hotel Berjaya, Penang

Malaysia Green Building Council Northern was invited by Majlis Bandaraya Pulau Pinang (MBPP) for presentation & briefing of MBPP Green Building Certificate (GBC) Workshop on 14th June 2024, 8.00am to 2.00pm at Hotel Berjaya, Penang. Around 100 pax participants joined this event. Ar. (Dr.) Serina Hijjas, President, presented topic entitled "Building The Transition to Energy & Zero Carbon" on behalf of Malaysia Green Building Council during the workshop. The objective of this workshop is to exchange ideas on green building certificate (GBC) for development in Penang Island among local authorities, professional bodies and industry players. The workshop was welcomed by Dato' Ir. Rajendran, Mayor of MBPP, followed by introduction by TPr. Bashir, Director of Planning Department, MBPP. Representative from GreenRE Sdn. Bhd. also presented during the workshop.



Technical Review for Nature-Based Climate Adaptation Programme for The Urban Areas of Penang Island, Malaysia

2 July 2024 - Brown Gallery, Town Hall, Penang

Our Honarary Secretary Ts. Tony have attended the meeting on Technical Review for Nature-Based Climate Adaptation Programme for The Urban Areas of Penang Island, Malaysia (PNBCAP). The programme is a pilot initiative that will serve as a municipal framework for climate adaptation with the potential for it to be scaled and adapted in other cities in Malaysia and elsewhere in the region. PNBCAP takes on a comprehensive and collaborative approach, in which a diversified set of components addressing both the environmental and social dimensions of climate change in Penang's urban fabric will be implemented. The Adaptation Fund was established under the Kyoto Protocol of the UN Framework Convention on Climate Change (UNFCC). The programme seeks to deliver strategic actions for adaptation through funding from the Adaptation Fund. At present, the concept note of the programme has been endorsed by the Adaptation Fund, which was established to help vulnerable communities in developing countries adapt to climate change.



KDU UOW Roadshow

16 July 2024 - KDU UOW, Penang

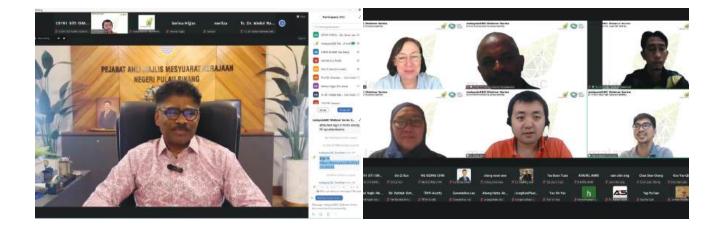
Malaysia Green Building Council Northern has successfully organized a face-to-face Green Building Roadshow for students at UOW Malaysia KDU PG. This interactive session was intended to:

- 1. Introduce the principles of Green Building design: Explore key concepts, technologies, and best practices in sustainable building.
- 2. Showcase real-world success stories: Share inspiring examples of green building projects implemented by our Green Building specialists and committee members.
- 3. Empower future professionals: Equip students with the knowledge and awareness necessary to contribute to a sustainable future in the green building industry.
- 4. Foster collaboration: Strengthen the relationship between malaysiaGBC and UOW Malaysia KDU Penang University College, fostering a deeper understanding of the construction industry among the next generation of professionals.
- 5. The roadshow ceases as a valuable learning experience for students, especially providing insights into green designs and various opportunities in the sustainable landscape.



malaysiaGBC Webinar Series: Environmental Sustainability

3 August 2024 - Zoom Online



On 3rd August 2024, the committees of MGBC Northern Chapter organized a webinar titled "Environmental Sustainability". This webinar is themed according to ESG (Environmental, Social and Governance) which aligned to SDG (Sustainable Development Goals) aspiration. 5 renowned speakers were invited to share their thoughts and experiences. Those 5 speakers and their topics of sharing are:

- 1. Dato' Seri Sundarajoo A/L Somu Exco Perumahan dan Alam Sekitar Pulau Pinang Government Incentives in promoting environmental sustainability.
- (Dr.) Ts. Abdul Rahman Bin Mahmud, Senior officer at the Environmental Institute of Malaysia. Integrating Environmental Compliance in Project management: Before, During and After.
- Prof Dr.Shanker Kumar Sinnakaudan, Professor, UiTM Pulau Pinang.
 Challenges in Ensuring Water Resources Sustainability through the implementation of EIA: Guideline Vs Field Practices
- (Dr.) Ar. Serina Hijjas, President, Malaysia Green Building Council Shaping Environmental Sustainability
- 5. TPr. Norliza Hashim, Advisory Council, MIP Cities & Local Climate Action

The event has successfully attracted participants from various professional bodies as it is accredited for CPD points by GBI, MBOT, LAM, BEM and MIP. The first session started off with the recorded webinar by Dato' Seri Sundarajoo. He shared the plan and action taken to introduce and enforce environmental sustainability policies in Penang. Some of the policies are "Segregate at Source" and "No Plastic Day". Penang Green Council (PGC), the advisory arm of the Penang State Government in Penang Green Agenda has able to collaborate with various NGO from international arena to share their expertise and funding.

The next 2 sessions by Dr. Ts. Abdul Rahman and Prof. Dr. Shanker are the interesting one as they touched on the existing law and regulations. Some of the topics covered are EIA and compliances. Most of the submitting engineers are indulging in these 2 topics. Following up is the sharing by Dr.Ar.Serina Hijjas. She touched on the relationship between carbon issue, climate changes and environmental sustainability. On the last speaker, TPr.Norliza gave much of the insight on the town planning and their impart to the local climate.

In the Q&A session, we learnt more from the interaction between the speakers and participants. Some of the questions encompassed a wide range of knowledge and thoughts shared by several speakers. A few interesting topics were touched on like carbon capture, city rejuvenation and sociological impact on environmental sustainability.



Grundfos Net Zero Journey Seminar

13 August 2024 - Amari SPICE Hotel, Penang

Malaysia Green Building Council Northern was invited by Grundfos Pumps Sdn. Bhd. for presentation on 13th August 2024, 9.00am to 1.00pm at Amari SPICE Hotel, Penang. Around 100 pax participants joined this event. Ir. Ooi Zi Xun and Ts. Siti Isma Hani Smail presented "Sustainability Pathway towards Green Factory" on behalf of Malaysia Green Building Council during the event. The objective of this event is to share knowledge related to sustainable built environment, Grundfos net zero journey, innovative water and energy solutions. The presentation topics are:

1) Sustainability Pathway towards Green Factory by Malaysia Green Building Council Northern

2) Grundfos Net Zero Journey by Grundfos

3) Panel Discussion – Grundfos and Business Partner: Greening the Industry – Navigating Net Zero Transitions with Pump Approach



3rd Penang Hanwang Forum 2024 'Global Technology Innovation and Cultural Heritage'

3 September 2024 - Eastern & Oriental Hotel, Penang

Malaysia Green Building Council Northern has send 2 representatives to attend The 3rd Penang Hanwang Forum 2024 titled "Global Technology Innovation and Cultural Heritage" organised by Beijing International Exchange Association Sustainable development Committee on 3rd September 2024.

In response to the 10th Anniversary of the Belt & Road Initiative and the 50th Anniversary of Malaysia-China Diplomatic Relations, this event is aim to promote and foster green industries towards sustainable development. The forum covered topics as follow:

- 1. Blue Economy
- 2. Green Development of Chinese Enterprises under the Framework of the Belt and Road Initiative

- 3. Commercial Satellite
- 4. Future Leadership Dialogue and Actions for Youth in the Belt and Road
- 5. New building, New Life
- 6. ESG (Environmental, Social and Governance)
- 7. Ecology of Love



malaysiaGBC Webinar Series: Reducing Embodied Carbon in the Built Environment & Structures

28 September 2024 - ZOOM Online

Malaysia Green Building Council Northern has successfully organised malaysiaGBC Webinar Series: Reducing Embodied Carbon In The Built Environment & Structures on 28th September 2024, 9.00am to 12.00pm via Zoom online. A total of 70 participants joined this webinar. The objective of this webinar is to share knowledge related to embodied carbon practices to the participants from different perspectives. The esteemed speakers and presentation topics are:

1) Contributing to Net Carbon Zero through Structural Engineering by Ir. Yasotha Chetty, Ohr Engineering

2) The Whole Carbon Picture in Practice Whole Building Life Cycle Assessment to Measure Embodied & Operational Carbon by Angela Bejarano, TERAO ASIA

3) Introduction to CarbonScore, Whole-Life Carbon Assessment for Existing Buildings by Mitch Gelber, malaysiaGBC

4) Timber Structure by Ir. Yasotha Chetty, Ohr Engineering



Malaysia Urban Forum

5 October 2024 - Dewan Sri Pinang, Georgetown, Penang

The Malaysia Urban Forum 2024 (MUF2024) convened from October 5th to 8th, 2024, in George Town, Penang, under the theme "My City, My Home." This national platform brought together diverse stakeholders to address urban challenges and explore opportunities, steering Malaysia toward a sustainable urban future. Malaysia Green Building Council Northern was invited to participate in a panel discussion session.

Key Highlights:

Official Opening Ceremony: Held at Padang Kota Lama, the ceremony was officiated by the Minister of Housing and Local Government, YB Tuan Nga Kor Ming.

Inclusive Participation: MUF2024 facilitated dynamic, actionoriented sessions emphasizing practical solutions. The forum encouraged active engagement from participants across various sectors, fostering collaborative approaches to urban development.

Sustainable Urbanization: Discussions centered on managing urbanization sustainably, addressing climate change, and promoting resilient urban development. The forum highlighted the importance of well-planned urbanization as a transformative force for sustainable development.

Climate Action: In the context of the climate crisis, MUF2024 explored transformative actions to catalyze sustainable and resilient urbanization, aiming to shift progress toward a climate-neutral, inclusive, and sustainable development pathway.

Community Engagement: The forum celebrated the connection Malaysians have with their cities, towns, and neighborhoods, emphasizing the role of communities in shaping urban spaces that are livable, resilient, and equitable.

Strategic Collaborations:

MUF2024 underscored Malaysia's leadership in sustainable urban development, with the country being the first in the region to produce a National Report based on ESCAP Regional Guidelines for SDG11 National Roadmaps released in 2023. This report serves as a strategic framework guiding Malaysia's urban development, emphasizing data-driven insights and fostering collaboration across sectors. The Malaysia Urban Forum 2024 successfully provided a collaborative platform for stakeholders to engage in meaningful dialogue, share innovative solutions, and commit to transformative actions toward sustainable and resilient urbanization. The insights and strategies developed during the forum are expected to significantly influence Malaysia's urban development policies and practices in the coming years.

The first day's event at the Malaysia Urban Forum 2024 began with High-Level Dialogue 1, represented by Ts Siti Ism Hani Ismail, Vice Chairman of the Malaysia Green Building Council (MalaysiaGBC) Northern. She highlighted the crucial role of sustainability and decarbonization in shaping the built environment, setting the tone for the day's discussions. The first day set the stage for subsequent discussions and activities aimed at fostering sustainable and inclusive urban growth in Malaysia. The event featured insightful presentations from various wellknown speakers. The presentations were well-prepared, rich in facts, figures, and real-world examples, making them highly informative and valuable for the participants. The event also featured an engaging Q&A session, where attendees actively interacted with the speakers and exchanged insights. The discussions centered around how the building and construction sectors can contribute to achieving a sustainable city.





MBPP SDG Workshop

12 November 2024 - Bayview Hotel, Penang



The workshop is organised by MBPP and SPEAD, focused on promoting sustainable practices in urban development, with particular emphasis on the following themes:

1. Green Building Certification

- Discussed the criteria and benefits of obtaining green building certifications.

 Highlighted MBPP's commitment to encouraging sustainable construction practices among developers in Penang.

- Shared case studies of successful green building projects in the region.

2. Renewable Energy

- Presented strategies for integrating renewable energy sources, such as solar and wind, into municipal facilities.

- Explored policy incentives for developers adopting renewable energy solutions in urban projects.

- Showcased successful rooftop solar installations and solar-powered systems in Penang.

Rainwater Harvesting
 Provided technical insights into implementing

rainwater harvesting systems in residential and commercial buildings.

- Discussed the cost-effectiveness and environmental benefits of rainwater harvesting as a supplementary water source.

- Highlighted pilot projects in Penang that utilize rainwater harvesting effectively.

Outcomes of the Workshop:

- Strengthened awareness among Ahli Jawatankuasa SPEAD on the importance of sustainable practices in urban planning.
- Identified potential projects to further align MBPP's goals with the United Nations Sustainable Development Goals (SDGs).
- 3. Encouraged collaboration between local authorities, industry players, and community stakeholders to achieve greener urban environments.
- This workshop is a testament to MBPP's proactive role in advocating for sustainable and resilient urban development aligned with the SDGs.

BCI Equinox

28 November 2024 - St. Jiles Wembley Hotel, Penang

Malaysia Green Building Council Northern has successfully participated and supported BCI Equinox on 28th November 2024, 9.00am to 3.00pm at St. Jiles Hotel, Penang. Around 100 pax participants joined this event. Ir. Ooi Zi Xun presented CarbonScore on behalf of Malaysia Green Building Council during the event. The objective of this event is to share knowledge related to sustainable built environment to the participants from different perspectives. The esteemed speakers and presentation topics are:

1) Creating A World Class Architect by Ar. Mustapha Kamal, Arkitek Mustapha Kamal

- 2) Staying Strong by Staying True: Purpose-Driven Resilience by Ar. David Teoh, PAB Architecture Sdn. Bhd.
- 3) The Future of Eco-Friendly Upholstery
- 4) CarbonScore: Towards A Zero Carbon Built Environment by Ir. Ooi Zi Xun, malaysiaGBC Northern
- 5) The Art of Functionality in Steel Cladding by NS BlueScope Lysaght Malaysia Sdn. Bhd.
- 6) Value-Driven Architecture Solutions by Ar. Cheng Chew Giap, CG Cheng Architect
- 7) How to Make Penang a better place to live, work and play by Eric Yeoh, IJM Land Penang



CarbonScore Roadshow, Penang

7 December 2024 - Vouk Hotel, Penang

The CARBONSCORE Roadshow event, titled "Towards a Zero Emissions Built Environment", held on 7th December 2024 at The Vouk Hotel, Penang, was a great success. A total of 112 participants attended the half-day session, engaging in discussions on sustainability and decarbonization within the built environment.

The event began with an introduction by Ir. Ooi Zi Xun, Chairman of the malaysiaGBC Northern Chapter, who set the stage for the day's discussions. He emphasized the importance of sustainability and decarbonization in the built environment.

The event featured insightful presentations from Mr. Mitch Gelber, CEO of MalaysiaGBC and Chair of the CarbonScore Task Force, who shared his extensive knowledge in urban design, architecture, and green building practices. Mr. Gelber, who has served as a Green Building Index Certifier for over 10 years, began with an Introduction to CarbonScore. He provided a comprehensive overview, discussing carbon reporting, global trends, and the significant role of the building and construction sector in carbon emissions. He also covered whole-life CO2 assessments, establishing baselines and benchmarks for carbon emissions, and aligning these with international standards. A submission walkthrough was provided, explaining the steps for project registration and the necessary documentation. Additionally, the session featured a project showcase, exploring pathways to decarbonization and strategies for reducing emissions in projects.

Energy Efficiency, focusing on strategies to reduce operational emissions and improve existing buildings, supported by relevant case studies. In his final session, Mr. Gelber discussed Embodied Carbon, emphasizing the importance of lifecycle analysis (LCA), identifying key contributors to embodied carbon, and presenting effective mitigation strategies.

The last Session 4, focused on Renewable Energy, was delivered by Ms. Regine Choo, MBA, a member of the CarbonScore Technical Committee. Ms. Choo, with her strong background in solar energy, highlighted the critical role of renewable energy in achieving a zero-emissions built environment. She also discussed the national energy transition, both on-site and off-site renewable energy solutions, and related policies and regulations.

The presentations were well-prepared, rich in facts, figures, and real-world examples, making them highly informative and valuable for the participants. The event also featured an engaging Q&A session, where attendees actively interacted with the speakers and exchanged insights. The discussions centered around how the building and construction sectors can contribute to achieving a zero-emissions future.

In addition, members of the MalaysiaGBC Northern Committee, Ts. Siti Isma, Ts. Tony Tan Kai Loon, and Ir. Ts. Ng Keong Chin, were present at the event, assisting with the event arrangements and providing support throughout the session.



In the next session, Mr. Gelber continued his presentation on



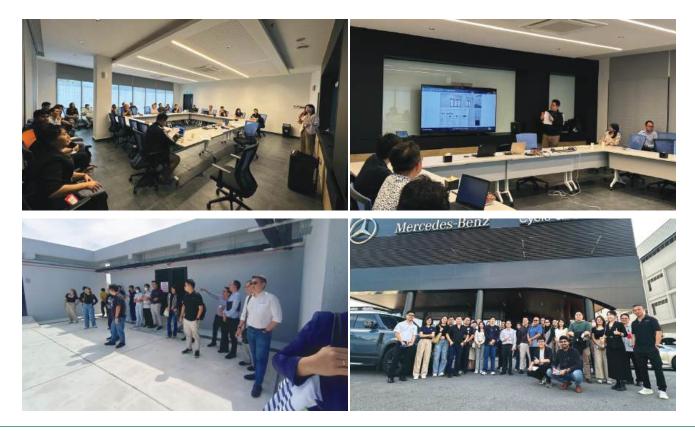
malaysiaGBC Green Building Tour: Cycle & Carriage, Jalan Sg. Pinang

20 January 2025 - Cycle & Carriage, Jalan Sg. Pinang

Malaysia Green Building Council Northern has successfully organized green building tour to Cycle and Carriage, Jalan Sungai Pinang on 20th January 2025, 2.00pm. 38 pax participants joined this event. First, Ar. Kuee Sheau Shyuan which is the Principal Architect presented the architectural design process and concept for the building. BSD Consultancy Sdn. Bhd. which is the green building index facilitator (GBIF) of the project continued to brief on building's green features.

Cycle & Carriage center is located at the junction of Jalan & Lintang Sungai Pinang, Georgetown. The new 5-storey workshop houses 21 service and repair bays. The workshop is wrapped with a striking silver and black façade depicts the heaviness of the ground, the silver top façade portrays the connection to the sky. It adopts the client's international corporate image colour & high specifications, reflecting the company's pursuance quality and excellence. The project was assessed using Industrial New Construction (INC) under the Green Building Index and was awarded provisional Gold in Design Assessment with 81 points.

After presentation, all participants are being guided to tour around the building. The tour ended on 4.30pm and is a great success given by the support of Cycle and Carriage Bintang Berhad, tour guide (BSD Consultancy Sdn. Bhd.), tour sponsor (PC Construction Sdn. Bhd. & Yongyang Sdn. Bhd.) and participants



malaysiaGBC Sabah 2024-2026

Chairman Ar. Sim Sie Hong

Vice Chairman Ir. Vun Wey Tyng, Jess

Honorary Secretary Ir. Ar. Kelvin Yong

Honorary Treasurer TPr. Jessica Lim Chiew Hsia

Immediate Past President Datuk Gerald Goh

Committee Member

Ir. Wong Shu Vui, Anthony Ir. Pan Ket Cheong Ar. Kevin Chaw Tengku Aziawati Binti Raja Yusoff [Co-opt member] Chong Sei Hung (Rice) [Co-opt member] Cynthia Loh Siew Ling [Co-opt member]

malaysiaGBC Sabah Chapter Committee Member 2024-2026



AR. SIM SIE HONG Chairman



IR. VUN WEY TYNG, JESS Vice President



AR. KELVIN YONG Honorary Secretary



TPR. JESSICA LIM CHIEW HSIA Honorary Treasurer



DATUK GERALD GOH Immediate Past President



IR. WONG SHU VUI, ANTHONY Committee Member



CHONG SEI HUNG (RICE) Committee Member



IR. PAN KET CHEONG Committee Member



CYNTHIA LOH SIEW LING Committee Member



AR. KEVIN CHAW Committee Member



TENGKU AZIAWATI RAJA YUSOFF Committee Member

Sabah Committee Meeting

7 committee meetings were held for the term 2024 - 2025.

Events and Outreach

Invitation To Join The I-Hijau Festival Program (KKTP Green Initiative, Sabah Maju Jaya Aspiration): Towards Sabah's Green Code

27 February 2024

malaysiaGBC Sabah was invited by the Ministry of Local Government and Housing (KKTP) and represented by Chairman Ar. Sim Sie Hong to the i-Hijau Festival Program at the Sabah International Convention Centre (SICC) on 27th February 2025.



AGM 2024

23 March 2024

The 8th Annual General Meeting (AGM) was held on Saturday, 23rd March 2024. A total of 24 members had attended the meeting physically and virtually via ZOOM online.

Election was held smoothly. All the positions were elected unopposed, and the overall result was accepted unanimously from the floor.

Hence, the new Chapter Committee for 2024 – 2026 : -Chairman Ar. Sim Sie Hong, Vice Chairperson Ir. Jess Vun, Hon. Secretary Ar. Kelvin Yong and Hon. Treasurer Jessica Lim.

There were three (3) Chapter Committee members elected while the other three (3) members were co-opted as follows: -Ir. Anthony Wong, Ir. Pan Ket Cheong, Ar. Kevin Chaw, Mr. Chong Sei Hung (Rice), Ms. Cynthia Loh Siew Ling and Ms. Tengku Aziawati Binti Raja Yusoff.



KKLP Workshop for Commercial Sector by DBKK Town Planning Department

26 June 2024

Malaysia Green Building Sabah (malaysiaGBC) Sabah was invited by DBKK Jabatan Perancangan Bandaraya and was represented by Hon. Secretary, Ar. Kelvin Yong and Chapter Committee Members, Ms. Cynthia Loh & Mr. Rice Chong to the KK Local Plan workshop for Commercial sector on 26th June 2024.



Kota Kinabalu Sustainable Urban Mobility Planning (SUMP) Workshop by DBKK

27 - 28 June 2024

Chairman Ar. Sim was invited to attend the SUMP Workshop at Hilton Kota Kinabalu on 27th & 28th June 2024.

The primary objective of the workshop is to enhance the knowledge and skills of Kota Kinabalu city officials and other stakeholders with the necessary tools, and strategies, based on 'The Guidelines for the Development of Sustainable Urban Mobility Plans in ASEAN Metropolitan Regions, to effectively prepare the city's urban mobility plan.



KKLP Workshop for the Sector of Tourism & Open Space by DBKK Town Planning Department

3 July 2024

Consecutively, malaysiaGBC Sabah was also invited to another sector of KK Local Plan Workshop on Tourism & Open Space. Hon. Secretary, Ar. Kelvin Yong and Chapter Committee Member, Ms. Cynthia Loh attended as the representatives of malaysiaGBC on 26th June 2024.

Invitation To Sabah Landscape Architecture Day (SLAD) 2024

31 October - 1 November 2024

malaysiaGBC Sabah was invited to participate in the programme of Sabah Landscape Architecture Day (SLAD) 2024. KKTP Landscape and Sustainability Sector has taken up the initiative to organize SLAD 2024 with the purpose to align with the Core No. 5 of Sabah State Landscape Policy Action Plan, which is to cultivate love for landscape.

It was officiated by YB Datuk Seri Panglima Dr. Joachim Gunsalam, Deputy Chief Minister II cum Minister of Local Government and Housing of Sabah on 31st October 2024.

Chairman Ar. Sim Sie Hong was also invited as one of the Panel Jury for the Sabah Landscape Architecture Awards (SLAA) on 1st November 2024.



KKTP Invitation to Local Companies and Suppliers under Sabah State Local Authorities to attend a briefing session on Government Incentives in the Green Technology Sector in Malaysia

26 February 2025

The briefing is conducted by the Malaysia Green Technology and Climate Change (MGTC), which is an agency under Kementerian Sumber Asli, Alam Sekitar dan Perubahan Iklim (NRES).

Chairman Ar. Sim Sie Hong together with Vice Chairperson Ir. Jess Vun and committee member Ms. Cynthia Loh attended the briefing session (Jemputan Kepada Syarikat Tempatan Dan Pembekal Di Bawah Pihak Berkuasa Tempatan Negeri Sabah Untuk Menghadiri Sesi Taklimat Mengenai Insentif Kerajaan Dalam Sektor Teknologi Hijau Di Malaysia) which was held at the Promenade Hotel.

Courtesy Call to Datuk Josie Lai -Ministry of Tourism, Culture and Environment (KePKAS)

27 March 2025

Courtesy visit to Datuk Josie Lai, Permanent Secretary of Ministry of Tourism, Culture and Environment which was successfully led by Chapter Chairman Ar. Sim Sie Hong together with Vice Chairperson Ir. Jess Vun, Hon. Secretary Ar. Kelvin Yong and Chapter Committee member, Mr. Rice Chong on March 27th 2025.



CPD/Social Activities/Membership Drive

Green & Sustainability Talk (Series #1)

11 May 2024

A series of 'Green & Sustainability talk' were organized by malaysiaGBC Sabah in 2024. The first talk on 'Green Building, ESG and Vital Energi for Healthy Buildings' was held at Institute of Engineering Malaysia (Sabah). There were 3 speakers who had shared their professional knowledge and experiences during the 3 sessions with insightful perspectives.

Session 1: "Green Development in Sabah" by Ar. Sim Sie Hong, Chairman of malaysiaGBC Sabah, Sustainable Architecture Consultant;

Session 2: "Introduction of ESG for Built Environment" by Ir. Jess Vun, Vice Chairperson of malayisiaGBC, ESG Consultant and Trainer;

Session 3: "Vital-Energi Quality Seal" by Grandmaster Dr. Jes Lim Tyng Yee (Key Speaker);

A total of 43 participants attended the 'Green & Sustainability Talk (Series #1)' on 11th May 2024.



Site Visit to RIPPLE Recycle Association Sabah

27 July 2024

MalaysiaGBC Sabah conducted a site visit to RIPPLE Recycling Association Sabah in Tanjung Aru, Kota Kinabalu. There were about 14 participants joined the site visit on 27th July 2024 which were led by Chairman Ar. Sim Sie Hong. It was a meaningful visit for all the participants.



Study Tour to Brikform

31 July 2024

The 8th Annual General Meeting (AGM) was held on Saturday, 23rd March 2024. A total of 24 members had attended the meeting physically and virtually via ZOOM online.

Election was held smoothly. All the positions were elected unopposed, and the overall result was accepted unanimously from the floor.

Hence, the new Chapter Committee for 2024 – 2026 : -Chairman Ar. Sim Sie Hong, Vice Chairperson Ir. Jess Vun, Hon. Secretary Ar. Kelvin Yong and Hon. Treasurer Jessica Lim.

There were three (3) Chapter Committee members elected while the other three (3) members were co-opted as follows: -Ir. Anthony Wong, Ir. Pan Ket Cheong, Ar. Kevin Chaw, Mr. Chong Sei Hung (Rice), Ms. Cynthia Loh Siew Ling and Ms. Tengku Aziawati Binti Raja Yusoff.



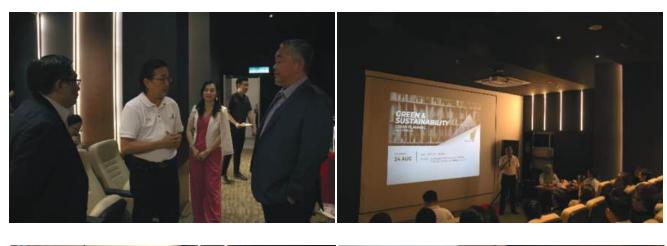
Green & Sustainability Talk (Series #2)

24 August 2024

The second series of 'Green & Sustainability talk' were organized at the Aru Suites, Tanjung Aru about green planning. 2 Panel Speakers were invited to share their works and special project experiences through 2 main sessions: -

Session 1 on "Smart City (Transport and Mobility – place), Anyone – Wait a minute, "1st thing 1st". The speaker was Mr. Alan Wong who is currently a Freelancing Author, Writer, Speaker and Mentor. Session 2 about "Darul Hana Redevelopment Project, Sarawak" delivered by Mr. Saiful Bahari Bin Amra Ramly, a Senior Manager Land Custody and Development Authority Sarawak.

A total of 33 participants including our members & staff together with invited guests from DBKK on 24th August 2024 had attended the talk, which was powerful and inspiring for Sabah to learn and move forward for the betterment as a green community.







CarbonScore Roadshow in Kota Kinabalu, Sabah

9 November 2024

Kota Kinabalu was the first seminar of the nationwide Carbonscore roadshow which was subsidized by the Council for the hotel venue together with 2 speakers from KL.

For malaysiaGBC Sabah, it was also considered as the Green & Sustainability Talk (Series #3) on 9th November 2024.

The 2 main Speakers were none other than the CEO of malaysiaGBC, Mr. Mitch Gelber and Ar. Angela Bejarano who is a global sustainability consultant and technical advisor for the MalaysiaGBC's CarbonScore Technical Committee.

A total of 63 participants comprising of our professional and corporate members and guests attended the talk at Citadines Waterfront Kota Kinabalu.







Green & Sustainability Talk (Series #4)

14 December 2024

The fourth series of the Green & Sustainability Talk was held at the Azman Hashim UMS Gallery, Universiti Malaysia Sabah (UMS). It was the final talk of the 4 series in 2024 about Green Environment. The main topic was "ENVIRONMENTAL in the City; Grease Interceptor & Auto System Enzyme" which was conducted by HHC Industries Sdn. Bhd. who is also our main & solely sponsor for this series.

The Panel Speakers were Mr. Daryll Mak, a Bio-Chemical Production Manager of HHC Industries Sdn. Bhd. and Mr. Rice Chong, the Sabah representative for HHC Industries Sdn. Bhd.

There were 75 participants attended the talk on 14th December 2024 (Saturday).



Invitation to Seminar & Events

Environment, Social and Corporate Governance (ESG) Initiatives Awareness Forum

7 May 2024

malaysiaGBC Sabah was invited and represented by Chairman Ar. Sim Sie Hong and Vice Chairperson Ir. Jess Vun to the ESG Forum which was organized by ESG Sabah Chapter, Invest Sabah and Universiti Malaysia Sabah (UMS) on 7th May 2024.



Invitation To Opening SHAREDA PROPEX 2024: Art Of Building

14 June 2024

Chairman Ar. Sim Sie Hong was invited to attend the Opening Ceremony oF Sabah Housing and Real Estate Developers Association (SHAREDA) PROPEX 2024 at Sabah International Convention Centre (SICC). The theme was 'Art of Building' on 14th June 2024 at 2.30pm.

Invitation To SHAREDA Nite 2024 - "Art of Music: A Night of Synergy"

28 September 2024

malaysiaGBC Sabah was invited and represented by Vice Chairperson Ir. Jess Vun to SHAREDA nite on 28th September 2024 at the Magellan Sutera Harbour Resort.

Invitation to the CAFEO 42 Malaysia Opening Ceremony & Closing Dinner

22 & 24 October 2024

malaysiaGBC Sabah was invited to the grand opening ceremony of CAFEO 42 Malaysia, a momentous occasion marking the start of an exciting chapter for ASEAN Federation of Engineering Organisations.

Hon. Treasurer Ar. Kelvin Yong and Committee member Ms. Cynthia Loh were the representatives to attend the opening ceremony on 22nd October 2024 and the Closing Dinner on 24th October 2024 at SICC.

malaysiaGBC Southern 2024-2026

Chairman Alexis Chia Hui Ching

Vice Chairman Tantish Kamaruddin

Honorary Secretary Hamizah A Rahman

Honorary Treasurer Dr. Leng Pau Chung

Immediate Past President Maimunah binti Jaffar

Committee Member

Prof. Dr. Mohd Hamdan bin Ahmad Assoc. Prof. Dr. Tee Boon Tuan Ar. Dr. Malik Masliza Samuri Peter Ng Ping Aun Dr. Syamsul Hendra

malaysiaGBC Southern Chapter Committee Members 2024-2026



ALEXIS CHIA HUI CHING Chairman



TANTISH KAMARUDDIN Vice Chairman



Honorary Secretary



DR LENG PAU CHUNG Honorary Treasurer



MAIMUNAH JAAFAR Immediate Past President



ASSOC. PROF. DR. TEE **BOON TUAN Committee Member**



PROF. DR. MOHD HAMDAN BIN AHMAD **Committee Member**



AR. DR. MALIK **Committee Member**



MASLIZA SAMURI Committee Member



PETER NG PING AUN **Committee Member**



DR SYAMSUL HENDRA Committee Member



malaysiaGBC Annual Report 2024-2025

Southern Committee Meeting

Throughout this session from April 2023 until January 2024, we had 2 sessions of monthly meetings to ensure the mGBC agenda was well-organized.

Membership

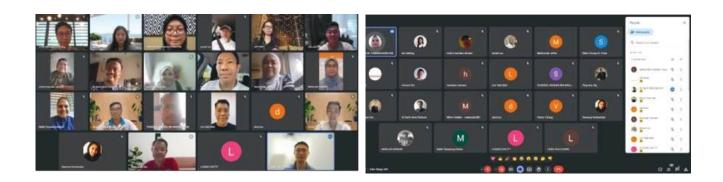
Membership Category	2023	2024
Professional Membership	6	6
Corporate Membership	11	11
Academic Membership	9	9
Industry Partner	9	12
Total	36	38

malaysiaGBC Southern ChapterCPD Seminar/ Workshop/Roadshow/Event 2024

malaysiaGBC Southern Chapter e-AGM 2024

1 June 2024

The 6th Annual General Meeting & Committee election was held online and attended by 27 attendees. Among the agenda of the session is the confirmation of 5th AGM for the year 2023, acceptance of annual report for the year 2023, and the approval of account for Year 2023, followed by nomination and election for new committees for session 2024/2026.



malaysiaGBC Southern Chapter - UTM Architecture - RDC Arkitek Engagement and Exhibition

13 June 2024 - RDC Arkitek Sdn Bhd Johor Bahru

The Master of Architecture program at Universiti Teknologi Malaysia (UTM), specifically through the SustAD/ Environmental Design Studio, in collaboration with RDC Arkitek and the malaysiaGBC Southern Chapter, successfully organized a meaningful architectural event. The event took place at RDC Arkitek Headquarters and revolved around the theme "Designing with Nature – Architectural Strategies in Mangrove Habitats."

This initiative aimed to foster awareness and understanding of environmentally responsive design strategies, particularly in relation to mangrove ecosystems. As part of the program, a talk was delivered by Dr. Serina Rahman, representing Kelab Alami, a local community-based organization actively involved in environmental conservation and community empowerment in Gelang Patah.

During her insightful presentation, Dr. Serina shared various ongoing projects and initiatives spearheaded by Kelab Alami, which focus on supporting the local residents and fishermen in sustaining their traditional livelihoods while promoting ecological conservation. Her session offered valuable





perspectives on how environmental education and sustainable practices can be effectively integrated into the local context.

Through this collaborative platform, participants comprising architecture students, professionals, and members of the public had the opportunity to engage in knowledge exchange and dialogue on the critical role of mangrove habitats in shaping sustainable built environments. The event emphasized the interconnectedness between architectural practice, environmental stewardship, and community well-being.

Overall, this collaboration not only strengthened academicindustry-community relationships but also encouraged future architects to approach design with greater ecological sensitivity and social responsibility.



New and Old Committee Hand Over Meet up (Hybrid) `

18 July 2024 - Coffee Beans Setia Tropika

A handover meeting was successfully conducted between the old and new committee members of the malaysiaGBC Southern Chapter. The primary objective of the meeting was to ensure a smooth and seamless transition of responsibilities and leadership roles. This session was essential in maintaining continuity and upholding the chapter's ongoing initiatives without disruption.

Key matters discussed during the meeting included the handover of responsibilities, and ongoing tasks. Emphasis was placed on the importance of establishing and maintaining a strong working relationship with malaysiaGBC Headquarters to ensure alignment with the national body's goals and strategic direction.

Additionally, the committees deliberated on the planning of upcoming events and explored potential avenues for collaboration with relevant stakeholders especially industry partners. These partnerships are aimed at amplifying the chapter's impact within the region, particularly in promoting sustainable design practices.

Another significant agenda item was the discussion on strategies for the recruitment and engagement of junior members within the malaysiaGBC Southern Chapter. The inclusion of new talent is viewed as a critical step in fostering leadership continuity and encouraging active participation from younger professionals and students passionate about green building and sustainability.



Event: DECCO+ Hi Tea Event

27 August 2024 - Y Space

Established in 2023, DECCO+ is a professional association in Johor, Malaysia, that brings together key stakeholders in the construction and development sectors. The organization aims to foster collaboration among industry professionals and local authorities to drive sustainable urban development and smart city initiatives within the Greater Johor Bahru (JB) region.

A hi tea session set to strengthen collaboration between all the stakeholders involved, especially all the members of DECCO+ to have collaborations in sustainable fields and advocate green initiatives.



Cracking the Code for Sustainability and Energy Transition organized by Solarlink Energy Sdn Bhd

26 September 2024 - Ecoworld Sales Gallery @Eco Business Park

On 26 September 2024, Solarlink Energy Sdn Bhd hosted its first ever seminar titled "Cracking the Code for Sustainability and Energy Transition". The seminar was held at the ornate Ecoworld Sales Gallery at Eco Business Park 1, Johor Bahru. This was an invitation-only event for the numerous businesses at Eco Business Park and Setia Business Park in Johor Bahru, as well as for our existing and potential clients who wanted to learn more about solar and energy transition in general.

The purpose of the seminar was to go in-depth into the motivations (the "why") behind the world's push towards sustainability, while also sharing practical ways (the "how") that companies, especially SMEs, can easily adopt to both smoothen and hasten their energy transition journey.

Alexis as the representative from malaysiaGBC SC concluded the seminar by sharing about "MGBC's role in Sustainability". MGBC's role is significant given that buildings (and businesses within them) are the largest contributors of greenhouse gases. It was a good reminder that renewable energy is only one aspect of sustainability and that there was a lot more that companies could do to be truly sustainable, such as rainwater harvesting and compost recycling. Carbon scoring was also a useful resource for companies to track their progress in reducing emissions. Additionally, companies could benefit from generous tax incentives if they choose to undertake the process of getting their offices certified as green buildings.



Industry Visit: Seamaster Paint Sdn Bhd

26 September 2024 - Seamaster Paint Sdn Bhd A visit to Seamaster Paint Sdn Bhd was held on 26th of September to explore on collaboration for both parties, evaluating and enhancing Seamaster Paint's manufacturing practices, product innovations, and sustainability efforts, aligning with malaysiaGBC's mission to promote green building and sustainable development in Malaysia.







CarbonScore Roadshow in Johor

23 Novmber 2024 - Sunway BigBox

CarbonScore is an initiative by malaysiaGBC that provides a structured approach for evaluating and mitigating carbon emissions in the built environment. It complements existing green building rating tools by focusing specifically on carbon reduction and operational efficiency in existing structures.

malaysiaGBC successfully hosted the CarbonScore Roadshow: Towards a Zero Emissions Built Environment in Johor on 23 November 2024. This event was part of a nationwide initiative aimed at promoting carbon management and sustainability within Malaysia's built environment.

The Johor session attracted a diverse group of participants, including building owners, developers, architects, engineers,



and sustainability advocates. Attendees engaged in discussions on carbon reduction strategies and explored the implementation of the CarbonScore framework.





Committee Meeting #1/2025

11 February 2025

A committee meeting was convened on 11th February via online platform, attended by 7 committee members, including the chairlady. Among the key discussions during the meeting were to strategize the standing committee and function. The standing committee based on 5 committees set up by the HQ which were:

- 1. Academic & Research
- 2. CarbonScore
- 3. Communication
- 4. Membership
- 5. Seminar and Training

Another pending matter is recruitment and engagement of junior members within the malaysiaGBC Southern Chapter. The inclusion of new talent is viewed as a critical step in fostering leadership continuity and encouraging active participation from younger professionals and students passionate about green building and sustainability. The final agenda point focused on planning impactful events and partnerships for the year 2025. The strategy is to have site visit to industries partners, collaboration with partners for public outreach and strengthened collaboration with key stakeholders such as property developers and green product manufacturers.



MalaysiaGBC Southern Chapter - UTM - RDC engagement #2 for 2024/2025

2 January 2025

mMalaysiaGBC Southern Chapter, in partnership with Universiti Teknologi Malaysia (UTM) and the Research and Development Committee (RDC), successfully hosted the second session of its 2024/2025 engagement series, themed "Echoes of Nature." This initiative aimed to strengthen the bridge between academic research, green innovation, and sustainable industry practices, with a renewed emphasis on biophilic design, ecological harmony, and nature-inspired solutions for the built environment.

This session carried forward the goals of the engagement series, with a special focus on integrating nature-inspired strategies into sustainable building research and practices. Key objectives included:

- Exploring how the principles of nature can inform low-carbon and regenerative design.
- Strengthening research-industry collaboration for green innovation rooted in local ecosystems.
- Aligning UTM's research outputs with MalaysiaGBC's vision for sustainable, climateresponsive development.
- Cultivating new pathways for joint pilot projects, knowledge exchange, and studentindustry engagement.





Sponsorship & Partnership

Packages

The goal is to create and grow the funding sources for malaysiaGBC to be able to fulfil its mission and serve its membership effectively. Potential sponsors and fund-raising opportunities were identified and matched with the activities or programs planned by malaysiaGBC as well as meet the targets of the sponsors. There are 2 main categories of sponsorship as follows:

- Long-term for 1 year duration via agreement.
- Short-term based on selected seminar/webinar/event

Category	Details			
	Platinum Partner			
	RM100,000			
Partnership 2023/2024 (long term for 1 year duration)	Gold Partner RM50,000 Silver Partner			
				RM25,000
			Sponsorship	 malaysiaGBC CPD Seminar/Webinar
(short-term based on selected	 malaysiaGBC Events 			
2024 seminar/event)	 GBI Professional Series 			

Benefits

The Committee is also responsible for ensuring our partners and sponsors are given the appropriate exposure commensurate with the value of their sponsorships. The partnership engagement provided malaysiaGBC green partners continuous benefits throughout the year with a valuable highlight via the malaysiaGBC website, social media, flyers, certificate, event/seminar backdrop, complimentary seats, video projection during the event/seminar as well as a waiver of the membership renewal fee.

While for sponsorship, the company will have specific highlight at every stage of the selected event/seminars; knowledge sharing with the audience via speaking slots, interactive communication with the participants, video projection and complimentary seats for company re

Partners & Sponsors 2024

In the year 2024, malaysiaGBC continued to receive strong support from the companies listed below

malaysiaGBC Partners 2024

Platinum Partner

Silver Partner





malaysiaGBC Event Sponsors

Торіс	Date	Sponsors
Embodied Carbon in Construction Physical Seminar	30 January 2024	ARUP Jururunding Sdn Bhd
Building Tour At Tzu Chi International School Physical Seminar	06 March 2024	YTL Corporation Berhad
Pathway To Climate Neutral Data Centre GBI Pro Series	04 June 2024	Green Building Index Sdn Bhd & Cyberview Sdn Bhd
Cityscape Of Tomorrow: Navigating The Low Carbon Way Physical Seminar	17 October 2024	GamudaLand

Flyer of Sponsored 2024 Webinar/Event/Conference:









Profile of Partners

Platinum Partner



Ajiya Berhad is an investment holding company listed on main market of Bursa Malaysia Securities. Its two main groups of companies are: Ajiya Metal Group, which manufactures a full seven series of metal roll formed products - industrial and tile effect metal roofing, purlins & decking, ceilings, steel trusses, doors and window frames, louvers and sunshades, and AGIBS IBS Solution; and Ajiya Glass Group, which manufactures all kinds of safety glass - tempered, heat strengthened, decorative coated, laminated, insulating, security and curved tempered safety glass and just recently, the ATTOCH system.

As a founding member of malaysiaGBC, Ajiya have also worked with authorities and professionals in providing green building materials for many sustainable built developments in the country. Their AGiBS IBS solution not only offers an alternative to conventional timber construction but reduces wastage, construction time and cost, while their energy efficient high-performance glass reduces energy consumption and minimises noise, heat and UV rays.

Their eight series of products can be combined in total or in various combinations to suit all requirements, with ISO accreditation. Strategically located in 10 locations across Malaysia with two factories in Thailand, Ajiya strive to become the leading One Stop Centre for metal roll formed products and glass.



YH Laminated Products Sdn. Bhd. has been developed for more than 20 years along with professional reputation in weaving and lamination industry.

They started as YH Era Enterprise in 1999 and has been evolved to YH Laminated Products Sdn. Bhd. in 2013 to deal in Paper Foil, Woven Foil, Bubble Foil and Bubble Foam Foil under the brand of "SUN-FOIL". They always remain competitive through their extensive knowledge in heat insulation materials, innovation, creativity, productivity improvement, advance technical, research and development in order to provide excellent products and services to all.

They successfully expand their brand "SUN-FOIL" by exporting around the world and strengthen their position globally. YH Laminated Products Sdn. Bhd. have been awarded with the certification of ISO 9001 : 2015 in 2014 for the activities of Aluminium Foil Lamination Process. Along this journey, YH Laminated Products Sdn. Bhd. has been an established and recognized company with excellent trade record for the best customer satisfaction as they have never compromised on the quality and the services.

Silver Partner CarbonCure



CarbonCure Technologies is a Canadian clean technology company that reduces the carbon footprint of the concrete industry. The company's innovative technology injects captured carbon dioxide (CO_2) into concrete during mixing, converting it into calcium carbonate, which is permanently embedded in the concrete. This process not only sequesters CO_2 , reducing greenhouse gas emissions, but also enhances the concrete's strength and durability.

The technology is easily integrated into existing concrete production facilities and can reduce CO_2 emissions by approximately 25kg per cubic meter of concrete. By improving the compressive strength of the concrete, it also allows for a reduction in cement content without compromising performance.

Adopted widely across North America, CarbonCure's technology is used in various construction projects, including residential, commercial, and infrastructure developments. CarbonCure Technologies is dedicated to providing practical solutions for sustainable construction, helping to build a greener future by transforming CO₂ from a waste product into a valuable resource.

Profile of Sponsors

Green Building Index (GBI)



The Green Building Index (GBI) is Malaysia's industry recognised green rating tool for buildings to promote sustainability in the built environment and raise awareness among Developers, Architects, Engineers, Planners, Designers, Contractors and the Public about environmental issues and our responsibility to the future generations.

The GBI rating tool provides an opportunity for developers and building owners to design and construct green, sustainable buildings that can provide energy savings, water savings, a healthier indoor environment, better connectivity to public transport and the adoption of recycling and greenery for their projects and reduce our impact on the environment.

ARUP Jururunding Sdn. Bhd.



Since 1946, Arup has paired design and engineering ambition with social purpose. Their efforts to ensure that the business is environmentally responsible and as sustainable as possible began many years ago, and these efforts continue and intensify. Their strategic corporate commitments include their global decarbonisation strategy, designed to ensure they achieve net zero by 2030. Arup is committed to meaningfully contribute to the UN Sustainable Development Goals, creating shared value for their clients and communities while safeguarding our planet.

All other commitments they make and the support they give to global and local initiatives is aligned with and guided by this overarching commitment.

YTL Corporation Berhad



YTL Corporation Berhad is an integrated infrastructure developer with extensive operations in countries including Malaysia, Singapore, the United Kingdom, Australia, France, Indonesia, Japan, Jordan, the Netherlands, Thailand and Vietnam, and has total assets of RM89.9 billion (USD20.3 billion) as at 31 December 2024. The core business of the YTL Group comprise utilities, construction, cement and building materials, property development and investment, hotel development and management services.

YTL Corp, together with its listed entities in Malaysia (YTL Power International Berhad, YTL Hospitality REIT, Malayan Cement Berhad and Ranhill Utilities Berhad), has a combined market capitalization of approximately RM 60.4 billion (USD 13.6 billion) as at 31 March 2025. YTL Corp also has stakes in Singapore – listed NSL Ltd and Starhill Global REIT, which owns prime retail assets in Sinapore, Malaysia, Japan, China and Australia.

The YTL Group is committed to producing world class products and services at competitive prices. This corporate philosophy has enable the YTL group to build up a growing customer base of more than 12 million customer globally over the last 30 years.

Cyberview Sdn Bhd



In 1996, Cyberview was founded as the landowner of Cyberjaya – itself an ambitious national undertaking with the specific aim to leapfrog the nation into the age of knowledge economy. This was the beginning of the Cyberview story.

In 2005, Cyberview took on a more active role in the development of Cyberjaya as a Facilitator, and this was followed by a take on greater responsibilities as the Cyber City Manager in 2011.

With a renewed commitment to further strengthen the position of Cyberjaya from a nucleus of the Malaysia Digital to a Global Technology Hub, Cyberview became known as a Tech Hub Enabler in 2015. Through this role, Cyberview held the responsibility to ensure that a potent and holistic tech ecosystem that forms the foundation of the Global Tech Hub was put in place.

Cyberjaya was to be our very own showcase of a thriving Global Tech Hub, fully equipped with resources, infrastructure, knowledge workers and many other key factors necessary to create an attractive and viable tech ecosystem for companies of various maturity levels to build upon.

Gamuda Land



For over two decades, Gamuda Land have been creating sustainable township communities in Malaysia and across the region, for flourishing families, thriving communities and future generations to come. Gamuda Land has been developing innovative developments and nurturing holistic, sustainable township communities - in Malaysia and across the region.

Report & Financial Statement

malaysiaGBC Northern

CLIENT'S COPY

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

REPORT AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

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Baker Tilly Monteiro Heng PLT 201906000600 (LLP0019411-LCA) Chartered Accountans (AF 0117) 9-2, 9th Floor, Wisma Penang Garden 42, Jalan Sultan Ahmad Shah 10050 Penang, Malaysia

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Malaysia Green Building Council (malaysiaGBC Northern) (the "Association"), which comprise the statement of financial position as at 31 December 2024, statement of comprehensive income, statement of changes in fund and statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory information, as set out on pages 5 to 10.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2024, and of its financial performance and its cash flows for the financial year then ended in accordance with the generally accepted accounting principles in Malaysia and the significant accounting policies of the Association.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the *By-Laws (On Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and IESBA Code.

Baker Tilly Monteiro Heng PLT trading as Baker Tilly is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

Responsibilities of the Association for the Financial Statements

The committee members of the Association are responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with the generally accepted accounting principles in Malaysia and the significant accounting policies of the Association. The committee members are also responsible for such internal controls as the committee members determine are necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee members.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Conclude on the appropriateness of the committee members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Other Matters

This report is made solely to members of the Association, as a body and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Baker Tilly Monteiro Heng PLT 201906000600 (LLP0019411-LCA & AF 0117) Chartered Accountants

Lee Zhao Qin No: 03635/02/2026 J Chartered Accountant

Penang

Date: 11 March 2025

STATEMENT BY THE COMMITTEE

We, **OOI ZI XUN** and **CHAN KENG WAI** being the Chairman and Honorary Treasurer, respectively, of the MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN), do hereby state that in the opinion of the committee, the accompanying financial statements, are properly drawn up in accordance with the generally accepted accounting principles in Malaysia and the significant accounting of the Association so as to give a true and fair view of the financial position of the Association as at 31 December 2024, and of its financial performance and cash flows for the financial year then ended.

Signed on behalf of the Committee,

OOI ZI XUN

Chairman

Penang

Date: 1 1 MAR 2025

CHAN KENG WAI Honorary Treasurer

malaysiaGBC Annual Report 2024-2025

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

		2024	2023
	Note	RM	RM
CURRENT ASSETS			
Other receivables	3	485	85
Cash and bank balances		90,376	88,439
		.90,861	88,524
LESS:			
CURRENT LIABILITIES			
Deferred income	4	6,000	-
Other payables and accruals	5	10,726	7,650
		16,726	7,650
NET CURRENT ASSETS		74,135	80,874
FINANCED BY:			
Accumulated fund	<u>. </u>	74,135	80,874

The accompanying notes form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

		2024	2023
	Note	RM	RM
INCOME			
Income from seminars		11,915	6,468
Member registration fees		2,259	3,970
Profit sharing		4,069	-
		18,243	10,438

LESS: EXPENDITURE

Accounting fees		2,800	2,800
Application fees		1,269	621
Audit fees		2,500	2,500
Bank charges		20	20
Bad debts written off		-	8,000
Food catering		7,370	-
Postages and stamps		284	60
Printing and stationery		891	-
Prize and medals		1,152	240
Refreshment		-	395
Rental of virtual office		1,020	824
Subcription fee		1,389	1,301
Sponsorship		· •	300
Tax fee		1,728	1,896
Travelling and accomodation		4,559	470
TOTAL EXPENDITURE		24,982	19,427
DEFICIT BEFORE TAXATION	-	(6,739)	(8,989)
Taxation	6	- -	-
DEFICIT FOR THE FINANCIAL YEAR	•	(6,739)	(8,989)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN FUND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Accumulated fund RM
As at 1 January 2023	89,863
Deficit for the financial year	(8,989)
As at 31 December 2023	80,874
Deficit for the financial year	(6,739)
As at 31 December 2024	74,135

The accompanying notes form an integral part of these financial statements.

MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 RM	2023 RM
Cash flows from operating activities Deficit before taxation	(6,739)	(8,989)
Changes In working capital: Other receivables Other payables	(400) 9,076	9,674 (3,265)
Net increase/(decrease) in cash and cash equivalents	1,937	(2,580)
Cash and cash equivalents at the beginning of the financial year	88,439	91,019
Cash and cash equivalents at the end of the financial year	90,376	88,439

The accompanying notes form an integral part of these financial statements.

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MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The principal objective of Malaysia Green Building (malaysiaGBC Northern) (the "Association") is to promote the advancement of green building profession for the betterment of society.

The principal place of activities of the Association is located at 41-3-1, Jalan Cantonment, George Town, 10250 Penang, Malaysia.

The financial statements were expressed in Ringgit Malaysia ("RM").

The financial statements were authorised for issue by the Committee on 11 March 2025.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the Association have been prepared under the historical cost convention, unless otherwise indicated in the accounting policies set out below, and comply with the generally accepted accounting principles in Malaysia and the significant accounting policies of the Association.

(b) Receivables

Receivables are carried at anticipated realisable values. Bad debts are written off when identified. An estimate is made for doubtful debts based on a review of all outstanding amounts as at the balance sheet date.

(c) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future, whether or not billed to the Association.

(d) Income recognition

All income is reccognised on a receipt basis.

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash in hand and bank balances that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(f) Income tax expense

The tax expense on the income statement represents the aggregate amount of current tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted at the reporting date.

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MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC NORTHERN)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. OTHER RECEIVABLES

	2024	2023
	RM	RM
Non-trade		
Other receivables	400	-
Prepayment	85	85
	485	85

4. DEFERRED INCOME

The deferred income represents the sponsorship received for the activities in 2025.

The deferred income is offset against the activities costs when incurred.

5. OTHER PAYABLES

	2024 RM	2023 RM
Non-trade		
Other payables	-	300
Accruais	10,726	7,350
	10,726	7,650

6. INCOME TAX EXPENSE

The Association is treated as an association under section 53A of the Income Tax Act, 1967. The principle of mutuality applies, therefore, the body is not subject to tax if the income is for the mutual benefit of its own members. However any income from the investment made out of any of the association's funds such as dividends and fixed deposit interest are subject to tax pursuant to Section 53A(3) of the Income Tax Act, 1967.

Report & Financial Statement

malaysiaGBC Sabah

FINANCIAL STATEMENTS 31ST DECEMBER 2024

FINANCIAL STATEMENTS - 31ST DECEMBER 2024

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STATEMENT BY THE CHAPTER COMMITTEE

We, Ar. Sim Sie Hong and TPr. Jessica Lim Chiew Hsia, being the Chairman and Honorary Treasurer respectively of MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) formerly known as Malaysia Green Building Council Sabah Chapter) (the Association), do hereby state that in our opinion, the accompanying financial statements set out on pages 6 to 14 are properly drawn up in accordance with Malaysian Private Entities Reporting Standard so as to give a true and fair view of the financial position of the Association as at 31st December 2024 and of its financial performance and cash flows for the year then ended.

Ar. Sim Sie Hong

Chairman

TPr. Jessica Lim Chiew Hsia Honorary Treasurer

Dated : 2 8 FEB 2025

KOTA KINABALU





Lot 17-2, Block H, Lintas Square, Jalan Lintas, Luyang 88300 Kota Kinabalu, Sabah, Malaysia. P. O. Box 10178, 88802 Kota Kinabalu, Sabah, Malaysia. 088-261 980 (Phone) 088-261 950 (Fax) au.admin@yongtanco.com www.yongtanco.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) (FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

Opinion

We have audited the financial statements of MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) (formerly known as Malaysia Green Building Council Sabah Chapter) (the Association), which comprise the statement of financial position as at 31 December 2024, and the statement of income and accumulated funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 6 to 14.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code") and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.





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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) (FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

Responsibilities of the Chapter Committees for the Financial Statements

The Chapter Committee of the Association is responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard. The Chapter Committee is also responsible for such internal control as the Chapter Committee determines is necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the Chapter Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chapter Committee either intends to dissolve the Association or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) (FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

Auditors' Responsibilities for the Audit of the Financial Statements - Cont'd

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chapter Committee.
- Conclude on the appropriateness of the Chapter Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Chapter Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL (MALAYSIAGBC SABAH) (FORMERLY KNOWN AS MALAYSIA GREEN BUILDING COUNCIL SABAH CHAPTER)

Other Matters

This report is made solely to the members of the Association, as a body, in accordance with rules and regulations of the Association and for no other purpose. We do not assume responsibility to any other person for the content of this report.

YONG TAN & CO. No. AF 1113 Chartered Accountants

Kota Kinabalu Dated : 2 8 FEB 2025

YONG SWEE CHEONG 01233/01/2027 (J) Partner of the Firm

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

	Note	2024 RM	2023
	Note	RIVI	RM
CURRENT ASSETS			
Cash and cash equivalents	4	2,954	4,928
		2,954	4,928
CURRENT LIABILITIES			
Deposit and accruals		1,900	1,550
		1,900	1,550
NET CURRENT ASSETS		1,054	3,378
	-	1,054	3,378
MEMBERS' RESERVES			
Accumulated funds		1,054	3,378
TOTAL RESERVES	-	1,054	3,378
	-		

The accompanying notes form an integral part of the financial statements.

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STATEMENT OF INCOME AND ACCUMULATED FUNDS FOR THE YEAR ENDED 31ST DECEMBER 2024

		2024	2023
	Note	RM	RM
Revenue	5	22,801	6,380
Direct operating expenses		(16,677)	-
Gross surplus		6,124	6,380
Administrative expenses		(8,448)	(8,291)
Deficit before tax	6	(2,324)	(1,911)
Income tax expense	7	-	-
Deficit after tax		(2,324)	(1,911)
Accumulated funds brought forward		3,378	5,289
Accumulated funds carried forward		1,054	3,378

The accompanying notes form an integral part of the financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
Note	RM	RM
	(2,324)	(1,911)
	350	-
	(1,974)	(1,911)
	-	-
	(1,974)	(1,911)
	-	-
		-
	(1,974)	(1,911)
	4,928	6,839
- 4	2,954	4,928
		Note RM (2,324) 350 (1,974) - (1,974) - (1,974) 4,928

The accompanying notes form an integral part of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. ORGANISATION INFORMATION

Malaysia Green Building Council (MalaysiaGBC Sabah) (formerly known as Malaysia Green Building Council Sabah Chapter) (the Association) is registered under Section 12 of the Societies Act, 1966. The main objectives of the Association are to gather knowledge and stimulate demand to support the government in developing sustainable built environment for Malaysia and to be the reference centre for sustainable building resources in Malaysia and to be platform for networking nationally and internationally.

The address of the registered office of the Association is :

Lot 5 & 6, 3rd Floor, Block A, Damai Plaza Phase IV, Jalan Damai, Luyang, 88300 Kota Kinabalu, Sabah.

The financial statements of the Association are presented in Ringgit Malaysia (RM), which is the Association's functional currency.

2. BASIS OF PREPARATION

(a) Statement of Compliance

The financial statements of the Association have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") issued by the Malaysian Accounting Standards Board ("MASB").

(b) Basis of Measurement

The financial statements have been prepared on the historical cost basis other than as disclosed in Note 3.

(c) Use of Estimates and Judgements

There are no significant judgements and assumptions in the selection of accounting policies for the Association nor are there areas or items that are subject to significant estimation uncertainties in measuring the reported amounts of assets and liabilities at the end of the reporting period and the reported amounts of revenues and expenses during the reporting period.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted are set out below:

3.1 FINANCIAL ASSETS

Financial assets are recognised in the statement of financial position when the Association becomes a party to the contractual provisions of the instrument.

On initial recognition, financial assets are measured at transaction price, include transaction costs for financial assets not measured at fair value through profit or loss, unless the arrangement constitutes, in effect, a financing transaction for the counterparty to the arrangement.

After initial recognition, financial assets are classified into one of three categories: financial assets measured at fair value through profit or loss, financial assets that are debt instruments measured at amortised cost, and financial assets that are equity instruments measured at cost less impairment.

(i) Financial Assets At Fair Value Through Profit Or Loss

Financial assets are classified at fair value through profit or loss when the financial assets are within the scope of Section 12 of the MPERS or if the financial assets are publicly traded or their fair value can otherwise be measured reliably without undue cost or effort.

Changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is no longer available for an equity instrument that is not publicly traded but is measured at fair value through profit or loss, its fair value at the last date that instrument was reliably measurable is treated as the cost of the instrument, and it is measured at this cost amount less impairment until a reliable measure of fair value becomes available.

(ii) Financial Assets That Are Debt Instruments Measured At Amortised Cost

After initial recognition, debt instruments are measured at amortised cost using the effective interest method. Debt instruments that are classified as current assets are measured at the undiscounted amount of the cash or other consideration expected to be received.

Effective interest method is a method of calculating the amortised cost of financial assets and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimate future cash receipts through the expected life of the financial assets or, when appropriate, a shorter period, to the carrying amount of the financial assets.

(iii) Financial Assets That Are Equity Instruments Measured At Cost Less Impairment

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort, and contracts linked to such instruments that, if exercised, will result in delivery of such instruments, are measured at cost less impairment.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

3. SIGNIFICANT ACCOUNTING POLICIES - CONT'D

3.1 FINANCIAL ASSETS - CONT'D

(iv) Impairment Of Financial Assets

At the end of each reporting period, the Association assesses whether there is any objective evidence that financial assets that are measured at cost or amortised cost, are impaired.

Objective evidence could include:

- significant financial difficulty of the issuer; or
- a breach of contract; or
- the lender granting to the borrower a concession that the lender would not otherwise consider; or
- it becoming probable that the borrower will enter bankruptcy or other financial reorganisation; or
- observable data indicating that there is a measurable decrease in the estimated future cash flows from the financial assets since the initial recognition of those assets.

For certain category of financial assets, such as trade receivables, if it is determined that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, the assets are included in a group with similar credit risk characteristics and collectively assessed for impairment.

Impairment losses, in respect of financial assets measured at amortised cost, are measured as the differences between the assets' carrying amounts and the present values of their estimated cash flows discounted at the assets' original effective interest rate.

If there is objective evidence that impairment losses have been incurred on financial assets measured at cost less impairment, the amount of impairment losses are measured as the difference between the asset's carrying amount and the best estimate of the amount that the Association would receive for the asset if it were to be sold at the reporting date.

The carrying amounts of the financial assets are reduced directly, except for the carrying amounts of trade receivables which are reduced through the use of an allowance account. Any impairment loss is recognised in profit or loss immediately. If, in subsequent period, the amount of an impairment loss decreases, the previously recognised impairment losses are reversed directly, except for the amounts related to trade receivables which are reversed to write back the amount previously provided in the allowance account. The reversal is recognised in profit or loss immediately.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

3. SIGNIFICANT ACCOUNTING POLICIES – CONT'D

3.2 FINANCIAL LIABILITIES

Financial liabilities are recognised in the statement of financial position when the Association becomes a party to the contractual provisions of the instrument.

On initial recognition, financial liabilities are measured at transaction price, include transaction costs for financial liabilities not measured at fair value through profit or loss, unless the arrangement constitutes, in effect, a financing transaction for the Association to the arrangement.

After initial recognition, financial liabilities are classified into one of three categories: financial liabilities measured at fair value through profit or loss, financial liabilities measured at amortised cost, or loan commitments measured at cost less impairment.

(i) Financial Liabilities Measured At Fair Value Through Profit Or Loss

Financial liabilities are classified at fair value through profit or loss when the financial liabilities are within the scope of Section 12 of the MPERS or if the financial liabilities are publicly traded or their fair value can otherwise be measured reliably without undue cost or effort.

If a reliable measure of fair value is no longer available for an equity instrument that is not publicly traded but is measured at fair value through profit or loss, its fair value at the last date that instrument was reliably measurable is treated as the cost of the instrument, and it is measured at this cost amount less impairment until a reliable measure of fair value becomes available.

(ii) Financial Liabilities Measured At Amortised Cost

After initial recognition, financial liabilities other than financial liabilities at fair value through profit or loss are measured at amortised cost using the effective interest method. Gains or losses are recognised in profit or loss when the financial liabilities are derecognised or impaired.

Effective interest method is a method of calculating the amortised cost of financial liabilities and of allocating the interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimate future cash payments through the expected life of the financial liabilities or, when appropriate, a shorter period, to the carrying amount of the financial liabilities.

(iii) Loan Commitments Measured At Cost Less Impairment

Commitments to receive loan that meet the conditions of Section 11 of the MPERS are measured at cost less impairment.

(iv) Derecognition Of Financial Liabilities

Financial liabilities are derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Any difference between the carrying amounts of the financial liabilities derecognised and the consideration paid is recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

3. SIGNIFICANT ACCOUNTING POLICIES - CONT'D

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the statement of cash flows comprise cash and bank balances.

3.4 REVENUE

Entrance fees, annual subscription fees, sponsorships and seminar/event fees

These are recognised upon receipt.

3.5 INCOME TAX

Income tax expense comprises current and deferred tax.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted by the end of the reporting period, and any adjustment to tax payable in respect of previous financial years.

Deferred tax is recognised using the liability method, providing for temporary differences between the carrying amounts of assets and liabilities in the statement of financial position and their tax bases. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are not discounted.

Deferred tax assets and liabilities are offset if, and only if the Association has a legally enforceable right to offset current tax liabilities and assets and plans to settle current tax assets and liabilities on a net basis or to realise tax assets and settle liabilities simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reviewed at the end of each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

4.	CASH AND CASH EQUIVALENTS	2024 RM	2023 RM
	Petty cash Cash at bank	126 	330 4,598 4,928
5.	REVENUE	2024 RM	2023 RM
	Annual subscription fees Seminar / event fees Sponsorships	2,773 5,028 <u>15,000</u> <u>22,801</u>	2,580 3,800 6,380
6.	DEFICIT BEFORE TAX	2024 RM	2023 RM
	This is stated after charging:		
	Auditors' remuneration	1,200	1,200
7.	INCOME TAX EXPENSE		
		2024 RM	2023 RM
	Current year		-

The tax expense is in relation to tax on chargeable income at scale rate in accordance to Paragraph 1, Part 1, Schedule 1 of the Income tax Act, 1967.

Unrecognised deferred tax assets

Deferred tax assets have not been recognised in respect of the following items (stated at gross):-

	2024 RM	2023 RM
Unutilised tax losses (expiring in 2032)	2,114	2,114
Unutilised tax losses (expiring in 2033)	1,911	1,911
Unutilised tax losses (expiring in 2034)	4,071	-
	8,096	4,025

ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 RM	2023 RM
ADMINISTRATIVE EXPENSES		
Auditors' remuneration	1,200	1,200
Bank charges	-	30
Book keeping fee	350	350
Part time allowance	5,600	3,600
Printing and stationery	710	655
Sundry expenses	178	456
Tax agent fee	300	300
Advertisement	-	1,500
Entertainment	110	94
Service tax	-	93
Licence fee	-	14
	8,448	8,291

This statement does not form part of the financial statements

Report & Financial Statement

malaysiaGBC Southern

MALAYSIAGBC SOUTHERN CHAPTER (Established under Societies Act, 1966)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

AZLAN & CO [AF - 1110] Chartered Accountants (M)

MALAYSIAGBC SOUTHERN CHAPTER (Established under Societies Act, 1966)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

CORPORATE INFORMATION

CHAPTER COMMITTEE

Mrs Alexis Chia Hui Ching Hajjah Maimunah binti Jaffar Dr. Tantish binti Kamaruddin Mrs Hamizah binti Abd Rahman Dr. Leng Pau Chung Prof. Ts. Dr. Mohd Hamdan Ahmad Assoc. Prof. Dr. Tee Boon Tuan Ts. Peter Ng Ping Aun Dr. Syamsul Hendra Masliza Samuri Ar. Dr. Tassaduq Abbas Malik

REGISTERED OFFICE

Universiti Teknologi Malaysia Quantity Surveying Department Faculty of Built Environment and Surveying 81310 Skudai Johor Darul Takzim

PRINCIPAL PLACE OF BUSINESS

Universiti Teknologi Malaysia Quantity Surveying Department Faculty of Build Environment and Surveying 81310 Skudai Johor Darul Takzim

AUDITORS

AZLAN & CO. (AF 1110)

Chartered Accountants Level 6 Foh Chong Building PO Box 57, Jalan Ibrahim 80700 Johor Bahru, Johor Darul Takzim

PRINCIPAL BANKER

Malayan Banking Berhad

Chapter Chairman Chapter Immediate past president Chapter Vice Chairman Chapter Honorary Secretary Chapter Honorary Treasurer Chapter Committee Member Chapter Committee Member

MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

COUNCIL MEMBERS' REPORT

The Council Members have pleasure in presenting their report together with the audited financial statements of the Malaysiagbe Southern Chapter for the year ended 31 December 2024.

PRINCIPLE ACTIVITY

The principle activity of the Association during the year is the association to promote sustainable buildings in Malaysia.

FINANCIAL RESULTS

	2024 RM
Deficit of income over expenditure	(2,247)

COUNCIL MEMBERS

The Council Members who served during the year and until the date of this report are :

: Mrs Alexis Chia Hui Ching
: Hajjah Maimunah binti Jaffar
: Dr. Tantish binti Kamaruddin
: Mrs Hamizah binti Abd Rahman
: Dr. Leng Pau Chung
: Prof. Ts. Dr. Mohd Hamdan Ahmad
: Assoc. Prof. Dr. Tee Boon Tuan
: Ts. Peter Ng Ping Aun
: Dr. Syamsul Hendra
: Masliza Samuri
: Ar. Dr. Tassaduq Abbas Malik

MALAYSIAGBC SOUTHERN CHAPTER (Established under Societies Act, 1966)

STATEMENT BY THE CHAPTER COMMITTEE Pursuant to Societies Act, 1966

We, ALEXIS CHIA HUI CHING, HAMIZAH BINTI ABD RAHMAN and DR. LENG PAU CHUNG, being the Chapter Committees of MALAYSIAGBC SOUTHERN CHAPTER, do hereby state that in our opinion, of Chapter Committees, the financial statements of the Association which comprise the statement of financial position as at 31 December 2024 and the statement of income and expenditure and the statement of cash flows for the year then ended and summary of significant accounting policies and other explanatory information, are drawn up in accordance with Malaysian Private Entity Reporting Standards and the Societies Act 1966 in Malaysia so as to give a true and fair view of the financial position of the Association for the year then ended.

Signed on behalf of the Committees :

ALEXIS CHIA HUI CHING Chairman

Ju.

HAMIZAH BINTI ABD RAHMAN Honorary Secretary

DR. LENG PAU CHUNG Honorary Treasurer

Johor	Bahru		
Date:	14	APR	2025

MALAYSIAGBC SOUTHERN CHAPTER (Established under Societies Act, 1966)

STATUTORY DECLARATION Pursuant to Societies Act, 1966

I, DR. LENG PAU CHUNG, being the Honorary Treasurer primarily responsible for the financial management of MALAYSIAGBC SOUTHERN CHAPTER, do solemnly and sincerely declare that the financial statements of the Association which comprise the statement of financial position as at 31 December 2024 and the statement of income and expenditure and the statement of cash flows for the financial year then ended and summary of significant accounting policies and other explanatory notes, are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the above name DR. LENG PAU CHUNG at Johor Bahru in the State of Johor on this

)))

DR. LENG PAU CHUNG

Before me,



Commissioner for Oaths

TAYA J 407 AME KUSUMA BINTI ABU BAKAR 林 12/2025

NO. 4A & 48, 2ND FLOOR, BANGUNAN MARA ARRED SEGGET, JALAN SEGGET, 80888 IBRAHIM INTERNATIONAL BUSINESS DISTRICT JOHOR DARUL TA'ZIM.

MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAGBC SOUTHERN CHAPTER

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of MALAYSIAGBC SOUTHEN CHAPTER which comprise the statement of financial position as at 31 December 2024 and the statement of income and expenditure and the statement of cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as of 31 December 2024 and of its financial performance and statement of cash flow for the year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act 1966 in Malaysia.

Basis of Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditors' Report Thereon

The Chapter Committees of the Association are responsible for the other information. The other information comprises the Chapter Committees Report but does not include the financial statements of the Association and our auditors' report thereon.

Our opinion on the financial statements of the Association does not cover the Chapter Committees Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Association, our responsibility is to read the Chapter Committees Report and, in doing so, consider whether the Chapter Committees Report is materially inconsistent with the financial statements of the Association or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Chapter Committees Report, we are required to report that fact. We have nothing to report in this regard.

MALAYSIAGBC SOUTHERN CHAPTER (Established under Societies Act, 1966)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAGBC SOUTHERN CHAPTER (CONT'D)

Responsibilities of the Chapter Committee for the Financial Statements

The Chapter Committees of the Association are responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with Malaysian Private Entity Reporting Standards and the requirements of the Societies Act 1966 in Malaysia. The Chapter Committees are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the Chapter Committees are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chapter Committees either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chapter Committees.

MALAYSIAGBC SOUTHERN CHAPTER (Registered in Malaysia)

PAGE 7

AZLAN & CO CHARTERED ACCOUNTANT [AF - 1110]

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAGBC SOUTHERN CHAPTER (CONT'D)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Conclude on the appropriateness of the Chapter Committees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Chapter Committees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Association, as a body, in accordance with Societies Act, 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

AZLAN & CO. [AF - 1110] Chartered Accountants (M)

Johor Bahru Date: 14 APR 2025

DATO' RICHARD GEORGE AZLAN BIN ABAS No. : 01861/11/2025(J) Chartered Accountant

Level 6 Foh Chong Building, PO BOX 57 Jalan Ibrahim, 80700 Johor Bahru Tel: +607 222 5829 Email: razlanabas@gmail.com

MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 RM	2023 RM
ASSETS			
CURRENT ASSETS			
Other receivable	3	733	1,055
Cash and cash equivalents	4	11,599	13,524
		12,332	14,579
TOTAL ASSETS		12,332	14,579
FINANCED BY:			
Accumulated funds		10,446	12,693
CURRENT LIABILITY			
Accruals		1,886	1,886
		1,886	1,886
TOTAL FUNDS AND LIABILITY		12,332	14,579

The accompanying notes from an integral part of the financial statements.

MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 RM	2023 RM
INCOME			
Subscription fee		2,110	1,979
Sponsorship		500	-
TOTAL REVENUE		2,610	1,979
LESS: EXPENSES			
Accounting fee		636	636
Attestation fee		100	100
Auditors' remuneration		1,000	1,000
Bank charges and interest		45	-
Printing and stationery		460	100
Refreshment		500	591
Sponsorship given		500	-
Traveling expenses		50	50
Tax agent's fee	_	1,566	1,537
	-	4,857	4,014
DEFICIT BEFORE TAX	5	(2,247)	(2,035)
Tax expense	6		-
NET DEFICIT FOR THE YEAR	laco.	(2,247)	(2,035)

The accompanying notes from an integral part of the financial statements. -9 -

MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2024

	Accumulated funds RM
As at 1 January 2023	14,728
Deficit for the year	(2,035)
Balance at 31 December 2023	12,693
Deficit for the year	(2,247)
Balance at 31 December 2024	10,446

The accompanying notes from an integral part of the financial statements. - 10 -

MALAYSIAGBC SOUTHERN CHAPTER (Established under Societies Act, 1966)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 RM	2023 RM
CASH FLOW FROM OPERATING ACTIVITIES			
Cash receipts from Ordinary Member Annual Subscription		2,432	2,650
Cash receipts from sponsorship		500	-
Cash payments for administrative and other activities		(4,857)	(4,514)
Net cash outflows from operating activities	-	(1,925)	(1,864)
Net decrease in cash and cash equivalents		(1,925)	(1,864)
Cash and cash equivalents at the beginning of the year		13,524	15,388
Cash and cash equivalents at end of the year	4 _	11,599	13,524

The accompanying notes from an integral part of the financial statements. - 11 -

MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. CORPORATE INFORMATION

The principal activities of the Association are to support, develop and promote a sustainable build environment, exchange of knowledge within the construction industry and promote local and international networking among the members.

There have been no significant changes in the nature of the principal activities during the year.

The principal place of business and registered office is located at Universiti Teknologi Malaysia, Quantity Surveying Department, Faculty of Built Environment and Surveying, 81310 Skudai, Johor Darul Takzim.

The financial statements of the Association are presented in the functional currency, which is the currency of the primary economic environment in which the entity operates. The functional currency of the Association is Ringgit Malaysia.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Malaysian Private Entities Reporting Standard ("MPERS") where appropriate and the requirements in Malaysia of the Societies Act, 1966.

The financial statements have been prepared on the historical cost basis.

The principal accounting policies adopted are set out below:

2.1 Financial assets

Financial assets are recognised in the statement of financial position when the Association becomes a party to the contractual provisions of the instrument.

On initial recognition, financial assets are measured at transaction price, include transaction costs for financial assets not measured at fair value through profit or loss, unless the arrangement constitutes, in effect, a financing transaction for the counterparty to the arrangement.

After initial recognition, financial assets are classified into one of three categories: financial assets measured at fair value through profit or loss, financial assets that are debt instruments measured at amortised cost, and financial assets that are equity instruments measured at cost less impairment.

2.2 Cash and cash equivalents

For the purpose of cash flow statements, cash and cash equivalents include cash in hand and cash at bank.

Registration No. : PPM-038-14-17042009-000003

MALAYSIAGBC SOUTHERN CHAPTER

(Established under Societies Act, 1966)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 Liabilities and Equity

i) Classification Of Liabilities And Equity

Financial liabilities and equity instruments are classified in accordance with the substance of the contractual arrangement, not merely its legal form, and in accordance with the definitions of a financial liability and an equity instrument.

ii) Equity Instruments

Equity instruments issued by the Association, other than those issued as part of a business combination or those accounted for in paragraph 22.15A to 22.15B, are measured at the fair value of the cash or other resources received or receivable, net of transaction costs. If payment is deferred and the time value of money is material, the initial measurement shall be on a present value basis.

2.4 Revenue

Subscription fee is recognised on receipt basis.

3 OTHER RECEIVABLE

	2024 RM	2023 RM
MGBC HQ - Subscription fee receivable	2,110	1,055
	2,110	1,055

4 CASH AND CASH EQUIVALENTS

	2024 RM	2023 RM
Cash at bank – Malayan Banking Berhad	11,314	13,239
Cash in hand	285	285
	11,599	13,524

5 DEFICIT OF INCOME OVER EXPENDITURE

Deficit of income over expenditure is arrived at:

	2024	2023
	RM	RM
After charging:		
Auditor's remuneration	1,000	1,000

2024

2022

Registration No. : PPM-038-14-17042009-000003

MALAYSIAGBC SOUTHERN CHAPTER (Established under Societies Act, 1966)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 INCOME TAX EXPENSE

The Association is treated as an association under Section 53A of the Income Tax Act 1967. The principle of mutuality applies, therefore, the body is not subject to tax if the income is for the mutual benefit of its own members. However any income from the investment made out of any of the association's funds such as dividends and fixed deposit interest are subject to tax pursuant to Section 53A(3) of the Income Tax Act 1967.

7 AUTHORISATION FOR ISSUE OF THE FINANCIAL STATEMENTS

The financial statements of the Association were authorised for issue by the Chapter Committee on **14 APR 2025**

Report & Financial Statement

Malaysia Green Building Council (malaysiaGBC)

MALAYSIA GREEN BUILDING COUNCIL

(Registered in Malaysia)

ANNUAL REPORT 31 DECEMBER 2024

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MALAYSIA GREEN BUILDING COUNCIL (Registered in Malaysia)

GENERAL INFORMATION

INCORPORATION

Malaysia Green Building Council ("malaysiaGBC") was registered under the Societies Act 1966 on 17 April 2009.

OBJECTIVES

The objectives of the Council are to support the government in developing a sustainable built environment for Malaysia and to facilitate exchange of knowledge among different stakeholders in the building and construction industry both nationally and internationally and other related activities.

FINANCIAL RESULTS

RM

(48, 981)

Deficit for the year

OFFICE BEARERS AND COUNCIL MEMBERS

The Council Members elected on 29 July 2023 (Fourteenth AGM) are:

President	:	Ar. Dr. Serina Elizabeth bt. Hijjas
Vice President	:	Ts. Lim Vincent
Honorary Secretary	:	Ts. Dr. Tan Sie Ting
Honorary Treasurer	:	Ms. Lee Siew Sing
Council Members	:	Ir. Ng Yong Kong
		Ar. Ching Chee Hoong
		Ms. Ngoh Wan Fei
		Ar. Chan Seong Aun
		Prof. Ar. Dr. Lim Chin Haw
		Ts. Dr. Tamilsalvi A/P Mari
		Ts. Siti Isma Hani Ismail
		Ms. Cheong Yun Kim
		Dr. Lee Sian Wei

PLACE OF BUSINESS

The business address is situated at CGMV, BO 1-C, Level 19, Menara 2, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur, W.P. Kuala Lumpur.

NUMBER OF EMPLOYEES

The number of employees of the Council at the end of the financial year was 4 (2023:5).

MALAYSIA GREEN BUILDING COUNCIL (Registered in Malaysia)

STATEMENT BY PRESIDENT AND TREASURER

We, the undersigned, being the President and Honorary Treasurer of malaysiaGBC, do hereby state that in our opinion, the accompanying financial statements are drawn up in accordance with applicable approved accounting standards in Malaysia so as to give a true and fair view of the financial position of malaysiaGBC as at 31 December 2024 and the financial performance and cash flows for the financial year ended on that date.

On behalf of the Council Members

abeth Bt. Hijjas Ar. Dt erina

President

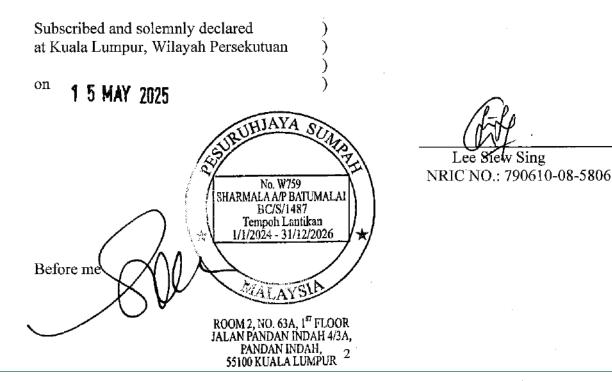
Kuala Lumpur Date : **1 5 MAY 2025**

Sing

Honorary Treasurer

STATUTORY DECLARATION

I, the undersigned, being the treasurer primarily responsible for the financial management of the Council, do solemnly and sincerely declare that the accompanying financial statements are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.



Chartered Accountants

921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.

Tel: 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

AUDITORS' REPORT TO THE COUNCIL MEMBERS OF MALAYSIA GREEN BUILDING COUNCIL

(Registered in Malaysia)

We have audited the financial statements of malaysiaGBC, which comprise the statement of financial position as at 31 December 2024, the statement of income and expenditure and statement of cash flows for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 4 to 13.

The Council Members are responsible for the preparation and fair presentation of these financial statements in accordance with applicable approved accounting standards in Malaysia. Our responsibility is to express an independent opinion, based on our audit, on those financial statements.

We plan and perform the audit to obtain reasonable assurance that the financial statements are free of material mistatement. An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements have been prepared in accordance with the books of accounts kept by the Council Members so as to give a true and fair view of the financial position of malaysiaGBC as at 31 December 2024 and the financial performance and cash flows for the financial year ended on that date.

This report is made solely to the Council Members of malaysiaGBC, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

K.L. NG & CO. AF 1478 Chartered Accountants

Petaling Jaya Date: 1 5 MAY 2025

NG KUAN LOONG 02195/01/2027 J Chartered Accountant

MALAYSIA GREEN BUILDING COUNCIL

(Registered in Malaysia)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	NOTE	2024 RM	2023 RM
ASSETS		10101	100
NON-CURRENT ASSETS			
Property, plant and equipment	2	18,313	36,564
Investment	2 3	1,000	1,000
	. –	19,313	37,564
CURRENT_ASSETS			
Trade receivables		85,785	26,228
Other receivables		49,912	41,846
Deposits and prepayments		3,764	3,144
Current tax assets		29,304	29,304
Fixed deposit placed with a licensed bank		471,605	459,024
Cash and bank balances	4 _	134,513	243,164
	-	774,883	802,710
TOTAL ASSETS	=	794,196	840,274
EQUITY AND LIABILITIES			
EQUITY			
Retained profits	,	773,081	822,062
TOTAL EQUITY	-	773,081	822,062
CURRENT LIABILITIES			
Other payables		12,245	9,931
Accruals		8,870	8,226
Current tax liabilities		-	55
	-	21,115	18,212
TOTAL LIABILITIES	-	21,115	18,212
TOTAL EQUITY AND LIABILITIES	=	794,196	840,274

MALAYSIA GREEN BUILDING COUNCIL

(Registered in Malaysia)

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 RM	2023 RM
INCOME		
Member subscriptions	152,125	245,466
Sponsorship	143,889	139,927
malaysiaGBC events	113,738	1,769
GBI Facilitator course	126,866	109,903
Webinar	-	4,425
Event speaker	-	189
Fixed deposit interest	12,581	10,478
Gain on disposal of property, plant and equipment	100	60
Foreign Exchange Gain	137	-
Carbon Score Project	5,580	-
	555,016	512,217
LESS : COST OF EXPENDITURE		
Carbon Score Project	16,178	_
CPD Accreditation fees	1,994	3,738
Event expenses	69,096	14,053
Food and refreshment	106,845	8,476
Gift and souveniors	1,338	170
Membership fee	10,553	8,700
Printing and stationery	9,590	1,959
Profit sharing (GBI Facilitator Course)	29,906	21,759
Speakers honorarium	4,500	17,585
	250,000	76,440
	305,016	435,777
LESS : EMPLOYEE BENEFITS	i	[]
EPF, Socso and EIS	25,045	22,934
Salaries and allowances	184,040	182,585
Staff Bonus	17,614	4,750
	226,699	210,269
Balance c/f	78,317	225,508

MALAYSIA GREEN BUILDING COUNCIL

(Registered in Malaysia)

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024	2023
	RM	RM
Balance b/f	78,317	225,508
LESS : OTHER OPERATING EXPENDITURE		
Accounting fee	19,500	18,000
Administrative & general expenses	-	3,350
Auditor's remuneration	5,000	5,000
Bank charges	28	71
Carbon Score Project	1,880	-
Depreciation	18,251	22,515
Entertainment	487	2,669
Food and refreshment	1,432	3,602
Gift and souveniors	120	348
Medical fee	627	835
Membership fee	28,522	27,420
Petrol, parking and toll	-	213
Penalty	1,301	268
Postage and courier	-	23
Printing and stationery	2,614	1,735
Professional fee	1,000	2,000
Rental of office	28,720	26,919
Taxation services	2,160	2,120
Telephone charges	5,843	5,816
Travelling expenses	1,574	1,563
Upkeep of computers	3,741	5,372
Upkeep of office	-	18
Website charges	4,498	9,650
	127,298	139,507
(DEFICIT) / SURPLUS OF INCOME OVER EXPENDITURE C/F	(48,981)	86,001

The accompanying notes form an integral part of these financial statements.

malaysiaGBC Annual Report 2024-2025

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MALAYSIA GREEN BUILDING COUNCIL (Registered in Malaysia)

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 RM	2023 RM
(DEFICIT) / SURPLUS OF INCOME OVER EXPENDITURE B/F	(48,981)	86,001
LESS : TAXATION	(48,981)	<u>(55)</u> 85,946
ACCUMULATED FUND BOUGHT FORWARD	822,062	736,116
ACCUMULATED FUND CARRIED FORWARD	773,081	822,062

The accompanying notes form an integral part of these financial statements.

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MALAYSIA GREEN BUILDING COUNCIL

(Registered in Malaysia)

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 RM	2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Deficit) / Surplus of income over expenditure	(48,981)	86,001
Adjustments for :		
Depreciation	, 18, 251	22,515
Gain on disposal of property, plant and equipment	(100)	(60)
Operating (loss) / profit before working capital changes	(30,830)	108,456
Changes in trade receivables	(59,557)	56,605
Changes in other receivables	(8,066)	(7,033)
Changes in deposits and prepayment	(620)	620
Changes in other payables	2,314	(1,789)
Changes in accruals	644	80
Cash (used in) / generated from operations	(96,115)	156,939
Tax paid	(55)	(4)
Net cash (used in) / generated from operating activities	(96,170)	156,935
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(54,500)
Proceeds from disposal of property, plant and equipment	100	60
Fixed deposit	(12,581)	(6,539)
Net cash used in investing activities	(12,481)	(60,979)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in cash and cash equivalents	(108,651)	95,956
Cash and cash equivalents at beginning of year	243,164	147,208
	134,513	243,164
Cash and cash equivalents at end of year	1.57,515	273,107
CASH AND CASH EQUIVALENTS COMPRISE :		
Cash and bank balances	134,513	243,164

MALAYSIA GREEN BUILDNG COUNCIL

(Registered in Malaysia)

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable approved accounting standards in Malaysia.

(b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss (if any). Depreciation is provided on the straight line method over their estimated useful lives of property, plant and equipment in accordance to the annual rates as follows :

0/0

	20
Computers and software	30
Electrical fittings	25
Furniture and fittings	25
Office equipment	25
Renovation	25

Property, plant and equipment are derecognised (eliminated from the Statement of financial position) on disposal or when such property, plant and equipment are permanently withdrawn for use and no future economic benefits are expected from its disposal. Any gains and losses on the disposal or retirement of property, plant and equipment are recognised in the profit and loss.

(c) Impairment of assets

At the end of each reporting period, the Council reviews the carrying amounts of its assets, exclude inventories, deferred tax assets and financial assets other than investment in subsidiaries, associates and joint ventures, to determine whether there is any indication of impairment. If such indication exists, impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount, which is estimated for individual asset or, if it is not possible, for cashgenerating unit to which the asset belongs. Recoverable amount is the higher of net selling price and value in use, which is measured by reference to discounted future cash flows. An impairment loss is recognised as an expense in the profit or loss immediately unless the asset is carried at a revalued amount. Any impairment loss of a revalued asset is treated as a revaluation decrease to the extent of any unutilized previously recognised revaluation surplus for the same asset.

Reversal of impairment loss recognised in prior years is recorded when the impairment loss recognised for the assets no longer exist or have decreased. The reversal is recognised in the profit or loss to the extent of the carrying amount of the assets that would have been determined, net of depreciation or amortisation, if no impairment loss has been recognised.

(d) Receivables

Receivables considered to be irrecoverable are written off while allowance are made for doubtful debts.

(e) Cash and cash equivalents

Cash and cash equivalents consists of cash on hand, balances and deposits with banks and highly liquid investments which have an insignificant risk of changes in value.

(f) Employee benefits

Wages, salaries, bonuses, paid leave, sick leave and non-monetary benefit are accrued in the period in which the associated services are rendered by employees of the Council.

The Council makes monthly statutory contributions to Employees Provident Fund, a statutory defined contribution plan for all its eligible employees. The Council's contributions, calculated at certain prescribed rates, are charged to the statement of income and expenditure in the period to which they related.

(g) Financial instruments

The particular recognition method adopted for financial instruments recognised on the statement of financial position is disclosed in the individual policy statements associated with each item. Financial instruments are classified as assets, liabilities or equity in accordance with the substance of the contractual arrangement. Interest, dividends, gains and losses relating to a financial instrument classified as a liability are reported as expense or income in the profit or loss. Distributions to holders of financial instruments classified as equity are charged directly to equity. Financial assets and liabilities are offset when the Council has a legally enforceable right to offset the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(h) Income recognition

Income is recognised upon received and receivable basis.

(i) Taxation

Current year taxation is the expected amount of taxes payable or receivable on the taxable profit or loss for the financial year, using the tax rates that been enacted or substantively enacted at the end of the reporting period, and any adjustment to tax payable in respect of previous financial years.

Deferred taxation, measured by using tax rates enacted or substantively enacted at the end of the reporting period, is recognised under the liability method for all material temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements except temporary differences arising from goodwill or negative goodwill or from initial recognition of assets or liabilities in a transaction which is not a business combination and at the time of transaction, affects neither accounting profit nor taxable profit (tax loss). Deferred taxation asset is recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

(j) Payables

Liabilities are stated at cost which represent the fair values to be paid for goods and / or services received.

(k) Investments

Investments are stated at cost less impairment loss (if any).

2. PROPERTY, PLANT AND EQUIPMENT

	2023 RM	Addition RM	Disposal RM	2024 RM
Cost	150 001			150.001
Computers and software	159,981	-	-	159,981
Electrical fittings	15,620	-	-	15,620
Furniture and fittings	33,909	-	(100)	33,809
Office equipment	16,261		. -	16,261
	225,771	_ ·	(100)	225,671
Accumulated Depreciation				
Computers and software	123,625	18,148	, -	141,773
Electrical fittings	15,619	-	-	15,619
Furniture and fittings	33,908	-	(100)	33,808
Office equipment	16,055	103	-	16,158
	189,207	18,251	(100)	207,358
Net Book Value	<u> </u>			
Computers and software	36,356			18,208
Electrical fittings	. 1			1
Furniture and fittings	1			1
Office equipment	206			103
	36,564		-	18,313
3. INVESTMENT		,		
			2024	2023
			RM	RM
Unquoted shares at cost in N	IGRC Green D	ages Sdn Bhd	1111	12171
(incorporated in Malaysia)		ages 5011. Dilu. =	1,000	1,000

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4. CASH AND BANK BALANCES

	2024	2023
	RM	RM
Cash in hand	211	19
Cash at bank	134,302	243,145
	134,513	243,164

The details of the bank account is as follows : -

(i)	Bank	: Malayan Banking Berhad
	Address	: Level 1, Tower A Dataran Maybank, 1, Jalan Maarof, Bangsar, 59000
		Kuala Lumpur.
	Name	: Malaysia Green Building Council
	Account no.	: 514253533659

5. TAXATION

	2024	2023
	RM	RM
Total tax expenses for the year		55

Current year taxation is provided for based on the amount of taxes estimated to be currently payable on net income adjusted for tax purposes.

Reconciliation of effective income tax at statutory ta	x rate:	
	2024	2023
	RM	RM
(Deficit) / Surplus before taxation	(48,981)	86,001
Taxation at 1%	(490)	860
Non-taxable income	(546)	(736)
Non-allowable expenses for tax purposes	133	(3)
Tax effect of losses recognised during the year	-	(66)
Unabsorbed tax loss carried forward	903	-
		55

Report & Financial Statement

MGBC Green Pages Sdn Bhd

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

K. L. NG & CO. (AF 1478) CHARTERED ACCOUNTANTS

REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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DIRECTORS' REPORT

The directors have pleasure in presenting their report together with the audited financial statements of the Company for the financial year ended 31 December 2024.

PRINCIPAL ACTIVITY

The Company is principally engaged involved in marketing for publication of directory and its related fields.

There has been no significant change in the nature of this activity of the Company during the financial year.

<u>RESULTS</u>

RM

(7,978)

Loss after tax for the year

In the opinion of the directors, the results of operations of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

No dividend has been paid or declared by the Company since the end of the previous financial year. The directors do not propose any dividend for the financial year under review.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year.

SHARE OPTIONS

No options have been granted by the Company to any parties during the financial year to take up unissued shares of the Company.

No shares have been issued during the financial year by virtue of the exercise of any option to take up unissued shares of the Company. As at the end of the financial year, there were no unissued shares of the Company under options.

SHARES AND DEBENTURES

The Company did not issue any new shares or debentures during the financial year.

DIRECTORS

The directors of the Company in office since the date of the last report and at the date of this report are :

CHING CHEE HOONG SIM CHEE LIANG TANG CHEE KHOAY

DIRECTORS' INTERESTS

According to the Register of Directors' Shareholdings, none of directors in office at the end of the financial year have any interest in the ordinary shares of the Company during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no directors has received or become entitled to receive any benefit by reason of a contract made by the Company or a related corporation with any director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the objects of enabling directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

OTHER STATUTORY INFORMATION

- (a) Before the financial statements of the Company were prepared, the directors took reasonable steps:
 - (i) to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and have satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts; and
 - (ii) to ensure that any current assets which were unlikely to be realised at their book values in the ordinary course of business have been written down to their estimated realisable value.
- (b) At the date of this report, the directors are not aware of any circumstances which would render:
 - (i) the amount written off for bad debts or the amount of the allowance for doubtful debts inadequate to any substantial extent in the financial statements of the Company; or
 - (ii) the values attributed to current assets in the financial statements of the Company misleading.
- (c) At the date of this report, the directors are not aware of any circumstances which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate.
- (d) At the date of this report, the directors are not aware of any circumstances not otherwise dealt with in this report or financial statements of the Company which would render any amount stated in the financial statements misleading.
- (e) As at the date of this report, there does not exist:
 - (i) any charge on the assets of the Company which has arisen since the end of the financial year which secures the liabilities of any other person; or
 - (ii) any contingent liability of the Company which has arisen since the end of the financial year.
- (f) In the opinion of the directors:
 - (i) no contingent or other liability has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may substantially affect the ability of the Company to meet its obligations as and when they fall due; and
 - (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of operations of the Company for the financial year in which this report is made.

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DIRECTORS' REMUNERATIONS

None of the directors or past directors of the Company have received any remunerations from the Company during the financial year.

INDEMNIFYING DIRECTORS, OFFICERS OR AUDITORS

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the director, officer or auditor of the Company.

AUDITORS' REMUNERATIONS

During the financial year, the total amount paid to or receivable by the auditors as remuneration for their services rendered to the Company amounted to RM 1,000.

AUDITORS

The auditors, K.L. NG & CO., have expressed their willingness to be re-appointed.

Signed on behalf of the Board in accordance with a resolution of the directors.

CHING CHEE/HOONG

SIM CHEE LIANG

Date : 1 5 MAY 2025

STATEMENT BY DIRECTORS

Pursuant to Section 251(2) of the Companies Act 2016

We, CHING CHEE HOONG and SIM CHEE LIANG, being two of the directors of MGBC GREEN PAGES SDN. BHD., do hereby state that, in the opinion of the directors, the accompanying financial statements comprising the statement of financial position as at 31 December 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows together with the notes thereto are drawn up in accordance with the Malaysian Private Entities Reporting Standard issued by the Malaysian Accounting Standards Board and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Company as at 31 December 2024 and of its financial performance and its cash flows for the financial year then ended.

Signed on behalf of the Board in accordance with a resolution of the directors.

CHING/CHEE HOONG 1(5 MAY 2025 Date !

SIM CHEE LIANG

STATUTORY DECLARATION

Pursuant to Section 251(1)(b) of the Companies Act 2016

I, CHING CHEE HOONG (I.C No. : 740304-08-6741), being the director primarily responsible for the financial management of MGBC GREEN PAGES SDN. BHD., do solemnly and sincerely declare that the accompanying financial statements comprising the statement of financial position as at 31 December 2024, and the statement of comprehensive income, statement of changes in equity and statement of cash flows together with the notes thereto are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the abovenamed CHING CHEE HOONG at Kuala Lumpur in the Federal Territory on 1 5 MAY 2025 HING CHEE HOONG Before me. No. W759 SHARMALA A/P BATUMAL BC/S/1487 Tempoh Lantikan 2024 - 31/12/2026 COMMISSI LAYS ROOM 2, NO. 63A, 1st FLOOR JALAN PANDAN INDAH 4/3A, PANDAN INDAH, 55100 KUALA LUMPUR

Chartered Accountants 921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan. Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T)

Report on the Audit of the Financial Statements

Opinion

We have audited financial statements of MGBC GREEN PAGES SDN. BHD., which comprise the statement of financial position as at 31 December 2024 and the statement of comprehensive income, statement of changes in equity and statement of cash flows of the Company for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 11 to 25.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and IESBA Code.

Chartered Accountants 921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan. Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T) (Cont'd)

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Company that give a true and fair view in accordance with the Malaysian Private Entities Reporting Standard and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Company, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Chartered Accountants 921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan. Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T) (Cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Chartered Accountants 921, Block A, Kelana Centre Point, Jalan SS 7/19, Kelana Jaya, 47301 Petaling Jaya, Selangor Darul Ehsan.

Tel : 03-7887 8895/ 03-7887 9527, Email: nklgroup@live.com

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MGBC GREEN PAGES SDN. BHD. 201001038380 (922304-T) (*Cont'd*)

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Company, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

K. L. NG & CO. AF 1478 Chartered Accountants

Petaling Jaya Date: 1 5 MAY 2025

NG KUAN LOONG 02195/01/2027 J Chartered Accountant

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	NOTE	2024 RM	2023 RM
ASSETS <u>NON-CURRENT_ASSETS</u> Property, plant and equipment	⁵	<u> </u>	<u>1</u>
CURRENT ASSETS Current tax assets Cash and bank balances TOTAL ASSETS	-	857 60,597 61,454 61,455	857 55,197 56,054 56,055
EQUITY AND LIABILITIES			
<u>EQUITY</u> Contributed share capital Retained profits TOTAL EQUITY	6 7	1,000 37,136 38,136	1,000 45,114 46,114
CURRENT LIABILITIES Other payables and accruals	8	23,319 23,319	<u>9,941</u> 9,941
TOTAL LIABILITIES	-	23,319	9,941
TOTAL EQUITY AND LIABILITIES		61,455	56,055

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STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	NOTE	2024 RM	2023 RM
Revenue Selling and administrative expenses	9	- (7,978)	600 (10,551)
Loss before taxation Tax expenses	10	(7,978)	(9,951)
Loss for the year Other comprehensive income Total comprehensive income for the year		(7,978) (7,978)	(9,951) (9,951)

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

2023	Contributed Share Capital RM	Retained Profits RM	Total RM
Balance at 1 January 2023	1,000	55,065	56,065
Loss for the year	-	(9,951)	(9,951)
Balance at 31 December 2023	1,000	45,114	46,114
Durance at e 1 = 1 = 1			

2024	Contributed Share Capital RM	Retained Profits RM	Total RM
Balance at 1 January 2024	1,000	45,114	46,114
Loss for the year	-	(7,978)	(7,978)
Balance at 31 December 2024	1,000	37,136	38,136

STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	NOTE	2024 RM	2023 RM
Cash flows from operating activities Operating loss before working capital changes Changes in receivables Changes in payables Net cash generated from operating activities	_	(7,978) - - 13,378 5,400	(9,951) 1,908 8,441 398
Cash flows from investing activities	_		
Cash flows from financing activities	_		<u> </u>
Net change in cash and cash equivalents Cash and cash equivalents at beginning of year		5,400 55,197	398 54,799
Cash and cash equivalents at end of year		60,597	55,197

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The Company is a private company incorporated and domiciled in Malaysia. The principal activity of the Company is involved in marketing for publication of directory and its related fields. There has been no significant change in the nature of the principal activity of the Company during the financial year.

The registered office of the Company is located at No. 63C, Jalan SS 25/2, Taman Bukit Emas, 47301 Petaling Jaya, Selangor Darul Ehsan.

The principal place of business is located at CGMV, BO 1-C, Level 19, Menara 2, No. 3, Jalan Bangsar, KL Eco City, 59200 Kuala Lumpur.

2. <u>COMPLIANCE WITH FINANCIAL REPORTING STANDARDS AND THE</u> COMPANIES ACT

The financial statements have been prepared in compliance with the Malaysian Private Entities Reporting Standard issued by the Malaysian Accounting Standards Board and the provisions of the Malaysian Companies Act 2016.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of Preparation

The financial statements of the Company have been prepared using cost and fair value bases.

3.2 Property, Plant and Equipment

Operating tangible assets that are used for more than one accounting period in the production and supply of goods and services, for administrative purposes or for rental to others are recognised as property, plant and equipment when the Company obtains control of the assets. The assets, including major spares, servicing equipment and stand-by equipment, are classified into appropriate classes based on their nature. Any subsequent replacement of a significant component in an existing asset is capitalised as a new component in the asset and the old component is derecognised.

All property, plant and equipment are initially measured at cost. For a purchased asset, cost comprises purchase price plus all directly attributable costs incurred in bringing the asset to its present location and condition for management's intended use. For a self-constructed asset, cost comprises all direct and indirect costs of construction (including provision for restoration and cost of major inspection) but excludes internal profits.

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All property, plant and equipment are subsequently measured at cost less accumulated depreciation and accumulated impairment losses.

Freehold land and capital work-in-progress are not depreciated but are subject to impairment test if there is any indication of impairment. Leasehold lands are depreciated over the period of their respective lease term.

All other property, plant and equipment are depreciated by allocating the depreciable amount of a significant component or of an item over the remaining useful life. The depreciation methods used and the useful lives of the respective classes of property, plant and equipment are as follows:

	Method	Useful life (years)
Computer and software	Straight-line	5
Furniture and fittings	Straight-line	5
	Straight-line	5
Signboard	SamB	

At the end of each reporting period, the residual values, useful lives and depreciation methods for the property, plant and equipment are reviewed for reasonableness. Any change in estimate of an item is adjusted prospectively over its remaining useful life.

3.3 Cash and Cash Equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash on hand, balances and deposits with banks which are subject to an insignificant risk of changes in fair value, net of outstanding bank overdrafts and pledged deposits.

3.4 Impairment of Non-Financial Assets

An impairment loss arises when the carrying amount of a Company's asset exceeds its recoverable amount.

At the end of each reporting date, the Company assesses whether there is any indication that a stand-alone asset or a cash-generating unit may be impaired by using external and internal sources of information. If any such indication exists, the Company estimates the recoverable amount of the asset or cashgenerating unit.

If an individual asset generates independent cash inflows, it is tested for impairment as a stand-alone asset. If an asset does not generate independent cash inflows, it is tested for impairment together with other assets in a cashgenerating unit, at the lowest level in which independent cash inflows are generated and monitored for internal management purposes.

The recoverable amount of an asset or a cash-generating unit is the higher of its fair value less costs to sell and the value in use. The Company determines the fair value less costs to sell of an asset or a cash-generating unit in a hierarchy based on: (i) price in a binding sale agreement; (ii) market price traded in an active market; and (iii) estimate of market price using the best

available information. The value in use is estimated by discounting the net cash inflows (by an appropriate discount rate) of the asset or unit, using reasonable and supportable management's budgets and forecasts of five years and extrapolation of cash inflows for periods beyond the five-year forecast or budget.

For an asset measured on a cost-based model, any impairment loss is recognised in profit or loss.

For a cash-generating unit, any impairment loss is allocated to the assets of the unit pro rata based on the relative carrying amounts of the assets.

The Company reassesses the recoverable amount of an impaired asset or a cash-generating unit if there is any indication that an impairment loss recognised previously may have reversed. Any reversal of impairment loss for an asset carried at a cost-based model is recognised in profit or loss, subject to the limit that the revised carrying amount does not exceed the amount that would have been determined had no impairment loss been recognised previously.

3.5 Contributed Share Capital and Distributions

(a) Contributed Share Capital

Ordinary shares are classified as equity instruments.

When ordinary shares are issued to existing shareholders, they are recorded at the issue price. For ordinary shares issued in exchange for non-monetary assets, they are measured by reference to the fair values of the assets received.

When ordinary shares are issued as consideration transferred in a business combination or as settlement of an existing financial liability, they are measured at their fair value at the date of the exchange transaction.

Transaction costs of an equity transaction are accounted for as a deduction from equity, net of any related income tax effect.

(b) Distributions

Distributions to holders of an equity instrument are recognised as equity transactions and are debited directly in equity, net of any related income tax effect.

A dividend declared is recognised as a liability only after it has been appropriately authorised, which is the date when the Board of Directors declares an interim dividend, or in the case of a proposed final dividend, the date the shareholders of the Company approve the proposed final dividend. For a distribution of non-cash assets to owners, the Company measures the dividend payable at the fair value of the asssets to be distributed.

3.6 Financial Instruments

(a) Initial Recognition and Measurement

The Company recognises a financial asset or a financial liability (including derivative instruments) in the statement of financial position when, and only when, it becomes a party to the contractual provisions of the instruments.

On initial recognition, all financial assets and financial liabilities are measured at fair value, which is generally the transaction price, plus transaction costs if the financial asset or financial liability is not measured at fair value through profit or loss. For instruments measured at fair value through profit or loss, transaction costs are expensed to profit or loss when incurred.

(b) Derecognition of Financial Instruments

A financial asset is derecognised when, and only when, the contractual rights to receive the cash flows from the financial asset expire, or when the Company transfers the contractual rights to receive cash flows of the financial asset, including circumstances when the Company acts only as a collecting agent of the transferee, and retains no significant risks and rewards of ownership of the financial asset or no continuing involvement in the control of the financial asset transferred.

A financial liability is derecognised when, and only when, it is legally extinguished, which is either when the obligation specified in the contract is discharged or cancelled or expires. A substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

(c) Subsequent Measurement of Financial Assets

For the purpose of subsequent measurement, the Company classifies financial assets into two categories, namely: (i) financial assets at fair value through profit or loss, and (ii) financial assets at amortised cost.

After initial recognition, investments in preference shares and ordinary shares are measured at their fair values by reference to the active market price, if observable, or otherwise by a valuation technique, without any deduction for transaction costs it may incur on sale or other disposal.

Investments in debt instruments, whether quoted or unquoted, are subsequently measured at amortised cost using the effective interest method. Investments in unquoted equity instruments and whose fair value cannot be reliably measured are measured at cost.

Other than financial assets measured at fair value through profit or loss, all other financial assets are subject to review for impairment in accordance with Note 3.6(g).

(d) Subsequent Measurement

After initial recognition, all financial liabilities are measured at amortised cost using the effective interest method.

(e) Fair Value Measurement of Financial Instruments

The fair value of a financial asset or a financial liability is determined by reference to the quoted market price in an active market, and in the absence of an observable market price, by a valuation technique using reasonable and supportable assumptions.

(f) Recognition of Gains and Losses

Fair value changes of financial assets and financial liabilities classified as at fair value through profit or loss are recognised in profit or loss when they arise.

For financial assets and financial liabilities carried at amortised cost, a gain or loss is recognised in profit or loss only when the financial asset or financial liability is derecognised or impaired, and through the amortisation process of the instrument.

(g) Impairment and Uncollectibility of Financial Assets

At the end of each reporting period, the Company examines whether there is any objective evidence that a financial asset or a group of financial assets is impaired. Evidences of trigger loss events include: (i) significant difficulty of the issuer or obligor; (ii) a breach of contract, such as a default or delinquency in interest or principal payments; (iii) granting exceptional concession to a customer; (iv) it is probable that a customer will enter bankruptcy or other financial reorganisation; (v) the disappearance of an active market for that financial asset because of financial difficulties; or (vi) any observable market data indicating that there may be a measurable decrease in the estimated future cash flows from a group of financial assets.

For a non-current loan and receivable carried at amortised cost, the revised estimated cash flows are discounted at the original effective interest rate. Any impairment loss is recognised in profit or loss and a corresponding amount is recorded in a loss allowance account. Any subsequent reversal of impairment loss of the financial asset is reversed in profit or loss with a corresponding adjustment to the loss allowance account, subject to the limit that the reversal should not result in the revised carrying amount of the financial asset exceeding the amount that would have been determined had no impairment loss been recognised previously.

For short-term trade and other receivables, where the effect of discounting is immaterial, impairment loss is tested for each individually significant receivable wherever there is any indication of impairment. Individually significant receivables for which no impairment loss is recognised are grouped together with all other receivables by classes based on credit risk characteristics and aged according to their past due periods. A collective allowance is estimated for a class group based on the Company's experience of loss ratio in each class, taking into consideration current market conditions.

For an unquoted equity investment measured at cost less impairment, the impairment is the difference between the asset's carrying amount and the best estimate (which will necessarily be an approximation) of the amount (which might be zero) that the Company expects to receive for the asset if it were sold at the reporting date. The Company may estimate the recoverable amount using an adjusted net asset value approach.

3.7 <u>Revenue Recognition and Measurement</u>

The Company measures revenue from a sale of goods or a service transaction at the fair value of the consideration received or receivable, which is usually the invoice price, net of any trade discounts and volume rebates given to a customer in a sale or service transaction.

Revenue from a sale of goods is recognised when:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (ii) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (iii) the amount of the revenue can be measured reliably;
- (iv) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (v) the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- 3.8 Income Tax

Income tax on the profit or loss for the financial period comprises current and deferred tax. Current tax is the expected amount of income taxes payable in respect of the taxable profit for the year and is measured using the tax rates that have been enacted by the end of the reporting period.

Deferred tax is provided for, using the liability method, on temporary differences at the end of the reporting period between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised in the income statement, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also recognised directly in equity.

- 3.9 Employees Benefits
 - a) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the financial year in which the associated services are rendered by employees of the Company.

b) Defined contribution plans

The Company makes statutory contributions to approved provident funds and the contributions made are charged to profit or loss in the year to which they relate. When the contributions have been paid, the Company has no further payment obligations.

3.10 Provisions

Provisions are recognised when there is a present obligation, legal or constructive, as a result of a past event, when it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as interest expenses.

<u>CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES</u>

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

4.1 Critical judgements made in applying accounting policies

There were no significant judgements made by management in the process of applying the accounting policies of the Company which may have significant effect on the amounts recognised in the financial statements.

4,2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Depreciation of Property, Plant and Equipment

The cost of an item of property, plant and equipment is depreciated on the straightline method or another systematic method that reflects the consumption of the economic benefits of the asset over its useful life. Estimates are applied in the selection of the depreciation method, the useful lives and the residual values. The actual consumption of the economic benefits of the property, plant and equipment may differ from the estimates applied and this may lead to a gain or loss on an eventual disposal of an item of property, plant and equipment.

(b) Determining the Value-in-Use

In determining the value-in-use of a stand-alone asset or a cash-generating unit, management uses reasonable and supportable inputs about sales, costs of sales and other expenses based upon past experiences, current events and reasonably possible future developments. Cash flows are projected based on those inputs and discounted at an appropriate discount rate(s). The actual outcome or event may not coincide with the inputs or assumptions and the discount rate applied in the measurement, and this may have a significant effect on the Company's financial position and results.

(c) Loss Allowances of Financial Assets

The Company recognises impairment losses for loans and receivables using the incurred loss model. Individually significant loans and receivables are tested for impairment separately by estimating the cash flows expected to be recoverable. All other loans and receivables are categorised into credit risk classes and tested for impairment collectively, using the Company's past experiences of loss statistics, ageing of past due amounts and current economic trends. The actual eventual losses may be different from the allowances made and these may affect the Company's financial position and results.

(d) Measurement of a Provision

The Company uses a "best estimate" as the basis for measuring a provision. Management evaluates the estimates based on the Company's historical experiences and other inputs or assumptions, current developments and future events that are reasonably possible under the particular circumstances. In the case when a provision relates to large population of customers (such as warranty provision), a probabilityweighted estimate of the outflows required to settle the obligation is used. In the case of a single estimate (such as a provision for environmental restoration costs), a referenced contractor's price or market price is used as the best estimate. If an obligation is to be settled over time, the expected outflows are discounted at a rate that takes into account the time value of money and the risk that the actual outcome might differ from the estimates made. The actual outcome may differ from the estimate made and this may have a significant effect on the Company's financial position and results.

5. PROPERTY, PLANT AND EQUIPMENT

	Computer and software RM	Furniture and fittings RM	Signboard RM	Total RM
<u>Gross carrying amount</u> At 1 January 2024	2,699	775	3,500	6,974
At 31 December 2024	2,699	775	3,500	6,974
Accumulated depreciation At 1 January 2024 At 31 December 2024	n and impairmen 2,699 2,699	<u>t loss</u> 774 774	3,500 3,500	6,973 6,973
<u>Net carrying amount</u> At 1 January 2024		1		1
At 31 December 2024		1		1

6. <u>CONTRIBUTED SHARE CAPITAL</u>

	2024		2023	
	No. of shares	RM	No. of shares	RM
Issued and fully paid :				
At beginning and end of the year Ordinary shares		<u> </u>	1,000 =	1,000

7. <u>RETAINED PROFITS</u>

The retained profits of the Company are available for distributions by way cash dividends or dividends in specie. Under the single tier system of taxation, dividends payable to shareholders are deemed net of income taxes. There are no potential income tax consequences that would result from the payment of dividends to shareholders.

8.	OTHER PAYABLES AND ACCRUALS	2024 RM	2023 RM
	Amount owing to a related party Accruals	22,319 1,000 23,319	8,941 1,000 9,941
9.	<u>REVENUE</u>	2024 RM	2023 RM
	Sales of publications	- 	600
10.	TAX EXPENSE	2024 RM	2023 RM
	Current income tax expense Total tax expense for the year		

The significant differences between the tax expense and accounting profit multiplied by the statutory tax rate are due to the tax effects arising from the following items :

Loss before taxation	2024 RM (7,978)	2023 RM (9,951)
Tax at the statutory tax rate of 15% (2023: 15%)	(1,197)	(1,493)
Tax effects of : - expenses disallowed for tax purpose - unabsorbed tax loss carried forward	38 1,159	33 1,460
Effective tax expense		

As at financial year end, the Company has unutilised capital allowance of approximately RM 10 (2023: RM 10) and unabsorbed tax losses of approximately RM 162,500 (2023: RM 154,700) which, subject to the agreement with the tax authority, are available to set off against future taxable profits.

11. CASH AND CASH EQUIVALENTS

Cash and cash equivalents included in the statement of cash flows comprise :

	2024 RM	2023 RM
Cash and bank balances	60,597	<u>55,197</u>
Cash and cash equivalents	60,597	<u>55,197</u>

12. DEFERRED TAX ASSETS

As at financial year end, the Company has deferred tax assets arising from the following, which is not recognised in the financial statements until such time the directors are satisfied that sufficient taxable profits will be available in the future against which the deferred tax assets can be utilised.:-

	2024 RM	2023 RM
Taxable temporary differences Unabsorbed capital allowance Unutilised tax losses	1 10 <u>162,501</u> <u>162,512</u>	1 10 <u>154,773</u> <u>154,784</u>
Deferred tax assets not recognised at 15% (2023:15%)24,377	23,218

13. AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements of the Company were authorised for issue by the Board of Directors on 15 May 2025.

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APPENDIX ONE

DETAILED INCOME STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 RM	2023 RM
REVENUE	-	600
LESS : OPERATING EXPENSES		
SELLING AND ADMINISTRATIVE EXPENSES	(7,978)	(10,551)
LOSS BEFORE TAXATION	(7,978)	(9,951)

(For management purposes only)

SCHEDULE OF OPERATING EXPENSES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	2024 RM	2023 RM
SELLING AND ADMINISTRATIVE EXPENSES Accounting fee Audit fee Bank charges Printing and stationery Secretarial and filing charges Subscription fee Tax filing fees Telephone and fax charges Travelling expenses Website maintenance	2,400 1,000 - 328 2,109 - 1,561 - 130 450	3,600 1,000 45 1,550 1,908 1,537 334 127 450
	7,978	10,551

(For management purposes only)

malaysia6BC

MALAYSIA GREEN BUILDING COUNCIL

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